

D. Miller

07 JUL 11 PM 4:2

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

RESOLUTION NO. 2007-0065 C.M.S.

AGENCY RESOLUTION APPROPRIATING UP TO TWO HUNDRED TWENTY-NINE THOUSAND FOUR HUNDRED DOLLARS (\$229,400) OF FUNDS FROM CENTRAL CITY EAST AND COLISEUM REDEVELOPMENT PROJECT FUNDS AS MATCHING FUNDS FOR A METROPOLITAN TRANSPORTATION COMMISSION CAPITAL GRANT TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT TO FUND THE FRUITVALE ALIVE PEDESTRIAN SAFETY AND STREETScape IMPROVEMENT PROJECT

WHEREAS, the City of Oakland (the "City") has applied to the Metropolitan Transportation Commission (MTC) for up to \$2 million in grant funding from the federal Surface Transportation Program (STP) and/or Congestion Mitigation and Air Quality Improvement (CMAQ) program for the Fruitvale Alive: Fruitvale Corridor Pedestrian Safety and Streetscape Improvement Project (the "Project") under the MTC Transportation for Livable Communities (TLC) Program Resolution No. 3723 (the "Program"); and

WHEREAS, the MTC grant requires a minimum local non-Federal fund match of 11.47% percent of the total grant amount; and

WHEREAS, the Redevelopment Agency has identified funds from the Central City East and the Coliseum redevelopment project areas to serve as the local match for this City grant; and

WHEREAS, Section 33131 of the California Health and Safety Code authorizes a redevelopment agency to prepare plans for the improvement of blighted areas, and Section 33220(e) authorizes a local public agency to enter into an agreement with a redevelopment agency to further redevelopment purposes; and

WHEREAS, the City of Oakland and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the installation cost or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the City Council is consenting to the use of Agency matching funds for the MTC application for improvements to City-owned property for the Project, pursuant to Section 33445 of the California Health and Safety Code; and

WHEREAS, the \$229,400 of matching funds for the MTC application for improvements to City property will be transferred from (1) \$114,700 from the Central City East Redevelopment Project Area General Operating Fund to a new project to be established; and (2) \$114,700 from the Coliseum Redevelopment Project Area General Operating Fund to a new project to be established to serve as matching funds for the City's STP/CMAQ programs application; and

WHEREAS, the Projects is consistent with and will further the purposes of the respective Redevelopment Plans and Five-Year Implementation Plans adopted for the Central City East and Coliseum redevelopment project areas; now therefore, be it

RESOLVED: That the Redevelopment Agency hereby authorizes \$229,400 for the matching funds for the MTC application for the Project; and be it further

RESOLVED: That the Agency hereby allocates \$229,400 of matching funds for the MTC application for improvements to City property for the Project from (1) \$114,700 from the Central City East Redevelopment Project Area General Operating Fund (9540), Redevelopment Projects Organization (88669), Central City East Foothill/Fruitvale Streetscape Improvements Project (S233372) to a new project to be established; and (2) \$114,700 from the Coliseum Redevelopment Project Area General Operating Fund (9450), Coliseum Redevelopment Organization (88659), Coliseum- Staff Project (S82600) to a new project to be established; and be it further

RESOLVED: That such funds shall be placed into the City Project established for the Project; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the improvements to City-owned property under the Project will benefit the Central City East and Coliseum Redevelopment Project Areas, and will assist in the elimination of blighting conditions in the Project Areas by addressing needs related to the physical appearance, safety, and needed renovations to those public facilities;
2. That no other reasonable means of financing the matching funds for the MTC application for the Project is available to the City other than Redevelopment Agency funding; and
3. That the use of tax increment funds from the Central City East and Coliseum redevelopment project areas for the Project is consistent with their respective implementation plans;

and be it further

FURTHER RESOLVED: That the Agency hereby authorizes the Agency Administrator or his designee to appropriate revenue and make expenditures and take all other actions necessary in accordance with this Resolution; and, be it

FURTHER RESOLVED: That all documents shall be reviewed and approved by Agency Counsel prior to execution and copies will be placed on file with the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 17 2007, 2007

PASSED BY THE FOLLOWING VOTE:

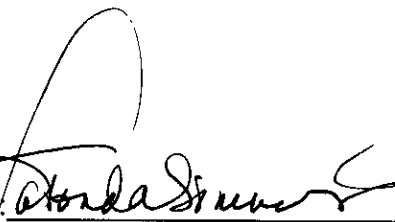
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST.



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland