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Approved as to form and legality:


Agency Counsel
A. Diarre

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2010 - 0088

RESOLUTION No. _____ C.M.S

**RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A
JOINT INFRASTRUCTURE DEVELOPMENT FUND IN THE
INITIAL AMOUNT OF SIXTEEN MILLION AND THREE
HUNDRED THOUSAND DOLLARS (\$16,300,000) FOR THE
DEVELOPMENT OF INFRASTRUCTURE, PUBLIC UTILITIES
AND PUBLIC STREETS ON THE FORMER OAKLAND ARMY
BASE**

WHEREAS, the Department of the Army conveyed the former Oakland Army Base to the Oakland Base Reuse Authority pursuant to an Economic Development Conveyance Memorandum of Agreement (EDC MOA); and

WHEREAS, the Oakland Base Reuse Authority transferred all its rights and obligations to the former Oakland Army Base to the Redevelopment Agency in 2006; and

WHEREAS, the EDC MOA includes provisions for the reinvestment of proceeds generated on the former Army Base for the specified and general purposes of economic redevelopment of the former Army Base for a period of seven years (“Reinvestment Period”); and

WHEREAS, the Reinvestment Period is scheduled to terminate in August 2010, after which the Redevelopment Agency must demonstrate that Army Base’s restricted net proceeds have been invested for the purposes of the economic redevelopment of the former Army Base; and

WHEREAS, the Oakland Army Base Reuse Plan and 2002 Environmental Impact Report document the need to install all new public utilities and streets to serve new development of the former Oakland Army Base; now, therefore be it

RESOLVED: That the Agency Administrator is authorized to establish a new Joint Infrastructure Development Fund with an initial transfer of \$16,300,000 from Fund 9575 and Fund 9570, including Unreserved Fund Balances from Funds 9575 and 9570, for the purposes of infrastructure and public improvement planning, environmental

review and documentation, design, construction drawings, construction and other economic redevelopment activities on the former Army Base; and be it

FURTHER RESOLVED: That staff is authorized to establish new projects in the Joint Infrastructure Development Fund for specific obligations, such as the development of the Shoreline Park by way of the design and construction of Burma Road, design and construction work on Tideland Trust encumbered land in the eastern area of the former Army Base, development of infrastructure and public improvements on the former Oakland Army Base, and other projects as needed for planning, design and construction of the east and central areas of the former Army Base; and be it

FURTHER RESOLVED: This action complies with the requirements of the California Environmental Quality Act (CEQA) for the reasons stated in the Agency Board Agenda Report, and the Environmental Review Officer shall cause to be filed appropriate Notices of Exemption/Determination; and be it

FURTHER RESOLVED: That the Agency Administrator is authorized to take whatever action is necessary with respect to establishing the Joint Infrastructure Development Fund consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 20 2010, 2010

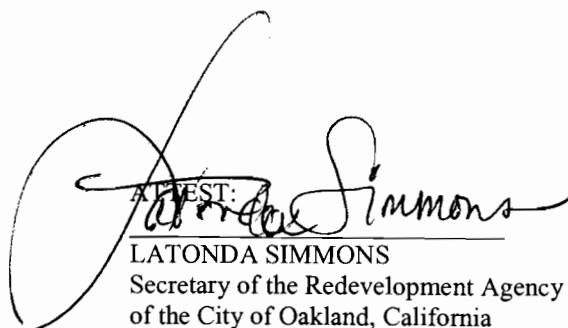
PASSED BY THE FOLLOWING VOTE:

AYES – KERNIGHAN, NADEL, QUAN, DE LA FUENTE, BROOKS, REID, KAPLAN, AND CHAIRPERSON BRUNNER - 8

NOES – 0

ABSENT – 0

ABSTENTION – 0

ATTEST:

LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California