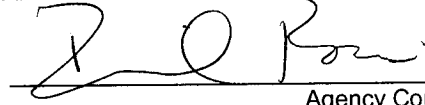


OFFICE OF THE CITY CLERK  
2008 MAY 11 11:23:45

APPROVED AS TO FORM AND LEGALITY:

  
\_\_\_\_\_  
Agency Counsel

**REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND**

**2008 - 0041  
RESOLUTION No. \_\_\_\_\_ C.M.S.**

**AN AGENCY RESOLUTION AUTHORIZING THE PURCHASE OF REAL  
PROPERTY AT 9418 EDES AVENUE, OAKLAND (APN 044-5014-005)  
FROM PAUL STALEY FOR \$600,000, PLUS REAL ESTATE CLOSING  
COSTS**

**WHEREAS**, real property located at 9418 Edes Avenue, Oakland (APN # 044-5014-005) illustrated on Exhibit "A" attached hereto (the "Property") is within the Coliseum Redevelopment Project Area in Oakland; and

**WHEREAS**, Paul Staley is the owner of the Property and wishes to sell the property to the Redevelopment Agency to assist the Agency in its redevelopment efforts in the Coliseum Redevelopment Project Area; and

**WHEREAS**, the necessary property value has been determined, a Phase I environmental investigation has been completed; and

**WHEREAS**, Mr. Staley has agreed to sell and accepted a Letter of Intent for the Agency's purchase of the Property at its fair market value of \$600,000 plus real estate closing costs (estimated to be \$5,000); and

**WHEREAS**, the Agency wishes to acquire the Property for future redevelopment of the area; and

**WHEREAS**, the Agency is implementing projects in the Coliseum Redevelopment Project Area as part of the Redevelopment Plan to improve development and eliminate blight and reduce crime in the area; and

**WHEREAS**, the acquisition of the Property is exempt from the California Environmental Quality Act (CEQA) under Section 15061(b) (3) (no possibility of significant environmental impact), Section 15301(1) (demolition and removal of individual structures) of the CEQA Guidelines; now, therefore, be it

**RESOLVED:** That the Agency hereby authorizes the purchase of Property for an amount not to exceed \$600,000 plus closing costs, and authorizes the Agency Administrator to negotiate and execute a Purchase and Sales Agreement for the Property; and be it further

**RESOLVED:** That these funds will be allocated from the Coliseum Area Tax Allocation Bond Series 2006B-T Fund (9456); CIP Economic Development Organization (94800) and Coliseum Land Acquisition -Taxable Bond Project (T315820); and be it further

**RESOLVED:** That the Agency Administrator or her designee is hereby authorized to take whatever other action is necessary with respect to the acquisition consistent with this Resolution and its basic purposes; and be it further

**RESOLVED:** That Agency Counsel shall review and approve as to form and legality all documents and agreements to purchase the Property.

IN AGENCY, OAKLAND, CALIFORNIA, MAY 20 2008 2008

**PASSED BY THE FOLLOWING VOTE:**

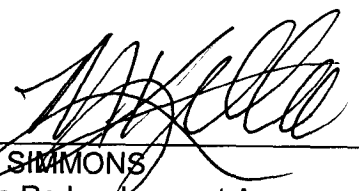
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND  
CHAIRPERSON DE LA FUENTE — 8

NOES- 0

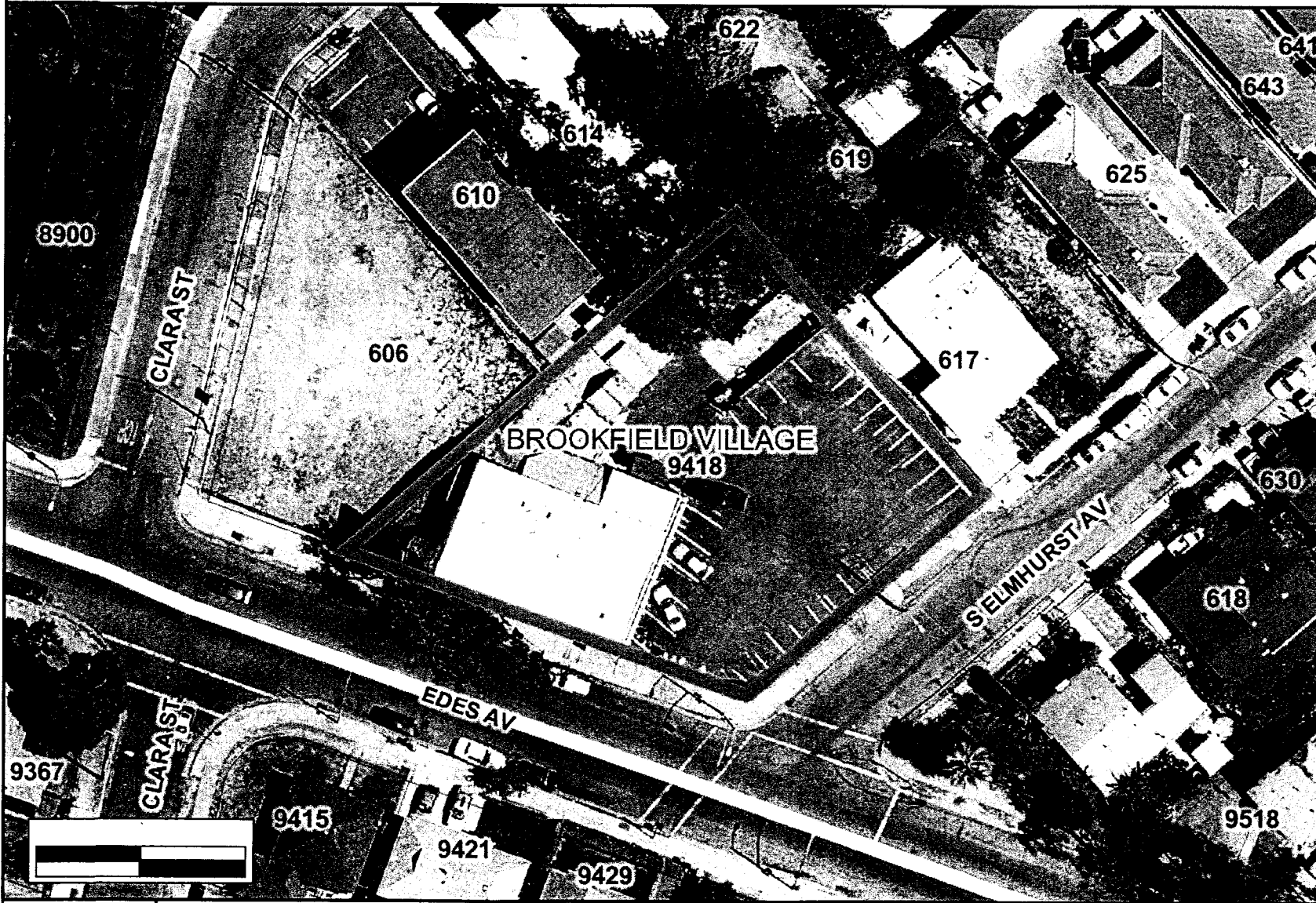
ABSENT- 0

ABSTENTION- 0








ATTEST:

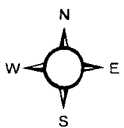
  
\_\_\_\_\_  
LATONDA SIMMONS  
Secretary of the Redevelopment Agency  
of the City of Oakland, California

# Exhibit A: 9418 Edes Avenue



## Legend

-  Selected Features
-  Parcels
-  Major Sts
-  Streets
-  Railroads
-  Water
-  Land



It is imperative that you obtain BOTH the Zoning and General Plan designations for the property(s) you are searching for.

Questions? Contact a planner at (510)238-3911.

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