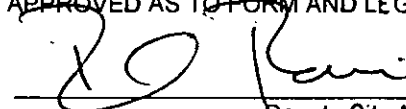


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2012 SEP 13 PM 4:50

APPROVED AS TO FORM AND LEGALITY:


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 84051 C.M.S.

A RESOLUTION AMENDING RESOLUTION NOS. 81782 C.M.S. AND 2009-0006 C.M.S., UNDER WHICH THE CITY AND REDEVELOPMENT AGENCY ACCEPTED UP TO \$2,000,000 FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT'S LOCAL HOUSING TRUST FUND PROGRAM, TO MODIFY THE RELATIVE PORTIONS OF THE REQUIRED CITY MATCHING FUNDS COMING FROM THE FIRST TIME HOMEBUYER PROGRAM AND THE AFFORDABLE RENTAL AND OWNERSHIP DEVELOPMENT PROGRAM

WHEREAS, Council Resolution No. 81782 C.M.S. and Redevelopment Agency Resolution No. 2009-0006 C.M.S. authorized the City Administrator and Agency Administrator to apply for and accept up to \$2,000,000 in funds from the California Department of Housing and Community under the Local Housing Trust Fund Program in February 2009; and

WHEREAS, the City received an award of \$1,575,000 in Local Housing Trust Fund Program funds in 2010; and

WHEREAS, the program requires that the City provide matching funds, and the City and Redevelopment Agency designated the Agency's five percent voluntary setaside to the Low and Moderate Income Housing Fund as the matching funds source; and

WHEREAS, of the five percent voluntary setaside, the City and Agency resolutions designated that \$1.3 million of the matching funds would be from the City's First Time Homebuyer Program and \$700,000 of the matching funds would be from the City's Affordable Rental and Ownership Development Program; and

WHEREAS, due to the dissolution of the Redevelopment Agency, the City's First Time Homebuyer Program will not receive the five percent voluntary setaside in FY 2011-12 and as a result, the First Time Homebuyer Program is unable to contribute this match; and

WHEREAS, because the original City Council and Agency resolutions were extremely specific about the share of match coming from each program, staff does not have authority to modify that mix and amendments to the original resolutions are required to provide flexibility for the use of the funds; and

WHEREAS, the Redevelopment Agency was dissolved as of February 1, 2012, pursuant to ABx1 26, and the City has elected to retain and assume the housing assets, functions, and obligations of the Redevelopment Agency pursuant to California Health and Safety Code Section 34176 upon Redevelopment Agency dissolution, per Resolution No. 83680 C.M.S., adopted by the City Council on January 10, 2012; and

WHEREAS, the Redevelopment Agency's assets, functions, and obligations with respect to the Local Housing Trust Fund Program have been retained and assumed by the City; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution Nos. 81782 C.M.S. and 2009-0006 C.M.S. to authorize the City Administrator to determine in his or her discretion how much of the \$1,575,000 in the matching funds for the Local Housing Trust Fund Program will be provided from the City's First Time Homebuyer Program and/or from the City's Affordable Rental and Ownership Development Program; and be it

FURTHER RESOLVED: That the City Administrator or his or her designee is hereby authorized to take any other actions with respect to the matching funds and the Local Housing Trust Fund Program consistent with this Resolution and its basic purposes.

IN COUNCIL, OAKLAND, CALIFORNIA, OCT 02 2012 2012

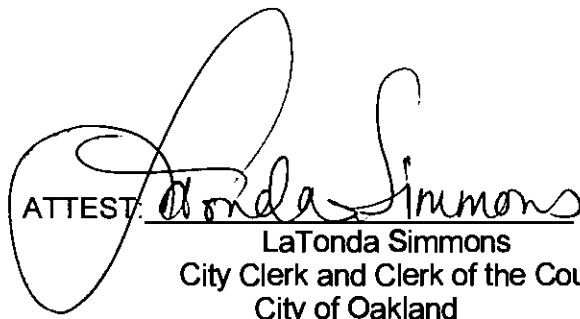
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND PRESIDENT REID

NOES- \emptyset

ABSENT- \emptyset

ABSTENTION- \emptyset

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council,
City of Oakland