
Deputy City Attorney

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OAKLAND

2011 FEB 24 AM 11:42

OAKLAND CITY COUNCIL

RESOLUTION NO. 83248 C. M. S.

RESOLUTION APPROPRIATING \$275,000 FROM FUND BALANCE IN THE AFFORDABLE HOUSING TRUST FUND FOR HOUSING DEVELOPMENT ACTIVITIES AND APPROPRIATING FUTURE REVENUES FOR HOUSING DEVELOPMENT

WHEREAS, the City of Oakland has established the Affordable Housing Trust Fund to address the housing needs of low and moderate income persons; and

WHEREAS, the City of Oakland desires to maximize the use of housing funds by using all available sources of funds as soon as they become available; and

WHEREAS, the unappropriated fund balance in the Affordable Housing Trust Fund (7450), is \$275,000; and

WHEREAS, those funds were not previously appropriated; now, therefore, be it

RESOLVED: That the City of Oakland hereby appropriates the sum of \$275,000 from the fund balance in the Affordable Housing Trust Fund (7450) to the Housing Development Organization (88929), HTF Housing Development Project (number to be determined); and be it

FURTHER RESOLVED: That all future revenues in the Affordable Housing Trust Fund shall be appropriated to the HTF Housing Development pending City Council allocation to specific projects and activities.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR 3 2011, 2011

PASSED BY THE FOLLOWING VOTE:

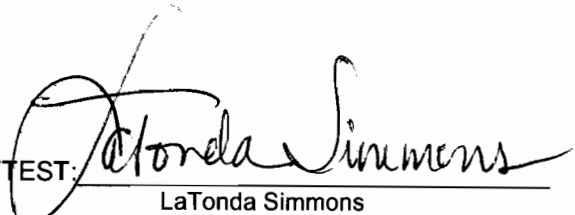
AYES- ~~Brooks~~, BRUNNER, ~~DeLaFuente~~, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND PRESIDENT REID -6

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Brooks, DeLaFuente -2

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council of the City of Oakland, California