



# AGENDA REPORT

**TO:** Jestin D. Johnson  
City Administrator


**FROM:** Erin Roseman  
Finance Director

**SUBJECT:** Informational Report on the Mayor's  
Proposed FY 2024-25 Midcycle  
Budget

**DATE:** May 21, 2024

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City Administrator Approval

  
Jestin Johnson (May 24, 2024 09:07 PDT)

Date: May 24, 2024

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## **RECOMMENDATION**

**Staff Recommends That The City Council Receive This Informational Report on the Mayor's Proposed Fiscal Year (FY) 2024-25 Midcycle Budget**

## **EXECUTIVE SUMMARY**

The Mayor's Fiscal Year (FY) 2024-25 Proposed Policy Midcycle Budget was published on May 24, 2024. This informational report was written to provide the City Council an overview on the proposed one-year spending plan that the City Administrator will appropriate during FY 2024-25. Approval of the proposed resolutions will invest in the City Council shared priorities (Housing Security & Homelessness Solutions, Community Safety, Prevention and Healing, Good Jobs and Vibrant Economy, and Clean, Healthy, Sustainable Neighborhoods).

## **BACKGROUND / LEGISLATIVE HISTORY**

Per [Section 801 of the Oakland City Charter](#), the City Council is required to adopt a budget by June 30 to authorize expenditures for the following fiscal year. If a budget is not adopted by June 30, the appropriations of the previous fiscal year are deemed to be effective until the new budget and appropriation measures are adopted.

## **ANALYSIS AND POLICY ALTERNATIVES**

The FY 2023-25 Proposed Policy Budget totals more than \$2.23 billion over the next fiscal years (see **Table 1**). This Proposed Midcycle Budget freezes or deletes a net 1-year total of 98 vacant full-time equivalents (FTE) above and beyond those frozen and deleted during biennial budget adoption, and results in no layoffs. This budget invests in the four City Council Priorities:

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1) **holistic community safety**, 2) **housing, economic, and cultural security**, 3) **vibrant, sustainable infrastructure**, and 4) **responsive, trustworthy government**.

**Table 1: Revenues, Expenditures, & Full-time Equivalent Positions**

	<b>FY 2023-24 Biennial Adopted</b>	<b>FY 2024-25 Biennial Adopted</b>	<b>FY 2024-25 Midcycle Proposed</b>
General Purpose Fund	\$830,158,436	\$847,271,764	\$898,057,458
Restricted Special Funds	\$1,285,684,571	\$1,293,333,671	\$1,334,744,661
<b>Total - All Funds</b>	<b>\$2,115,843,007</b>	<b>\$2,140,605,435</b>	<b>\$2,232,802,119</b>
Full-Time Equivalent Positions - GPF	2,425.79	2,459.96	2,115.28
Full-Time Equivalent Positions - All Funds	4,744.73	4,758.73	4,611.75

Please see the FY 2024-25 Proposed Midcycle Budget document for details on the proposed budget. The FY 2023-25 Proposed Budget may be accessed online in interactive budget book on the FY 2024-25 Budget website: [www.Oaklandca.gov/budget](http://www.Oaklandca.gov/budget)

### **FISCAL IMPACT**

The fiscal impacts are described in the FY 2024-25 Proposed Midcycle Budget.

### **PUBLIC OUTREACH / INTEREST**

The biennial budget development process includes various opportunities for community input. The process began with a scientifically conducted [poll on community priorities](#), which was conducted and presented to the City Council in March 2023. A public meeting was held (the City Council Retreat) on March 3, 2023, to discuss individual Councilmembers and shared [budget priorities](#).

Community Budget Forums were held in the month of May 2023 on the proposed biennial budget. Several special budget meetings are scheduled for May and June in City Hall.

See the City's Budget website for additional information: [www.oaklandca.gov/budget](http://www.oaklandca.gov/budget).

### **COORDINATION**

The Finance Department worked with all City Departments in preparing the FY 2024-25 Midcycle Proposed Budget.

## **SUSTAINABLE OPPORTUNITIES**

**Economic:** The City's Budget represents over \$2.23 billion in annual expenditures into the local economy over the next two years. There could be significant economic impacts depending on the decisions made by the Mayor and Council.

**Environmental:** The impact of the City's appropriation can have a considerable effect on the local environment impacts depending on the decisions made by the Mayor and Council.

**Race & Equity:** The budget is a significant tool for improving equity. Budgetary service impact statements reflect immediately available information of the proposed budgets impacts on vulnerable communities. The Proposed Budget specifically addresses areas of Housing Security & Homelessness Solutions, Community Safety, Prevention and Healing, Good Jobs and Vibrant Economy, and Clean, Healthy, Sustainable neighborhoods, all of which have equity considerations.

## **ACTION REQUESTED OF THE CITY COUNCIL**

**Staff Recommends That The City Council Receive This Informational Report On The Mayor's Proposed Fiscal Year (FY) 2024-25 Midcycle Budget**

For questions regarding this report, please contact Brad Johnson, Budget Administrator, at (510) 207-5730.

Respectfully submitted,



[Erin Roseman \(May 23, 2024 16:49 PDT\)](#)

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ERIN ROSEMAN  
Director of Finance  
Finance Department

Prepared by:  
Bradley Johnson, Budget Administrator

Special City Council  
May 29, 2024