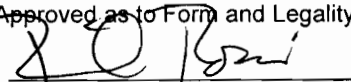


FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2009 JUN 11 PM 8:08

Approved as to Form and Legality

  
Deputy City Attorney

## OAKLAND CITY COUNCIL

Resolution No. 82107 C.M.S.

Introduced by Councilmember \_\_\_\_\_

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### **RESOLUTION IN SUPPORT OF ASSEMBLY BILL NO. 1422 (BASS), ALLOWING REDEVELOPMENT AGENCIES TO USE TAX INCREMENT FUNDS FOR HOUSING IN FORECLOSURE**

**WHEREAS**, the City of Oakland seeks to address the problem of properties in foreclosure or that are bank-owned in its jurisdiction; and

**WHEREAS**, there is a high number of properties in foreclosure, bank-owned or at-risk of foreclosure in the City of Oakland; and

**WHEREAS**, funding to address the foreclosure problem is limited; and

**WHEREAS**, the California Legislature is considering Assembly Bill No. 1422 that will allow redevelopment agencies to use, until January 1, 2013, their tax increment funds, other than Low and Moderate Income Housing Funds, to assist homeowners at risk of default or who are in default; and

**WHEREAS**, Assembly Bill No. 1422 will also allow redevelopment agencies to use their tax increment funds, other than Low and Moderate Income Housing Funds, until January 1, 2013, to work with banks, nonprofit and for-profit developers to purchase bank-owned properties; now, therefore, be it

**RESOLVED:** That the Oakland City Council hereby supports Assembly Bill No. 1422 (Bass); and be it

**FURTHER RESOLVED:** That the City Council authorizes and directs the City Administrator and his or her designee to advocate the City's position to the State Legislature through the City's state lobbyist and to work actively for the passage of AB 1422.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 30 2009


**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND PRESIDENT BRUNNER - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:   
LATONDA SIMMONS  
City Clerk and Clerk of the Council of  
the City of Oakland, California