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APPROVED AS TO FORM AND LEGALITY

BY: 

ORSA COUNSEL

## OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION No. 2014-001

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**A RESOLUTION APPROVING THE SUBMISSION OF A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND  
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY  
THROUGH DECEMBER 2014 TO THE OAKLAND OVERSIGHT  
BOARD, THE COUNTY, AND THE STATE**

**WHEREAS**, California Health and Safety Code Section 34177(*l*), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) listing the former redevelopment agency’s recognized enforceable obligations, payment sources, the successor agency’s excess bond proceeds obligations, and related information for each six month fiscal period; and

**WHEREAS**, California Health and Safety Code Section 34177(*l*), as amended, requires that a ROPS be submitted to and approved by the oversight board, and submitted to the county administrator, the county auditor-controller, the State Controller, and the California Department of Finance; and

**WHEREAS**, California Health and Safety Code Section 34177(*j*) requires a successor agency to prepare a proposed administrative budget for submission to the oversight board for approval; and

**WHEREAS**, the Oakland Redevelopment Successor Agency (“ORSA”) has prepared a ROPS for July through December of 2014, otherwise referred to as “ROPS 14-15A”; and

**WHEREAS**, the ORSA Board wishes to submit said ROPS to the Alameda County Administrator, the County Auditor-Controller, the Oakland Oversight Board, the State Controller, and the Department of Finance for review and approval, as required; and

**WHEREAS**, the ROPS, when approved, will be operative on July 1, 2014, and will govern payments by ORSA after this date; and

**WHEREAS,** ORSA has prepared a proposed administrative budget for July through December of 2014, and wishes to submit said administrative budget to the Oakland Oversight Board for approval; now, therefore, be it

**RESOLVED:** That the ORSA Board hereby approves that Recognized Obligation Payment Schedule for July through December, 2014, attached to this Resolution as Exhibit A, as ROPS 14-15A for submission to the Oakland Oversight Board, the Alameda County Administrator, the Alameda County Auditor-Controller, the State Controller, and the California Department of Finance for review and approval per state law; and be it

**FURTHER RESOLVED:** That the approved ROPS shall substantially govern payments by ORSA during the ROPS 14-15A period; and be it

**FURTHER RESOLVED:** That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City; and be it

**FURTHER RESOLVED:** That the ORSA Board hereby approves that administrative budget for July through December, 2014, attached to this Resolution as Exhibit B, for submission to the Oakland Oversight Board for approval per state law; and be it

**FURTHER RESOLVED:** That the approved ROPS and administrative budget together shall constitute the semi-annual budget of ORSA; and be it

**FURTHER RESOLVED:** That the ORSA Board hereby authorizes the ORSA Administrator or designee to appropriate funds or amend budget amounts as necessary for conformance with the final approved ROPS; and be it

**FURTHER RESOLVED:** That the ORSA Board hereby authorizes the ORSA Administrator or designee to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of ORSA, appropriations for projects and activities as incorporated in the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED:** That the ORSA Board hereby authorizes the ORSA Administrator or designee to transfer funds between operating funds, debt funds and capital funds to correct deficits in any of the funds as permitted by law; and to close inactive funds and transfer residual balances from these inactive funds to other active funds consistent with the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee is authorized to reimburse or otherwise make payments to the City of Oakland for all costs incurred, services rendered and payments made by the City pursuant to the approved ROPS and administrative budget; and be it

**FURTHER RESOLVED:** That the ORSA Administrator or designee may transfer operating appropriations within the administrative budget between activity programs or

expenditure accounts during the designated period provided that such funds remain within the total administrative budget authorized; and be it

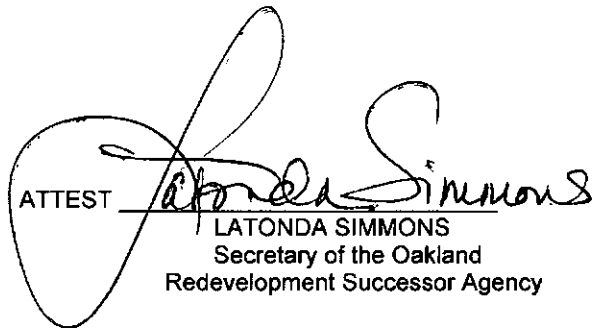
**FURTHER RESOLVED:** That the ORSA Administrator is authorized to revise the submitted ROPS and/or administrative budget based on changes required as part of the County and state review and approval process, adjust payment amounts listed on the ROPS to reflect actual expenses incurred, and take any other action with respect to the ROPS and the administrative budget consistent with this Resolution and its basic purposes.

BY SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, FEB 18 2014

**PASSED BY THE FOLLOWING VOTE:**

AYES- BROOKS, GALLO, GIBSON McELHANEY, KALB, KAPLAN, REID, SCHAAF, and CHAIRPERSON KERNIGHAN - 8

NOES-  $\emptyset$   
ABSENT-  $\emptyset$   
ABSTENTION-  $\emptyset$

ATTEST   
LATONDA SIMMONS  
Secretary of the Oakland  
Redevelopment Successor Agency