

# OAKLAND CITY COUNCIL



RESOLUTION No. 76189 C.M.S.

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RESOLUTION AUTHORIZING THE ALLOCATION AND APPROPRIATION OF FOUR HUNDRED TWENTY SEVEN THOUSAND DOLLARS (\$427,000) IN INTEREST EARNINGS ACCRUED ON THE MEASURE K SERIES 1997C OPEN SPACE AND PARK GENERAL OBLIGATION BONDS; AND AMENDING THE MASTER AGREEMENT WITH JACK LONDON AQUATIC CENTER, INC. FOR SEVENTY FIVE THOUSAND DOLLARS (\$75,000) FOR A TOTAL AMOUNT NOT-TO-EXCEED (\$2,075,000) FOR THE JACK LONDON AQUATIC CENTER PROJECT

WHEREAS, interest earnings have accrued on unspent Measure K Series 1997C Open Space and Park general obligation bond funds; and

WHEREAS, approximately four hundred twenty seven thousand dollars (\$427,000) is available in Measure K Series 1997C interest earnings for allocation and appropriation; and

WHEREAS, \$175,000 is needed to supplement the West Oakland Youth Development Center project; and

WHEREAS, \$50,000 is needed to supplement the deFremery Children's Playground project to provide adequate restroom facilities; and

WHEREAS, \$127,000 is needed to supplement the Peralta Hacienda Historical Park project to complete site acquisitions; and

WHEREAS, \$75,000 is needed to supplement the Jack London Aquatic Center project; and

WHEREAS, the stated projects are authorized Measure K projects;

NOW THEREFORE, BE IT

RESOLVED: That funding be allocated and appropriated from the Measure K series 1997C Interest earnings account as follows:

1.	West Oakland Youth Development Center	\$175,000
2.	deFremery Children's Playground	\$ 50,000
3.	Peralta Hacienda Historical Park	\$127,000
4.	Jack London Aquatic Center	<u>\$ 75,000</u>
		\$427,000

FURTHER RESOLVED: That the master agreement between the City of Oakland and the Jack London aquatic Center, Inc., a California non-profit organization for the Jack London aquatic Center project, be increased by \$75,000 for an amount not-to-exceed \$2,075,000 in order to allow the non-profit organization to manage the supplemental funding for the Jack London Aquatic Center project; and be it

FURTHER RESOLVED: That the City attorney's Office has reviewed this resolution as to form and legality and a copy is kept on file with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, DEC 12 2000, 19     

PASSED BY THE FOLLOWING VOTE:

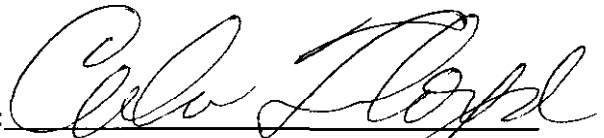
AYES- BRUNNER, ~~CHANG~~, MILEY, NADEL, REID, ~~WAN~~, SPEES AND  
PRESIDENT DE LA FUENTE *-6*

NOES- *None*

ABSENT- *chang / WAN - 2*

ABSTENTION- *None*

ATTEST:



CEDA FLOYD

City Clerk and Clerk of the Council  
of the City of Oakland, California