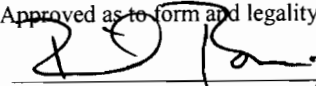


2010 JUL 15 PM 3:41

REVISED July 13, 2010

Approved as to form and legality:



Agency Counsel

*Dr. Dignere
M. Linton*

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2010 - 0089**

RESOLUTION No. _____ C.M.S

**RESOLUTION AUTHORIZING THE AGENCY
ADMINISTRATOR TO NEGOTIATE A COST SHARING
AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY
AND THE PORT OF OAKLAND FOR THE DEVELOPMENT OF
INFRASTRUCTURE, PUBLIC UTILITIES, AND PUBLIC
STREETS ON THE FORMER OAKLAND ARMY BASE
COMMITTING A TOTAL OF NO MORE THAN THIRTY-TWO
MILLION DOLLARS (\$32,000,000) OF AGENCY FUNDS TO THE
DEVELOPMENT**

WHEREAS, the Redevelopment Agency and the Port of Oakland own respective parcels of the former Oakland Army Base; and

WHEREAS, the Oakland Army Base Reuse Plan and 2002 Environmental Impact Report document the need to install all new public utilities and streets to serve new development of the former Oakland Army Base; and

WHEREAS, the cost for new rail and street systems, utilities, streets, open space, and safe public access is estimated on a rough order of magnitude at \$525,000,000; and

WHEREAS, the Agency and the Port of Oakland plan to negotiate and execute a Cost Sharing Agreement for infrastructure development and other improvements on the former Army Base that may commit the Agency to invest up to a maximum of \$32,000,000 in Army Base Lease and Utility and Redevelopment Area funds, and the Port to invest up to \$243,000,000 in Trade Corridor Improvement Funds (TCIF); and

WHEREAS, a specific portion of the Port's TCIF allocation will be negotiated through the Cost Sharing Agreement to directly support construction work for public streets, public utilities and the preparation of the Agency's portion of the East and Central Gateway Areas of the former Army Base up to \$62,000,000; and

WHEREAS, the investments of public funds to improve rail and surface transportation systems and public utilities is essential to attract private investment for the development of the former Army Base to its best and highest use; now, therefore be it

RESOLVED: That the Agency Administrator is authorized to negotiate a Cost Sharing Agreement with the Port of Oakland for the development of infrastructure and other improvements on the former Oakland Army Base committing a total of no more than thirty-two million dollars (\$32,000,000) of Agency funds to the development; and be it

FURTHER RESOLVED: That the Agreement and any appropriation or allocation of funds for specific projects shall return to the Agency Board for approval; and be it

FURTHER RESOLVED: This action complies with the California Environmental Quality Act (CEQA) for the reasons stated in the Agency Board Agenda Report, and the Environmental Review Officer shall cause to be filed appropriate Notices of Exemption/Determination; and be it

FURTHER RESOLVED: That the Agency Administrator is authorized to take whatever action is necessary with respect to negotiating a Cost Sharing Agreement with the Port of Oakland in support of the development of public improvements on the former Oakland Army Base consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 20 2010, 2010

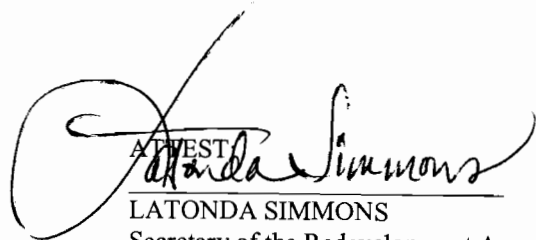
PASSED BY THE FOLLOWING VOTE:

AYES – KERNIGHAN, NADEL, QUAN, DE LA FUENTE, BROOKS, REID, KAPLAN, AND
CHAIRPERSON BRUNNER – 8

NOES – 0

ABSENT – 0

ABSTENTION – 0


ATTEST
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California