

CITY OF OAKLAND

AGENDA REPORT

TO: Office of the City Administrator
ATTN: Deborah A. Edgerly
FROM: Finance and Management Agency
DATE: November 27, 2007

RE: **Cash Management Report for the Quarter Ended September 30, 2007**

SUMMARY

The Investment Policy for the City of Oakland ("City") and the Redevelopment Agency ("Agency") 2007-2008 requires the City to submit a quarterly investment report to the City Council. The report includes the following information: type of investment, issuer, date of maturity, and par and dollar amount invested.

In accordance with the Investment Policy for the City and the Agency, the attached Cash Management Report dated September 30, 2007 provides information on the investments of the City's Operating Fund and the Agency's Operating Fund for the quarter ended September 30, 2007. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended September 30, 2007.

The report is presented for Council's information and review only and requires no Council action.

FISCAL IMPACTS

This is an informational report. There is no fiscal impact.

BACKGROUND

The report presents information regarding the portfolios' composition including safety, creditworthiness, liquidity and diversity. The report confirms that as of September 30, 2007, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2007-2008. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs. The report provides each portfolio's current market value and yield as of September 30, 2007, as well as comparisons to other market benchmarks. The report also confirms that no leverage was utilized nor derivatives held during the reporting period. Finally, the report reviews key economic factors, which may affect the portfolios and potential investment results.

Item _____
Finance & Management Committee
November 27, 2007

DISABILITY AND SENIOR CITIZEN ACCESS

There are no disability and senior citizen access issues identified in this report.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Moreover, liquidity remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will be supporting these actions.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios while observing those key areas will produce interest earnings to the General Fund. These monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division is making every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

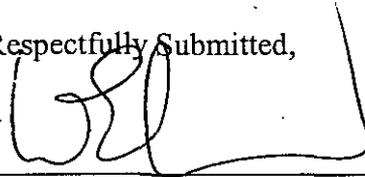
RECOMMENDATION

Staff recommends Council's acceptance of this informational report.

ACTION REQUESTED

Staff requests that Council accept this informational report.

Respectfully Submitted,



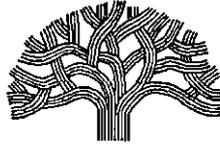
William E. Noland
Director, Finance and Management Agency

Prepared by:
Katano Kasaine
Treasury Manager

APPROVED AND FORWARDED TO THE
FINANCE AND MANAGEMENT COMMITTEE:



OFFICE OF THE CITY ADMINISTRATOR



**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

**PREPARED BY THE
FINANCE AND MANAGEMENT AGENCY
TREASURY DIVISION**

OCTOBER 31, 2007

**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR QUARTER ENDED SEPTEMBER 30, 2007**

I. ECONOMIC REVIEW

MARKET OVERVIEW

The Commerce Department reported that the economy grew by 3.9% in the third quarter, as increases in exports, consumer spending and business investment made up for another plunge in home construction. The growth was the highest since the first quarter of 2006 despite the most volatile period and bleakest moments of the summer's sub-prime mortgage collapse.

Inflation may also be at a greater risk than anticipated. Rate cuts stimulate the economy by making it easier for banks, consumers, and businesses to borrow money, but Federal Reserve officials are always wary that a cut will ignite inflation. The Federal Reserve's preferred inflation gauge increased by 1.8% in the third quarter, an increase from 1.4% in the previous quarter and the fastest growth since early 2006. The gauge, known as the personal consumption expenditure deflator, measures prices paid by consumers and excludes prices of food and energy, which are extremely volatile.

A measure of activity in the housing sector, known as residential spending, dropped 20.1% in the third quarter, accelerating from an 11.8% drop in the second quarter. Investors and analysts remain wary that problems in the beleaguered housing market will bleed into the broader economy.

The Federal Reserve reported the dollar has continued to decline during the third quarter ending September 30, 2007. The U.S. currency dropped to a record low against the euro in September and to its weakest versus Canada's dollar since 1976. A cheaper dollar may also be promoting gains in tourism to the U.S. The nation's surplus in services grew to a record \$9 billion in August mainly reflecting an increase in travel.

INTEREST RATES

On August 7, 2007, the Federal Reserve Bank kept interest rates unchanged at 5.25%, said inflation is still the biggest danger to the economy and that the six-year economic expansion won't be undone by tighter credit conditions. Although the downside risks to growth have increased somewhat, the committee's predominant policy concern remains to monitor inflation.

On September 18, 2007, the Federal Reserve lowered its benchmark interest rate by a half point to 4.75%, the first cut in four years, to protect the U.S. from sinking into a recession sparked by fallout from the housing-market collapse. The Federal Reserve stated, "Today's actions are intended to help forestall some of the adverse affects on the broader economy that might otherwise arise from the disruptions in financial markets and to promote moderate growth over time."

II. CITY OF OAKLAND

PORTFOLIO REVIEW

During the Quarter, the City issued its Tax and Revenue Anticipation Notes ("TRAN") in two series, Series A in the amount of \$65 million and Series B in the amount of \$76.88 million. A portion of Series A proceeds was used to pay debt service for the 1997 Pension Obligation Bonds in the amount of approximately \$36.9 million on August 1, 2007. Pension override revenues will reimburse this expense in December 2006 and April 2007. All Series B proceeds were used to pre-fund City's annual contribution to the California Public Employees Retirement System for FY 07-08. The remaining TRAN Series A proceeds of approximately \$28.1 million were invested in short-term instruments with flexibility for future withdrawals as expenditure and liquidity needs arise.

The City's Portfolio balances decreased from \$321.07 million on June 30, 2007 to \$253.74 million by September 30, 2007. The decrease was due to debt service payments of approximately \$89.9 million and normal operating expenses.

PORTFOLIO RATING

In October 2006, Fitch assigned its highest managed fund credit rating of *AAA* and market risk rating of *V1+* to the City's Operating Fund Portfolio. The *AAA* credit rating reflects the highest credit quality based on asset diversification, management strength and operational capabilities. The *V1+* market risk rating represents the lowest market risk that can be expected with no loss of principal value even in adverse market conditions. Fitch's market risk ratings reflect the rating agency's assessment of relative market risks and total return stability in the portfolio based on analyses of various market indicators such as interest rates, liquidity and leverage risk, if any. As a condition of maintaining these ratings, the City provides monthly information to Fitch for review of the Operating Fund Portfolio activity and holdings.

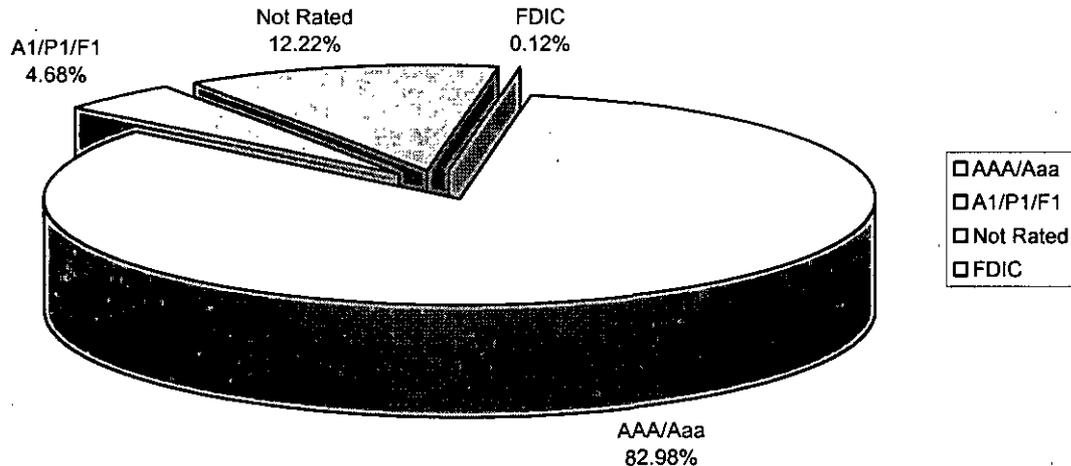
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2007-2008, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City’s holdings are depicted by credit rating category as of September 30, 2007. Approximately 82.98 percent of Operating Fund investments was rated in the AAA/Aaa category while 4.68 percent is rated in the A1/P1/F1 category. At 12.22 percent, primary unrated holdings represent the Fund’s investments in the Local Agency Investment Fund (“LAIF”). FDIC-insured Certificates of Deposit constituted less than 1 percent of the total Operating Fund.

**City of Oakland Operating Fund
Portfolio Credit Quality
(As of 09/30/07)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following September 30, 2007, is approximately \$129 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

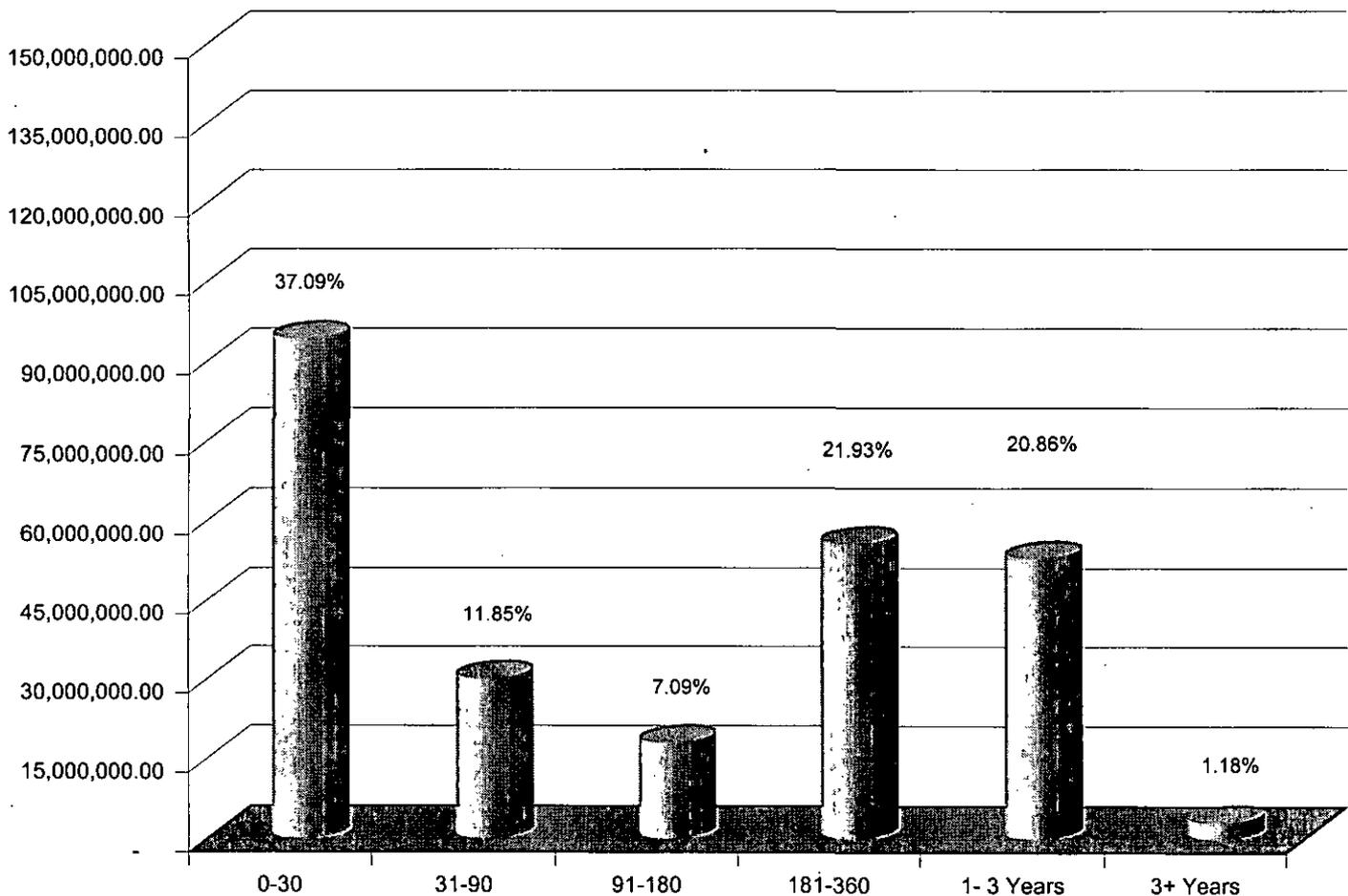
Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$94,210,000	37.09%
31-180	\$48,099,000	18.94%
Total	\$142,309,000	56.03%

The total amount maturing within 180 days includes \$31 million in LAIF and \$42.1 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

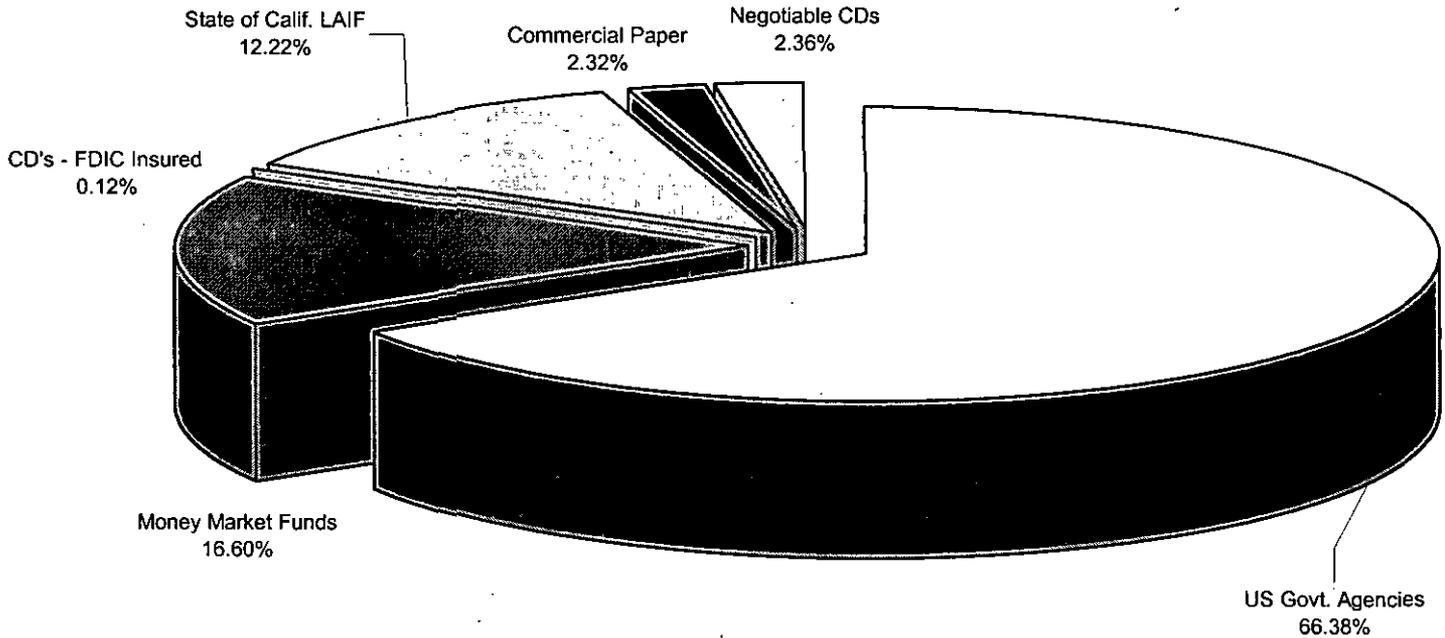
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of September 30, 2007.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 09/30/07)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5 percent of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 09/30/07)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2007, was approximately \$3.11 million. The effective rate of return on total assets in the Operating Fund Portfolio for month-end September 30, 2007, was 4.49 percent as compared to 4.66 percent for June 30, 2007. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 09/30/07)**

As of Month-end	6-month Treasury	LAIF¹	Operating Fund
July 2007	4.97%	5.26%	4.50%
August 2007	4.20%	5.25%	4.45%
September 2007	4.08%	5.23%	4.49%

¹Effective monthly average return.

Benchmark Comparison.

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2007 was 4.49%. The City's Operating Fund Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 4.08% at the end of September 2007.

The City's Operating Fund Portfolio lagged the Local Agency Investment Fund ("LAIF") which ended the month at 5.23%. The composition of the LAIF portfolio for the quarter ending September 30, 2007, comprised of 18.2% of its holding in Commercial Paper compared to 2.32% for the City's Operating Fund Portfolio. Due to the uncertainty in the Asset- Backed Commercial Paper market through the sub prime mortgage crisis, the City has opted not to invest in this market at this time. Obviously, the rates of return are higher but with associated risks. This is an inherent reason as to why LAIF has outperformed the City's Operating Fund Portfolio.

Furthermore, the performance comparison to LAIF must take into consideration that the City maintains a buy and hold strategy to maturity. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal.

The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$253.3 million, which was below book value by \$483,000. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

III. OAKLAND REDEVELOPMENT AGENCY

PORTFOLIO REVIEW

The Agency portfolio decreased from a balance of \$170.1 million at the end of June 30, 2007 to \$155.2 million at the end of September 30, 2007. Contributing to the portfolio decrease was debt service payments and normal operating expenditures including vendor payments.

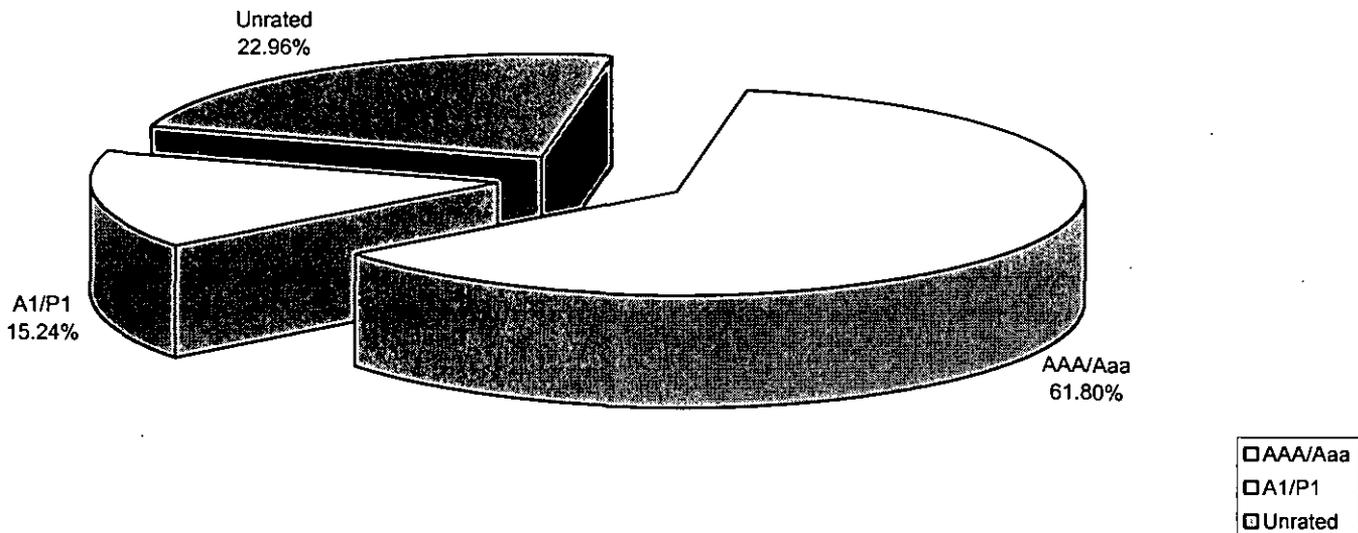
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2007-2008, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Agency investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Agency's holdings by credit rating category are depicted in the chart below. Approximately 61.80 percent of the Agency's Operating Fund investments are rated in the AAA category and 15.24 percent are rated A1/P1. Primary unrated holdings represent 22.96 percent of the Fund's investments in LAIF.

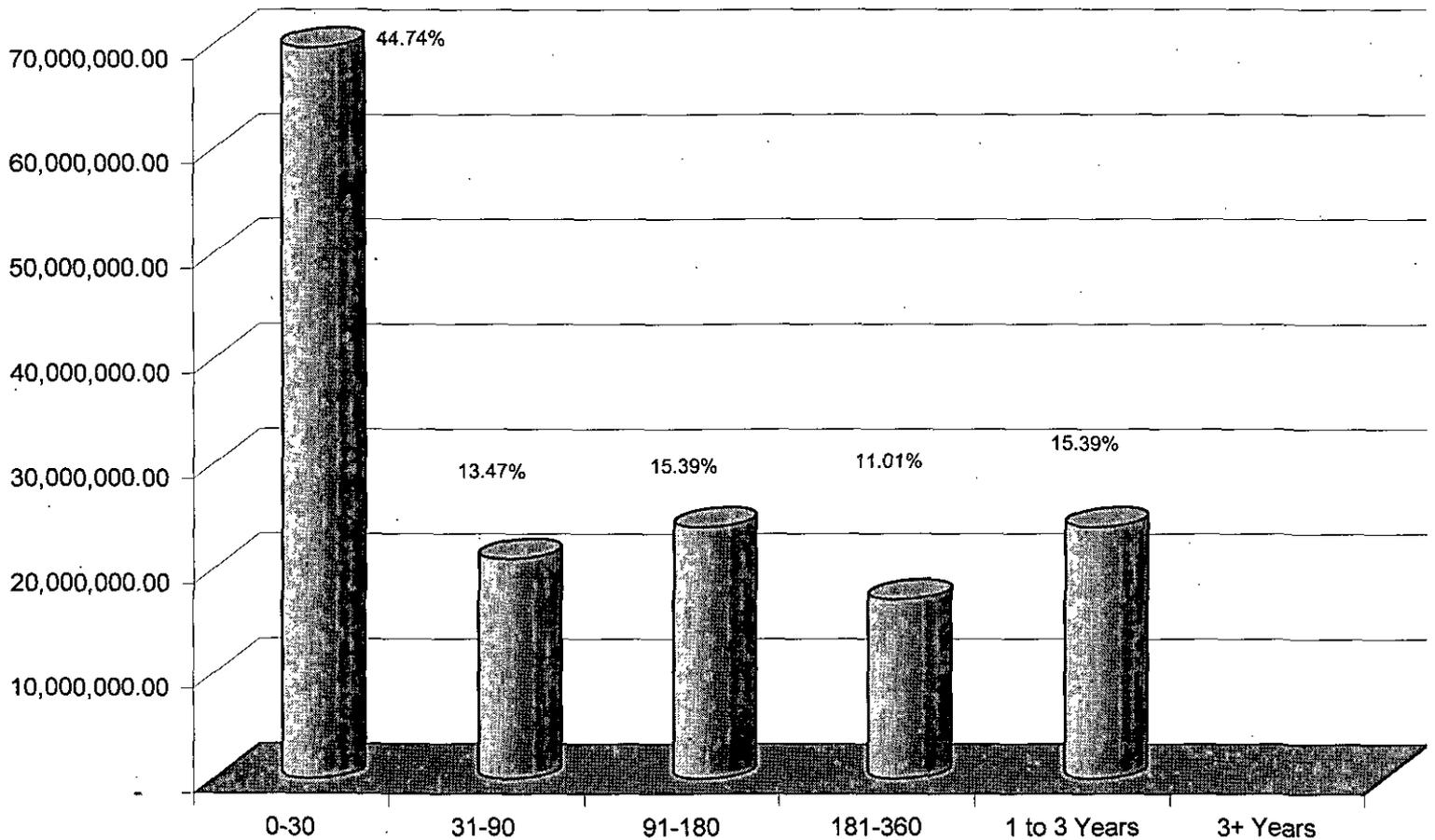
**Oakland Redevelopment Agency
Portfolio Credit Quality
(As of 09/30/07)**



Liquidity. Liquidity within the Agency's Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately \$45 million. The Agency also maintains sufficient "cushion" in highly liquid instruments to meet unanticipated project expenditures.

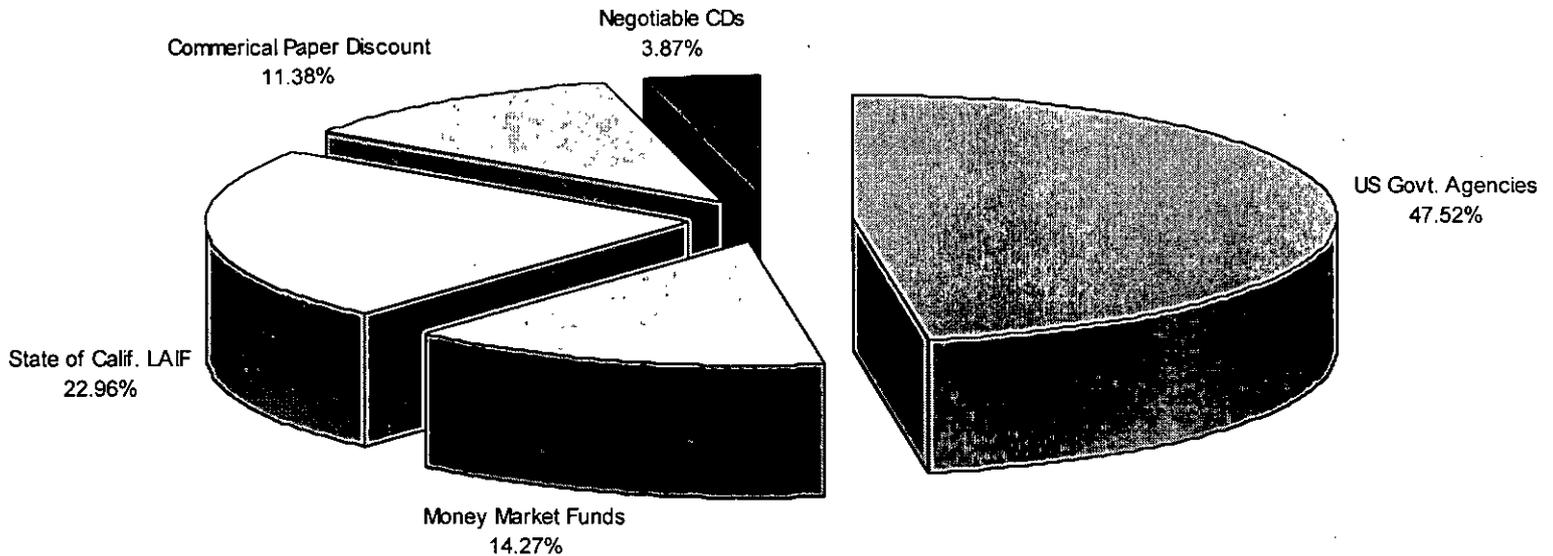
The following chart depicts the Agency's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Redevelopment Agency
Portfolio Maturity
(As of 09/30/07)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5 percent of the total cash portfolio may be invested in any one issue.

**Oakland Redevelopment Agency
Portfolio Diversity
(As of 9/30/07)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2007, was approximately \$2.21 million. The effective rate of return on total assets in the Agency's Portfolio was 4.93% as of September 30, 2007. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

Comparative yields for the quarter are shown below.

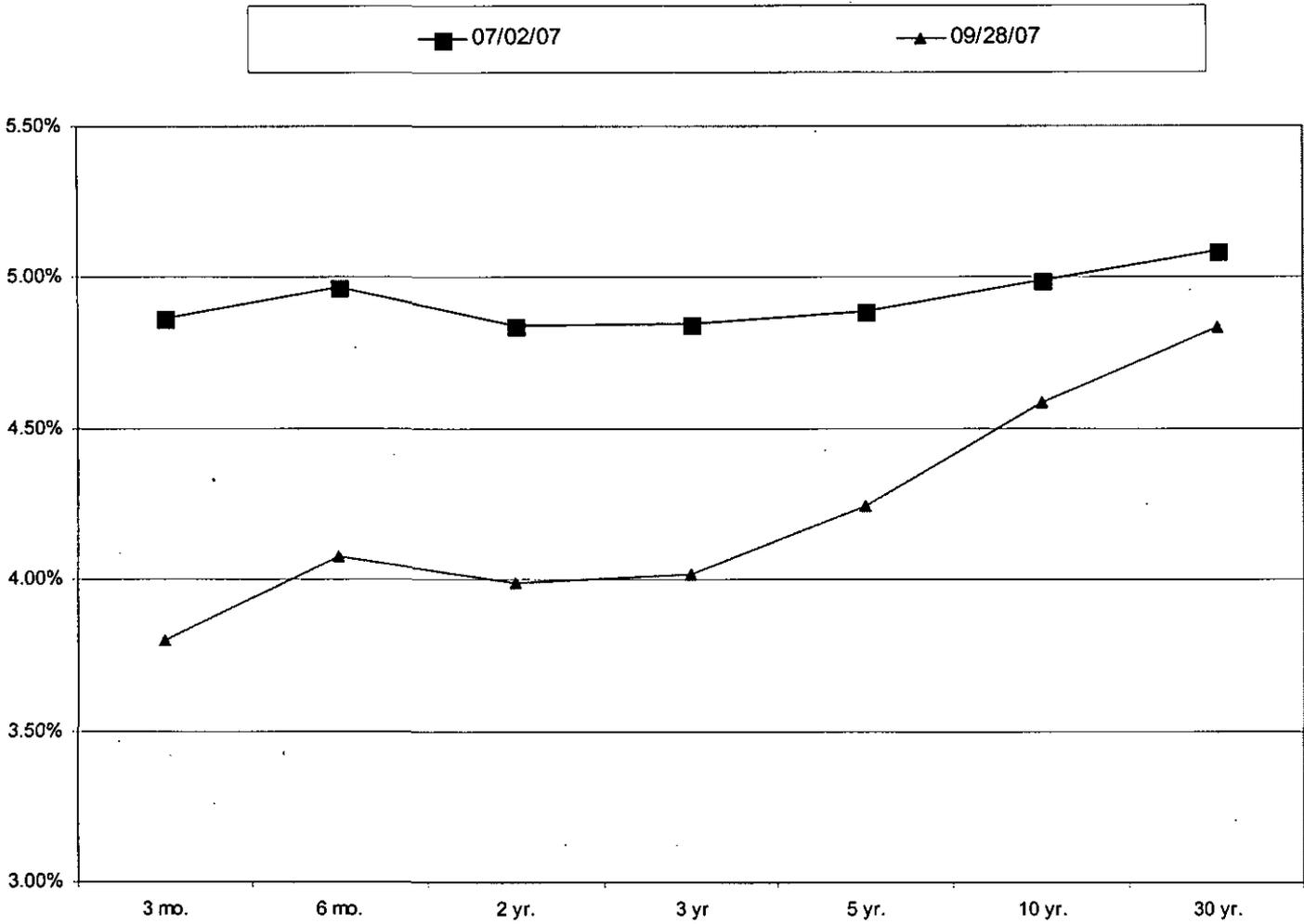
**Oakland Redevelopment Agency
Comparative Annualized Yields
(As of 09/30/07)**

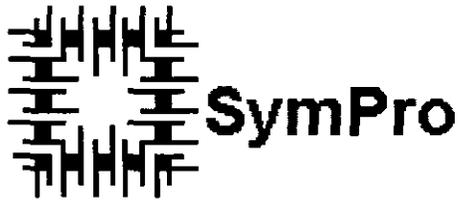
As of Month-end	6-month Treasury	LAIF ¹	ORA
July 2007	4.97%	5.26%	4.92%
August 2007	4.20%	5.25%	4.94%
September 2007	4.08%	5.23%	4.93%

¹Effective monthly average return

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Agency portfolio for the quarter ended September 30, 2007 was \$155.4 million, which was above book value by \$223,000. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

TREASURY YIELD CURVE





**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
July 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	171,595,000.00	170,150,388.49	171,549,503.08	58.66	1,238	363	4.011	4.067
Federal Agency Issues - Discount	6,000,000.00	5,924,700.16	5,896,927.50	2.02	121	88	5.179	5.251
Money Market	45,110,000.00	45,110,000.00	45,110,000.00	15.42	1	1	5.168	5.240
Local Agency Investment Funds	37,000,000.00	36,983,165.81	37,000,000.00	12.65	1	1	5.178	5.250
Certificates of Deposit	299,000.00	299,000.00	299,000.00	0.10	202	75	5.036	5.106
Negotiable CD's	6,000,000.00	6,000,000.00	6,000,000.00	2.05	150	89	5.265	5.338
Commercial Paper - Discount	27,000,000.00	26,832,073.33	26,595,114.17	9.09	104	43	5.275	5.348
	293,004,000.00	291,299,327.79	292,450,544.75	100.00%	742	221	4.502	4.565
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		108,426.66	108,426.66					
Subtotal		108,426.66	108,426.66					
Total Cash and Investments	293,004,000.00	291,407,754.45	292,558,971.41		742	221	4.502	4.565
Total Earnings	July 31 Month Ending	Fiscal Year To Date						
Current Year	1,146,055.59	1,146,055.59						
Average Daily Balance	300,164,451.01	300,164,451.01						
Effective Rate of Return	4.50%	4.50%						

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,966,250.00	3,000,000.00	3.600	Aaa	5.177	259	04/16/2008
31331QU21	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,940,937.50	2,999,668.50	2.800	Aaa	2.775	322	06/18/2008
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,959,687.50	3,000,000.00	3.200	Aaa	3.156	250	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,978,437.50	3,000,000.00	3.500	Aaa	3.452	148	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,964,375.00	2,996,803.69	3.500	Aaa	3.610	258	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,985,937.50	3,000,000.00	4.090	Aaa	4.034	141	12/20/2007
31331XUD2	51085	FEDERAL FARM CREDIT BANK		04/02/2007	3,000,000.00	2,978,437.50	3,000,000.00	5.350	Aaa	5.277	1,706	04/02/2012
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,967,187.50	2,999,538.48	2.500	Aaa	2.506	147	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,945,625.00	3,000,000.00	3.050	Aaa	3.008	334	06/30/2008
31339Y5V0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,943,750.00	3,000,000.00	3.000	Aaa	2.959	336	07/02/2008
31339XCP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,975,625.00	1,998,822.92	3.750	Aaa	3.075	344	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,940,000.00	3,000,000.00	3.000	Aaa	2.959	348	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,947,500.00	3,000,000.00	3.190	Aaa	3.146	348	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,947,500.00	3,000,000.00	3.190	Aaa	3.146	348	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,943,750.00	3,000,000.00	3.100	Aaa	3.058	356	07/22/2008
31339YFY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,954,062.50	3,000,000.00	3.020	Aaa	2.979	266	04/23/2008
31339YF55	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,949,375.00	3,000,000.00	3.300	Aaa	3.255	362	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,464,062.50	2,497,615.38	3.625	Aaa	3.675	378	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,964,375.00	3,000,000.00	4.100	Aaa	4.044	517	12/30/2008
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,149,071.88	3,195,000.00	3.000	Aaa	2.959	244	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,956,875.00	1,992,237.50	3.625	Aaa	3.822	630	04/22/2009
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,985,937.50	3,000,000.00	3.720	Aaa	3.669	105	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,985,937.50	2,999,032.70	3.000	Aaa	3.129	72	10/12/2007
3133X8KS0	50804	FEDERAL HOME LOAN BANK		09/28/2004	3,000,000.00	2,990,625.00	2,999,865.42	3.280	Aaa	3.265	58	09/28/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	2,989,687.50	3,000,000.00	3.375	Aaa	3.329	64	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,970,000.00	3,000,000.00	4.125	Aaa	4.067	426	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,944,687.50	3,000,000.00	3.000	Aaa	2.958	329	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,990,625.00	3,000,000.00	4.500	Aaa	4.672	142	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	2,996,250.00	3,000,000.00	5.000	Aaa	4.932	149	12/28/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,993,437.50	2,997,433.35	4.875	Aaa	4.981	182	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.250	Aaa	5.178	180	01/28/2008
3133XH6L1	51010	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.178	58	09/28/2007
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,018,750.00	3,000,000.00	5.230	Aaa	5.158	881	12/29/2009
3133XH64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,993,437.50	3,000,000.00	5.350	Aaa	5.276	867	12/15/2009
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.250	Aaa	5.178	502	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	2,996,250.00	3,000,000.00	5.000	Aaa	4.932	527	01/09/2009
3133XERD3	51143	FEDERAL HOME LOAN BANK		07/10/2007	3,000,000.00	2,993,437.50	2,984,953.09	5.190	Aaa	5.326	936	02/22/2010

Portfolio POOL

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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,862,349.47	2,901,472.65	3.375	Aaa	3.253	266	04/23/2008
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,987,805.18	2,999,172.99	4.150	Aaa	4.174	128	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,989,254.00	3,000,000.00	4.200	Aaa	4.140	117	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,964,407.96	3,000,000.00	3.600	Aaa	3.549	280	05/07/2008
31359MDJ9	51122	FEDERAL NATIONAL MORTGAGE		05/23/2007	3,000,000.00	3,006,562.50	3,006,841.83	5.750	Aaa	5.227	198	02/15/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,945,625.00	2,998,324.80	2.875	Aaa	2.910	292	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,923,125.00	2,997,502.78	3.310	Aaa	3.319	607	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,985,000.00	3,000,000.00	2.790	Aaa	2.752	72	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,947,500.00	2,998,508.37	3.850	Aaa	3.829	622	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,963,437.50	3,000,000.00	4.200	Aaa	4.141	642	05/04/2009
3136F6AM1	50798	FEDERAL NATIONAL MORTGAGE ASS		09/14/2004	3,000,000.00	2,992,500.00	2,999,701.39	3.375	Aaa	3.416	44	09/14/2007
3136F6CT4	50805	FEDERAL NATIONAL MORTGAGE ASS		09/28/2004	3,000,000.00	2,990,625.00	3,000,000.00	3.420	Aaa	3.373	58	09/28/2007
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,953,125.00	3,000,000.00	4.250	Aaa	4.192	790	09/29/2009
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,994,375.00	2,996,532.26	4.875	Aaa	5.071	163	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,991,562.50	2,995,212.37	4.750	Aaa	5.010	184	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.460	Aaa	5.385	546	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.125	Aaa	5.055	429	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	2,995,312.50	2,999,813.44	5.000	Aaa	4.938	191	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	2,998,125.00	3,000,000.00	5.125	Aaa	5.050	429	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	2,991,562.50	2,999,518.33	5.250	Aaa	5.185	880	12/28/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,002,812.50	2,995,930.84	5.000	Aaa	4.995	680	06/11/2009
Subtotal and Average			175,665,121.50		171,595,000.00	170,150,388.49	171,549,503.08			4.011	363	
Federal Agency Issues - Discount												
313588NL5	51140	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,963,399.96	2,949,524.17	5.090	Aaa	5.177	86	10/26/2007
313588NR2	51141	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,961,300.20	2,947,403.33	5.090	Aaa	5.181	91	10/31/2007
Subtotal and Average			11,969,578.75		6,000,000.00	5,924,700.16	5,896,927.50			5.179	88	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2007	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

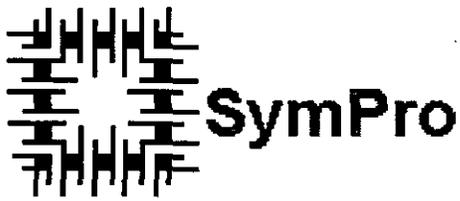
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS50863	50863	AIM Investments			45,110,000.00	45,110,000.00	45,110,000.00	5.240	Aaa	5.168	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			29,400,322.58		45,110,000.00	45,110,000.00	45,110,000.00			5.168	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,983,165.81	37,000,000.00	5.250	NR	5.178	1	
Subtotal and Average			37,000,000.00		37,000,000.00	36,983,165.81	37,000,000.00			5.178	1	
Certificates of Deposit												
880833	51097	Alta Alliance Bank		04/10/2007	100,000.00	100,000.00	100,000.00	4.970	NR	4.970	67	10/07/2007
SYS51044	51044	Far East National Bank		12/19/2006	100,000.00	100,000.00	100,000.00	5.040	NR	5.040	18	08/19/2007
SYS51142	51142	METROPOLITAN BANK		06/20/2007	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	141	12/20/2007
Subtotal and Average			299,000.00		299,000.00	299,000.00	299,000.00			5.036	75	
Negotiable CD's												
90531AN44	51114	UNION BANK OF CALIF		05/04/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	P-1	5.280	92	11/01/2007
90531AU20	51138	UNION BANK OF CALIF		06/29/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	P-1	5.250	86	10/26/2007
Subtotal and Average			6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00			5.265	89	
Commercial Paper - Discount												
02581SVU2	51133	American Express		06/29/2007	3,000,000.00	2,992,200.00	2,974,000.00	5.200	P-1	5.245	27	08/28/2007
15060MVA1	51084	Cedar Springs		03/14/2007	3,000,000.00	2,995,590.00	2,936,054.17	5.150	F1	5.262	9	08/10/2007
17307SVF6	51090	CITIBANK		04/18/2007	3,000,000.00	2,993,430.00	2,948,334.17	5.210	P-1	5.301	14	08/15/2007
17307SYW6	51135	CITIBANK		06/29/2007	3,000,000.00	2,946,420.00	2,933,780.00	5.160	P-1	5.276	121	11/30/2007
5180A1WE7	51134	La Salle Bank		06/29/2007	3,000,000.00	2,985,960.00	2,966,954.17	5.150	P-1	5.207	44	09/14/2007
53974UWD2	51136	Lockhart Funding		06/29/2007	3,000,000.00	2,980,603.33	2,966,623.33	5.270	P-1	5.329	43	09/13/2007
53974UXS8	51137	Lockhart Funding		06/29/2007	3,000,000.00	2,961,720.00	2,947,838.33	5.260	P-1	5.353	86	10/26/2007
74433HVF8	51086	PRUDENTIAL FUNDING CORP		04/18/2007	3,000,000.00	2,984,040.00	2,948,830.00	5.160	P-1	5.250	14	08/15/2007
90262DVX0	51132	UBS Finance		06/29/2007	3,000,000.00	2,992,110.00	2,972,700.00	5.200	P1	5.248	30	08/31/2007
Subtotal and Average			39,830,428.18		27,000,000.00	26,832,073.33	26,595,114.17			5.275	43	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
Total and Average			300,164,451.01		293,004,000.00	291,299,327.79	292,450,544.75			4.502	221

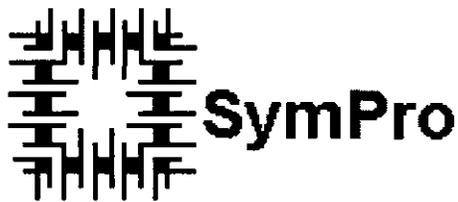
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		108,426.66	108,426.66				0
				Subtotal		108,426.66	108,426.66				
		Total Cash and Investments	300,164,451.01		293,004,000.00	291,407,754.45	292,558,971.41			4.502	221



Operating Fund Aging
Aging Report
By Maturity Date
Grouped by Fund
As of August 1, 2007

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Fund: CITY OF OAKLAND CASH POOL								
Aging Interval:	0 days	(08/01/2007 - 08/01/2007)	7 Maturities	0 Payments	82,110,000.00	28.02%	82,110,000.00	82,093,165.81
Aging Interval:	1 - 30 days	(08/02/2007 - 08/31/2007)	6 Maturities	0 Payments	15,100,000.00	5.15%	14,879,918.34	15,057,370.00
Aging Interval:	31 - 90 days	(09/01/2007 - 10/30/2007)	13 Maturities	0 Payments	36,100,000.00	12.32%	35,929,539.51	35,925,120.79
Aging Interval:	91 - 180 days	(10/31/2007 - 01/28/2008)	14 Maturities	0 Payments	39,099,000.00	13.34%	38,975,427.06	38,880,654.38
Aging Interval:	181 - 360 days	(01/29/2008 - 07/26/2008)	21 Maturities	0 Payments	62,095,000.00	21.19%	62,089,393.55	61,282,079.31
Aging Interval:	361 - 1080 days	(07/27/2008 - 07/16/2010)	19 Maturities	0 Payments	55,500,000.00	18.94%	55,466,266.29	55,082,500.00
Aging Interval:	1081 days and after	(07/17/2010 -)	1 Maturities	0 Payments	3,000,000.00	1.02%	3,000,000.00	2,978,437.50
Total for			81 Investments	0 Payments		100.00	292,450,544.75	291,299,327.79



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
August 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	174,595,000.00	173,477,785.18	174,553,306.88	68.81	1,233	342	4.033	4.089
Federal Agency Issues - Discount	6,000,000.00	5,955,899.96	5,896,927.50	2.32	121	57	5.179	5.251
Money Market	18,110,000.00	18,110,000.00	18,110,000.00	7.14	1	1	5.267	5.340
Local Agency Investment Funds	37,000,000.00	36,983,165.81	37,000,000.00	14.59	1	1	5.178	5.250
Certificates of Deposit	299,000.00	299,000.00	299,000.00	0.12	202	126	5.070	5.140
Negotiable CD's	6,000,000.00	6,000,000.00	6,000,000.00	2.37	150	58	5.265	5.338
Commercial Paper - Discount	12,000,000.00	11,920,927.50	11,815,195.83	4.66	106	42	5.291	5.365
	254,004,000.00	252,746,778.45	253,674,430.21	100.00%	860	240	4.404	4.465
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		1,783.33	1,783.33					
Subtotal		1,783.33	1,783.33					
Total Cash and Investments	254,004,000.00	252,748,561.78	253,676,213.54		860	240	4.404	4.465
Total Earnings	August 31 Month Ending	Fiscal Year To Date						
Current Year	1,030,758.58	2,176,814.17						
Average Daily Balance	272,526,320.94	286,345,385.97						
Effective Rate of Return	4.45%	4.48%						

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,972,812.50	3,000,000.00	3.600	Aaa	5.177	228	04/16/2008
31331QU21	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,948,437.50	2,999,699.87	2.800	Aaa	2.775	291	06/18/2008
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,966,250.00	3,000,000.00	3.200	Aaa	3.156	219	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,983,125.00	3,000,000.00	3.500	Aaa	3.452	117	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,970,937.50	2,997,181.21	3.500	Aaa	3.610	227	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,988,750.00	3,000,000.00	4.090	Aaa	4.034	110	12/20/2007
31331XUD2	51085	FEDERAL FARM CREDIT BANK		04/02/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.350	Aaa	5.277	1,675	04/02/2012
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,974,687.50	2,999,633.97	2.500	Aaa	2.506	116	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,951,250.00	3,000,000.00	3.050	Aaa	3.008	303	06/30/2008
31339Y5V0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,950,312.50	3,000,000.00	3.000	Aaa	2.959	305	07/02/2008
31339XXP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,978,750.00	1,998,927.08	3.750	Aaa	3.075	313	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,946,562.50	3,000,000.00	3.000	Aaa	2.959	317	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,954,062.50	3,000,000.00	3.190	Aaa	3.146	317	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,954,062.50	3,000,000.00	3.190	Aaa	3.146	317	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,950,312.50	3,000,000.00	3.100	Aaa	3.058	325	07/22/2008
31339YEY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,959,687.50	3,000,000.00	3.020	Aaa	2.979	235	04/23/2008
31339YP55	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,955,000.00	3,000,000.00	3.300	Aaa	3.255	331	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,468,750.00	2,497,807.69	3.625	Aaa	3.675	347	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,968,125.00	3,000,000.00	4.100	Aaa	4.044	486	12/30/2008
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,155,062.50	3,195,000.00	3.000	Aaa	2.959	213	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,961,250.00	1,992,612.50	3.625	Aaa	3.822	599	04/22/2009
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,990,625.00	3,000,000.00	3.720	Aaa	3.669	74	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,992,500.00	2,999,441.42	3.000	Aaa	3.129	41	10/12/2007
3133X8KS0	50804	FEDERAL HOME LOAN BANK		09/28/2004	3,000,000.00	2,996,250.00	2,999,936.25	3.280	Aaa	3.265	27	09/28/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	2,995,312.50	3,000,000.00	3.375	Aaa	3.329	33	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,974,687.50	3,000,000.00	4.125	Aaa	4.067	395	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,951,250.00	3,000,000.00	3.000	Aaa	2.958	298	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,993,437.50	3,000,000.00	4.500	Aaa	4.672	111	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	2,997,187.50	3,000,000.00	5.000	Aaa	4.932	118	12/28/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,995,312.50	2,997,863.52	4.875	Aaa	4.981	151	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	149	01/28/2008
3133XH6L1	51010	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	27	09/28/2007
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,031,875.00	3,000,000.00	5.230	Aaa	5.158	850	12/29/2009
3133XH64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.350	Aaa	5.276	836	12/15/2009
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.178	471	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	2,998,125.00	3,000,000.00	5.000	Aaa	4.932	496	01/09/2009
3133XERD3	51143	FEDERAL HOME LOAN BANK		07/10/2007	3,000,000.00	3,003,750.00	2,985,443.22	5.190	Aaa	5.326	905	02/22/2010

Portfolio POOL

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Data Updated: SET_PORT: 11/01/2007 13:42

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PM (PRF_PM2) SymRept 6.41.202

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

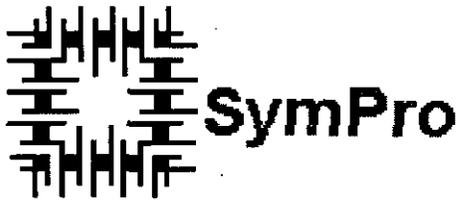
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XJXP8	51149	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,006,562.50	3,000,000.00	5.375	Aaa	5.300	905	02/22/2010
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,867,018.34	2,901,304.02	3.375	Aaa	3.253	235	04/23/2008
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,991,186.22	2,999,369.89	4.150	Aaa	4.174	97	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,992,503.20	3,000,000.00	4.200	Aaa	4.140	86	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,968,889.92	3,000,000.00	3.600	Aaa	3.549	249	05/07/2008
31359MDJ9	51122	FEDERAL NATIONAL MORTGAGE		05/23/2007	3,000,000.00	3,005,625.00	3,005,783.82	5.750	Aaa	5.227	167	02/15/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,953,125.00	2,998,499.30	2.875	Aaa	2.910	261	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,931,562.50	2,997,627.85	3.310	Aaa	3.319	576	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,992,500.00	3,000,000.00	2.790	Aaa	2.752	41	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,955,937.50	2,998,581.37	3.850	Aaa	3.829	591	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,971,875.00	3,000,000.00	4.200	Aaa	4.141	611	05/04/2009
3136F6AM1	50798	FEDERAL NATIONAL MORTGAGE ASS		09/14/2004	3,000,000.00	2,998,125.00	2,999,909.72	3.375	Aaa	3.416	13	09/14/2007
3136F6CT4	50805	FEDERAL NATIONAL MORTGAGE ASS		09/28/2004	3,000,000.00	2,996,250.00	3,000,000.00	3.420	Aaa	3.373	27	09/28/2007
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,969,062.50	3,000,000.00	4.250	Aaa	4.192	759	09/29/2009
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,995,312.50	2,997,182.46	4.875	Aaa	5.071	132	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,993,437.50	2,996,010.31	4.750	Aaa	5.010	153	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.460	Aaa	5.385	515	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	3,000,937.50	3,000,000.00	5.125	Aaa	5.055	398	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	2,996,250.00	2,999,843.37	5.000	Aaa	4.938	160	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	3,000,937.50	3,000,000.00	5.125	Aaa	5.050	398	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	3,001,875.00	2,999,535.00	5.250	Aaa	5.185	849	12/28/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,010,312.50	2,996,113.04	5.000	Aaa	4.995	649	06/11/2009
Subtotal and Average			173,874,107.74		174,595,000.00	173,477,785.18	174,553,306.88			4.033	342	
Federal Agency Issues - Discount												
313588NL5	51140	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,979,000.09	2,949,524.17	5.090	Aaa	5.177	55	10/26/2007
313588NR2	51141	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,976,899.87	2,947,403.33	5.090	Aaa	5.181	60	10/31/2007
Subtotal and Average			5,896,927.50		6,000,000.00	5,955,899.96	5,896,927.50			5.179	57	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2007	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS50863	50863	AIM Investments			18,110,000.00	18,110,000.00	18,110,000.00	5.340	Aaa	5.267	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			28,658,387.10		18,110,000.00	18,110,000.00	18,110,000.00			5.267	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,983,165.81	37,000,000.00	5.250	NR	5.178	1	
Subtotal and Average			37,000,000.00		37,000,000.00	36,983,165.81	37,000,000.00			5.178	1	
Certificates of Deposit												
880833	51097	Alta Alliance Bank		04/10/2007	100,000.00	100,000.00	100,000.00	4.970	NR	4.970	36	10/07/2007
SYS51150	51150	Far East National Bank		08/19/2007	100,000.00	100,000.00	100,000.00	5.140	NR	5.140	231	04/19/2008
SYS51142	51142	METROPOLITAN BANK		06/20/2007	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	110	12/20/2007
Subtotal and Average			299,000.00		299,000.00	299,000.00	299,000.00			5.070	126	
Negotiable CD's												
90531AN44	51114	UNION BANK OF CALIF		05/04/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	P-1	5.280	61	11/01/2007
90531AU20	51138	UNION BANK OF CALIF		06/29/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	P-1	5.250	55	10/26/2007
Subtotal and Average			6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00			5.265	58	
Commercial Paper - Discount												
17307SYW6	51135	CITIBANK		06/29/2007	3,000,000.00	2,959,800.00	2,933,780.00	5.160	P-1	5.276	90	11/30/2007
5180A1WE7	51134	La Salle Bank		06/29/2007	3,000,000.00	2,996,940.00	2,966,954.17	5.150	P-1	5.207	13	09/14/2007
53974UWD2	51136	Lockhart Funding		06/29/2007	3,000,000.00	2,993,120.83	2,966,623.33	5.270	P-1	5.329	12	09/13/2007
53974UXS8	51137	Lockhart Funding		06/29/2007	3,000,000.00	2,971,066.67	2,947,838.33	5.260	P-1	5.353	55	10/26/2007
Subtotal and Average			20,797,898.60		12,000,000.00	11,920,927.50	11,815,195.83			5.291	42	
Total and Average			272,526,320.94		254,004,000.00	252,746,778.45	253,674,430.21			4.404	240	

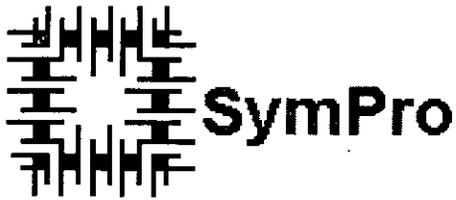
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		1,783.33	1,783.33				0
				Subtotal		1,783.33	1,783.33				
		Total Cash and Investments	272,526,320.94		254,004,000.00	252,748,561.78	253,676,213.54			4.404	240



**Operating Fund Aging
 Aging Report
 By Maturity Date
 Grouped by Fund
 As of September 1, 2007**

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Fund: CITY OF OAKLAND CASH POOL									
Aging Interval:	0 days	(09/01/2007 - 09/01/2007)	7 Maturities	0 Payments	55,110,000.00	21.70%	55,110,000.00	55,093,165.81	
Aging Interval:	1 - 30 days	(09/02/2007 - 10/01/2007)	8 Maturities	0 Payments	18,000,000.00	7.09%	17,933,423.47	17,980,685.83	
Aging Interval:	31 - 90 days	(10/02/2007 - 11/30/2007)	12 Maturities	0 Payments	33,100,000.00	13.03%	32,877,987.25	32,950,207.33	
Aging Interval:	91 - 180 days	(12/01/2007 - 02/28/2008)	13 Maturities	0 Payments	36,099,000.00	14.21%	36,094,687.34	36,013,311.22	
Aging Interval:	181 - 360 days	(02/29/2008 - 08/26/2008)	20 Maturities	0 Payments	55,695,000.00	21.93%	55,688,419.17	54,922,533.26	
Aging Interval:	361 - 1080 days	(08/27/2008 - 08/16/2010)	18 Maturities	0 Payments	53,000,000.00	20.87%	52,969,912.98	52,786,875.00	
Aging Interval:	1081 days and after	(08/17/2010 -)	1 Maturities	0 Payments	3,000,000.00	1.18%	3,000,000.00	3,000,000.00	
			Total for	77 Investments	0 Payments		100.00	253,674,430.21	252,746,778.45



**City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
September 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 385 Equiv.
Federal Agency Issues - Coupon	162,595,000.00	161,925,050.08	162,556,985.55	64.06	1,256	335	4.050	4.106
Federal Agency Issues - Discount	6,000,000.00	5,979,299.92	5,896,927.50	2.32	121	27	5.179	5.251
Money Market	42,110,000.00	42,110,000.00	42,110,000.00	16.60	1	1	5.050	5.120
Local Agency Investment Funds	31,000,000.00	30,985,895.68	31,000,000.00	12.22	1	1	5.178	5.250
Certificates of Deposit	299,000.00	299,000.00	299,000.00	0.12	202	96	5.070	5.140
Negotiable CD's	6,000,000.00	6,000,000.00	6,000,000.00	2.38	150	28	5.265	5.338
Commercial Paper - Discount	6,000,000.00	5,962,250.00	5,881,618.33	2.32	136	42	5.315	5.389
	254,004,000.00	253,261,495.68	253,744,531.38	100.00%	815	217	4.439	4.501
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		1,783.33	1,783.33					
Subtotal		1,783.33	1,783.33					
Total Cash and Investments	254,004,000.00	253,263,279.01	253,746,314.71		815	217	4.439	4.501

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	930,898.91	3,107,713.08
Average Daily Balance	252,381,778.26	275,270,296.50
Effective Rate of Return	4.49%	4.48%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QZP5	50664	FEDERAL FARM CREDIT BANK		04/28/2003	3,000,000.00	2,980,312.50	3,000,000.00	3.600	Aaa	5.177	198	04/16/2008
31331QU21	50681	FEDERAL FARM CREDIT BANK		06/25/2003	3,000,000.00	2,959,687.50	2,999,731.25	2.800	Aaa	2.775	261	06/18/2008
31331TZD6	50751	FEDERAL FARM CREDIT BANK		04/07/2004	3,000,000.00	2,974,687.50	3,000,000.00	3.200	Aaa	3.156	189	04/07/2008
31331SAQ6	50802	FEDERAL FARM CREDIT BANK		09/27/2004	3,000,000.00	2,989,687.50	3,000,000.00	3.500	Aaa	3.452	87	12/27/2007
31331TC74	50820	FEDERAL FARM CREDIT BANK		12/23/2004	3,000,000.00	2,978,437.50	2,997,558.72	3.500	Aaa	3.610	197	04/15/2008
31331SA60	50854	FEDERAL FARM CREDIT BANK		06/20/2005	3,000,000.00	2,993,437.50	3,000,000.00	4.090	Aaa	4.034	80	12/20/2007
31331XUD2	51085	FEDERAL FARM CREDIT BANK		04/02/2007	3,000,000.00	3,008,437.50	3,000,000.00	5.350	Aaa	5.277	1,645	04/02/2012
31339XYZ1	50683	FEDERAL HOME LOAN BANK		06/26/2003	3,000,000.00	2,983,125.00	2,999,729.46	2.500	Aaa	2.506	86	12/26/2007
31339XRZ9	50687	FEDERAL HOME LOAN BANK		06/30/2003	3,000,000.00	2,963,437.50	3,000,000.00	3.050	Aaa	3.008	273	06/30/2008
31339Y5V0	50696	FEDERAL HOME LOAN BANK		07/02/2003	3,000,000.00	2,961,562.50	3,000,000.00	3.000	Aaa	2.959	275	07/02/2008
31339XXP4	50702	FEDERAL HOME LOAN BANK		07/10/2003	2,000,000.00	1,985,000.00	1,999,031.25	3.750	Aaa	3.075	283	07/10/2008
31339YFZ0	50703	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,958,750.00	3,000,000.00	3.000	Aaa	2.959	287	07/14/2008
31339YJR4	50704	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,964,375.00	3,000,000.00	3.190	Aaa	3.146	287	07/14/2008
31339YJR4	50705	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,964,375.00	3,000,000.00	3.190	Aaa	3.146	287	07/14/2008
31339YD33	50707	FEDERAL HOME LOAN BANK		07/22/2003	3,000,000.00	2,961,562.50	3,000,000.00	3.100	Aaa	3.058	295	07/22/2008
31339YEY4	50708	FEDERAL HOME LOAN BANK		07/23/2003	3,000,000.00	2,970,000.00	3,000,000.00	3.020	Aaa	2.979	205	04/23/2008
31339YP55	50709	FEDERAL HOME LOAN BANK		07/28/2003	3,000,000.00	2,966,250.00	3,000,000.00	3.300	Aaa	3.255	301	07/28/2008
3133X0AJ8	50721	FEDERAL HOME LOAN BANK		12/16/2003	2,500,000.00	2,478,125.00	2,498,000.00	3.625	Aaa	3.675	317	08/13/2008
3133X2Y66	50738	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,983,125.00	3,000,000.00	4.100	Aaa	4.044	456	12/30/2008
3133X5AA6	50748	FEDERAL HOME LOAN BANK		04/01/2004	3,195,000.00	3,166,045.31	3,195,000.00	3.000	Aaa	2.959	183	04/01/2008
3133X5VC9	50762	FEDERAL HOME LOAN BANK		04/22/2004	2,000,000.00	1,975,000.00	1,992,987.50	3.625	Aaa	3.822	569	04/22/2009
3133X6L38	50768	FEDERAL HOME LOAN BANK		05/14/2004	3,000,000.00	2,995,312.50	3,000,000.00	3.720	Aaa	3.669	44	11/14/2007
3133X5F78	50800	FEDERAL HOME LOAN BANK		09/21/2004	3,000,000.00	2,998,125.00	2,999,850.14	3.000	Aaa	3.129	11	10/12/2007
3133X8Q54	50810	FEDERAL HOME LOAN BANK		10/04/2004	3,000,000.00	3,000,000.00	3,000,000.00	3.375	Aaa	3.329	3	10/04/2007
3133X17E1	50883	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,985,937.50	3,000,000.00	4.125	Aaa	4.067	365	09/30/2008
31339Y4T6	50884	FEDERAL HOME LOAN BANK		07/20/2005	3,000,000.00	2,962,500.00	3,000,000.00	3.000	Aaa	2.958	268	06/25/2008
3133XD2T7	50904	FEDERAL HOME LOAN BANK		09/21/2005	3,000,000.00	2,997,187.50	3,000,000.00	4.500	Aaa	4.672	81	12/21/2007
3133XE2W8	50923	FEDERAL HOME LOAN BANK		12/28/2005	3,000,000.00	3,000,000.00	3,000,000.00	5.000	Aaa	4.932	88	12/28/2007
3133XEJA8	51006	FEDERAL HOME LOAN BANK		09/27/2006	3,000,000.00	2,999,062.50	2,998,293.68	4.875	Aaa	4.981	121	01/30/2008
3133XH2B7	51009	FEDERAL HOME LOAN BANK		09/28/2006	3,000,000.00	3,001,875.00	3,000,000.00	5.250	Aaa	5.178	119	01/28/2008
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,051,562.50	3,000,000.00	5.230	Aaa	5.158	820	12/29/2009
3133XH64	51025	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.350	Aaa	5.276	806	12/15/2009
3133XJ5L8	51030	FEDERAL HOME LOAN BANK		12/19/2006	3,000,000.00	3,003,750.00	3,000,000.00	5.250	Aaa	5.178	441	12/15/2008
3133XJB23	51052	FEDERAL HOME LOAN BANK		01/09/2007	3,000,000.00	3,003,750.00	3,000,000.00	5.000	Aaa	4.932	466	01/09/2009
3133XERD3	51143	FEDERAL HOME LOAN BANK		07/10/2007	3,000,000.00	3,007,500.00	2,985,933.34	5.190	Aaa	5.326	875	02/22/2010
3133XJXP8	51149	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,010,312.50	3,000,000.00	5.375	Aaa	5.300	875	02/22/2010
3128X06E4	50670	FEDERAL HOME LOAN MTG CORP		05/13/2003	2,900,000.00	2,876,562.29	2,901,135.40	3.375	Aaa	3.253	205	04/23/2008

Portfolio POOL

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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X4BU4	50875	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,995,448.91	2,999,566.80	4.150	Aaa	4.174	67	12/07/2007
3128X4BB6	50876	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,996,394.20	3,000,000.00	4.200	Aaa	4.140	56	11/26/2007
3128X06J3	50882	FEDERAL HOME LOAN MTG CORP		07/20/2005	3,000,000.00	2,978,411.87	3,000,000.00	3.600	Aaa	3.549	219	05/07/2008
31359MDJ9	51122	FEDERAL NATIONAL MORTGAGE		05/23/2007	3,000,000.00	3,008,437.50	3,004,725.80	5.750	Aaa	5.227	137	02/15/2008
31359MRW5	50676	FEDERAL NATIONAL MORTGAGE ASS		05/19/2003	3,000,000.00	2,963,437.50	2,998,673.80	2.875	Aaa	2.910	231	05/19/2008
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	2,951,250.00	2,997,752.92	3.310	Aaa	3.319	546	03/30/2009
3136F5MQ1	50752	FEDERAL NATIONAL MORTGAGE ASS		04/12/2004	3,000,000.00	2,998,125.00	3,000,000.00	2.790	Aaa	2.752	11	10/12/2007
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	2,973,750.00	2,998,654.37	3.850	Aaa	3.829	561	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	2,988,750.00	3,000,000.00	4.200	Aaa	4.141	581	05/04/2009
3136F6FY0	50808	FEDERAL NATIONAL MORTGAGE ASS		09/29/2004	3,000,000.00	2,984,062.50	3,000,000.00	4.250	Aaa	4.192	729	09/29/2009
31359ME66	50999	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,999,062.50	2,997,832.66	4.875	Aaa	5.071	102	01/11/2008
31359MF65	51007	FEDERAL NATIONAL MORTGAGE ASS		09/26/2006	3,000,000.00	2,997,187.50	2,996,808.25	4.750	Aaa	5.010	123	02/01/2008
3136F72N6	51008	FEDERAL NATIONAL MORTGAGE ASS		09/28/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.460	Aaa	5.385	485	01/28/2009
31359MY64	51012	FEDERAL NATIONAL MORTGAGE ASS		10/05/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.125	Aaa	5.055	368	10/03/2008
3136F7RN9	51015	FEDERAL NATIONAL MORTGAGE ASS		12/07/2006	3,000,000.00	3,000,000.00	2,999,873.30	5.000	Aaa	4.938	130	02/08/2008
31359MY64	51019	FEDERAL NATIONAL MORTGAGE ASS		12/11/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.125	Aaa	5.050	368	10/03/2008
3136F8BZ7	51046	FEDERAL NATIONAL MORTGAGE ASS		12/28/2006	3,000,000.00	3,004,687.50	2,999,551.67	5.250	Aaa	5.185	819	12/28/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,027,187.50	2,996,295.24	5.000	Aaa	4.995	619	06/11/2009
Subtotal and Average			171,955,236.29		162,595,000.00	161,925,050.08	162,556,985.55			4.050	335	
Federal Agency Issues - Discount												
313588NL5	51140	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,990,700.07	2,949,524.17	5.090	Aaa	5.177	25	10/26/2007
313588NR2	51141	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,988,599.85	2,947,403.33	5.090	Aaa	5.181	30	10/31/2007
Subtotal and Average			5,896,927.50		6,000,000.00	5,979,299.92	5,896,927.50			5.179	27	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2007	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2007	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	AIM Investments			42,110,000.00	42,110,000.00	42,110,000.00	5.120	Aaa	5.050	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			25,276,666.67		42,110,000.00	42,110,000.00	42,110,000.00			5.050	1	

Portfolio POOL

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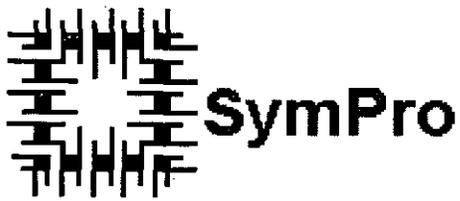
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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
September 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			31,000,000.00	30,985,895.68	31,000,000.00	5.250	NR	5.178	1	
Subtotal and Average			34,600,000.00		31,000,000.00	30,985,895.68	31,000,000.00			5.178	1	
Certificates of Deposit												
880833	51097	Alta Alliance Bank		04/10/2007	100,000.00	100,000.00	100,000.00	4.970	NR	4.970	6	10/07/2007
SYS51150	51150	Far East National Bank		08/19/2007	100,000.00	100,000.00	100,000.00	5.140	NR	5.140	201	04/19/2008
SYS51142	51142	METROPOLITAN BANK		06/20/2007	99,000.00	99,000.00	99,000.00	5.100	NR	5.100	80	12/20/2007
Subtotal and Average			299,000.00		299,000.00	299,000.00	299,000.00			5.070	96	
Negotiable CD's												
90531AN44	51114	UNION BANK OF CALIF		05/04/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.280	P-1	5.280	31	11/01/2007
90531AU20	51138	UNION BANK OF CALIF		06/29/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	P-1	5.250	25	10/26/2007
Subtotal and Average			6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00			5.265	28	
Commercial Paper - Discount												
17307SYW6	51135	CITIBANK		06/29/2007	3,000,000.00	2,975,550.00	2,933,780.00	5.160	P-1	5.276	60	11/30/2007
53974UXS8	51137	Lockhart Funding		06/29/2007	3,000,000.00	2,986,700.00	2,947,838.33	5.260	P-1	5.353	25	10/26/2007
Subtotal and Average			8,353,947.80		6,000,000.00	5,962,250.00	5,881,618.33			5.315	42	
Total and Average			252,381,778.26		254,004,000.00	253,261,495.68	253,744,531.38			4.439	217	

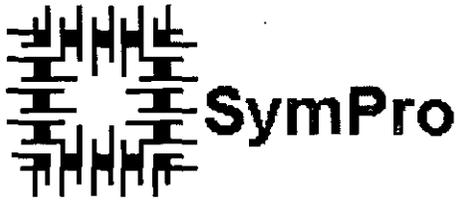
**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
September 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		1,783.33	1,783.33				0
				Subtotal		1,783.33	1,783.33				
Total Cash and Investmentss			252,381,778.26		254,004,000.00	253,263,279.01	253,746,314.71			4.439	217



Operating Fund Aging
Aging Report
By Maturity Date
Grouped by Fund
As of October 1, 2007

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Fund: CITY OF OAKLAND CASH POOL									
Aging Interval:	0 days	(10/01/2007 - 10/01/2007)	7 Maturities	0 Payments	73,110,000.00	28.78%	73,110,000.00	73,095,895.68	
Aging Interval:	1 - 30 days	(10/02/2007 - 10/31/2007)	8 Maturities	0 Payments	21,100,000.00	8.31%	20,944,615.97	21,062,249.92	
Aging Interval:	31 - 90 days	(11/01/2007 - 12/30/2007)	11 Maturities	0 Payments	30,099,000.00	11.85%	30,032,076.26	30,025,143.11	
Aging Interval:	91 - 180 days	(12/31/2007 - 03/29/2008)	6 Maturities	0 Payments	18,000,000.00	7.09%	17,997,533.69	18,005,625.00	
Aging Interval:	181 - 360 days	(03/30/2008 - 09/25/2008)	20 Maturities	0 Payments	55,695,000.00	21.93%	55,689,130.42	55,113,519.47	
Aging Interval:	361 - 1080 days	(09/26/2008 - 09/15/2010)	18 Maturities	0 Payments	53,000,000.00	20.87%	52,971,175.04	52,950,625.00	
Aging Interval:	1081 days and after	(09/16/2010 -)	1 Maturities	0 Payments	3,000,000.00	1.18%	3,000,000.00	3,008,437.50	
			Total for	71 Investments	0 Payments		100.00	253,744,531.38	253,261,495.68



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
July 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	53,170,000.00	52,684,113.00	53,155,008.61	28.86	1,390	366	4.053	4.109
Federal Agency Issues - Discount	18,000,000.00	17,819,100.50	17,615,512.50	9.56	150	70	5.197	5.269
Money Market	33,286,596.86	33,286,596.86	33,286,596.86	18.07	1	1	5.217	5.289
Local Agency Investment Funds	35,624,313.16	35,608,104.88	35,624,313.16	19.34	1	1	5.178	5.250
Negotiable CD's	6,000,000.00	6,000,000.00	6,000,000.00	3.26	146	104	5.251	5.324
Commercial Paper - Discount	39,000,000.00	38,783,543.06	38,506,510.54	20.91	88	32	5.262	5.335
	185,080,910.02	184,181,458.30	184,187,941.67	100.00%	439	123	4.882	4.950

Investments	Total Earnings	
	July 31 Month Ending	Fiscal Year To Date
Current Year	755,270.01	755,270.01
Average Daily Balance	180,679,849.41	180,679,849.41
Effective Rate of Return	4.92%	4.92%

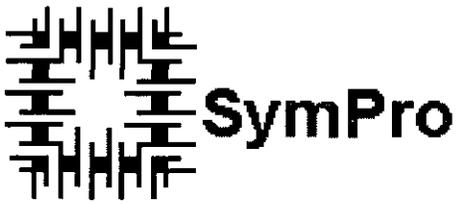
Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
July 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,138,296.88	2,175,000.00	3.200	Aaa	3.200	334	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,947,500.00	2,998,213.54	3.190	Aaa	3.258	348	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,967,187.50	3,000,000.00	4.100	Aaa	4.100	462	11/05/2008
3133X2Y66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,964,375.00	3,000,000.00	4.100	Aaa	4.100	517	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,961,562.50	3,000,000.00	4.050	Aaa	4.050	539	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,980,312.50	2,999,464.29	3.730	Aaa	3.775	156	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,993,128.13	2,995,000.00	5.250	Aaa	4.250	177	01/25/2008
3133XGQZ0	50388	FEDERAL HOME LOAN BANK		09/18/2006	3,000,000.00	3,000,937.50	3,000,000.00	5.250	Aaa	5.250	414	09/18/2008
3133XGVX9	50389	FEDERAL HOME LOAN BANK		09/19/2006	3,000,000.00	3,000,937.50	3,000,000.00	5.250	Aaa	5.250	415	09/19/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	2,998,125.00	3,000,000.00	5.250	Aaa	5.250	121	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.250	182	01/30/2008
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,968,310.85	3,000,000.00	3.500	Aaa	3.500	224	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,953,752.14	3,000,000.00	3.200	Aaa	3.200	294	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,953,125.00	3,000,000.00	3.250	Aaa	3.250	308	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,945,625.00	2,999,180.08	3.250	Aaa	3.279	380	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,945,625.00	2,994,858.83	3.250	Aaa	3.430	380	08/15/2008
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,963,437.50	2,997,361.03	4.200	Aaa	4.256	642	05/04/2009
3137EAAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,002,812.50	2,995,930.84	5.000	Aaa	5.064	680	06/11/2009
Subtotal and Average			54,219,035.14		53,170,000.00	52,684,113.00	53,155,008.61			4.109	366	
Federal Agency Issues - Discount												
313384KV0	50421	FEDERAL HOME LOAN BANK		07/31/2007	3,000,000.00	2,990,099.95	2,989,750.00	5.125	Aaa	5.214	23	08/24/2007
313588KJ3	50416	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,994,900.05	2,980,800.00	5.120	Aaa	5.225	12	08/13/2007
313588LC7	50417	FEDERAL NATIONAL MORTGAGE		06/29/2007	3,000,000.00	2,987,100.22	2,973,120.00	5.120	Aaa	5.238	30	08/31/2007
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,950,500.18	2,871,990.00	5.020	Aaa	5.334	117	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,941,799.93	2,863,477.50	5.010	Aaa	5.335	138	12/17/2007
313588PH2	50412	Fannie Mae Discount		06/19/2007	3,000,000.00	2,954,700.17	2,936,375.00	5.090	Aaa	5.273	107	11/16/2007
Subtotal and Average			19,443,643.79		18,000,000.00	17,819,100.50	17,615,512.50			5.269	70	
Money Market												
SYS50374	50374	American Beacon Funds			33,086,596.86	33,086,596.86	33,086,596.86	5.290	Aaa	5.290	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.140	Aaa	5.140	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
Subtotal and Average			29,134,245.19		33,286,596.86	33,286,596.86	33,286,596.86			5.289	1	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
July 31, 2007

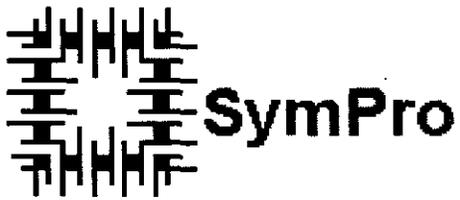
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			35,624,313.16	35,608,104.88	35,624,313.16	5.250	NR	5.250	1	
Subtotal and Average			33,984,544.99		35,624,313.16	35,608,104.88	35,624,313.16			5.250	1	
Negotiable CD's												
90531AS31	50406	UNION BANK OF CALIF		06/12/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.270	P-1	5.336	149	12/28/2007
90531AT97	50415	Union Bank		06/28/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.240	P-1	5.313	58	09/28/2007
Subtotal and Average			6,000,000.00		6,000,000.00	6,000,000.00	6,000,000.00			5.324	104	
Commercial Paper - Discount												
00137FVT6	50413	AIG FUNDING CO.		06/19/2007	3,000,000.00	2,970,330.00	2,970,330.00	5.160	P-1	5.284	26	08/27/2007
02581SVX6	50405	American Express		06/11/2007	5,000,000.00	4,986,850.00	4,941,725.00	5.180	P-1	5.314	30	08/31/2007
15060MV78	50401	Cedar Springs		05/11/2007	3,000,000.00	2,996,910.00	2,961,793.33	5.210	F1	5.351	6	08/07/2007
17307SV17	50390	CITIBANK		01/24/2007	3,000,000.00	2,999,550.00	2,919,675.00	5.100	P-1	5.343	0	08/01/2007
17307SVX7	50419	citigroup		07/20/2007	3,000,000.00	2,986,410.00	2,981,905.00	5.170	P1	5.274	30	08/31/2007
2782Q3X27	50410	EVVLF USA LLC		06/18/2007	3,000,000.00	2,972,190.00	2,953,978.33	5.210	P-1	5.365	62	10/02/2007
53974UVV3	50409	Lockhart Funding		06/14/2007	5,000,000.00	4,978,693.06	4,944,372.22	5.270	P-1	5.403	28	08/29/2007
5915M3WH2	50411	MET LIFE		06/18/2007	3,000,000.00	2,973,660.00	2,960,718.33	5.180	P-1	5.322	47	09/17/2007
74433HVV1	50407	PRUDENTIAL FUNDING CORP		06/12/2007	5,000,000.00	4,969,200.00	4,943,383.33	5.160	P-1	5.292	29	08/30/2007
76212MXC4	50408	Rhineland Funding		06/13/2007	3,000,000.00	2,967,880.00	2,946,760.00	5.280	P-1	5.450	72	10/12/2007
90262DVX0	50420	USB Finance		07/20/2007	3,000,000.00	2,981,870.00	2,981,870.00	5.180	P-1	5.284	30	08/31/2007
Subtotal and Average			37,898,380.30		39,000,000.00	38,783,543.06	38,506,510.54			5.335	32	
Total and Average			180,679,849.41		185,080,910.02	184,181,458.30	184,187,941.67			4.950	123	



ORA POOL V. 6.41
 Aging Report
 By Maturity Date
 As of July 31, 2007

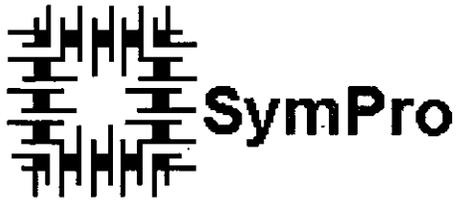
City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(07/31/2007 - 07/31/2007)	5 Maturities	0 Payments	70,910,910.02	38.52%	70,897,310.02	70,882,401.83
Aging Interval:	1 - 30 days	(08/01/2007 - 08/30/2007)	6 Maturities	0 Payments	22,000,000.00	11.95%	21,720,353.88	21,808,999.82
Aging Interval:	31 - 90 days	(08/31/2007 - 10/29/2007)	8 Maturities	0 Payments	26,000,000.00	14.12%	25,740,076.66	25,781,634.82
Aging Interval:	91 - 180 days	(10/30/2007 - 01/27/2008)	7 Maturities	0 Payments	20,995,000.00	11.41%	20,666,306.79	20,773,304.72
Aging Interval:	181 - 360 days	(01/28/2008 - 07/25/2008)	6 Maturities	0 Payments	17,175,000.00	9.33%	17,173,213.54	16,918,474.64
Aging Interval:	361 - 1080 days	(07/26/2008 - 07/15/2010)	9 Maturities	0 Payments	27,000,000.00	14.67%	26,987,330.78	26,654,062.50
Aging Interval:	1081 days and after	(07/16/2010 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			41 Investments	0 Payments		100.00	183,184,591.67	182,818,878.13



**Aging report
Aging Report
By Maturity Date
As of August 1, 2007**

					Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(08/01/2007 - 08/01/2007)	5 Maturities	0 Payments	71,910,910.02	38.85%	71,830,585.02	71,894,251.74
Aging Interval:	1 - 30 days	(08/02/2007 - 08/31/2007)	10 Maturities	0 Payments	36,000,000.00	19.45%	35,669,048.88	35,842,363.28
Aging Interval:	31 - 90 days	(09/01/2007 - 10/30/2007)	4 Maturities	0 Payments	12,000,000.00	6.48%	11,861,456.68	11,913,730.00
Aging Interval:	91 - 180 days	(10/31/2007 - 01/28/2008)	7 Maturities	0 Payments	20,995,000.00	11.34%	20,666,306.79	20,818,565.91
Aging Interval:	181 - 360 days	(01/29/2008 - 07/26/2008)	6 Maturities	0 Payments	17,175,000.00	9.28%	17,173,213.54	16,960,047.37
Aging Interval:	361 - 1080 days	(07/27/2008 - 07/16/2010)	9 Maturities	0 Payments	27,000,000.00	14.59%	26,987,330.78	26,752,500.00
Aging Interval:	1081 days and after	(07/17/2010 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			41 Investments	0 Payments		100.00	184,187,941.67	184,181,458.30



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
August 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	59,170,000.00	58,770,493.17	59,156,055.33	34.90	1,328	377	4.173	4.231
Federal Agency Issues - Discount	18,000,000.00	17,827,199.69	17,587,299.17	10.38	163	75	5.073	5.143
Money Market	33,336,596.86	33,336,596.86	33,336,596.86	19.67	1	1	5.266	5.339
Local Agency Investment Funds	35,624,313.16	35,608,104.88	35,624,313.16	21.02	1	1	5.178	5.250
Negotiable CD's	9,000,000.00	9,000,000.00	9,000,000.00	5.31	127	70	5.268	5.341
Commercial Paper - Discount	15,000,000.00	14,888,430.00	14,774,907.50	8.72	104	52	5.275	5.348
	170,130,910.02	169,430,824.60	169,479,172.02	100.00%	497	148	4.847	4.914
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		42,875.00	42,875.00					
Subtotal		42,875.00	42,875.00					
Total Cash and Investments	170,130,910.02	169,473,699.60	169,522,047.02		497	148	4.847	4.914

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	786,898.72	1,542,168.73
Average Daily Balance	187,450,577.30	184,065,213.36
Effective Rate of Return	4.94%	4.93%

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
August 31, 2007

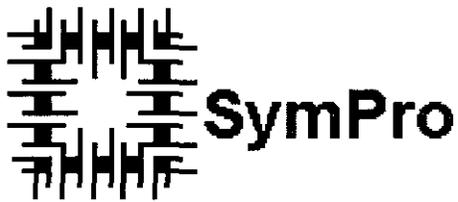
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,142,375.00	2,175,000.00	3.200	Aaa	3.200	303	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,954,062.50	2,998,369.79	3.190	Aaa	3.258	317	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,971,875.00	3,000,000.00	4.100	Aaa	4.100	431	11/05/2008
3133X2Y66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,968,125.00	3,000,000.00	4.100	Aaa	4.100	486	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,965,312.50	3,000,000.00	4.050	Aaa	4.050	508	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,985,000.00	2,999,569.33	3.730	Aaa	3.775	125	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,994,064.06	2,995,000.00	5.250	Aaa	4.250	146	01/25/2008
3133XGQZ0	50388	FEDERAL HOME LOAN BANK		09/18/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	383	09/18/2008
3133XGVX9	50389	FEDERAL HOME LOAN BANK		09/19/2006	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	384	09/19/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	2,999,062.50	3,000,000.00	5.250	Aaa	5.250	90	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.250	151	01/30/2008
3133XKMF9	50427	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.250	Aaa	5.245	607	04/30/2009
3133XJXP8	50428	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,006,562.50	3,000,000.00	5.375	Aaa	5.374	905	02/22/2010
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,972,676.09	3,000,000.00	3.500	Aaa	3.500	193	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,959,503.02	3,000,000.00	3.200	Aaa	3.200	263	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,959,687.50	3,000,000.00	3.250	Aaa	3.250	277	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,955,000.00	2,999,245.85	3.250	Aaa	3.279	349	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,955,000.00	2,995,271.22	3.250	Aaa	3.430	349	08/15/2008
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,971,875.00	2,997,486.10	4.200	Aaa	4.256	611	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,010,312.50	2,996,113.04	5.000	Aaa	5.064	649	06/11/2009
Subtotal and Average			57,800,727.03		59,170,000.00	58,770,493.17	59,156,055.33			4.231	377	
Federal Agency Issues - Discount												
313384N4	50430	FEDERAL HOME LOAN BANK		08/31/2007	3,000,000.00	2,979,900.05	2,978,625.00	4.750	Aaa	4.851	53	10/24/2007
313384PG8	50431	FEDERAL HOME LOAN BANK		08/31/2007	3,000,000.00	2,971,199.80	2,969,916.67	4.750	Aaa	4.865	75	11/15/2007
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,966,699.98	2,871,990.00	5.020	Aaa	5.334	86	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,958,599.85	2,863,477.50	5.010	Aaa	5.335	107	12/17/2007
313588PH2	50412	Fannie Mae Discount		06/19/2007	3,000,000.00	2,970,899.96	2,936,375.00	5.090	Aaa	5.273	76	11/16/2007
313588NJ0	50425	Fannie Mae Discount		08/07/2007	3,000,000.00	2,979,900.05	2,966,915.00	5.090	Aaa	5.218	53	10/24/2007
Subtotal and Average			20,108,526.99		18,000,000.00	17,827,199.69	17,587,299.17			5.143	75	
Money Market												
SYS50374	50374	American Beacon Funds			33,136,596.86	33,136,596.86	33,136,596.86	5.340	Aaa	5.340	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.140	Aaa	5.140	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
Subtotal and Average			30,854,338.80		33,336,596.86	33,336,596.86	33,336,596.86			5.339	1	

**ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			35,624,313.16	35,608,104.88	35,624,313.16	5.250	NR	5.250	1	
Subtotal and Average			35,624,313.16		35,624,313.16	35,608,104.88	35,624,313.16			5.250	1	
Negotiable CD's												
90531AS31	50406	UNION BANK OF CALIF		06/12/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.270	P-1	5.336	118	12/28/2007
90531AY67	50426	UNION BANK OF CALIF		08/07/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.300	P-1	5.374	65	11/05/2007
90531AT97	50415	Union Bank		06/28/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.240	P-1	5.313	27	09/28/2007
Subtotal and Average			8,419,354.84		9,000,000.00	9,000,000.00	9,000,000.00			5.341	70	
Commercial Paper - Discount												
00137EB12	50429	AIG FUNDING CO.		08/31/2007	3,000,000.00	2,939,400.00	2,934,806.67	5.080	P-1	5.265	153	02/01/2008
17307SWK4	50423	CITICORP		08/01/2007	3,000,000.00	2,991,630.00	2,978,644.17	5.230	Aa3	5.341	18	09/19/2007
2782Q3X27	50410	EVVLF USA LLC		06/18/2007	3,000,000.00	2,982,930.00	2,953,978.33	5.210	P-1	5.365	31	10/02/2007
5915M3WH2	50411	MET LIFE		06/18/2007	3,000,000.00	2,997,030.00	2,960,718.33	5.180	P-1	5.322	16	09/17/2007
76212MXC4	50408	Rhineland Funding		06/13/2007	3,000,000.00	2,977,440.00	2,946,760.00	5.280	P-1	5.450	41	10/12/2007
Subtotal and Average			34,643,316.49		15,000,000.00	14,888,430.00	14,774,907.50			5.348	52	
Total and Average			187,450,577.30		170,130,910.02	169,430,824.60	169,479,172.02			4.914	148	

**ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
August 31, 2007**

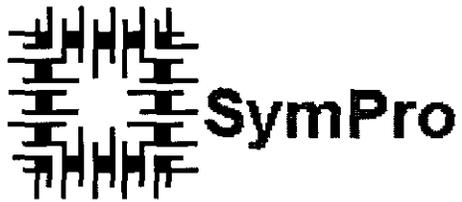
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		42,875.00	42,875.00				0
				Subtotal		42,875.00	42,875.00				
		Total Cash and Investmentss	187,450,577.30		170,130,910.02	169,473,699.60	169,522,047.02			4.914	148



ORA POOL V. 6.41
Aging Report
By Maturity Date
As of August 31, 2007

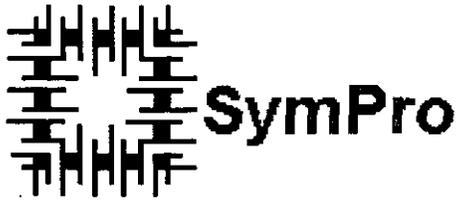
City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(08/31/2007 - 08/31/2007)	8 Maturities	0 Payments	91,960,910.02	49.94%	91,839,530.02	91,886,931.96
Aging Interval:	1 - 30 days	(09/01/2007 - 09/30/2007)	3 Maturities	0 Payments	9,000,000.00	4.89%	8,939,362.50	8,952,304.17
Aging Interval:	31 - 90 days	(10/01/2007 - 11/29/2007)	6 Maturities	0 Payments	18,000,000.00	9.78%	17,676,018.33	17,812,185.35
Aging Interval:	91 - 180 days	(11/30/2007 - 02/27/2008)	6 Maturities	0 Payments	17,995,000.00	9.77%	17,858,046.83	17,912,428.06
Aging Interval:	181 - 360 days	(02/28/2008 - 08/25/2008)	7 Maturities	0 Payments	20,175,000.00	10.96%	20,167,886.86	19,852,234.87
Aging Interval:	361 - 1080 days	(08/26/2008 - 08/15/2010)	9 Maturities	0 Payments	27,000,000.00	14.66%	26,993,599.14	26,861,250.00
Aging Interval:	1081 days and after	(08/16/2010 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			39 Investments	0 Payments		100.00	183,474,443.68	183,277,334.41



Aging report
Aging Report
By Maturity Date
As of September 1, 2007

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(09/01/2007 - 09/01/2007)	4 Maturities	0 Payments	68,860,910.02	40.53%	68,960,910.02	68,944,701.74
Aging Interval:	1 - 30 days	(09/02/2007 - 10/01/2007)	3 Maturities	0 Payments	9,000,000.00	5.29%	8,939,362.50	8,988,660.00
Aging Interval:	31 - 90 days	(10/02/2007 - 11/30/2007)	9 Maturities	0 Payments	27,000,000.00	15.87%	26,624,560.00	26,828,032.34
Aging Interval:	91 - 180 days	(12/01/2007 - 02/28/2008)	6 Maturities	0 Payments	17,995,000.00	10.58%	17,792,853.50	17,877,063.91
Aging Interval:	181 - 360 days	(02/29/2008 - 08/26/2008)	7 Maturities	0 Payments	20,175,000.00	11.86%	20,167,886.86	19,898,304.11
Aging Interval:	361 - 1080 days	(08/27/2008 - 08/16/2010)	9 Maturities	0 Payments	27,000,000.00	15.87%	26,993,599.14	26,894,062.50
Aging Interval:	1081 days and after	(08/17/2010 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			38 Investments	0 Payments		100.00	169,479,172.02	169,430,824.60



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
September 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	56,170,000.00	55,937,566.74	56,159,362.58	36.19	1,347	354	4.116	4.173
Federal Agency Issues - Discount	18,000,000.00	17,898,900.14	17,587,299.17	11.34	163	45	5.073	5.143
Money Market	22,136,596.86	22,136,596.86	22,136,596.86	14.27	1	1	5.197	5.269
Local Agency Investment Funds	35,624,313.16	35,608,104.88	35,624,313.16	22.96	1	1	5.158	5.230
Negotiable CD's	6,000,000.00	6,000,000.00	6,000,000.00	3.87	145	62	5.281	5.355
Commercial Paper - Discount	18,000,000.00	17,799,900.00	17,650,437.50	11.38	137	83	5.206	5.278
	155,930,910.02	155,381,068.62	155,158,009.27	100.00%	528	145	4.787	4.853
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		64,312.50	64,312.50					
Subtotal		64,312.50	64,312.50					
Total Cash and Investments	155,930,910.02	155,445,381.12	155,222,321.77		528	145	4.787	4.853

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	670,356.11	2,212,524.84
Average Daily Balance	165,356,298.13	177,964,480.13
Effective Rate of Return	4.93%	4.93%

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
September 30, 2007

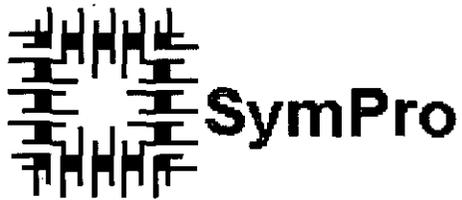
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31339XM35	50341	FEDERAL HOME LOAN BANK		06/30/2003	2,175,000.00	2,150,531.25	2,175,000.00	3.200	Aaa	3.200	273	06/30/2008
31339YJR4	50342	FEDERAL HOME LOAN BANK		07/14/2003	3,000,000.00	2,964,375.00	2,998,526.04	3.190	Aaa	3.258	287	07/14/2008
3133X1TU1	50345	FEDERAL HOME LOAN BANK		11/05/2003	3,000,000.00	2,985,000.00	3,000,000.00	4.100	Aaa	4.100	401	11/05/2008
3133X2Y66	50347	FEDERAL HOME LOAN BANK		12/30/2003	3,000,000.00	2,983,125.00	3,000,000.00	4.100	Aaa	4.100	456	12/30/2008
3133X3DB6	50350	FEDERAL HOME LOAN BANK		01/21/2004	3,000,000.00	2,981,250.00	3,000,000.00	4.050	Aaa	4.050	478	01/21/2009
3133X9VZ0	50367	FEDERAL HOME LOAN BANK		01/13/2005	3,000,000.00	2,990,625.00	2,999,674.37	3.730	Aaa	3.775	95	01/04/2008
3133XABT3	50369	FEDERAL HOME LOAN BANK		01/25/2005	2,995,000.00	2,995,935.94	2,995,000.00	5.250	Aaa	4.250	116	01/25/2008
3133XJRX8	50394	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,000,937.50	3,000,000.00	5.250	Aaa	5.250	60	11/30/2007
3133XJR83	50395	FEDERAL HOME LOAN BANK		01/30/2007	3,000,000.00	3,002,812.50	3,000,000.00	5.250	Aaa	5.250	121	01/30/2008
3133XKMF9	50427	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,001,875.00	3,000,000.00	5.250	Aaa	5.245	577	04/30/2009
3133XJXP8	50428	FEDERAL HOME LOAN BANK		08/08/2007	3,000,000.00	3,010,312.50	3,000,000.00	5.375	Aaa	5.374	875	02/22/2010
3128X0Q28	50330	FEDERAL HOME LOAN MTG CORP		03/12/2003	3,000,000.00	2,981,418.00	3,000,000.00	3.500	Aaa	3.500	163	03/12/2008
3128X1DD6	50337	FEDERAL HOME LOAN MTG CORP		05/21/2003	3,000,000.00	2,969,994.05	3,000,000.00	3.200	Aaa	3.200	233	05/21/2008
3128X1EB9	50339	FEDERAL HOME LOAN MTG CORP		06/04/2003	3,000,000.00	2,970,000.00	3,000,000.00	3.250	Aaa	3.250	247	06/04/2008
31359MSQ7	50343	FEDERAL NATIONAL MORTGAGE ASS		07/25/2003	3,000,000.00	2,964,375.00	2,999,311.62	3.250	Aaa	3.279	319	08/15/2008
31359MSQ7	50344	FEDERAL NATIONAL MORTGAGE ASS		09/26/2003	3,000,000.00	2,964,375.00	2,995,683.62	3.250	Aaa	3.430	319	08/15/2008
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	2,988,750.00	2,997,611.17	4.200	Aaa	4.256	581	05/04/2009
31359M4S9	50435	FEDERAL NATIONAL MORTGAGE ASS		09/18/2007	3,000,000.00	3,004,687.50	3,002,260.52	5.250	Aaa	5.185	486	01/29/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,027,187.50	2,996,295.24	5.000	Aaa	5.064	619	06/11/2009
Subtotal and Average			57,957,588.00		56,170,000.00	55,937,566.74	56,159,362.58			4.173	354	
Federal Agency Issues - Discount												
313384NJ4	50430	FEDERAL HOME LOAN BANK		08/31/2007	3,000,000.00	2,991,300.20	2,978,625.00	4.750	Aaa	4.851	23	10/24/2007
313384PG8	50431	FEDERAL HOME LOAN BANK		08/31/2007	3,000,000.00	2,983,200.07	2,969,916.67	4.750	Aaa	4.865	45	11/15/2007
313588PT6	50391	Fannie Mae Discount		01/24/2007	3,000,000.00	2,979,000.09	2,871,990.00	5.020	Aaa	5.334	56	11/26/2007
313588QQ1	50392	Fannie Mae Discount		01/24/2007	3,000,000.00	2,971,199.80	2,863,477.50	5.010	Aaa	5.335	77	12/17/2007
313588PH2	50412	Fannie Mae Discount		06/19/2007	3,000,000.00	2,982,899.78	2,936,375.00	5.090	Aaa	5.273	46	11/16/2007
313588NJ0	50425	Fannie Mae Discount		08/07/2007	3,000,000.00	2,991,300.20	2,966,915.00	5.090	Aaa	5.218	23	10/24/2007
Subtotal and Average			17,587,299.17		18,000,000.00	17,898,900.14	17,587,299.17			5.143	45	
Money Market												
SYS50374	50374	American Beacon Funds			21,936,596.86	21,936,596.86	21,936,596.86	5.270	Aaa	5.270	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
Subtotal and Average			25,743,263.53		22,136,596.86	22,136,596.86	22,136,596.86			5.269	1	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
September 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			35,624,313.16	35,608,104.88	35,624,313.16	5.230	NR	5.230	1	
Subtotal and Average			35,624,313.16		35,624,313.16	35,608,104.88	35,624,313.16			5.230	1	
Negotiable CD's												
90531AS31	50406	UNION BANK OF CALIF		06/12/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.270	P-1	5.336	88	12/28/2007
90531AY67	50426	UNION BANK OF CALIF		08/07/2007	3,000,000.00	3,000,000.00	3,000,000.00	5.300	P-1	5.374	35	11/05/2007
Subtotal and Average			8,700,000.00		6,000,000.00	6,000,000.00	6,000,000.00			5.355	62	
Commercial Paper - Discount												
00137EB12	50429	AIG FUNDING CO.		08/31/2007	3,000,000.00	2,951,490.00	2,934,806.67	5.080	P-1	5.265	123	02/01/2008
17307RBT0	50434	citigroup		09/06/2007	3,000,000.00	2,940,570.00	2,925,615.00	5.130	P1	5.333	149	02/27/2008
2782Q3X27	50410	EVVLF USA LLC		06/18/2007	3,000,000.00	2,999,040.00	2,953,978.33	5.210	P-1	5.365	1	10/02/2007
5180A0B10	50433	LASALLE BANK		09/05/2007	3,000,000.00	2,952,600.00	2,939,158.33	4.900		5.071	123	02/01/2008
74433GA22	50432	PRUDENTIAL FUNDING CORP		09/05/2007	3,000,000.00	2,963,250.00	2,950,119.17	5.030	P-1	5.186	93	01/02/2008
76212MXC4	50408	Rhineland Funding		06/13/2007	3,000,000.00	2,992,950.00	2,946,760.00	5.280	P-1	5.450	11	10/12/2007
Subtotal and Average			19,743,834.28		18,000,000.00	17,799,900.00	17,650,437.50			5.278	83	
Total and Average			165,356,298.13		155,930,910.02	155,381,068.62	155,158,009.27			4.853	145	

**ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
September 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		64,312.50	64,312.50				0
				Subtotal		64,312.50	64,312.50				
		Total Cash and Investments	165,356,298.13		155,930,910.02	155,445,381.12	155,222,321.77			4.853	145



**Aging report
Aging Report
By Maturity Date
As of October 1, 2007**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(10/01/2007 - 10/01/2007)	4 Maturities	0 Payments	57,760,910.02	37.04%	57,760,910.02	57,744,701.74
Aging Interval:	1 - 30 days	(10/02/2007 - 10/31/2007)	4 Maturities	0 Payments	12,000,000.00	7.70%	11,848,278.33	11,974,590.40
Aging Interval:	31 - 90 days	(11/01/2007 - 12/30/2007)	7 Maturities	0 Payments	21,000,000.00	13.47%	20,641,759.17	20,917,237.24
Aging Interval:	91 - 180 days	(12/31/2007 - 03/29/2008)	8 Maturities	0 Payments	23,995,000.00	15.39%	23,744,373.54	23,778,701.44
Aging Interval:	181 - 360 days	(03/30/2008 - 09/25/2008)	6 Maturities	0 Payments	17,175,000.00	11.01%	17,168,521.28	16,983,650.30
Aging Interval:	361 - 1080 days	(09/26/2008 - 09/15/2010)	8 Maturities	0 Payments	24,000,000.00	15.39%	23,996,166.93	23,982,187.50
Aging Interval:	1081 days and after	(09/16/2010 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			37 Investments	0 Payments		100.00	155,158,009.27	155,381,068.62