

REVISED
MAY 05 2005

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

Approved as to Form and Legality
OFFICE OF THE CITY CLERK
CITY OF OAKLAND
[Signature]
City Attorney

RESOLUTION No. _____ 2005 MAY -5 PM 6:05

AGENCY RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR, WITHOUT RETURNING TO AGENCY FOR FURTHER APPROVAL, TO NEGOTIATE AND EXECUTE AGREEMENTS TO OBTAIN REAL ESTATE TITLE AND ESCROW SERVICES FOR THE REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND FOR THE FOUR YEAR PERIOD FROM JULY 1, 2005 THROUGH JUNE 30, 2009 IN AN AGGREGATE AMOUNT NOT TO EXCEED \$175,000 PER YEAR

WHEREAS, the Redevelopment Agency of the City of Oakland will be require real estate title and escrow services for four years from July 1, 2005 through June 30, 2009 in aggregate amounts not exceeding \$ 175,000 per year; and

WHEREAS, for reasons of efficiency it is advantageous for the Redevelopment Agency of the City of Oakland to utilize as needed agreements with multiple providers for these services on an as needed basis; now therefore, be it;

RESOLVED: The Agency Administrator is hereby authorized to negotiate and execute agreements with multiple providers to obtain real estate title and escrow services for the Redevelopment Agency of the City of Oakland for the four year period from July 1, 2005 through June 30, 2009 in an aggregate amount not to exceed \$175,000 per year pursuant to agreements between the Redevelopment Agency City of Oakland and said service providers; and be it

FURTHER RESOLVED: That the Agency Administrator is hereby authorized to pay for said services rendered to the Redevelopment Agency of the City of Oakland in aggregate amounts not exceeding \$ 175,000 per year.

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2005

PASSED BY THE FOLLOWING VOTE:

- AYES- BROOKS, BRUNNER, CHANG, NADEL, REID, QUAN, AND PRESIDENT DE LA FUENTE
- NOES- _____
- ABSENT- _____
- ABSTENTION- _____

ATTEST: _____
LATONDA SIMMONS
Interim City Clerk and Clerk of the Council
of the City of Oakland, California