

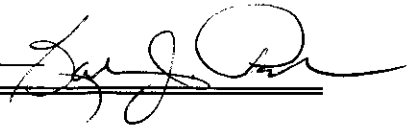
REVISED

OAKLAND CITY COUNCIL

FILED
OFFICE OF THE CITY CLERK
OAKLAND

RESOLUTION NO. 77853 2003 MAY 28 AM 8:33
C.M.S

INTRODUCED BY COUNCILMEMBER DANNY WAN



**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLAND,
CALIFORNIA, ENDORSING THE CALIFORNIA BALANCED COMMUNITIES
ACT OF 2003 (AB 1221), WHICH WOULD CHANGE THE FORMULA BY
WHICH THE STATE CALCULATES LOCAL TAX REVENUES**

WHEREAS, the City of Oakland supports AB 1221's goals of diversifying and stabilizing local government revenue; and

WHEREAS, the City has set an aggressive goal of ensuring that its land use plans and development patterns are consistent with balanced growth, promoting a strong livable community, sustainable over the long term; and

WHEREAS, the City recognizes that to be overly reliant on any one revenue source, especially the volatile sales tax, is simply not financially responsible; and

WHEREAS, under the current law there is very little fiscal incentive to approve housing and other non-sales tax generating developments; and

WHEREAS, housing is often a "black hole" in community development because it does not generate enough revenue to pay for increased levels for services and infrastructure; and

WHEREAS, by increasing the percentage of property tax retained by property tax generating land uses, as provided by AB 1221, housing developments will begin to pencil out; and

WHEREAS, the City recognizes that with upwards of one half million new residents projected for the State of California annually, during the next twenty years, AB 1221 will be essential in curbing urban sprawl, traffic congestion and poor air quality; and

WHEREAS, AB 1221 would not create winners and losers financially among cities and counties, as the proposal is entirely revenue neutral during the base year and would not impact any current revenue generated by past development decisions; and

WHEREAS, the City would be rewarded for meeting its already stated goals of building a community with an equal balance of housing, jobs, and retail services;

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Oakland hereby supports the passage of the California Balanced Communities Act of 2003 (AB1221); and be it

FURTHER RESOLVED: that the City Council directs the City Manager and the City's legislative lobbyist to advocate for the passage of AB1221 in the State Legislature.

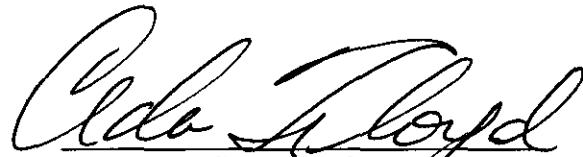
IN COUNCIL, OAKLAND, CALIFORNIA, JUN 03 2003, 2003

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, and
PRESIDENT DE LA FUENTE - 8

NOES - 0
ABSENT - 0
ABSTENTION - 0

ATTEST:



CEDA FLOYD

City Clerk and Clerk of the Council
of the City of Oakland, California