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2015 SEP 25 AM 8:59

AGENDA REPORT

TO: Sabrina B. Landreth
City Administrator

FROM: Kiran Bawa
Budget Director

SUBJECT: Federal and State Budgetary Actions
Standing Report

DATE: September 22, 2015

City Administrator Approval

Date:

9/24/15

RECOMMENDATION

Staff Recommends That The City Council Receive this Informational Report on the status of Federal and State budgetary actions.

EXECUTIVE SUMMARY

Agendized at each Finance and Management Committee meeting is a standing verbal report on the latest known Federal and State budgetary actions. At the September 15, 2015 Finance and Management Committee meeting, the Committee requested that a written report be prepared to accompany the verbal report. This report has been prepared in response to this request.

The information listed below represents the latest information available as of the release of this report. Any relevant information available after the release of this report will be reported in verbal format to the Finance and Management Committee on September 29, 2015.

Federal

Government Shutdown – Congress has until September 30, 2015 to take an action to pass a final or temporary spending bill. As reported on September 15, 2015, a Federal government shutdown could cause a delay in federal grant drawdowns and would result in the temporary of closure of certain federal facilities in the City.

The Finance and Management Committee also requested a list of federal grants that could be impacted by a government shutdown. That list will be provided in a separate communication.

State

Signed Bills – Since the end of the State Legislative session, the Governor has signed and vetoed a number of bills. Several bills of financial interest to the City are:

- SB 107 (Signed) –Redevelopment Dissolution Clean-Up Bill
- AB 2 (Alejo-Garcia) (Signed) – Authorizes local governments to create Community Revitalization and Investment Authorities to use tax increment revenue to improve the

Item: _____
Finance and Management Committee
September 29, 2015

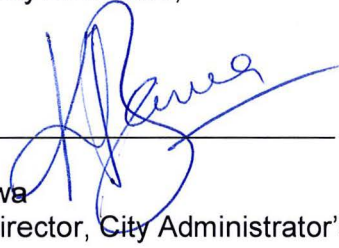
infrastructure, assist businesses, and support affordable housing in disadvantaged communities.

ACTION REQUESTED OF THE CITY COUNCIL

That the City Council receive this informational report on Federal and State budgetary actions.

For questions regarding this report, please contact Michael K. Kek, Assistant to the City Administrator, at (510) 238-4906.

Respectfully submitted,



Kiran Bawa
Budget Director, City Administrator's Office

Prepared by:
Michael K. Kek, Assistant to the Administrator
City Administrator's Office

Attachments (#): None.