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OAKLAND

2018 MAY 11 AM 9:52

SUPPLEMENTAL REPORT

TO: Sabrina B. Landreth
City Administrator

FROM: Jason Mitchell
Director, Public Works

SUBJECT: Property Assessed Clean Energy (PACE) Contact Information
DATE: May 10, 2018

City Administrator Approval

Date:

5/11/18

RECOMMENDATION

Staff Recommends That the City Council Accept the Following Information Regarding Contact Information for PACE Providers as Requested by the Public Works Committee.

REASON FOR SUPPLEMENTAL

The information contained in this report is provided to Council in response to a request from the Public Works Committee on May 8, 2018 to provide contact information for Property Assessed Clean Energy (PACE) providers.

While the City of Oakland does not proactively market the financing tools available through the PACE financing providers authorized by Council, the City maintains a list of those providers on its website. The City recently launched a new website, and the Sustainability pages are yet to be updated; as such, the information contained in this memo references the old (still available) website, (www.sustainableoakland.com).

A listing of approved PACE providers is linked from the website, and can be directly accessed at <http://www2.oaklandnet.com/Government/o/%20PWA/o/FE/s/SO/OAK054801>. That webpage contains a brief explanation of PACE, along with the list of providers currently authorized to operate in Oakland (see Table 1).

Table 1: Authorized PACE providers in Oakland

	Residential	Commercial
CaliforniaFIRST	Yes	Yes
https://renewfinancial.com/product/californiafirst		
888-852-7644		
Home Energy Renovation Opportunity (HERO) Program	Yes	No
https://www.renovateamerica.com/financing/hero		
(855) HERO-411 (855-437-6411)		
info@renovateamerica.com		

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AllianceNRG Program	Yes	No
www.AllianceNRG.com		
(855) 509-9922		
information@AllianceNRG.com		
CounterpointeSRE	No	Yes
https://www.counterpointesre.com/		
(855) 431-4400		
Inquiry@counterpointeservices.com		
Dividend Solar	Yes	Yes
https://www.dividendsolar.com/		
(844) 805-7100		
homeowners@dividendsolar.com		
Ygrene Works	Yes	Yes
www.ygrene.com/		
(866) 634-1358		
customer.care@ygrene.com		
CleanFund Commercial PACE Capital, Inc.	No	Yes
www.cleanfund.com		
(415) 256-8000		
info@cleanfund.com		
PACEFunding	Yes	No
https://www.pacefunding.com/		
(844) USE-PACE		
info@PACEfunding.com		
Spruce	Yes	No
https://sprucefinance.com/financing/pace/		
(888) 532-1347		
PACEsupport@sprucefinance.com		
Samas Commercial	No	Yes
http://samas-pace.com/		
(800) 645-0687		
info@samascapital.com		
Greenworks Lending	No	Yes
https://www.greenworkslending.com/		
(203) 883-6116		

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On May 8, 2018, the Public Works Committee advanced the staff recommendation to authorize a new PACE administrator, the California Municipal Finance Authority (CMFA) Open PACE program, to the full Council. Because the Council has not yet acted on this recommendation, the providers operating under CMFA are not yet listed on the Sustainable Oakland webpage. Those providers, and their contact information, are listed in Table 2.

Table 2: PACE Providers Within the CMFA PACE Program

	Residential	Commercial
Energy Efficient Equity (E3)	Yes	No
https://www.energyefficientequity.com/		
(844) 622-5533		
info@energyefficientequity.com		
BluePACE	No	Yes
https://blueflameenergyfinance.com/		
(760) 615-5028		
info@bfef.biz		
Structure Finance Associates	No	Yes
http://www.strucfinance.com/#pace		
http://www.strucfinance.com/#contact		
OnPACE Energy	No	Yes
http://www.onpaceenergy.com/		
(858) 334-5272		
contact@onpaceenergy.com		
Petros PACE	No	Yes
http://www.petros-pace.com/		
(512) 599-9038		
info@petrospartners.com		
Twain	No	Yes
https://twainfinancial.com/pace/		
(314) 300-4135		
https://twainfinancial.com/contact-us/		

Upon Council approval of CMFA, and execution of the relevant Agreements, Staff will update the City webpage with the new providers' information within one week.

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For questions regarding this report, please contact Daniel Hamilton, Sustainability Program Manager, 510-238-6179.

Respectfully submitted,



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