

**REQUIRED SUPPLEMENTAL
INFORMATION**

CITY OF OAKLAND
Required Supplementary Information
(unaudited)
June 30 2004

PERS ACTUARIAL VALUATION
SCHEDULE OF FUNDING PROGRESS

The schedule of funding progress below shows the recent history of the actuarial value of assets, actuarial accrued liability, their relationship, and the relationship of the unfunded actuarial accrued liability to payroll.

PUBLIC SAFETY RETIREMENT PLAN (POLICE AND FIRE)

| Valuation Date July 1, | Actuarial Accrued Liability (a) | Actuarial Value of Assets (b) | Unfunded Liability (a-b) | Funded Status (b)/(a) | Annual Covered Payroll (c) | UAAL as a % of Payroll [(a-b)/c] |
|------------------------------|--|--|--------------------------------|-----------------------------|-------------------------------------|---|
| 2001 | \$432,051,707 | \$363,660,265 | \$68,391,442 | 84.2% | \$92,125,191 | 74.2% |
| 2002 | 563,199,567 | 373,263,858 | 189,935,709 | 66.3% | 104,070,500 | 182.5% |
| 2003 | 631,484,014 | 454,728,659 | 176,755,355 | 72.0% | 111,041,143 | 159.2% |

MISCELLANEOUS RETIREMENT PLAN

| Valuation Date July 1, | Actuarial Accrued Liability (a) | Actuarial Value of Assets (b) | Unfunded (Overfunded) Liability (a-b) | Funded Status (b)/(a) | Annual Covered Payroll (c) | UAAL as a % of Payroll [(a-b)/c] |
|------------------------------|--|--|--|-----------------------------|-------------------------------------|---|
| 2001 | \$ 883,320,455 | \$1,059,605,539 | \$(176,285,084) | 120.0% | \$171,872,368 | (102.6%) |
| 2002 | 952,399,380 | 1,003,318,723 | (50,919,343) | 105.3% | 197,383,330 | (25.8%) |
| 2003 | 1,197,321,821 | 1,010,654,872 | 186,666,949 | 84.4% | 207,930,860 | 89.8% |

CITY OF OAKLAND
Budgetary Comparison Schedule
General Fund
Year Ended June 30, 2004
(In Thousands)

| | Original Budget | Final Budget | Actual Budgetary Basis | Variance Positive (Negative) |
|---|--------------------|-------------------|------------------------------|------------------------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Property | \$110,454 | \$ 110,454 | \$109,927 | \$ (527) |
| State: | | | | |
| Sales and use | 37,010 | 37,028 | 36,464 | (564) |
| Motor vehicle in-lieu | 7,683 | 16,166 | 18,178 | 2,012 |
| Local: | | | | |
| Business license | 42,835 | 42,835 | 44,223 | 1,388 |
| Utility consumption | 53,550 | 53,550 | 48,056 | (5,494) |
| Real estate transfer | 38,000 | 38,000 | 55,665 | 17,665 |
| Transient occupancy | 10,463 | 10,463 | 9,857 | (606) |
| Parking | 7,944 | 7,944 | 9,799 | 1,855 |
| Franchise | 11,188 | 11,188 | 11,592 | 404 |
| Licenses and permits | 14,030 | 14,030 | 13,453 | (577) |
| Fines and penalties | 23,585 | 23,702 | 26,817 | 3,115 |
| Interest and investment income | 1,898 | 1,898 | (5,722) | (7,620) |
| Charges for services | 63,854 | 65,240 | 56,883 | (8,357) |
| Federal and state grants and subventions | 1,468 | 1,468 | 2,147 | 679 |
| Other | 38,545 | 29,884 | 23,276 | (6,608) |
| TOTAL REVENUES | <u>462,507</u> | <u>463,850</u> | <u>460,615</u> | <u>(3,235)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Elected and Appointed Officials- | | | | |
| Mayor | 1,671 | 1,671 | 1,767 | (96) |
| Council | 2,162 | 2,216 | 2,265 | (49) |
| City Manager | 13,185 | 11,362 | 6,117 | 5,245 |
| City Attorney | 7,181 | 7,205 | 7,518 | (313) |
| City Auditor | 1,049 | 1,049 | 984 | 65 |
| City Clerk | 2,132 | 2,285 | 1,959 | 326 |
| Agencies/Departments: | | | | |
| Personnel Resource Management | 3,860 | 3,594 | 3,783 | (189) |
| Information Technology | 7,675 | 9,416 | 9,033 | 383 |
| Financial Services | 18,537 | 19,050 | 18,247 | 803 |
| Police Services | 150,845 | 150,842 | 160,114 | (9,272) |
| Fire Services | 90,107 | 90,916 | 87,516 | 3,400 |
| Life Enrichment: | | | | |
| Administration | - | 13 | 1 | 12 |
| Parks and Recreation | 17,016 | 17,989 | 15,841 | 2,148 |
| Library | 10,528 | 10,730 | 10,497 | 233 |
| Museum | 6,937 | 7,372 | 7,822 | (450) |
| Marketing | 1,648 | 1,711 | 1,516 | 195 |
| Aging & Health and Human Services | 6,575 | 7,268 | 5,668 | 1,600 |
| Cultural Arts | 200 | 4 | 14 | (10) |
| Community and Economic Development | 22,209 | 24,207 | 20,152 | 4,055 |
| Public Works | 26,256 | 28,005 | 27,475 | 530 |
| Other | 18,294 | 18,429 | 20,103 | (1,674) |
| Capital outlay | 68 | 713 | 4,060 | (3,347) |
| Debt service: | | | | |
| Principal repayment | 214 | 722 | 390 | 332 |
| Interest charges | - | 31 | 349 | (318) |
| TOTAL EXPENDITURES | <u>408,349</u> | <u>416,800</u> | <u>413,191</u> | <u>3,609</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 54,158 | 47,050 | 47,424 | 374 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of refunding bonds | - | - | 3,927 | 3,927 |
| Property sale proceeds | 61 | 61 | 1,497 | 1,436 |
| Transfers in | 13,488 | 13,488 | 83,547 | 70,059 |
| Transfers out | (73,807) | (73,972) | (156,827) | (82,855) |
| TOTAL OTHER FINANCING USES, NET | <u>(60,258)</u> | <u>(60,423)</u> | <u>(67,856)</u> | <u>(7,433)</u> |
| NET CHANGE IN FUND BALANCE | (6,100) | (13,373) | (20,432) | (7,059) |
| Fund balances - beginning | 172,346 | 115,196 | 261,900 | 146,704 |
| FUND BALANCES - ENDING | <u>\$166,246</u> | <u>\$ 101,823</u> | <u>\$241,468</u> | <u>\$ 139,645</u> |

The notes to the required supplementary information are an integral part of this schedule.

CITY OF OAKLAND
Notes to Required Supplementary Information
June 30, 2004

(1) BUDGETARY DATA

In accordance with the provisions of the City Charter, the City prepares and adopts a budget on or before June 30 for each fiscal year. The City Charter prohibits expending funds for which there is no legal appropriation. Therefore, the City is required to adopt budgets for all City funds.

Prior to July 1, the original adopted budget is finalized through the passage of a resolution by the City Council. The level of legal budgetary control by the City Council is established at the fund level. For management purposes, the budget is controlled at the departmental level of expenditure within funds.

In June 2003, the City Council approved the City's fourth two-year budget for fiscal years 2003-04 and 2004-05. Although appropriations are adopted for a 24-month period, they are divided into two one-year spending plans. Agencies/departments ending the first year with budgetary non-project surplus, according to Council policy, will be allowed to carry-forward 1/3 for their operating budget, 1/3 for their capital spending, and 1/3 for reverting to the General Fund balance.

The final budgetary data presented in the required supplementary information reflects approved changes to the original 2003-04 budget. Certain projects are appropriated on a multi-year rather than annual basis. If such projects or programs are not completed at the end of the fiscal year, unexpended appropriations are carried forward to the following year with the approval of the City Administrator.

Transfers of appropriations between funds must be approved by the City Council. Supplemental appropriations financed by unanticipated revenues must be approved by the City Council.

Transfers of appropriations between projects within the same fund must be approved by the City Administrator. Final budget amounts reported in the required supplementary information reflect both the appropriation changes approved by the City Council and the transfers approved by the City Administrator.

CITY OF OAKLAND
Notes to Required Supplementary Information
June 30, 2004

Budgetary Basis of Accounting

The City adopts budgets each fiscal year on a basis of accounting which is substantially the same as GAAP except as to certain investment earnings.

Certain funds of the City contain capital projects, grant projects, loan programs or other programs that are budgeted on a multi-year basis. The amounts of the projects and programs budgeted on a multi-year basis are significant compared to the items budgeted on an annual basis; therefore, a comparison of budget to actual for the fund would not be meaningful. As a result, such funds that are excluded from budgetary reporting are:

Major Funds

- Federal and State Grants
- Oakland Redevelopment Agency

Nonmajor Funds

- Special Revenue Funds
 - ORA Projects
 - Parks and Recreation and Cultural

While the City adopts budgets for all funds, the budget to actual comparisons for proprietary and fiduciary funds are not presented because some projects and programs are adopted on a multi-year basis.

CITY OF OAKLAND
Notes to Required Supplementary Information
June 30, 2004

(2) RECONCILIATION OF OPERATIONS ON MODIFIED ACCRUAL BASIS TO BUDGETARY BASIS

The governmental fund financial statements have been prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The “Budgetary Comparison Schedule – General Fund” has been prepared on a budgetary basis, which is different from GAAP.

The budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The results of operations are presented in the budget to actual comparison schedule in accordance with the budgetary process (Budgetary Basis) to provide a meaningful comparison with the budget.

The main difference between Budgetary Basis “actual” and GAAP basis is a timing difference:

In October 2001, the City entered into a debt service deposit agreement with a third party whereby the City received approximately \$9.6 million in exchange for forgoing its right to receive investment earnings on the amounts deposited with the trustee in advance of the date that the related debt was due to the bondholders. The compensation to the City was recorded as revenue in fiscal year 2002 when received on a budgetary basis. On a GAAP basis, the revenue was deferred and is being recognized over the 21-year life of the agreement. Amortization for the year ended June 30, 2004, was \$621,606.

The following schedule is a reconciliation of the GAAP and budgetary results of operations (in thousands):

| | <u>General Fund</u> |
|--|-------------------------|
| Net change in fund balance - budgetary basis | \$ (20,432) |
| Amortization of debt service deposit agreement | <u>622</u> |
| Net change in fund balance - GAAP basis | <u>\$ (19,810)</u> |

CITY OF OAKLAND
Notes to Required Supplementary Information
June 30, 2004

The General Fund Balance on a Budgetary Basis reconciled to that on a GAAP basis as of June 30, 2004, is as follows (in thousands):

| | General Fund |
|---|-------------------------|
| Fund Balance, June 30, 2004 - Budgetary Basis | \$241,468 |
| Unamortized debt service deposit agreement | <u>(8,160)</u> |
| Fund Balance, June 30, 2004 – GAAP Basis | <u>\$233,308</u> |

General Fund Budgetary Basis Fund Balance at June 30, 2004, is composed of the following (in thousands):

| | General Fund |
|----------------------------|-------------------------|
| Reserved: | |
| Encumbrances | \$ 4,779 |
| Unreserved reported in: | |
| General fund | <u>228,529</u> |
| TOTAL FUND BALANCES | <u>\$233,308</u> |

COMBINING NONMAJOR GOVERNMENTAL FUNDS

CITY OF OAKLAND
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2004
(In Thousands)

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Total Nonmajor Governmental Funds |
|--|--------------------------|-------------------------|---------------------------|--|
| ASSETS | | | | |
| Cash and investments | \$ 44,368 | \$ 12,896 | \$ - | \$ 57,264 |
| Receivables, net: | | | | |
| Accrued interest and dividends | 285 | 80 | - | 365 |
| Property taxes | 2,319 | 1,462 | - | 3,781 |
| Accounts receivable | 5,032 | - | - | 5,032 |
| Grants receivable | 22 | - | - | 22 |
| Due from other funds | 4,613 | 66 | - | 4,679 |
| Due from component unit | 1,242 | - | - | 1,242 |
| Notes and loans receivable, net | 14,477 | - | - | 14,477 |
| Restricted cash and investments | - | 47,172 | 17,725 | 64,897 |
| TOTAL ASSETS | <u>\$ 72,358</u> | <u>\$ 61,676</u> | <u>\$ 17,725</u> | <u>\$ 151,759</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Accounts payable and accrued liabilities | \$ 4,811 | \$ 59 | \$ 429 | \$ 5,299 |
| Due to other funds | 8,142 | 473 | 3,554 | 12,169 |
| Due to other governments | 2,335 | - | - | 2,335 |
| Deferred revenue | 14,446 | 1,462 | - | 15,908 |
| Other | 219 | - | - | 219 |
| TOTAL LIABILITIES | <u>29,953</u> | <u>1,994</u> | <u>3,983</u> | <u>35,930</u> |
| Fund Balances | | | | |
| Reserved: | | | | |
| Encumbrances | 2,587 | - | 107 | 2,694 |
| Long term receivables | 2,659 | - | - | 2,659 |
| Debt service | - | 56,652 | - | 56,652 |
| Unreserved/designated: | | | | |
| Special revenue funds | 874 | - | - | 874 |
| Capital project funds | - | - | 13,635 | 13,635 |
| Projects | 36,285 | 3,030 | - | 39,315 |
| TOTAL FUND BALANCES | <u>42,405</u> | <u>59,682</u> | <u>13,742</u> | <u>115,829</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 72,358</u> | <u>\$ 61,676</u> | <u>\$ 17,725</u> | <u>\$ 151,759</u> |

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds account for certain revenue sources that are legally restricted to be spent for specified purposes. Other restricted sources are accounted for in fiduciary, debt service, and capital projects funds.

Traffic Safety and Control Fund accounts for monies received from 3-5% parking meter collections and from fines and forfeitures for misdemeanor violations of vehicle codes which are expended or disbursed for purposes immediately connected with traffic safety and control.

State Gas Tax Fund accounts for the subventions received from state gas taxes under the provision of the Streets and Highways Code. State gas taxes are restricted to uses related to local streets and highways and would include acquisitions of real property, construction and improvements, and repairs *and maintenance of streets and highways*.

The **Landscape and Lighting Assessment District Fund** is an assessment district fund that is used to account for monies restricted to installing, maintaining and servicing public lighting, landscaping and park facilities.

Assessment Districts Fund accounts for monies restricted to specific improvements that beneficially affect a well defined and limited area of land.

Other Special Revenue Funds account for other restricted monies that are classified as Special Revenue Funds.

ORA Projects Fund accounts for monies dedicated to Oakland Redevelopment Agency projects.

Parks, Recreation, and Cultural Fund accounts for monies held for the general betterment and beautification of city parks, recreation centers, the Oakland Public Museum, and the Oakland Public Library.

CITY OF OAKLAND
Combining Statement of Revenues, Expenditures and Chages in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2004
(In Thousands)

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Nonmajor Governmental Total |
|--|--------------------------|-----------------------|--------------------------|-----------------------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Property | \$ 19,116 | \$ 18,273 | \$ - | \$ 37,389 |
| State: | | | | |
| Sales and use | 11,296 | - | - | 11,296 |
| Gas | 6,968 | - | - | 6,968 |
| Licenses and permits | 23 | - | - | 23 |
| Fines and penalties | 1,143 | 28 | - | 1,171 |
| Interest and investment income | 1,316 | 3,236 | 426 | 4,978 |
| Charges for services | 4,281 | - | - | 4,281 |
| Federal and state grants and subventions | 14,489 | - | - | 14,489 |
| Other | 8,759 | 776 | - | 9,535 |
| TOTAL REVENUES | <u>67,391</u> | <u>22,313</u> | <u>426</u> | <u>90,130</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Elected and Appointed Officials: | | | | |
| Mayor | 204 | - | - | 204 |
| Council | 1,021 | - | - | 1,021 |
| City Manager | 1,772 | - | - | 1,772 |
| City Attorney | 2,506 | - | 18 | 2,524 |
| City Auditor | 32 | - | - | 32 |
| City Clerk | 59 | - | - | 59 |
| Agencies/Departments: | | | | |
| Information Technology | 8 | - | - | 8 |
| Financial Services | 763 | 124 | 2,934 | 3,821 |
| Police Services | 931 | - | 141 | 1,072 |
| Fire Services | 2,448 | - | - | 2,448 |
| Life Enrichment: | | | | |
| Parks and Recreation | 13,450 | - | 5 | 13,455 |
| Library | 390 | - | 3 | 393 |
| Museum | 242 | - | - | 242 |
| Marketing | 826 | - | - | 826 |
| Aging & health and Human Services | 2,795 | - | - | 2,795 |
| Cultural Arts | - | - | - | - |
| Community and Economic Development | 11,160 | - | 41 | 11,201 |
| Public Works | 21,969 | - | 828 | 22,797 |
| Other | 6,882 | 942 | - | 7,824 |
| Capital outlay | 1,644 | - | 1,242 | 2,886 |
| Debt service: | | | | |
| Principal repayment | - | 48,880 | - | 48,880 |
| Bond issuance cost | - | - | - | - |
| Interest Charges | - | 46,224 | - | 46,224 |
| TOTAL EXPENDITURES | <u>69,102</u> | <u>96,170</u> | <u>5,212</u> | <u>170,484</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | <u>(1,711)</u> | <u>(73,857)</u> | <u>(4,786)</u> | <u>(80,354)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of refunding bonds | - | - | - | - |
| Premiums on issuance of bonds | - | - | - | - |
| Payment to refunding bond escrow agent | - | - | - | - |
| Transfers in | 8,630 | 71,693 | - | 80,323 |
| Transfers out | - | (8,716) | (65) | (8,781) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>8,630</u> | <u>62,977</u> | <u>(65)</u> | <u>71,542</u> |
| NET CHANGE IN FUND BALANCE | <u>6,919</u> | <u>(10,880)</u> | <u>(4,851)</u> | <u>(8,812)</u> |
| Fund balances - beginning | 35,486 | 70,562 | 18,593 | 124,641 |
| FUND BALANCES - ENDING | <u>\$ 42,405</u> | <u>\$ 59,682</u> | <u>\$ 13,742</u> | <u>\$ 115,829</u> |

CITY OF OAKLAND
Combining Balance Sheet
Nonmajor Governmental Funds-Special Revenue
June 30, 2004
(In Thousands)

| | Traffic Safety & Control | State Gas Tax | Landscape and Lighting Assessmt District | Assessment Districts | Other Special Revenue | ORA Projects | Parks and Recreation and Cultural | Total |
|--|--------------------------------|------------------|--|-------------------------|-----------------------------|-----------------|---|------------------|
| ASSETS | | | | | | | | |
| Cash and Investments | \$ 21,245 | \$ 3,225 | \$ 3,431 | \$ 1,265 | \$ 13,048 | \$ - | \$ 2,154 | \$ 44,368 |
| Receivable, net: | | | | | | | | |
| Accrued interest and dividends | 139 | 23 | 30 | 8 | 72 | - | 13 | 285 |
| Property taxes | - | - | 1,934 | 35 | 314 | - | 36 | 2,319 |
| Accounts receivable | 3,945 | 701 | - | 29 | 357 | - | - | 5,032 |
| Grants receivable | - | - | - | - | 22 | - | - | 22 |
| Due from other funds | - | - | - | - | 162 | 4,451 | - | 4,613 |
| Due from component unit | - | - | 1,242 | - | - | - | - | 1,242 |
| Notes and loans receivable, net | - | - | - | - | 14,477 | - | - | 14,477 |
| TOTAL ASSETS | \$ 25,329 | \$ 3,949 | \$ 6,637 | \$ 1,337 | \$ 28,452 | \$ 4,451 | \$ 2,203 | \$ 72,358 |
| LIABILITIES AND FUND BALANCES | | | | | | | | |
| Liabilities | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 186 | \$ 204 | \$ 2,810 | \$ - | \$ 618 | \$ 957 | \$ 36 | \$ 4,811 |
| Due to other funds | - | - | - | - | 2,984 | 5,158 | - | 8,142 |
| Due to other governments | - | - | - | - | 1,105 | 1,230 | - | 2,335 |
| Deferred revenues | - | - | 1,970 | 35 | 11,818 | 587 | 36 | 14,446 |
| Other | - | - | - | - | - | - | 219 | 219 |
| TOTAL LIABILITIES AND FUND BALANCES | 186 | 204 | 4,780 | 35 | 16,525 | 7,932 | 291 | 29,953 |
| Fund Balances (deficit) | | | | | | | | |
| Reserved: | | | | | | | | |
| Encumbrance | 252 | 102 | 72 | - | 1,602 | 495 | 64 | 2,587 |
| Long term receivables | - | - | - | - | 2,659 | - | - | 2,659 |
| Unreserved/designated: | | | | | | | | |
| Unreserved (deficit) | 630 | 969 | 1,602 | 1,143 | - | (3,976) | 506 | 874 |
| Projects | 24,261 | 2,674 | 183 | 159 | 7,666 | - | 1,342 | 36,285 |
| TOTAL FUND BALANCES (DEFICIT) | 25,143 | 3,745 | 1,857 | 1,302 | 11,927 | (3,481) | 1,912 | 42,405 |
| TOTAL LIABILITIES AND FUND BALANCES (DEFICIT) | \$ 25,329 | \$ 3,949 | \$ 6,637 | \$ 1,337 | \$ 28,452 | \$ 4,451 | \$ 2,203 | \$ 72,358 |

CITY OF OAKLAND
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds-Special Revenue
Year Ended June 30, 2004
(In Thousands)

| | Traffic Safety & Control | State Gas Tax | Landscape and Lighting Assessment District | Assessment Districts | Other Special Revenue | ORA Projects | Parks and Recreation and Cultural | Total |
|--|--------------------------------|------------------|--|-------------------------|-----------------------------|------------------|---|------------------|
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ - | \$ - | \$17,524 | \$ 135 | \$ 1,457 | \$ - | \$ - | \$ 19,116 |
| State: | | | | | | | | |
| Sales and use | 10,605 | 691 | - | - | - | - | - | 11,296 |
| Gas | - | 6,968 | - | - | - | - | - | 6,968 |
| Licenses and permits | - | - | 23 | - | - | - | - | 23 |
| Fines and penalties | 1,117 | - | - | - | 26 | - | - | 1,143 |
| Interest and investment income | 414 | 121 | 34 | 24 | 681 | - | 42 | 1,316 |
| Charges for services | 121 | 1 | 18 | 166 | 3,975 | - | - | 4,281 |
| Federal and state grants and subventions | - | 138 | - | - | 2,933 | 11,418 | - | 14,489 |
| Other | 4 | - | 34 | 14 | 3,123 | 4,981 | 603 | 8,759 |
| TOTAL REVENUES | 12,261 | 7,919 | 17,633 | 339 | 12,195 | 16,399 | 645 | 67,391 |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Elected and Appointed Officials: | | | | | | | | |
| Mayor | - | 31 | - | - | - | 173 | - | 204 |
| Council | - | - | - | - | - | 1,021 | - | 1,021 |
| City Manager | - | - | 117 | 3 | 854 | 798 | - | 1,772 |
| City Attorney | - | - | 116 | - | 613 | 1,777 | - | 2,506 |
| City Auditor | - | - | - | - | - | 32 | - | 32 |
| City Clerk | - | - | - | - | - | 59 | - | 59 |
| Agencies/Departments: | | | | | | | | |
| Information Technology | - | - | 8 | - | - | - | - | 8 |
| Financial Services | - | 75 | 102 | - | - | 586 | - | 763 |
| Police Services | - | 1 | - | - | 255 | 675 | - | 931 |
| Fire Services | - | 71 | - | - | 2,377 | - | - | 2,448 |
| Life Enrichment: | | | | | | | | |
| Parks and Recreation | - | - | 13,076 | 2 | 307 | - | 65 | 13,450 |
| Library | - | - | - | - | 254 | - | 136 | 390 |
| Museum | - | - | 226 | - | - | - | 16 | 242 |
| Marketing | - | - | - | - | - | 826 | - | 826 |
| Aging & health and Human Services | 936 | - | 29 | - | 1,737 | 93 | - | 2,795 |
| Community and Economic Development | 38 | - | - | - | 4,286 | 6,836 | - | 11,160 |
| Public Works | 6,611 | 8,401 | 6,762 | 3 | 192 | - | - | 21,969 |
| Other | - | - | - | - | 6,882 | - | - | 6,882 |
| Capital outlay | 1,348 | 145 | - | - | - | 151 | - | 1,644 |
| TOTAL EXPENDITURES | 8,933 | 8,724 | 20,436 | 8 | 17,757 | 13,027 | 217 | 69,102 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 3,328 | (805) | (2,803) | 331 | (5,562) | 3,372 | 428 | (1,711) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Property sale proceeds | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | 8,630 | - | - | 8,630 |
| Transfers out | - | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | 8,630 | - | - | 8,630 |
| NET CHANGE IN FUND BALANCES (DEFICIT) | 3,328 | (805) | (2,803) | 331 | 3,068 | 3,372 | 428 | 6,919 |
| Fund balances (deficit) - beginning | 21,815 | 4,550 | 4,660 | 971 | 8,859 | (6,853) | 1,484 | 35,486 |
| FUND BALANCES - ENDING | \$ 25,143 | \$ 3,745 | \$ 1,857 | \$ 1,302 | \$ 11,927 | \$(3,481) | \$ 1,912 | \$ 42,405 |

CITY OF OAKLAND
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
(In Thousands)

| | Traffic Safety and Control | | | | State Gas Tax | | | | Landscaping and Lighting District | | | |
|--|----------------------------|--------------------|-----------------|------------------------------|-------------------|-------------------|-----------------|------------------------------|-----------------------------------|-------------------|-----------------|------------------------------|
| | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
| REVENUES | | | | | | | | | | | | |
| Taxes: | | | | | | | | | | | | |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State: | | | | | | | | | | | | |
| Sales and use | - | - | 10,605 | 10,605 | - | - | 691 | 691 | - | - | - | - |
| Gas | - | - | - | - | - | 8,197 | 6,968 | (1,229) | - | - | - | - |
| Local | - | - | - | - | - | - | - | - | - | 17,391 | 17,524 | 133 |
| Licenses and permits | - | - | - | - | - | - | - | - | - | 8 | 23 | 15 |
| Fines and penalties | - | - | 1,117 | 1,117 | - | - | - | - | - | - | - | - |
| Interest and investment income | - | - | 414 | 414 | - | - | 121 | 121 | - | - | 34 | 34 |
| Charges for services | - | - | 121 | 121 | - | - | 1 | 1 | - | 23 | 18 | (5) |
| Federal and state grants and subventions | - | - | - | - | - | - | 138 | 138 | - | - | - | - |
| Other | - | - | 4 | 4 | - | - | - | - | - | - | 34 | 34 |
| TOTAL REVENUES | - | - | 12,261 | 12,261 | - | 8,197 | 7,919 | (278) | - | 17,422 | 17,633 | 211 |
| EXPENDITURES | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Elected and Appointed Officials- | | | | | | | | | | | | |
| Mayor | - | - | - | - | - | - | 31 | (31) | - | - | - | - |
| Council | - | - | - | - | - | - | - | - | - | - | - | - |
| City Manager | - | - | - | - | - | 13 | - | 13 | 119 | 119 | 117 | 2 |
| City Attorney | - | - | - | - | - | - | - | - | 116 | 116 | 116 | - |
| Information Technology | - | - | - | - | - | - | - | - | 29 | 29 | 8 | 21 |
| Financial Services | - | - | - | - | 77 | 77 | 75 | 2 | 108 | 108 | 102 | 6 |
| Police Services | - | 2 | - | 2 | - | - | 1 | (1) | - | - | - | - |
| Fire Services | - | - | - | - | 126 | 126 | 71 | 55 | - | - | - | - |
| Life Enrichment: | | | | | | | | | | | | |
| Parks and Recreation | - | - | - | - | - | - | - | - | 13,636 | 13,691 | 13,076 | 615 |
| Library | - | - | - | - | - | - | - | - | - | - | - | - |
| Museum | - | - | - | - | - | - | - | - | 296 | 296 | 226 | 70 |
| Aging | 973 | 1,407 | 936 | 471 | - | - | - | - | - | - | 29 | (29) |
| Health and Human Services | - | - | - | - | - | - | - | - | - | - | - | - |
| Community and Economic Development | 50 | 106 | 38 | 68 | - | - | - | - | - | - | - | - |
| Public Works | 3,649 | 6,871 | 6,611 | 260 | 9,724 | 9,695 | 8,401 | 1,294 | 4,571 | 4,662 | 6,762 | (2,100) |
| Other | 5,833 | 15,587 | - | 15,587 | - | 1,016 | - | 1,016 | - | - | - | - |
| Capital outlay | 12,237 | 15,117 | 1,348 | 13,769 | - | 2,443 | 145 | 2,298 | - | - | - | - |
| TOTAL EXPENDITURES | 22,742 | 39,090 | 8,933 | 30,157 | 9,927 | 13,370 | 8,724 | 4,646 | 18,875 | 19,021 | 20,436 | (1,415) |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (22,742) | (39,090) | 3,328 | 42,418 | (9,927) | (5,173) | (805) | 4,368 | (18,875) | (1,599) | (2,803) | (1,204) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Property sale proceeds | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | - | - | - | - | - | - | - | - |
| NET CHANGE IN FUND BALANCE | (22,742) | (39,090) | 3,328 | 42,418 | (9,927) | (5,173) | (805) | 4,368 | (18,875) | (1,599) | (2,803) | (1,204) |
| Fund balances -beginning | - | - | 21,815 | 21,815 | - | - | 4,550 | 4,550 | - | - | 4,660 | 4,660 |
| FUND BALANCES - ENDING | \$ (22,742) | \$ (39,090) | \$25,143 | \$ 64,233 | \$ (9,927) | \$ (5,173) | \$ 3,745 | \$ 8,918 | \$ (18,875) | \$ (1,599) | \$ 1,857 | \$ 3,456 |

CITY OF OAKLAND
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
(In Thousands)

| | Assessment Districts | | | | Other Special Revenue | | | |
|--|----------------------|-----------------|-----------------|------------------------------------|-----------------------|--------------------|------------------|------------------------------------|
| | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | \$ - | \$ - | \$ 135 | \$ 135 | \$ - | \$ - | \$ 1,457 | \$ 1,457 |
| State: | | | | | | | | |
| Sales and use | - | - | - | - | - | - | - | - |
| Gas | - | - | - | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - | - | - | - |
| Fines and penalties | - | - | - | - | - | - | 26 | 26 |
| Interest and investment income | - | - | 24 | 24 | - | - | 681 | 681 |
| Charges for services | - | - | 166 | 166 | - | - | 3,975 | 3,975 |
| Federal and state grants and subventions | - | - | - | - | - | - | 2,933 | 2,933 |
| Other | - | - | 14 | 14 | - | - | 3,123 | 3,123 |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>339</u> | <u>339</u> | <u>-</u> | <u>-</u> | <u>12,195</u> | <u>12,195</u> |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| Elected and Appointed Officials- | | | | | | | | |
| Council | - | - | - | - | - | - | - | - |
| City Manager | 3 | 3 | 3 | - | 923 | 936 | 854 | 82 |
| City Attorney | - | - | - | - | 613 | 613 | 613 | - |
| Agencies/Departments: | | | | | | | | |
| Information Technology | - | - | - | - | - | - | - | - |
| Financial Services | - | - | - | - | - | - | - | - |
| Police Services | - | - | - | - | 483 | 1,372 | 255 | 1,117 |
| Fire Services | - | 32 | - | 32 | 3,061 | 4,216 | 2,377 | 1,839 |
| Life Enrichment: | | | | | | | | |
| Administration | - | - | - | - | - | - | - | - |
| Parks and Recreation | - | 127 | 2 | 125 | - | 336 | 307 | 29 |
| Library | - | - | - | - | - | 102 | 254 | (152) |
| Museum | - | - | - | - | - | - | - | - |
| Aging | - | - | - | - | 275 | 406 | 1,737 | (1,331) |
| Health and Human Services | - | - | - | - | 1,395 | 2,142 | - | 2,142 |
| Community and Economic Development | - | - | - | - | 5,965 | 10,608 | 4,286 | 6,322 |
| Public Works | - | - | 3 | (3) | - | 672 | 192 | 480 |
| Other | - | - | - | - | 7,940 | 15,145 | 6,882 | 8,263 |
| Capital outlay | - | (4) | - | (4) | - | 139 | - | 139 |
| TOTAL EXPENDITURES | <u>3</u> | <u>158</u> | <u>8</u> | <u>150</u> | <u>20,655</u> | <u>36,687</u> | <u>17,757</u> | <u>18,930</u> |
| EXCESS (DEFICIENCY) OF REVENUES | (3) | (158) | 331 | 489 | (20,655) | (36,687) | (5,562) | 31,125 |
| OVER (UNDER) EXPENDITURES | | | | | | | | |
| OTHER FINANCING SOURCES | | | | | | | | |
| Property sale proceeds | - | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | 8,630 | 8,630 |
| Transfers out | - | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>8,630</u> | <u>8,630</u> |
| NET CHANGE IN FUND BALANCE | (3) | (158) | 331 | 489 | (20,655) | (36,687) | 3,068 | 39,755 |
| Fund balances - beginning | - | - | 971 | 971 | - | - | 8,859 | 8,859 |
| FUND BALANCES - ENDING | <u>\$ (3)</u> | <u>\$ (158)</u> | <u>\$ 1,302</u> | <u>\$ 1,460</u> | <u>\$ (20,655)</u> | <u>\$ (36,687)</u> | <u>\$ 11,927</u> | <u>\$ 48,614</u> |

NONMAJOR DEBT SERVICE FUNDS

Debt service funds account for the accumulation of resources to be used for the payment of general long-term debt principal and interest.

The **General Obligation Bonds Fund** accounts for monies received in connection with the Series 1991A, Series 1992, and Series 1995B General Obligation Bonds and the related payments on such debt. Proceeds from the Series 1991A and 1995B bonds are to be used by the City to expand and develop park and recreation facilities. Proceeds from the Series 1992 bonds are to be used for enhancing the City's emergency response capabilities and for seismic reinforcement of essential public facilities and infrastructure.

The **Lease Financing Fund** accounts for monies received in connection with leases between the City and the Agency, and the City and the California Statewide Communities Development Authority. It also accounts for payments on bonds and other debt issued for the Oakland Museum, for capital improvements to certain City properties, and for the Scotlan and Kaiser Convention Centers.

The **Civic Improvement Fund** accounts for monies received in connection with leases between the City and the Civic Improvement Corporation.

The **JPFA Fund** accounts for monies received in connection with leases between the City and the JPFA.

The **Other Assessment Bonds Fund** accounts for special assessment monies received from property owners within the various special assessment districts to liquidate the improvement bonds. These districts include Medical Hill Parking, Rockridge Area Water Improvement, and the Fire Area Utility Underground.

The **Special Revenue Bonds Fund** accounts for monies received in connection with the Special Refunding Revenue Bonds (Pension Financing) 1988 Series A and for payments on such bonds. Proceeds from the bonds were used by the City to fund a portion of the City's liability for employee pensions.

CITY OF OAKLAND
Combining Balance Sheet
Nonmajor Governmental Funds-Debt Service
June 30, 2004
(In Thousands)

| | General Obligation Bonds | Lease Financing | Civic Improvement | JPFA Fund | Other Assessment Bonds | Special Revenue Bonds | Total |
|--|--------------------------------|---------------------|-------------------------|--------------------|------------------------------|-----------------------------|-------------------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ 9,804 | \$129 | \$ - | \$ 4 | \$ 1,587 | \$ 1,372 | \$ 12,896 |
| Receivables, net: | | | | | | | |
| Accrued interest and dividends | 60 | 1 | - | - | 10 | 9 | 80 |
| Property taxes | 696 | - | - | - | 766 | - | 1,462 |
| Due from other funds | - | - | 66 | - | - | - | 66 |
| Restricted cash and investments | <u>2,501</u> | <u>84</u> | <u>25,844</u> | <u>-</u> | <u>984</u> | <u>17,759</u> | <u>47,172</u> |
| TOTAL ASSETS | <u>\$ 13,061</u> | <u>\$214</u> | <u>\$ 25,910</u> | <u>\$ 4</u> | <u>\$ 3,347</u> | <u>\$ 19,140</u> | <u>\$ 61,676</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| Liabilities | | | | | | | |
| Accounts payable and accrued liabilities | \$ 33 | \$ - | \$ - | \$ - | \$ 7 | \$ 19 | \$ 59 |
| Due to other funds | - | - | 473 | - | - | - | 473 |
| Deferred revenue | <u>696</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>766</u> | <u>-</u> | <u>1,462</u> |
| TOTAL LIABILITIES | <u>729</u> | <u>-</u> | <u>473</u> | <u>-</u> | <u>773</u> | <u>19</u> | <u>1,994</u> |
| Fund Balances | | | | | | | |
| Reserved: | | | | | | | |
| Reserved for debt service | 9,302 | 214 | 25,437 | 4 | 2,574 | 19,121 | 56,652 |
| Unreserved/designated: | | | | | | | |
| Projects | <u>3,030</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,030</u> |
| TOTAL FUND BALANCES | <u>12,332</u> | <u>214</u> | <u>25,437</u> | <u>4</u> | <u>2,574</u> | <u>19,121</u> | <u>59,682</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 13,061</u> | <u>\$214</u> | <u>\$ 25,910</u> | <u>\$ 4</u> | <u>\$ 3,347</u> | <u>\$ 19,140</u> | <u>\$ 61,676</u> |

CITY OF OAKLAND
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds-Debt Service
Year Ended June 30, 2004
(In Thousands)

| | General Obligation Bonds | Lease Financing | Civic Improvement | JPFA Fund | Other Assessment Bonds | Special Revenue Bonds | Total |
|--|--------------------------------|--------------------|----------------------|--------------|------------------------------|-----------------------------|------------------|
| REVENUES | | | | | | | |
| Property taxes | \$ 18,273 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,273 |
| Fines and penalties | 28 | - | - | - | - | - | 28 |
| Interest and investment income | 179 | 105 | 1,906 | - | 69 | 977 | 3,236 |
| Other | - | - | - | - | 776 | - | 776 |
| TOTAL REVENUES | <u>18,480</u> | <u>105</u> | <u>1,906</u> | <u>-</u> | <u>845</u> | <u>977</u> | <u>22,313</u> |
| EXPENDITURES | | | | | | | |
| Agencies/Departments: | | | | | | | |
| Financial services | 18 | 2 | 17 | 1 | 47 | 39 | 124 |
| Other | - | 245 | - | - | - | 697 | 942 |
| Debt Service: | | | | | | | |
| Principal repayment | 6,755 | 8,260 | 1,900 | 2,025 | 515 | 29,425 | 48,880 |
| Interest charges | 10,875 | 7,233 | 481 | 5,525 | 437 | 21,673 | 46,224 |
| TOTAL EXPENDITURES | <u>17,648</u> | <u>15,740</u> | <u>2,398</u> | <u>7,551</u> | <u>999</u> | <u>51,834</u> | <u>96,170</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 832 | (15,635) | (492) | (7,551) | (154) | (50,857) | (73,857) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 592 | 15,243 | - | 7,550 | - | 48,308 | 71,693 |
| Transfers out | - | (8,715) | (1) | - | - | - | (8,716) |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>592</u> | <u>6,528</u> | <u>(1)</u> | <u>7,550</u> | <u>-</u> | <u>48,308</u> | <u>62,977</u> |
| NET CHANGE IN FUND BALANCE | 1,424 | (9,107) | (493) | (1) | (154) | (2,549) | (10,880) |
| Fund balances - beginning | 10,908 | 9,321 | 25,930 | 5 | 2,728 | 21,670 | 70,562 |
| FUND BALANCES - ENDING | <u>\$ 12,332</u> | <u>\$ 214</u> | <u>\$ 25,437</u> | <u>\$ 4</u> | <u>\$ 2,574</u> | <u>\$ 19,121</u> | <u>\$ 59,682</u> |

CITY OF OAKLAND
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
(In Thousands)

| | General Obligation Bonds | | | | Lease Financing | | | | Civic Improvement | | | |
|--|--------------------------|-------------------|------------------|------------------------------|-----------------|---------------|---------------|------------------------------|-------------------|-------------------|------------------|------------------------------|
| | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
| REVENUES | | | | | | | | | | | | |
| Taxes: | | | | | | | | | | | | |
| Property | \$ 10,889 | \$ 10,889 | \$ 18,273 | \$ 7,384 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Fines and penalties | - | - | 28 | 28 | - | - | - | - | - | - | - | - |
| Interest and investment income | 537 | 537 | 179 | (358) | 607 | 607 | 105 | (502) | 2,618 | 2,618 | 1,906 | (712) |
| Other | - | - | - | - | 23,000 | 23,000 | - | (23,000) | 447 | 447 | - | (447) |
| TOTAL REVENUES | <u>11,426</u> | <u>11,426</u> | <u>18,480</u> | <u>7,054</u> | <u>23,607</u> | <u>23,607</u> | <u>105</u> | <u>(23,502)</u> | <u>3,065</u> | <u>3,065</u> | <u>1,906</u> | <u>(1,159)</u> |
| EXPENDITURES | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Agencies/Departments: | | | | | | | | | | | | |
| Financial Services | 28 | 33 | 18 | 15 | 8 | 8 | 2 | 6 | 18 | 18 | 17 | 1 |
| Other | - | 3,030 | - | 3,030 | - | - | 245 | (245) | 3,047 | 3,047 | - | 3,047 |
| Debt service: | | | | | | | | | | | | |
| Principal Repayment | 4,145 | 6,755 | 6,755 | - | 31,260 | 31,260 | 8,260 | 23,000 | 1,900 | 1,900 | 1,900 | - |
| Interest Charges | 11,398 | 10,874 | 10,875 | (1) | 7,233 | 7,233 | 7,233 | - | - | - | 481 | (481) |
| TOTAL EXPENDITURES | <u>15,571</u> | <u>20,692</u> | <u>17,648</u> | <u>3,044</u> | <u>38,501</u> | <u>38,501</u> | <u>15,740</u> | <u>22,761</u> | <u>4,965</u> | <u>4,965</u> | <u>2,398</u> | <u>2,567</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (4,145) | (9,266) | 832 | 10,098 | (14,894) | (14,894) | (15,635) | (741) | (1,900) | (1,900) | (492) | 1,408 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Transfers in | - | - | 592 | 592 | 15,348 | 15,348 | 15,309 | (39) | - | - | (1) | (1) |
| Transfers out | - | - | - | - | - | - | (8,781) | (8,781) | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>-</u> | <u>-</u> | <u>592</u> | <u>592</u> | <u>15,348</u> | <u>15,348</u> | <u>6,528</u> | <u>(8,820)</u> | <u>-</u> | <u>-</u> | <u>(1)</u> | <u>(1)</u> |
| NET CHANGE IN FUND BALANCE | (4,145) | (9,266) | 1,424 | 10,690 | 454 | 454 | (9,107) | (9,561) | (1,900) | (1,900) | (493) | 1,407 |
| Fund balances - beginning | - | - | 10,908 | 10,908 | - | - | 9,321 | 9,321 | - | - | 25,930 | 25,930 |
| FUND BALANCES - ENDING | <u>\$ (4,145)</u> | <u>\$ (9,266)</u> | <u>\$ 12,332</u> | <u>\$ 21,598</u> | <u>\$ 454</u> | <u>\$ 454</u> | <u>\$ 214</u> | <u>\$ (240)</u> | <u>\$ (1,900)</u> | <u>\$ (1,900)</u> | <u>\$ 25,437</u> | <u>\$ 27,337</u> |

CITY OF OAKLAND
Debt Service
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
(In Thousands)

| | JFFA Fund | | | | Other Assessment Bonds | | | | Special Revenue Bonds | | | |
|---|-----------------|----------------|----------------|------------------------------|------------------------|---------------|-----------------|------------------------------|-----------------------|-----------------|------------------|------------------------------|
| | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
| REVENUES | | | | | | | | | | | | |
| Property | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4 | \$ 4 | - | \$ (4) |
| Fines and penalties | - | - | - | - | 11 | 11 | - | (11) | - | - | - | - |
| Interest and investment income | - | - | - | - | 122 | 122 | 69 | (53) | 1,143 | 1,143 | 977 | (166) |
| Other | 3 | 3 | - | (3) | 1,045 | 1,045 | 776 | (269) | - | - | - | - |
| TOTAL REVENUES | <u>3</u> | <u>3</u> | <u>-</u> | <u>(3)</u> | <u>1,178</u> | <u>1,178</u> | <u>845</u> | <u>(333)</u> | <u>1,147</u> | <u>1,147</u> | <u>977</u> | <u>(170)</u> |
| EXPENDITURES | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Agencies/Departments: | | | | | | | | | | | | |
| Financial Services | 3 | 3 | 1 | 2 | 44 | 44 | 47 | (3) | 26 | 26 | 39 | (13) |
| Other | - | - | - | - | - | - | - | - | - | 300 | 697 | (397) |
| Debt service: | | | | | | | | | | | | |
| Principal repayment | 2,025 | 2,025 | 2,025 | - | 534 | 534 | 515 | 19 | 29,425 | 29,425 | 29,425 | - |
| Interest charges | 5,525 | 5,525 | 5,525 | - | 446 | 446 | 437 | 9 | 21,634 | 21,334 | 21,673 | (339) |
| TOTAL EXPENDITURES | <u>7,553</u> | <u>7,553</u> | <u>7,551</u> | <u>2</u> | <u>1,024</u> | <u>1,024</u> | <u>999</u> | <u>25</u> | <u>51,085</u> | <u>51,085</u> | <u>51,834</u> | <u>(749)</u> |
| EXCESS (DEFICIENCY) OF REVENUES | <u>(7,550)</u> | <u>(7,550)</u> | <u>(7,551)</u> | <u>(1)</u> | <u>154</u> | <u>154</u> | <u>(154)</u> | <u>(308)</u> | <u>(49,938)</u> | <u>(49,938)</u> | <u>(50,857)</u> | <u>(919)</u> |
| OVER EXPENDITURES | | | | | | | | | | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Issuance of refunding bonds | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers in | 7,550 | 7,550 | 7,550 | - | 753 | 753 | 1,183 | (430) | 50,049 | 50,049 | 48,308 | (1,741) |
| Transfers out | - | - | - | - | - | - | (1,183) | 1,183 | - | - | - | - |
| Payment to refund bond escrow agent | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>7,550</u> | <u>7,550</u> | <u>7,550</u> | <u>-</u> | <u>753</u> | <u>753</u> | <u>-</u> | <u>753</u> | <u>50,049</u> | <u>50,049</u> | <u>48,308</u> | <u>(1,741)</u> |
| NET CHANGE IN FUND BALANCE | - | - | (1) | 1 | 907 | 907 | (154) | 445 | 111 | 111 | (2,549) | (2,660) |
| Fund balances - beginning | - | - | 5 | (5) | - | - | 2,728 | 2,728 | - | - | 21,670 | 21,670 |
| FUND BALANCES - ENDING | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4</u> | <u>\$ (4)</u> | <u>\$ 907</u> | <u>\$ 907</u> | <u>\$ 2,574</u> | <u>\$ 3,173</u> | <u>\$ 111</u> | <u>\$ 111</u> | <u>\$ 19,121</u> | <u>\$ 19,010</u> |

NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds account for financial resources to be used for the acquisition, construction or improvement of major capital facilities, except those financed by proprietary funds.

The **Parks and Recreation Fund** accounts for monies from the issuance of the Series 1991A General Obligation Bonds to be used for financing the acquisition of land and to expand, develop, and rehabilitate park and recreational facilities.

The **Emergency Services Fund** accounts for monies from the issuance of the Series 1992 General Obligation Bonds to be used for financing the enhancement of emergency response capabilities and seismic reinforcement of essential public facilities and infrastructures.

CITY OF OAKLAND
Combining Balance Sheet
Nonmajor Governmental Funds-Capital Projects
June 30, 2004
(In Thousands)

| | <u>Parks and Recreation</u> | <u>Emergency Services</u> | <u>Total</u> |
|--|-------------------------------------|-------------------------------|------------------|
| ASSETS | | | |
| Restricted cash and investments | \$ 7,084 | \$10,641 | \$ 17,725 |
| TOTAL ASSETS | <u>7,084</u> | <u>10,641</u> | <u>17,725</u> |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities | | | |
| Accounts payable and accrued liabilities | 116 | 313 | 429 |
| Due to other funds | <u>801</u> | <u>2,753</u> | <u>3,554</u> |
| TOTAL LIABILITIES | <u>917</u> | <u>3,066</u> | <u>3,983</u> |
| Fund balances | | | |
| Reserved: | | | |
| Encumbrance | 8 | 99 | 107 |
| Unreserved/designated: | | | |
| Projects | <u>6,159</u> | <u>7,476</u> | <u>13,635</u> |
| TOTAL FUND BALANCES | <u>6,167</u> | <u>7,575</u> | <u>13,742</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 7,084</u> | <u>\$10,641</u> | <u>\$ 17,725</u> |

CITY OF OAKLAND
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds-Capital Projects
Year Ended June 30, 2004
(In Thousands)

| | Parks and Recreation | Emergency Services | Total |
|--|----------------------------|------------------------|-------------------------|
| REVENUES | | | |
| Interest and investment income | \$ 367 | \$ 59 | \$ 426 |
| Charges for services | - | - | - |
| Federal and state grants and subventions | - | - | - |
| Other | - | - | - |
| TOTAL REVENUES | <u>367</u> | <u>59</u> | <u>426</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Elected and Appointed Officials: | | | |
| Mayor | - | - | - |
| Council | - | - | - |
| City Manager | - | - | - |
| City Attorney | 18 | - | 18 |
| City Clerk | - | - | - |
| Agencies/departments: | | | |
| Information Technology | - | - | - |
| Finance and Management | 2,930 | 4 | 2,934 |
| Police Services | - | 141 | 141 |
| Fire Services | - | - | - |
| Life Enrichment: | | | |
| Parks and Recreation | 2 | 3 | 5 |
| Library | - | 3 | 3 |
| Museum | - | - | - |
| Cultural Arts | - | - | - |
| Community and Economic Development | 41 | - | 41 |
| Public Works | 616 | 212 | 828 |
| Other | - | - | - |
| Capital outlay | 1,238 | 4 | 1,242 |
| Debt service | | | |
| Principal repayment | - | - | - |
| Bond issuance cost | - | - | - |
| Interest charges | - | - | - |
| TOTAL EXPENDITURES | <u>4,845</u> | <u>367</u> | <u>5,212</u> |
| DEFICIENCY OF REVENUES | | | |
| UNDER EXPENDITURES | <u>(4,478)</u> | <u>(308)</u> | <u>(4,786)</u> |
| OTHER FINANCING USES | | | |
| Issuance of refunding bonds | - | - | - |
| Premiums on issuance of bonds | - | - | - |
| Payment to refunding bond escrow agent | - | - | - |
| Transfers in | - | - | - |
| Transfers out | - | (65) | (65) |
| TOTAL OTHER FINANCING USES | <u>-</u> | <u>(65)</u> | <u>(65)</u> |
| NET CHANGE IN FUND BALANCE | (4,478) | (373) | (4,851) |
| Fund balances - beginning | <u>10,645</u> | <u>7,948</u> | <u>18,593</u> |
| FUND BALANCES - ENDING | <u>\$ 6,167</u> | <u>\$ 7,575</u> | <u>\$ 13,742</u> |

CITY OF OAKLAND
Capital Project Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2004
(In Thousands)

| | Parks and Recreation | | | | Municipal Improvement Capital | | | | Emergency Services | | | |
|---|----------------------|-------------------|-----------------|------------------------------|-------------------------------|---------------------|-------------------|------------------------------|--------------------|--------------------|-----------------|------------------------------|
| | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
| REVENUES | | | | | | | | | | | | |
| Interest and investment income | \$ - | \$ 1,346 | \$ 367 | \$ (979) | \$ - | \$ - | \$ 2,482 | \$ 2,482 | \$ - | \$ - | \$ 59 | \$ 59 |
| Charges for services | - | - | - | - | 330 | 372 | 55 | (317) | - | - | - | - |
| Federal and state grants and subventions | - | - | - | - | - | 631 | 113 | (518) | - | - | - | - |
| Other | - | - | - | - | - | 8 | 4,657 | 4,649 | - | - | - | - |
| TOTAL REVENUES | - | 1,346 | 367 | (979) | 330 | 1,011 | 7,307 | 6,296 | - | - | 59 | 59 |
| EXPENDITURES | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | |
| Elected and Appointed Officials- | | | | | | | | | | | | |
| Mayor | - | - | - | - | - | - | 9 | (9) | - | - | - | - |
| Council | - | - | - | - | - | - | 313 | (313) | - | - | - | - |
| City Manager | - | - | - | - | 287 | 288 | 669 | (381) | - | - | - | - |
| City Attorney | 18 | 18 | 18 | - | 7 | 7 | 7 | - | - | - | - | - |
| City Clerk | - | - | - | - | - | - | 6 | (6) | - | - | - | - |
| Agencies/Departments: | | | | | | | | | | | | |
| Personnel Resource Management | - | - | - | - | - | (199) | - | (199) | - | - | - | - |
| Information Technology | - | - | - | - | 106 | 25 | 1,812 | (1,787) | - | - | - | - |
| Financial Services | - | - | 2,930 | (2,930) | 245 | 586 | 40 | 546 | - | - | 4 | (4) |
| Police Services | - | - | - | - | - | 111 | - | 111 | - | 224 | 141 | 83 |
| Fire Services | - | - | - | - | - | - | 885 | (885) | - | - | - | - |
| Life Enrichment: | | | | | | | | | | | | |
| Parks and Recreation | - | - | 2 | (2) | - | 12 | - | 12 | - | - | 3 | (3) |
| Library | - | - | - | - | - | 43 | 116 | (73) | - | - | 3 | (3) |
| Museum | - | - | - | - | 330 | 678 | 263 | 415 | - | - | - | - |
| Cultural Arts | - | - | - | - | - | 23 | 23 | - | - | - | - | - |
| Community and Economic Development | - | 44 | 41 | 3 | 249 | 3,386 | 155 | 3,231 | - | - | - | - |
| Public Works | - | 577 | 616 | (39) | - | 13,113 | 4,972 | 8,141 | - | 417 | 212 | 205 |
| Other | - | - | - | - | 8,540 | 60,444 | 1,500 | 58,944 | - | - | 4 | (4) |
| Capital outlay | 186 | 8,042 | 1,238 | 6,804 | 2,460 | 78,787 | 8,447 | 70,340 | - | 14,093 | - | 14,093 |
| Debt service: | | | | | | | | | | | | |
| Principal Repayment | - | - | - | - | - | - | 495 | (495) | - | - | - | - |
| Bond issuance cost | - | - | - | - | - | - | 12,874 | (12,874) | - | - | - | - |
| Interest Charges | - | - | - | - | - | - | 3 | (3) | - | - | - | - |
| TOTAL EXPENDITURES | 204 | 8,681 | 4,845 | 3,836 | 12,224 | 157,304 | 32,589 | 124,715 | - | 14,734 | 367 | 14,367 |
| DEFICIENCY OF REVENUES | | | | | | | | | | | | |
| UNDER EXPENDITURES | (204) | (7,335) | (4,478) | 2,857 | (11,894) | (156,293) | (25,282) | 131,011 | - | (14,734) | (308) | 14,426 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | | |
| Issuance of refunding bonds | - | - | - | - | - | - | 188,650 | 188,650 | - | - | - | - |
| Premiums on issuance of bonds | - | - | - | - | - | - | 587 | 587 | - | - | - | - |
| Payment to refunding bond escrow agent | - | - | - | - | - | - | (96,395) | (96,395) | - | - | - | - |
| Transfers in | - | - | - | - | - | - | 9,095 | 9,095 | - | - | - | - |
| Transfers out | - | - | - | - | 5,700 | 5,700 | (6,757) | (12,457) | - | - | (65) | (65) |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | 5,700 | 5,700 | 95,180 | 89,480 | - | - | (65) | (65) |
| NET CHANGE IN FUND BALANCE | (204) | (7,335) | (4,478) | 2,857 | (6,194) | (150,593) | 69,898 | 220,491 | - | (14,734) | (373) | 14,361 |
| Fund balances - beginning | - | - | 10,645 | 10,645 | - | - | 81,758 | 81,758 | - | - | 7,948 | 7,948 |
| FUND BALANCES - ENDING | \$ (204) | \$ (7,335) | \$ 6,167 | \$ 13,502 | \$ (6,194) | \$ (150,593) | \$ 151,656 | \$ 302,249 | \$ - | \$ (14,734) | \$ 7,575 | \$ 22,309 |

INTERNAL SERVICE FUNDS

Internal service funds account for operations that provide goods or services to other City departments and agencies, or to other governments, on a cost-reimbursement basis.

The **Equipment Fund** accounts for the purchase of automotive and rolling equipment, and the related maintenance service charges and related billings for various City departments.

The **Radio Fund** accounts for the purchase, maintenance and operation of radio and other communication equipment being used by various City departments.

The **Facilities Fund** accounts for the repair and maintenance of City facilities, and for provision of custodial and maintenance services related thereto.

The **Reproduction Fund** accounts for the acquisition, maintenance and provision of reproduction equipment and services related to normal governmental operations.

The **Central Stores Fund** accounts for inventory provided to various City departments on a cost reimbursement basis.

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CITY OF OAKLAND
Combining Statement of Net Assets
Internal Service Funds
June 30, 2004
(In Thousands)

| | <u>Equipment</u> | <u>Radio</u> | <u>Facilities</u> | <u>Reproduction</u> | <u>Central Stores</u> | <u>Total</u> |
|---|------------------|-----------------|--------------------|---------------------|---------------------------|----------------|
| ASSETS | | | | | | |
| Current assets: | | | | | | |
| Cash and Investments | \$ - | \$ 3,204 | \$ - | \$ 296 | \$ - | \$ 3,500 |
| Inventories | - | - | - | - | 1,206 | 1,206 |
| Accounts receivable | 18 | 108 | (8) | 2 | - | 120 |
| Restricted cash and investments | <u>14,680</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>14,680</u> |
| Total Current assets: | <u>14,698</u> | <u>3,312</u> | <u>(8)</u> | <u>298</u> | <u>1,206</u> | <u>19,506</u> |
| Noncurrent assets: | | | | | | |
| Capital assets: | | | | | | |
| Land and other assets not being depreciated | - | - | 310 | - | - | 310 |
| Facilities and equipment, net of depreciation | <u>25,059</u> | <u>1,054</u> | <u>12</u> | <u>8</u> | <u>-</u> | <u>26,133</u> |
| Total noncurrent assets: | <u>25,059</u> | <u>1,054</u> | <u>322</u> | <u>8</u> | <u>-</u> | <u>26,443</u> |
| TOTAL ASSETS | <u>39,757</u> | <u>4,366</u> | <u>314</u> | <u>306</u> | <u>1,206</u> | <u>45,949</u> |
| LIABILITIES | | | | | | |
| Current liabilities: | | | | | | |
| Accounts payable and accrued liabilities | 275 | 107 | 1,000 | 41 | - | 1,423 |
| Due to other funds | 5,560 | - | 10,097 | - | 6,307 | 21,964 |
| Notes payable | <u>5,597</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,597</u> |
| Total current liabilities: | <u>11,432</u> | <u>107</u> | <u>11,097</u> | <u>41</u> | <u>6,307</u> | <u>28,984</u> |
| Noncurrent liabilities: | | | | | | |
| Notes payable | <u>16,715</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,715</u> |
| Total noncurrent liabilities: | <u>16,715</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,715</u> |
| TOTAL LIABILITIES | <u>28,147</u> | <u>107</u> | <u>11,097</u> | <u>41</u> | <u>6,307</u> | <u>45,699</u> |
| NET ASSETS (DEFICIT) | | | | | | |
| Invested in capital assets, net of related debt | 2,747 | 1,054 | 322 | 8 | - | 4,131 |
| Unrestricted (deficit) | <u>8,863</u> | <u>3,205</u> | <u>(11,105)</u> | <u>257</u> | <u>(5,101)</u> | <u>(3,881)</u> |
| TOTAL NET ASSETS (DEFICIT) | <u>\$ 11,610</u> | <u>\$ 4,259</u> | <u>\$ (10,783)</u> | <u>\$ 265</u> | <u>\$ (5,101)</u> | <u>\$ 250</u> |

CITY OF OAKLAND
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
Year Ended June 30, 2004
(In Thousands)

| | <u>Equipment</u> | <u>Radio</u> | <u>Facilities</u> | <u>Reproduction</u> | <u>Central Stores</u> | <u>Total</u> |
|--|------------------|-----------------|--------------------|---------------------|---------------------------|---------------|
| OPERATING REVENUES | | | | | | |
| Charges for services | \$ 11,824 | \$ 1,473 | \$ 15,298 | \$ 1,133 | \$ 2,053 | \$ 31,781 |
| Other | 95 | - | 9 | - | - | 104 |
| TOTAL OPERATING REVENUES | <u>11,919</u> | <u>1,473</u> | <u>15,307</u> | <u>1,133</u> | <u>2,053</u> | <u>31,885</u> |
| OPERATING EXPENSES | | | | | | |
| Personnel | 4,557 | 704 | 7,676 | 263 | 1,119 | 14,319 |
| Supplies | 3,108 | 40 | 1,066 | 48 | 371 | 4,633 |
| Depreciation and amortization | 5,081 | 352 | 10 | 1 | - | 5,444 |
| Contractual services and supplies | 173 | - | 91 | 9 | 12 | 285 |
| Repairs and maintenance | 637 | 127 | 1,298 | 67 | 1 | 2,130 |
| General and administrative | 1,225 | 56 | 2,177 | 228 | 186 | 3,872 |
| Rental | 337 | 140 | 479 | 450 | 19 | 1,425 |
| Other | - | - | 5,034 | 2 | 747 | 5,783 |
| TOTAL OPERATING EXPENSES | <u>15,118</u> | <u>1,419</u> | <u>17,831</u> | <u>1,068</u> | <u>2,455</u> | <u>37,891</u> |
| OPERATING INCOME (LOSS) | (3,199) | 54 | (2,524) | 65 | (402) | (6,006) |
| NON-OPERATING REVENUES (EXPENSES) | | | | | | |
| Interest and investment income | 50 | 63 | - | 3 | - | 116 |
| Interest expense | (1,036) | - | (37) | - | (126) | (1,199) |
| Other, net | 164 | - | - | - | - | 164 |
| TOTAL NON-OPERATING REVENUES (EXPENSES) | <u>(822)</u> | <u>63</u> | <u>(37)</u> | <u>3</u> | <u>(126)</u> | <u>(919)</u> |
| Changes in net assets | (4,021) | 117 | (2,561) | 68 | (528) | (6,925) |
| Total net assets (deficit) - beginning | <u>15,631</u> | <u>4,142</u> | <u>(8,222)</u> | <u>197</u> | <u>(4,573)</u> | <u>7,175</u> |
| TOTAL NET ASSETS (DEFICIT) - ENDING | <u>\$ 11,610</u> | <u>\$ 4,259</u> | <u>\$ (10,783)</u> | <u>\$ 265</u> | <u>\$ (5,101)</u> | <u>\$ 250</u> |

CITY OF OAKLAND
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2004
(In Thousands)

| | <u>Equipment</u> | <u>Radio</u> | <u>Facilities</u> | <u>Reproduction</u> | <u>Stores</u> | <u>Total</u> |
|--|------------------|-----------------|-------------------|---------------------|---------------|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Cash received from customers, including other funds and cash deposits | \$11,952 | \$ 1,463 | \$ 15,312 | \$ 1,132 | \$ 2,045 | \$ 31,904 |
| Cash paid to employees for services | (4,557) | (704) | (7,676) | (263) | (1,119) | (14,319) |
| Cash paid to suppliers for goods & services | (991) | (290) | (7,599) | (775) | (800) | (10,455) |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>6,404</u> | <u>469</u> | <u>37</u> | <u>94</u> | <u>126</u> | <u>7,130</u> |
| CASH FLOWS FROM CAPITAL AND RELATING FINANCING ACTIVITIES | | | | | | |
| Acquisition of capital assets | (1,174) | (317) | - | - | - | (1,491) |
| Repayment of long-term debt | (5,383) | - | - | - | - | (5,383) |
| Interest paid on long-term debt | (1,036) | - | (37) | - | (126) | (1,199) |
| NET CASH USED IN CAPITAL FINANCING ACTIVITIES | <u>(7,593)</u> | <u>(317)</u> | <u>(37)</u> | <u>-</u> | <u>(126)</u> | <u>(8,073)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Interest income received | 50 | 63 | - | 3 | - | 116 |
| Other investing activities | 164 | - | - | - | - | 164 |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | <u>214</u> | <u>63</u> | <u>-</u> | <u>3</u> | <u>-</u> | <u>280</u> |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (975) | 215 | - | 97 | - | (663) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>15,655</u> | <u>2,989</u> | <u>-</u> | <u>199</u> | <u>-</u> | <u>18,843</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$14,680</u> | <u>\$ 3,204</u> | <u>\$ -</u> | <u>\$ 296</u> | <u>\$ -</u> | <u>\$ 18,180</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | | | |
| Operating income (loss) | \$ (3,199) | \$ 54 | \$ (2,524) | \$ 65 | \$ (402) | \$ (6,006) |
| ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | | | |
| Depreciation | 5,081 | 352 | 10 | 1 | - | 5,444 |
| Receivables | 33 | (10) | 5 | (1) | (8) | 19 |
| Inventories | - | - | - | - | (186) | (186) |
| Accounts payable and accrued liabilities | (274) | 73 | 289 | 29 | 19 | 136 |
| Due to other funds | 4,763 | - | 2,257 | - | 703 | 7,723 |
| Total Adjustments | <u>9,603</u> | <u>415</u> | <u>2,561</u> | <u>29</u> | <u>528</u> | <u>13,136</u> |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>\$ 6,404</u> | <u>\$ 469</u> | <u>\$ 37</u> | <u>\$ 94</u> | <u>\$ 126</u> | <u>\$ 7,130</u> |
| RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS | | | | | | |
| Cash and investments | \$ - | \$ 3,204 | \$ - | \$ 296 | \$ - | \$ 3,500 |
| Restricted cash and investments | 14,680 | - | - | - | - | 14,680 |
| TOTAL | <u>\$14,680</u> | <u>\$ 3,204</u> | <u>\$ -</u> | <u>\$ 296</u> | <u>\$ -</u> | <u>\$ 18,180</u> |

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FIDUCIARY FUNDS

Fiduciary funds, including pension and private purpose trusts, account for resources held by the City which must be spent as provided in legal trust agreements and related state laws. Agency funds account for assets held for other funds, governments, private organizations or individuals. Agency funds do not measure the results of operations and generally serve as clearing accounts.

PENSION TRUST FUNDS

The **Oakland Municipal Employees Retirement System (OMERS) Fund** is a closed benefit plan that covers non-uniformed employees hired prior to September 1970 who have not elected to transfer to the California Public Employees Retirement System.

The **Police and Fire Retirement System (PFRS) Fund** is a closed benefit plan administered by a Board of Trustees which covers uniformed police and fire employees. Membership in the plan is limited to uniformed employees hired prior to July 1, 1976. All subsequent hires are covered under the California Public Employees Retirement System.

OTHER TRUST FUND

Private Purpose Trust Fund accounts for the operations of certain trust funds, such as the Major Gifts Funds or the Youth Opportunity Program Fund, and retiree medical payments, that are not related to Oakland Redevelopment Agency projects or parks, recreation or cultural activities.

AGENCY FUND

The **Housing Finance Revenue Bond Fund** accounts for monies held in trust for holders of Housing Finance Revenue Bonds Series B, C, and D.

CITY OF OAKLAND
Combining Statement of Fiduciary Net Assets
Pension Trust Funds - Fiduciary
June 30, 2004
(In Thousands)

| | <u>OMERS</u> | <u>PFRS</u> | <u>TOTAL</u> |
|---|-----------------|-------------------|-------------------|
| ASSETS | | | |
| Cash and investments | \$ 215 | \$ 22,449 | \$ 22,664 |
| Receivables: | | | |
| Interest and dividends | 53 | 2,221 | 2,274 |
| Investments and contributions | 480 | 71,203 | 71,683 |
| Restricted cash and investments | <u>10,732</u> | <u>692,779</u> | <u>703,511</u> |
| TOTAL ASSETS | <u>\$11,480</u> | <u>\$ 788,652</u> | <u>\$ 800,132</u> |
| LIABILITIES | | | |
| Due to other funds | \$ 2,376 | \$ - | \$ 2,376 |
| Accounts payable and accrued liabilities | 1,117 | 123,513 | 124,630 |
| Securities lending liability | <u>-</u> | <u>43,556</u> | <u>43,556</u> |
| TOTAL LIABILITIES | <u>3,493</u> | <u>167,069</u> | <u>170,562</u> |
| NET ASSETS | | | |
| HELD IN TRUST FOR PENSION BENEFITS | <u>\$ 7,987</u> | <u>\$ 621,583</u> | <u>\$ 629,570</u> |

CITY OF OAKLAND
Combining Statement of Changes in Fiduciary Net Assets
Pension Trust Funds - Fiduciary
Year Ended June 30, 2004
(In Thousands)

| | <u>OMERS</u> | <u>PFRS</u> | <u>TOTAL</u> |
|---|-----------------|-------------------|-------------------|
| ADDITIONS: | | | |
| Contributions: | | | |
| Members | \$ 7 | \$ 22 | \$ 29 |
| Total contributions | <u>7</u> | <u>22</u> | <u>29</u> |
| Investment Income: | | | |
| Net increase (decrease) | | | |
| in fair value of investments | 1,173 | 63,449 | 64,622 |
| Interest | 142 | 11,600 | 11,742 |
| Dividends | 306 | 4,363 | 4,669 |
| Securities lending income | <u>-</u> | <u>633</u> | <u>633</u> |
| Total investment income, net | 1,621 | 80,045 | 81,666 |
| Less investment expense | (43) | (1,736) | (1,779) |
| Borrowers' rebates and other agent fees and securities lending transactions | <u>-</u> | <u>(450)</u> | <u>(450)</u> |
| Net investment income (loss) | <u>1,578</u> | <u>77,859</u> | <u>79,437</u> |
| TOTAL ADDITIONS (LOSS), NET | <u>1,585</u> | <u>77,881</u> | <u>79,466</u> |
| DEDUCTIONS: | | | |
| Disbursements to members and beneficiaries: | | | |
| Retirement | 904 | 43,765 | 44,669 |
| Disability | 136 | 24,452 | 24,588 |
| Death | <u>2</u> | <u>2,117</u> | <u>2,119</u> |
| TOTAL DISBURSEMENTS TO MEMBERS AND BENEFICIARIES | 1,042 | 70,334 | 71,376 |
| Administrative expenses | 353 | 889 | 1,242 |
| Change in payable to City | (522) | - | (522) |
| Transfer to CALPERS | 1,494 | - | 1,494 |
| Termination refunds of employees' contributions | <u>-</u> | <u>180</u> | <u>180</u> |
| TOTAL DEDUCTIONS | <u>2,367</u> | <u>71,403</u> | <u>73,770</u> |
| Change in net assets | (782) | 6,478 | 5,696 |
| Net Assets - beginning | <u>8,769</u> | <u>615,105</u> | <u>623,874</u> |
| Net assets - ending | <u>\$ 7,987</u> | <u>\$ 621,583</u> | <u>\$ 629,570</u> |

STATISTICAL SECTION

**CITY OF OAKLAND
STATISTICS**

TABLE 1

GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾
(In Thousands)

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Property Tax | <u>\$120,027</u> | <u>\$122,297</u> | <u>\$119,813</u> | <u>\$135,605</u> | <u>\$140,029</u> | <u>\$155,941</u> | <u>\$162,895</u> | <u>\$163,130</u> | <u>\$193,738</u> | <u>\$ 200,646</u> |
| State Taxes | | | | | | | | | | |
| Sales and Use | 32,480 | 38,774 | 37,253 | 40,202 | 43,808 | 46,791 | 52,877 | 45,749 | 48,798 | 47,760 |
| Motor Vehicle | | | | | | | | | | |
| in-lieu | 13,500 | 14,158 | 15,080 | 16,410 | 17,701 | 19,314 | 21,361 | 22,854 | 24,259 | 18,178 |
| Gas | <u>6,831</u> | <u>6,935</u> | <u>7,056</u> | <u>7,209</u> | <u>7,389</u> | <u>8,052</u> | <u>10,419</u> | <u>7,705</u> | <u>6,387</u> | <u>6,968</u> |
| Total | <u>52,811</u> | <u>59,867</u> | <u>59,389</u> | <u>63,821</u> | <u>68,898</u> | <u>74,157</u> | <u>84,657</u> | <u>76,308</u> | <u>79,444</u> | <u>72,905</u> |
| Local Taxes | | | | | | | | | | |
| Business License | 26,205 | 28,705 | 31,935 | 31,198 | 31,825 | 35,845 | 38,738 | 42,094 | 42,020 | 44,223 |
| Utility Consumption | 34,067 | 32,818 | 32,783 | 35,695 | 36,938 | 41,592 | 48,703 | 49,547 | 46,581 | 48,056 |
| Real Estate Transfer | 12,317 | 13,660 | 17,645 | 22,716 | 28,892 | 34,359 | 38,309 | 37,272 | 42,088 | 55,665 |
| Transient Occupancy | 5,430 | 6,241 | 7,321 | 8,466 | 9,430 | 12,100 | 12,766 | 10,530 | 10,863 | 9,857 |
| Parking | 3,988 | 4,511 | 4,595 | 4,837 | 5,827 | 5,686 | 6,762 | 7,525 | 8,242 | 9,799 |
| Voter Approved Tax | — | — | — | — | — | — | — | 5,085 | 5,359 | 5,205 |
| Franchise | <u>7,592</u> | <u>7,876</u> | <u>8,579</u> | <u>8,776</u> | <u>8,997</u> | <u>9,084</u> | <u>10,396</u> | <u>10,944</u> | <u>10,824</u> | <u>11,592</u> |
| Total | <u>89,599</u> | <u>93,811</u> | <u>102,858</u> | <u>111,688</u> | <u>121,909</u> | <u>138,666</u> | <u>155,674</u> | <u>162,997</u> | <u>165,977</u> | <u>184,397</u> |
| Total Taxes | <u>262,437</u> | <u>275,975</u> | <u>282,060</u> | <u>311,114</u> | <u>330,836</u> | <u>368,764</u> | <u>403,226</u> | <u>402,435</u> | <u>439,159</u> | <u>457,949</u> |
| Licenses and Permits | 5,904 | 6,880 | 7,097 | 7,701 | 8,061 | 9,098 | 11,442 | 11,758 | 13,098 | 13,476 |
| Fines and Penalties | 9,722 | 8,875 | 10,218 | 12,494 | 14,736 | 15,625 | 17,111 | 17,806 | 20,645 | 28,189 |
| Interest/Investment, net income | 41,503 | 41,410 | 41,569 | 53,401 | 48,275 | 35,449 | 37,116 | 35,481 | 40,619 | 7,672 |
| Charges for Services | 26,658 | 28,373 | 33,449 | 34,510 | 38,192 | 41,181 | 50,310 | 60,840 | 65,324 | 67,176 |
| Federal and State Grants and Subventions | 77,674 | 82,114 | 77,659 | 85,346 | 61,334 | 83,759 | 75,701 | 48,234 | 72,483 | 79,918 |
| Other | <u>16,257</u> | <u>15,870</u> | <u>20,601</u> | <u>25,312</u> | <u>40,580</u> | <u>17,159</u> | <u>22,001</u> | <u>61,391</u> | <u>70,027</u> | <u>48,608</u> |
| TOTAL⁽¹⁾ | <u>\$440,155</u> | <u>\$459,497</u> | <u>\$472,653</u> | <u>\$529,878</u> | <u>\$542,014</u> | <u>\$571,035</u> | <u>\$616,907</u> | <u>\$637,945</u> | <u>\$721,355</u> | <u>\$ 702,988</u> |

⁽¹⁾ Reflects revenues of the General, Special Revenue, Debt Service and Capital Projects Funds, and Oakland Redevelopment Agency.

Source: City of Oakland, Finance and Management Agency

CITY OF OAKLAND STATISTICS

TABLE 2

GOVERNMENTAL EXPENDITURES⁽¹⁾ (In Thousands)

| | 1995 ⁽²⁾ | 1996 ⁽³⁾ | 1997 ⁽⁴⁾ | 1998 ⁽⁵⁾ | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---------------------|---------------------|---------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Elected and Appointed Officials: | | | | | | | | | | |
| Mayor | \$ 857 | \$ 954 | \$ 864 | \$ 893 | \$ 1,044 | \$ 934 | \$ 986 | \$ 1,433 | \$ 1,444 | \$ 1,980 |
| Council | 1,305 | 1,388 | 1,647 | 2,031 | 2,237 | 2,544 | 3,139 | 3,042 | 860 | 3,606 |
| City Manager | 2,784 | 3,647 | 2,973 | 2,790 | 4,674 | 6,817 | 8,904 | 11,539 | 10,473 | 8,594 |
| City Attorney | 4,939 | 4,468 | 5,692 | 4,460 | 4,773 | 5,259 | 6,820 | 9,089 | 10,081 | 10,369 |
| City Auditor | 596 | 615 | 713 | 902 | 1,075 | 1,079 | 1,025 | 1,078 | 1,099 | 1,016 |
| City Clerk | 920 | 1,355 | 2,093 | 2,014 | 2,103 | 2,235 | 2,108 | 1,961 | 1,849 | 2,024 |
| Total | <u>11,401</u> | <u>12,427</u> | <u>13,982</u> | <u>13,090</u> | <u>15,906</u> | <u>18,868</u> | <u>22,982</u> | <u>28,142</u> | <u>25,806</u> | <u>27,589</u> |
| Personnel Resource Management | | | | | | | | | | |
| Management | 3,887 | 4,070 | 4,200 | 3,807 | 4,218 | 4,054 | 4,407 | 3,845 | 3,779 | 3,783 |
| Marketing & Public Information | | | | | | | | | | |
| Information | 1,243 | 9 | — | — | — | — | — | — | — | — |
| Retirement & Risk Administration | | | | | | | | | | |
| Administration | 774 | 764 | 895 | 941 | 1,110 | 1,055 | 1,131 | 200 | 258 | — |
| Communication & Information Services | | | | | | | | | | |
| Information Services | 5,945 | 6,618 | 7,365 | 6,435 | 7,932 | 7,712 | 6,818 | 9,202 | 9,522 | 10,853 |
| General Services | 6,076 | 176 | — | — | — | — | — | — | — | — |
| Total | <u>17,925</u> | <u>11,637</u> | <u>12,460</u> | <u>11,183</u> | <u>13,260</u> | <u>12,821</u> | <u>12,356</u> | <u>13,247</u> | <u>13,559</u> | <u>14,636</u> |
| Agencies: | | | | | | | | | | |
| Financial Services | 6,521 | 8,240 | 8,938 | 12,166 | 13,565 | 15,978 | 15,327 | 16,637 | 17,025 | 22,339 |
| Police Services ⁽⁷⁾ | 87,953 | 89,524 | 97,721 | 105,248 | 114,462 | 130,662 | 145,521 | 151,791 | 166,266 | 166,175 |
| Fire Services | 49,181 | 51,303 | 53,613 | 58,151 | 60,637 | 72,237 | 77,129 | 84,239 | 88,154 | 91,542 |
| Total Public Safety | <u>137,134</u> | <u>140,827</u> | <u>151,334</u> | <u>163,399</u> | <u>175,099</u> | <u>202,899</u> | <u>222,650</u> | <u>236,030</u> | <u>254,420</u> | <u>257,717</u> |
| Life Enrichment | | | | | | | | | | |
| Administration | — | — | — | — | — | — | 1,693 | 561 | 660 | 1 |
| Parks & Recreation | 22,176 | 24,525 | 24,783 | 24,526 | 27,290 | 41,818 | 38,180 | 32,481 | 28,556 | 29,445 |
| Library | 10,364 | 11,776 | 12,906 | 13,425 | 14,314 | 13,871 | 15,178 | 16,540 | 17,096 | 18,460 |
| Museum | 4,485 | 4,377 | 4,557 | 4,815 | 4,597 | 5,512 | 5,707 | 7,278 | 7,561 | 8,327 |
| Marketing | — | — | — | — | — | — | — | — | — | 2,367 |
| Aging | 6,552 | 6,958 | 5,716 | 6,206 | 6,981 | 6,700 | 7,136 | 7,285 | 8,524 | 8,538 |
| Cultural Arts ⁽⁶⁾ | — | — | — | — | — | 1,717 | 1,972 | 1,382 | 1,753 | 41 |
| Health&Human Svcs | 9,938 | 11,046 | 11,175 | 14,134 | 13,868 | 13,156 | 14,211 | 17,283 | 19,216 | 24,700 |
| Total | <u>53,515</u> | <u>58,682</u> | <u>59,137</u> | <u>63,106</u> | <u>67,050</u> | <u>82,774</u> | <u>84,077</u> | <u>82,810</u> | <u>83,366</u> | <u>91,879</u> |
| Community & Economic Development | | | | | | | | | | |
| Development | 46,453 | 60,521 | 81,247 | 73,833 | 73,923 | 84,394 | 73,745 | 118,234 | 122,715 | 92,788 |
| Public Works | 43,154 | 47,162 | 47,618 | 46,768 | 42,527 | 48,504 | 60,835 | 52,841 | 51,458 | 60,328 |
| Payment to unfunded pension | | | | | | | | | | |
| Other | 27,674 | 27,034 | 440,409 | — | — | — | — | — | — | — |
| Other | 20,515 | 41,524 | 23,363 | 30,906 | 55,054 | 48,313 | 46,773 | 41,471 | 36,652 | 30,372 |
| Capital Outlay ⁽⁸⁾ | 45,894 | 58,584 | 85,054 | 82,702 | 64,108 | 18,606 | 14,397 | 22,055 | 27,056 | 24,779 |
| Debt Service | 67,667 | 68,250 | 85,365 | 107,831 | 104,867 | 109,887 | 126,000 | 101,955 | 109,588 | 137,602 |
| Total | <u>204,904</u> | <u>242,554</u> | <u>681,809</u> | <u>268,207</u> | <u>266,556</u> | <u>225,310</u> | <u>248,005</u> | <u>218,322</u> | <u>224,754</u> | <u>253,081</u> |
| TOTAL EXPENDITURES⁽¹⁾ | | | | | | | | | | |
| | <u>\$477,853</u> | <u>\$534,888</u> | <u>\$1,008,907</u> | <u>\$604,984</u> | <u>\$625,359</u> | <u>\$643,044</u> | <u>\$679,142</u> | <u>\$713,422</u> | <u>\$741,645</u> | <u>\$760,029</u> |

CITY OF OAKLAND STATISTICS

- (1) Reflects expenditures of the General, Special Revenue, Debt Service and Capital Projects Funds, and Oakland Redevelopment Agency (ORA).
- (2) Significant changes from prior years were due to: major staff reduction/reorganization within the City Manager's Office, completion of restoration/construction activities required prior to re-occupancy of City Hall after the 1989 earthquake and the reclassification of public safety unfunded pension liability costs from the Police Department.
- (3) Significant changes from prior years were due to: the City's reorganization, hiring of new sworn personnel, additional staffing funded by the Enhanced Enterprise Community and Economic Development Initiative grants, the City Administration Building construction, Fire Underground District implementation, and cost of living adjustments.
- (4) Significant changes from prior years were due to: functional transfers between Agencies, staffing increases, additional loans made by Housing and Neighborhood Development grant programs, payments to PFRS' unfunded liability and construction of the City's Administration Complex.
- (5) Significant changes from prior year were due to functional transfers between agencies, addition of public safety staff, and reduction in annual funding of unfunded pension liability.
- (6) The Cultural Arts Department was established during the Fiscal Year 1999-00 budget process as one of Mayor Jerry Brown's major goals.
- (7) The main difference in the Police Services category is due to increased overtime in the FY2002-03 period.
- (8) The difference in Capital Outlay expenditures in FY2003 is mainly divided between an increase in Special Revenue Funds of \$4,800,000 and an increase in Capital Projects Funds of \$6,829,000.

Source: City of Oakland, Finance and Management Agency

**CITY OF OAKLAND
STATISTICS**

TABLE 3

PROPERTY TAX LEVIES AND COLLECTIONS
(In Thousands)

| 1% TAX ROLL ⁽¹⁾ | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Total Tax Levied ⁽⁴⁾ | \$ 41,841 | \$ 44,191 | \$ 44,606 | \$ 45,176 | \$ 47,448 | \$ 49,855 | \$ 53,376 | \$ 56,947 | \$ 61,164 | \$ 65,248 |
| % of Increase (decrease) | (2.02%) | 5.61% | 0.93% | 1.28% | 5.03% | 5.07% | 7.06% | 6.69% | 7.41% | 6.68% |
| Total Collected | \$ 40,810 | \$ 42,830 | \$ 43,276 | \$ 43,948 | \$ 46,138 | \$ 47,921 | \$ 51,120 | \$ 55,270 | \$ 59,276 | \$ 63,546 |
| % Collected to Total Tax Levied | 97.54% | 96.92% | 97.02% | 97.28% | 97.24% | 96.12% | 95.77% | 97.06% | 96.91% | 97.39% |
| Delinquent Collections ⁽²⁾ | \$ 1,031 | \$ 1,361 | \$ 1,330 | \$ 1,228 | \$ 1,310 | \$ 1,934 | \$ 2,256 | \$ 1,677 | \$ 1,888 | \$ 1,702 |
| VOTER APPROVED DEBT TAX ROLL ⁽³⁾ | | | | | | | | | | |
| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
| Total Tax Levied ⁽⁵⁾ | \$ 26,665 | \$ 30,675 | \$ 29,115 | \$ 35,745 | \$ 35,848 | \$ 45,245 | \$ 42,225 | \$ 49,024 | \$ 48,441 | \$ 61,760 |
| % of Increase (decrease) | (5.14%) | 15.04% | (5.05%) | 22.77% | 0.29% | 26.21% | (6.67)% | 16.10% | (.01189)% | 27.50% |
| Total Collected | \$ 24,962 | \$ 29,217 | \$ 27,720 | \$ 34,229 | \$ 34,599 | \$ 43,475 | \$ 40,748 | \$ 46,849 | \$ 46,001 | \$ 59,602 |
| % Collected to Total Tax Levied | 93.61% | 95.25% | 95.21% | 95.76% | 96.52% | 96.09% | 96.50% | 95.56% | 94.96% | 96.51% |
| Delinquent Collections ⁽²⁾ | \$ 1,703 | \$ 1,458 | \$ 1,395 | \$ 1,516 | \$ 1,249 | \$ 1,770 | \$ 1,477 | \$ 2,174 | \$ 2,440 | \$ 2,158 |

⁽¹⁾ The maximum tax rate is 1% of the assessed value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.

⁽²⁾ Includes delinquent tax, penalty, and interest.

⁽³⁾ Voter approved tax roll for debt is in addition to the 1% rate shown in note (1).

⁽⁴⁾ Includes Unitary Tax charge of \$1,993,328.

⁽⁵⁾ Includes Unitary Tax charge of \$6,745,982.

Source: County of Alameda, Office of the Auditor-Controller

**CITY OF OAKLAND
STATISTICS**

TABLE 4

ASSESSED VALUE OF PROPERTY

(In Thousands)

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| (1) | | | | | | | | | | |
| ASSESSED VALUE | | | | | | | | | | |
| Land | \$ 5,638,015 | \$ 5,699,770 | \$ 5,741,638 | \$ 5,848,619 | \$ 6,000,890 | \$ 6,293,257 | \$ 6,645,913 | \$ 7,200,754 | \$ 7,725,624 | \$ 8,374,188 |
| Improvements | <u>10,573,856</u> | <u>10,867,072</u> | <u>11,036,651</u> | <u>11,385,631</u> | <u>11,816,263</u> | <u>12,756,685</u> | <u>13,862,254</u> | <u>15,231,115</u> | <u>16,906,517</u> | <u>18,571,148</u> |
| Total Real Property | \$16,211,871 | \$16,566,842 | \$16,778,289 | \$17,234,250 | \$17,817,153 | \$19,049,942 | \$20,508,167 | \$22,431,869 | \$24,632,141 | \$26,945,336 |
| Personal Property | <u>1,366,412</u> | <u>1,606,001</u> | <u>1,690,311</u> | <u>1,824,028</u> | <u>2,065,964</u> | <u>1,860,397</u> | <u>2,004,626</u> | <u>2,165,091</u> | <u>1,997,630</u> | <u>1,964,460</u> |
| TOTAL | \$17,578,283 | \$18,172,843 | \$18,468,600 | \$19,058,278 | \$19,883,117 | \$20,910,339 | \$22,512,793 | \$24,596,960 | \$26,629,771 | \$28,909,796 |
| (2) | | | | | | | | | | |
| EXEMPTIONS | | | | | | | | | | |
| Homeowners' | \$ 370,141 | \$ 370,119 | \$ 367,809 | \$ 367,393 | \$ 364,255 | \$ 365,882 | \$ 369,566 | \$ 372,971 | \$ 372,195 | \$ 368,855 |
| Other | <u>1,184,535</u> | <u>1,227,280</u> | <u>1,244,458</u> | <u>1,300,280</u> | <u>1,206,055</u> | <u>1,334,358</u> | <u>1,422,194</u> | <u>1,293,998</u> | <u>1,456,065</u> | <u>1,495,035</u> |
| TOTAL | \$1,554,676 | \$1,597,399 | \$1,612,267 | \$1,667,673 | \$1,570,310 | \$1,700,240 | \$ 1,791,760 | \$ 1,666,969 | \$ 1,828,260 | \$ 1,863,890 |
| (3) | | | | | | | | | | |
| ASSESSED VALUE (Net of Exemptions) | \$16,023,607 | \$16,575,444 | \$16,856,333 | \$17,390,605 | \$18,312,807 | \$19,210,099 | \$ 20,721,033 | \$22,929,991 | \$24,801,511 | \$27,045,906 |
| Less: Redevelopment Tax | | | | | | | | | | |
| Increments ⁽³⁾ | <u>1,742,425</u> | <u>1,750,137</u> | <u>1,646,294</u> | <u>1,747,932</u> | <u>1,881,435</u> | <u>2,193,715</u> | <u>2,452,166</u> | <u>3,057,178</u> | <u>3,524,500</u> | <u>4,090,609</u> |
| NET ASSESSED VALUE | \$14,281,182 | \$14,825,307 | \$15,210,039 | \$15,642,673 | \$16,431,372 | \$17,016,384 | \$18,268,867 | \$19,872,813 | \$21,277,011 | \$22,955,297 |
| NET INCREASE (DECREASE) | \$ 632,274 | \$ 544,125 | \$ 384,732 | \$ 432,634 | \$ 788,699 | \$ 585,012 | \$ 1,252,483 | \$ 1,603,946 | \$ 1,404,198 | \$ 1,678,286 |
| % OF INCREASE (DECREASE) | 4.63% | 3.81% | 2.60% | 2.84% | 5.04% | 3.56% | 7.36% | 8.78% | 7.07% | 7.89% |

(1) Assessed value (full cash value) of taxable property represents all property within the City. For fiscal year 1981-82 and thereafter, the assessed value is 100% of the full cash value in accordance with State legislation. The maximum tax rate is 1% of the full cash value or \$1/\$100 of the assessed value, excluding the tax rate for debt service.

(2) Exemptions are summarized as follows:
 (a) Homeowners' exemption arises from Article XIII(25) which reimburses local governments for revenues lost through the homeowners' exemption in Article XIII(3)(k).
 (b) Other exemptions are revenues lost to the City because of provisions of California Constitution, Article XIII(3).

(3) Tax increments are allocations made to the Redevelopment Agency under authority of California Constitution, Article XVI.

Source: County of Alameda, Office of the Auditor-Controller

**CITY OF OAKLAND
STATISTICS**

TABLE 5

**PROPERTY TAX RATES
Direct and Overlapping Governments
(per \$1,000 Assessed Value)**

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| CITY OF OAKLAND | | | | | | | | | | |
| General Fund | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% | 0.3485% |
| 1981 Pension Liability ⁽¹⁾ | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 | 0.1575 |
| Debt Service Fund ⁽¹⁾ | <u>0.0295</u> | <u>0.0275</u> | <u>0.0153</u> | <u>0.0629</u> | <u>0.0265</u> | <u>0.0756</u> | <u>0.0391</u> | <u>0.0553</u> | <u>0.0332</u> | <u>0.0751</u> |
| Total | 0.5355 | 0.5335 | 0.5213 | 0.5689 | 0.5325 | 0.5816 | 0.5451 | 0.5613 | 0.5392 | 0.5811 |
| OTHER GOVERNMENTS | | | | | | | | | | |
| Alameda County | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 | 0.3086 |
| Education ⁽²⁾ | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 | 0.2165 |
| Education Debt ⁽¹⁾⁽³⁾ | 0.0238 | 0.0352 | 0.0304 | 0.0332 | 0.0318 | 0.0274 | 0.0923 | 0.0959 | 0.0994 | 0.0923 |
| BART and AC Transit | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 | 0.0517 |
| BART Debt ⁽¹⁾ | 0.0235 | 0.0230 | 0.0225 | 0.0220 | 0.0167 | — | — | — | — | — |
| Other ⁽⁴⁾ | 0.0487 | 0.0487 | 0.0487 | 0.0505 | 0.0505 | 0.0505 | 0.0505 | 0.0505 | 0.0505 | 0.0505 |
| East Bay Municipal Utility Debt | — | 0.0108 | 0.0108 | 0.0096 | 0.0091 | 0.0087 | 0.0085 | 0.0084 | 0.0084 | 0.0079 |
| East Bay Regional Parks District | 0.0260 | 0.0260 | 0.0260 | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| East Bay Regional Parks District Debt ⁽¹⁾ | <u>0.0066</u> | <u>0.0094</u> | <u>0.0080</u> | <u>0.0081</u> | <u>0.0092</u> | <u>0.0088</u> | <u>0.0065</u> | <u>0.0072</u> | <u>0.0065</u> | <u>0.0057</u> |
| TOTAL | 1.2409% | 1.2634% | 1.2445% | 1.2933% | 1.2508% | 1.2780% | 1.3039% | 1.3243% | 1.3050% | 1.3385% |

⁽¹⁾ Voter approved debt.

⁽²⁾ The education levy is made up of the Peralta Community College District and the Oakland Unified School District.

⁽³⁾ Bonds issued by the Oakland Unified School District and the Peralta Community College District.

⁽⁴⁾ This category includes the Alameda County Flood Control District, Bay Area Air Quality Management District, Mosquito Abatement District, and the East Bay Municipal Utility District.

Source: County of Alameda, Office of the Auditor-Controller

**CITY OF OAKLAND
STATISTICS**

TABLE 6

**PRINCIPAL PROPERTY TAXPAYERS
June 30, 2004**

| Property Taxpayer | Type of Business | 2004 Assessed Valuation | Tax Levy | Percentage of Total Assessed Valuation ⁽¹⁾ |
|---|---------------------|--------------------------------|-----------------------------|---|
| Oakland City Center LLC | Property Management | \$ 198,793,989 | \$ 2,669,198 | 0.735 |
| Kaiser Center, Inc. | Health | 135,450,568 | 1,543,236 | 0.501 |
| KSL Claremont Resort, Inc. | Hotel | 126,056,775 | 1,718,015 | 0.466 |
| Prentiss Properties Acquisition Partners LP | Property Management | 122,546,253 | 1,681,958 | 0.453 |
| Kaiser Foundation Health Plan | Health | 110,137,298 | 1,504,719 | 0.407 |
| 1800 Harrison Foundation | Property Management | 108,415,864 | 1,478,206 | 0.401 |
| Lake Merritt Plaza | Property Management | 99,774,190 | 1,362,508 | 0.369 |
| 555 Twelfth Street Venture LLC | Property Management | 91,810,447 | 1,255,477 | 0.340 |
| Clorox Company | Manufacturing | 89,724,898 | 1,227,528 | 0.332 |
| Webster Street Partners, Ltd. | Professional | <u>73,959,334</u> | <u>1,019,858</u> | <u>0.274</u> |
| ASSESSED PROPERTY VALUATION - NET | | <u>\$ 1,156,669,616</u> | <u>\$ 15,460,703</u> | <u>4.278</u> |

⁽¹⁾ Based on total assessed value of \$27,045,905,613

Source: County of Alameda, Office of the Auditor-Controller

CITY OF OAKLAND STATISTICS

TABLE 7

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS (In Thousands)

| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| MEDICAL HILL | | | | | | | | | |
| Initial Tax Levied and Collected | \$ 271 | \$ 273 | \$ 274 | \$ 275 | \$ 278 | \$ 276 | \$ 278 | \$ 275 | \$ — |
| LIGHTING AND LANDSCAPING DISTRICT | | | | | | | | | |
| Initial Tax Levied | 15,930 | 15,935 | 15,907 | 15,909 | 15,955 | 15,945 | 16,100 | 16,080 | 16,820 |
| Adjustments | (12) | (40) | (15) | (27) | 10 | 8 | 4 | 2 | (15) |
| Net Tax Levied | \$ 15,918 | \$ 15,895 | \$ 15,892 | \$ 15,882 | \$ 15,965 | \$ 15,953 | \$ 16,104 | \$ 16,082 | \$ 16,805 |
| TOTAL COLLECTED | \$ 14,938 | \$ 14,903 | \$ 14,987 | \$ 15,010 | \$ 15,190 | \$ 15,158 | \$ 15,258 | \$ 15,324 | \$ 16,055 |
| TOTAL UNCOLLECTED | \$ 980 | \$ 992 | \$ 905 | \$ 872 | \$ 755 | \$ 795 | \$ 846 | \$ 758 | \$ 750 |
| FIRE PREVENTION AND SUPPRESSION DISTRICT⁽¹⁾ | | | | | | | | | |
| Initial Tax Levied | \$ 1,957 | \$ 1,975 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| Adjustment | 2 | (3) | — | — | — | — | — | — | — |
| Net Tax Levied | \$ 1,959 | \$ 1,972 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| TOTAL COLLECTED | \$ 1,850 | \$ 1,862 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| TOTAL UNCOLLECTED | \$ 109 | \$ 110 | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — | \$ — |
| LIBRARY SERVICES RETENTION | | | | | | | | | |
| Initial Tax Levied | \$ 4,303 | \$ 4,309 | \$ 4,433 | \$ 4,518 | \$ 4,559 | \$ 4,667 | \$ 4,909 | \$ 5,148 | \$ 5,293 |
| Adjustment | (3) | (7) | (3) | — | (15) | (1) | — | — | — |
| Net Tax Levied | \$ 4,300 | \$ 4,302 | \$ 4,430 | \$ 4,518 | \$ 4,544 | \$ 4,666 | \$ 4,909 | \$ 5,148 | \$ 5,293 |
| TOTAL COLLECTED | \$ 4,006 | \$ 4,045 | \$ 4,183 | \$ 4,263 | \$ 4,329 | \$ 4,440 | \$ 4,659 | \$ 4,915 | \$ 5,062 |
| TOTAL UNCOLLECTED | \$ 294 | \$ 257 | \$ 247 | \$ 255 | \$ 215 | \$ 226 | \$ 250 | \$ 233 | \$ 231 |
| UTILITIES SPECIAL ASSESSMENT | | | | | | | | | |
| Initial Tax Levied | \$ — | \$ 1,174 | \$ 980 | \$ 979 | \$ 805 | \$ 768 | \$ 772 | \$ 772 | \$ 775 |
| Adjustment | — | 26 | 6 | 13 | (1) | 3 | 5 | 5 | 5 |
| Net Tax Levied | \$ — | \$ 1,200 | \$ 986 | \$ 992 | \$ 804 | \$ 771 | \$ 777 | \$ 777 | \$ 780 |
| TOTAL COLLECTED | \$ — | \$ 1,109 | \$ 911 | \$ 933 | \$ 769 | \$ 742 | \$ 739 | \$ 734 | \$ 741 |
| TOTAL UNCOLLECTED | \$ — | \$ 91 | \$ 75 | \$ 59 | \$ 35 | \$ 29 | \$ 38 | \$ 43 | \$ 39 |
| MISCELLANEOUS ASSESSMENTS | | | | | | | | | |
| Initial Tax Levied | \$ — | \$ — | \$ 287 | \$ 271 | \$ 243 | \$ 246 | \$ 249 | \$ 272 | \$ 274 |
| Adjustment | — | — | — | (1) | — | — | — | — | — |
| Net Tax Levied | \$ — | \$ — | \$ 287 | \$ 270 | \$ 243 | \$ 246 | \$ 249 | \$ 272 | \$ 274 |
| TOTAL COLLECTED | \$ — | \$ — | \$ 247 | \$ 230 | \$ 241 | \$ 243 | \$ 245 | \$ 261 | \$ 263 |
| TOTAL UNCOLLECTED | \$ — | \$ — | \$ 40 | \$ 40 | \$ 2 | \$ 3 | \$ 4 | \$ 11 | \$ 11 |
| MEDICAL HILL, LIGHTING AND LANDSCAPING DISTRICT, LIBRARY SERVICES RETENTION, UTILITIES SPECIAL ASSESSMENTS AND FIRE PREVENTION AND SUPPRESSION DISTRICT | | | | | | | | | |
| Initial Tax Levied | \$ 22,461 | \$ 23,666 | \$ 21,881 | \$ 21,952 | \$ 21,840 | \$ 21,902 | \$ 22,308 | \$ 22,547 | \$ 23,162 |
| Adjustments | (13) | (24) | (12) | (15) | (6) | 10 | 9 | 7 | (10) |
| Net Tax Levied | \$ 22,448 | \$ 23,642 | \$ 21,869 | \$ 21,937 | \$ 21,834 | \$ 21,912 | \$ 22,317 | \$ 22,554 | \$ 23,152 |
| TOTAL COLLECTED | \$ 21,065 | \$ 22,192 | \$ 20,602 | \$ 20,711 | \$ 20,807 | \$ 20,859 | \$ 21,179 | \$ 21,509 | \$ 22,121 |
| TOTAL UNCOLLECTED | \$ 1,383 | \$ 1,450 | \$ 1,267 | \$ 1,226 | \$ 1,027 | \$ 1,053 | \$ 1,138 | \$ 1,045 | \$ 1,031 |

⁽¹⁾ Fire Prevention and Suppression District Assessment expired in 1997.

Source: County of Alameda, Office of the Auditor-Controller

CITY OF OAKLAND
STATISTICS

TABLE 8

COMPUTATION OF LEGAL DEBT MARGIN

June 30, 2004

| | |
|---|--------------------------|
| Total assessed valuation (net of exemptions) | \$ 27,045,905,613 |
| Less redevelopment tax increments | <u>4,090,609,422</u> |
| Basis of levy ⁽¹⁾ | <u>\$ 22,955,296,191</u> |
| Debt limit: | |
| 3.75 percent of valuation subject to taxation | \$ 860,823,608 |
| Less amount of debt applicable to debt limit | <u>232,045,000</u> |
| Legal debt margin | <u>\$ 628,778,608</u> |

⁽¹⁾ County of Alameda, Office of the Auditor-Controller

**CITY OF OAKLAND
STATISTICS**

TABLE 9

**PERCENTAGE OF NET GENERAL OBLIGATION
BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA**

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|-----------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|
| Total Assessed Value ⁽¹⁾ | \$ 17,578 | \$ 18,173 | \$ 18,468 | \$ 19,058 | \$ 19,883 | \$ 20,910 | \$ 22,513 | \$ 24,597 | \$ 26,630 | \$ 28,910 |
| Total Exemptions | _(1,554) | _(1,598) | _(1,612) | _(1,668) | _(1,570) | _(1,700) | _(1,792) | _(1,667) | _(1,828) | _(1,864) |
| Assessed Value ⁽¹⁾ | \$ 16,024 | \$ 16,575 | \$ 16,856 | \$ 17,390 | \$ 18,313 | \$ 19,210 | \$ 20,721 | \$ 22,930 | \$ 24,802 | \$ 27,046 |
| Net Bonded Debt ⁽²⁾ | \$ 74,025 | \$ 71,465 | \$ 138,315 | \$ 136,135 | \$ 132,960 | \$ 129,665 | \$ 137,080 | \$ 133,295 | \$ 167,350 | \$ 232,045 |
| Percentage of Net Bonded Debt to Assessed Value | 0.462% | 0.4312% | 0.8206% | 0.7828% | 0.7260% | 0.6750% | 0.661% | 0.5813% | 0.6748% | 0.8580% |
| Population ⁽³⁾ | 378,091 | 383,900 | 387,600 | 388,100 | 399,900 | 402,100 | 407,000 | 408,800 | 412,200 | 411,600 |
| Net Bonded Debt per Capita | \$196 | \$186 | \$356 | \$351 | \$332 | \$322 | \$337 | \$326 | \$406 | \$ 564 |

⁽¹⁾ In millions (see Table 4).

⁽²⁾ All general obligation debt; in thousands.

⁽³⁾ Estimated by State of California, Department of Finance; 1990 from the United States Census.

**CITY OF OAKLAND
STATISTICS**

TABLE 10

**PERCENTAGE OF ANNUAL DEBT SERVICE
EXPENDITURES TO TOTAL GENERAL GOVERNMENTAL
EXPENDITURES**

(In Thousands)

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Debt Service⁽¹⁾ | | | | | | | | | | |
| Principal | \$ 20,645 | \$ 20,080 | \$ 22,846 | \$ 26,664 | \$ 30,457 | \$ 36,144 | \$ 50,351 | \$ 39,686 | \$ 50,356 | \$ 61,831 |
| Interest ⁽²⁾ | <u>47,022</u> | <u>48,170</u> | <u>62,519</u> | <u>81,167</u> | <u>74,410</u> | <u>73,743</u> | <u>75,649</u> | <u>58,558</u> | <u>56,073</u> | <u>62,897</u> |
| Total Debt Service | \$ 67,667 | \$ 68,250 | \$ 85,365 | \$ 107,831 | \$ 104,867 | \$ 109,887 | \$ 126,000 | \$ 98,224 | \$ 106,429 | \$ 124,728 |
| Total Expenditures | \$ 477,853 | \$ 534,888 | \$ 1,008,907 | \$ 603,984 | \$ 625,359 | \$ 654,007 | \$ 679,142 | \$ 713,422 | \$ 738,187 | \$ 760,029 |
| Percentage of Debt Service to Total Expenditures | 14.16% | 12.76% | 8.46% | 17.85% | 16.77% | 16.80% | 18.55% | 13.77% | 14.42% | 16.41% |

⁽¹⁾ Includes general, special revenue, debt service, and capital projects funds; excludes special assessment debt with government commitment.

⁽²⁾ Includes bond issuance costs where applicable.

Source: City of Oakland, Finance and Management Agency

**CITY OF OAKLAND
STATISTICS**

TABLE 11

DIRECT AND OVERLAPPING BONDED DEBT

June 30, 2004

| | Percentage Applicable to City | City Share of Debt |
|---|----------------------------------|--------------------------------|
| DIRECT BONDED DEBT | | |
| City of Oakland | 100. | \$ 232,045,000 |
| City of Oakland General Fund Obligations Lease Revenue Obligations | 100. | 600,183,025 |
| City of Oakland 1915 Act Bond Obligations | 100. | 7,860,000 |
| City of Oakland Pension Special Assessment Obligations | 100. | <u>388,914,842</u> |
| Total Direct Bonded Debt | | <u>\$ 1,229,002,867</u> |
| OVERLAPPING BONDED DEBT | | |
| Alameda-Contra Costa Transit District Certificates of Participation | 21.774 | \$ 4,755,033 |
| Alameda County Board of Education Public Facilities Corporation | 18.458 | 508,518 |
| Alameda County and Coliseum Authority General Fund Obligation | 18.458 | 96,913,544 |
| Alameda County Pension Obligations | 18.458 | 65,839,351 |
| East Bay Municipal Utility District | 21.046 | 829,212 |
| East Bay Municipal Utility District, Special District #1 | 52.924 | 21,338,957 |
| East Bay Regional Park District | 10.992 | 16,837,546 |
| Chabot-Los Positas Community College District Certificates of Participation | 1.761 | 157,521 |
| Peralta Community College District | 55.258 | 82,276,399 |
| Berkeley & Castro Valley Unified School District | 0.005 & 0.143 | 71,075 |
| Oakland Unified School District | 99.996 | 317,082,109 |
| Oakland Unified School District Certificates of Participation | 99.996 | 29,833,807 |
| San Leandro Unified School District | 16.164 | 9,391,609 |
| San Leandro Unified School District Certificates of Participation | 16.164 | 332,170 |
| Castro Valley Unified School District Certificates of Participation | 0.143 | 2,524 |
| City of Emeryville 1915 Act Bonds | 4.183 | <u>523,712</u> |
| Total Overlapping Bonded Debt | | <u>\$ 646,693,087</u> |
| TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT⁽¹⁾ | | \$ 1,875,695,954 |
| Less: East Bay M.U.D. (100% self-supporting) | | 829,212 |
| East Bay M.U.D. Special District #1 (100% self supporting) | | <u>21,338,957</u> |
| TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT | | <u>\$ 1,853,527,785</u> |
| 2003-04 ASSESSED VALUATION: \$22,955,296,191 (after deducting \$4,090,609,422 redevelopment incremental valuation) | | |
| 2003-04 POPULATION: 411,600 | | |
| DEBT RATIOS | | |
| General Obligation Bonds | \$ 232,045,000 | |
| Lease Revenue Bonds, Certificates of Participation and Pension Obligation | <u>989,097,867</u> | |
| Net Direct Debt | \$ 1,221,142,867 | \$ 2,967 |
| Other Direct Debt | <u>7,860,000</u> | 5.32% |
| Gross Direct Debt | <u>\$ 1,229,002,867</u> | \$ 2,986 |
| Total Gross Debt | \$ 1,875,695,954 | \$ 4,557 |
| Total Net Debt | \$ 1,853,527,785 | \$ 4,503 |
| | | 8.07% |

(1) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Sources: City of Oakland, Finance and Management Agency, California Municipal Statistics, Inc., San Francisco, CA, and County of Alameda, Office of the Auditor-Controller

**CITY OF OAKLAND
STATISTICS**

TABLE 12

REVENUE BOND COVERAGE
(In Thousands)

PORT OF OAKLAND

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net Revenue Available for Debt Service | \$61,960 | \$68,508 | \$72,895 | \$79,194 | \$79,302 | \$83,655 | \$98,605 | \$85,485 | \$94,610 | \$110,797 |
| Debt Service Requirements: | | | | | | | | | | |
| Principal | \$ 7,765 | \$ 8,040 | \$10,140 | \$12,095 | \$11,620 | \$12,180 | \$18,920 | \$13,810 | \$10,638 | \$ 9,241 |
| Interest | <u>24,166</u> | <u>28,063</u> | <u>24,843</u> | <u>25,564</u> | <u>26,039</u> | <u>25,496</u> | <u>18,757</u> | <u>39,380</u> | <u>46,323</u> | <u>50,124</u> |
| TOTAL | \$31,931 | \$36,103 | \$34,983 | \$37,659 | \$37,659 | \$37,676 | \$37,677 | \$53,190 | \$56,961 | \$59,365 |
| Debt Service Coverage | 194.04% | 189.76% | 208.37% | 210.29% | 210.58% | 222.04% | 261.71% | 160.72% | 166.09% | 186.63% |

(1) Debt service is that which is defined in the Port's Master Indenture dated 4/1/89 and in subsequent Supplemental Indentures.

Source: Port of Oakland.

OMERS REVENUE BOND⁽¹⁾

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------------|------------|------------|-----------|-----------|-----------|------------|------------|------------|------|
| Net Revenue Available for Debt Service | \$ 896 | \$ (670) | \$ (620) | \$ (230) | \$ (923) | \$ (964) | \$ (1,053) | \$ (1,181) | \$ (1,116) | N/A |
| Debt Service Requirements: | | | | | | | | | | |
| Principal | \$ 50 | \$ 50 | \$ 50 | \$ 50 | \$ 450 | \$ 150 | \$ 500 | \$ 200 | \$ 300 | N/A |
| Interest | <u>108</u> | <u>105</u> | <u>101</u> | <u>99</u> | <u>79</u> | <u>65</u> | <u>45</u> | <u>24</u> | <u>9</u> | N/A |
| TOTAL | \$ 158 | \$ 155 | \$ 151 | \$ 149 | \$ 529 | \$ 215 | \$ 545 | \$ 224 | \$ 309 | N/A |
| Debt Service Coverage | (567.09%) | (432.26)% | (410.60)% | (154.36)% | (174.48)% | (448.37)% | (193.21)% | (527.23)% | (361.17)% | |

(1) Includes the 1974 and 1976 OMERS Revenue Bonds (the 1974 bonds were paid off in 1992).

Source: City of Oakland, Finance and Management Agency

**CITY OF OAKLAND
STATISTICS**

TABLE 13

ECONOMIC INDICES

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| Port Activity⁽¹⁾ | | | | | | | | | | |
| Imports ⁽²⁾ | \$18,474 | \$15,250 | \$14,712 | \$16,380 | \$15,734 | \$14,672 | \$15,600 | \$14,584 | \$17,096 | N/A |
| Exports ⁽²⁾ | \$11,267 | \$ 9,979 | \$ 8,923 | \$ 9,771 | \$10,198 | \$ 9,161 | \$ 7,030 | \$ 6,762 | \$ 7,316 | N/A |
| Revenue Tons | 22,293,355 | 21,418,402 | 21,234,151 | 21,979,993 | 23,708,593 | 24,501,916 | 22,939,461 | 22,977,510 | 24,930,019 | N/A |
| Containers | 856,695 | 858,340 | 874,665 | 899,500 | 944,136 | 1,001,918 | 931,913 | 968,895 | 1,079,479 | N/A |
| Airport Activity | | | | | | | | | | |
| Freight ⁽³⁾ | 1,077,071 | 1,131,790 | 1,287,148 | 1,414,064 | 1,456,741 | 1,430,733 | 1,480,407 | 1,294,549 | 1,422,469 | 1,356,452 |
| Air Mail ⁽³⁾ | 76,651 | 82,539 | 71,055 | 81,159 | 84,100 | 78,756 | 69,854 | 47,057 | 11,653 | 8,546 |
| Building Permits | | | | | | | | | | |
| Issued | 9,692 | 12,154 | 12,459 | 12,545 | 14,860 | 16,725 | 16,879 | 15,805 | 15,910 | 16,424 |
| Authorized New Dwelling Units | 290 | 180 | 176 | 233 | 181 | 542 | 954 | 757 | 930 | 857 |
| Commercial Value ⁽⁴⁾ | \$132,865 | \$99,844 | \$202,995 | \$302,080 | \$117,410 | \$195,270 | \$481,635 | \$165,731 | \$260,000 | \$156,669 |
| Residential Value ⁽⁴⁾ | \$ 47,129 | \$79,278 | \$ 39,425 | \$121,006 | \$175,115 | \$272,170 | \$138,570 | \$317,792 | \$170,527 | \$268,600 |
| Taxable Retail Sales ^{(1)&(5)} | \$ 2,588 | \$ 2,667 | \$ 2,840 | \$ 2,901 | \$ 3,138 | \$ 3,504 | \$ 3,385 | \$ 3,352 | \$ 3,387 | N/A |
| Commercial Bank Activity⁽⁶⁾ | | | | | | | | | | |
| Deposits | \$8,663 | \$9,821 | \$9,545 | \$10,095 | N/A | N/A | N/A | N/A | N/A | N/A |
| No. of banks | 33 | 28 | 27 | 29 | N/A | N/A | N/A | N/A | N/A | N/A |
| No. of branches | 193 | 195 | 176 | 180 | N/A | N/A | N/A | N/A | N/A | N/A |

⁽¹⁾ Calendar year data.

⁽²⁾ In millions; does not include domestic offshore trade/calendar year data

⁽³⁾ In million pounds

⁽⁴⁾ Construction costs for labor and materials; in thousands

⁽⁵⁾ In millions

⁽⁶⁾ Alameda County (dollars in thousands)

Sources: Port of Oakland, Research Department
 City of Oakland, Community & Economic Development Agency, Building Services
 California State Board of Equalization
 Federal Reserve Bank

**CITY OF OAKLAND
STATISTICS**

TABLE 14

DEMOGRAPHIC STATISTICS

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|----------|----------|----------|---------|---------|----------|----------|----------|----------|----------|
| Population ⁽¹⁾ | 378,091 | 383,900 | 387,600 | 388,100 | 399,900 | 402,100 | 407,000 | 408,800 | 412,200 | 411,600 |
| Per Capita Income ⁽²⁾ | \$28,405 | \$29,842 | \$29,683 | N/A | N/A | \$32,130 | \$33,736 | \$39,611 | \$43,618 | \$44,129 |
| Public School Enrollment ⁽³⁾ | 50,805 | 52,452 | 53,273 | 53,564 | 54,191 | 54,867 | 55,525 | 53,108 | 52,629 | 49,334 |
| Private School Enrollment ⁽⁴⁾ | 9,485 | 9,232 | 9,328 | 9,242 | 9,461 | N/A | N/A | N/A | N/A | N/A |
| Alameda County Unemployment Rate ⁽⁵⁾ | 6.2% | 5.1% | 5.0% | 4.2% | 3.5% | 2.8% | 2.9% | 6.7% | 6.8% | 6.1% |

⁽¹⁾ Estimated by State of California, Department of Finance; 1990 from the United States Census

⁽²⁾ Demographics Now (website)

⁽³⁾ Oakland Unified School District

⁽⁴⁾ Alameda County Office of Education

⁽⁵⁾ State of California Employment Development Department

**CITY OF OAKLAND
STATISTICS**

TABLE 15

MISCELLANEOUS STATISTICS

June 30, 2004

| | |
|--|----------------|
| Date of Incorporation as a Town | March 27, 1852 |
| Date of Incorporation as a City..... | May 25, 1854 |
| Form of government | Mayor/Council |
| Number of authorized full time employees | 3,858 |
| Elected Officials | 11 |
| Land area in square miles | 53.8 |
| Lake area in square miles | 0.3 |
| City of Oakland facilities and services | |
| Miles of streets..... | 836 |
| Number of street lights | 33,229 |
| Culture and Recreation | |
| Library branches | 16 |
| Library mobile units | 1 |
| Recreation centers..... | 23 |
| Parks | 106 |
| Park acreage..... | 2,500 |
| Golf courses | 3 |
| Swimming pools | 5 |
| Tennis courts..... | 48 |
| Playgrounds | 12 |
| Softball/baseball fields | 47 |
| Football and soccer fields | 13 |
| Headstart centers..... | 18 |
| Museums..... | 2 |
| Senior Centers..... | 5 |
| Fire Protection | |
| Number of stations..... | 25 |
| Number of firefighters | 506 |
| Number of civilians | 81 |
| Number of firefighters and civilians per thousand population | 1.42 |
| Number of calls answered | 41,999 |
| Number of commercial inspections conducted | 1,070 |

**CITY OF OAKLAND
STATISTICS**

TABLE 15

| | |
|--|-------------|
| Police Protection | |
| Number of stations and substations | 2 |
| Number of sworn officers and trainees..... | 763 |
| Number of civilians | 443 |
| Number of police officers and civilians per thousand population..... | 2.89 |
| Sewerage System | |
| Miles of sanitary sewers | 1,300 |
| Miles of storm drains..... | 370 |
| Amount of treatment in gallons daily average..... | 72,000,000 |
| Maximum daily capacity of treatment plant in gallons | 415,000,000 |
| Water System | |
| Number of fire hydrants | 6,630 |
| Daily average consumption in gallons per family..... | 213 |
| Maximum daily capacity of plant in gallons | 385,000,000 |
| Harbor Facilities | |
| Miles of waterfront | 19 |
| Berthing length at wharves | 23,031 ft |
| Harbor area | 770 acres |
| Aviation Facilities | |
| Airports operated | 1 |
| Paved airport runways | 4 |
| Total length of runways..... | 24,520 ft |
| Area of airport | 2,500 acres |
| Facilities and services not included in the reporting entity | |
| Education | |
| Oakland Unified School District | |
| Number of elementary schools | 58 |
| Number of secondary schools..... | 16 |
| Number of special education schools | 2 |
| Area community colleges | 4 |
| Area universities and colleges | 3 |
| Hospitals | |
| Number of hospitals..... | 2 |

CITY OF OAKLAND STATISTICS

GENERAL INFORMATION

The City of Oakland is located on the eastern side of the Oakland/San Francisco Bay in the County of Alameda. Its western border offers 19 miles of coastline, while the rolling hills to the east present views of the Bay and the Pacific Ocean. In between are traditional, well-kept neighborhoods, a progressive downtown and superior cultural and recreational amenities. It is the administrative site for the County of Alameda, the regional seat for the federal government, the district location of primary state offices, and the *transportation hub and center of commerce* for the Bay Area.

With an estimated population of over 400,000, ranking the seventh largest city in the State of California, Oakland is a city of contrasts. It has a thriving industrial port located near restored historic buildings. Major corporate headquarters are in close proximity to traditional businesses and small shops. Historic structures continue to be preserved and revitalized while new buildings are built.

Oakland has grown rapidly since World War II. It has striven to balance this growth by preserving its abundant natural beauty and resources. The City has 106 parks within its borders and several recreational areas along its perimeter. The downtown area includes Lake Merritt, the largest saltwater lake within a U.S. city. Its shoreline is a favorite retreat for joggers, office workers and picnickers. At dusk, the area sparkles as the lake is lit with the "Necklace of Lights." Lake Merritt is the oldest officially declared wildlife sanctuary in the United States, dating back to 1870.

ALL-AMERICAN CITY

Less obvious to people passing through Oakland is the extraordinary number of individuals and groups of all ethnic backgrounds who work quietly, often voluntarily, usually with little public notice, to improve living conditions for everyone. There are about 150 neighborhood, community, and merchant organizations in Oakland, an unusually large number for any city.

In recognition of these activities, the City and its residents were awarded the National Civic League's prestigious All-American City designation. Ten cities out of 151 applicants were selected. Each had to demonstrate broad-based citizen involvement reflecting the community's demographics, the shared decision-making among its public and private sectors, the creative mobilization of community resources, and the willingness to confront critical local issues and results that have a lasting impact.

GOVERNMENT

In November 1998, the citizens of Oakland passed Measure X to change the form of government from Council/Manager to Mayor/Council through a charter amendment. The legislative authority is vested in the City Council. The executive authority is vested in the Mayor with administrative authority resting with the City Manager under the direction of the Mayor. The City Auditor and the City Attorney are both elected officials and serve four-year terms.

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The Mayor and City Council is the governing body of the City and is comprised of eight elected officials. One Council member is elected “at large”, while the other seven Council members represent specific districts. The Mayor and City Council are elected to serve four-year terms. The City Manager, appointed by the Mayor, is responsible for day-to-day administrative and fiscal operations of the City.

On March 2, 2004, the citizens of Oakland passed Measure P: (1) to repeal the sunset provision of Measure X passed in November 1998 to retain the Mayor/Council form of government; (2) to change the term limit for Mayor from two terms to two consecutive terms; (3) to reduce the number of votes needed for the City Council to pass an ordinance on reconsideration from six to five votes; (4) to eliminate the prohibition on paying the Mayor more than the City Manager; (5) to remove the rule that the Mayor vacates his or her office by missing ten consecutive City Council meetings; (6) to require the Mayor to advise the City Council before removing the City Manager; and (7) to change the title of the City Manager to “City Administrator”.

The City provides a full range of services contemplated by statute or charter, including those functions delegated to cities under state law. These services include public safety (police and fire), sanitation and environmental health enforcement, recreational and cultural activities, public improvements, planning, zoning, and general administrative services.

Oakland is also the seat of Alameda County, which is one of California’s largest counties.

COMMERCIAL SECTORS

Oakland has made significant gains in diversifying its economic base. While manufacturing jobs have decreased, the economy now offers a healthy mix of trade, transshipment, government, high tech, financial, real estate, medical, publishing, and service-oriented occupations. It also has a growing skilled-crafts sector. Because it is considered the transportation hub of Northern California, the growth in its port and international airport activities have been unprecedented in the last five years driven by agricultural and high tech products shipped to and from the far east economies. In a March 18, 2004 press release, the Port moved \$1.2 billion in agricultural goods in 2003 and is the primary seaport for more than 70% of California wine, dried fruits, and other edible exports.

Oakland is abundant in resources that are available to its businesses and residents. State-of-the-art transportation, communications, and utility facilities keep the City running smoothly. Waterfront restaurants, shops, live performance venues, and a nine-screen movie theater makes Jack London Square a lively nighttime attraction. In addition, new office and retail buildings, public facilities, hotels, a convention center, park enhancements, and outdoor art have created a cosmopolitan environment in the downtown. The City’s increasingly robust neighborhood retail areas are expanding and being revitalized. Abandoned warehouses, foundries and long silent cigar, macaroni, and tent factories are being converted into live/work studios for crafts people.

City departments and processes are being streamlined, restructured, and customer focused to better serve the needs of the businesses and the community. A variety of incentives are available to companies located in its Enterprise, Foreign Trade, and Recycling Market Development Zones. The One-Stop Small Business Center links businesses with the many services available to them throughout

CITY OF OAKLAND STATISTICS

the area and serves as an ombudsman for companies dealing with the City. Neighborhood Commercial Specialists work with merchants in each commercial district to promote the district, obtain loans, expedite permits, and arrange for City services.

Oakland is a city of rich history, impressive growth, and a promising future. Located within the nation's largest metropolitan area, California's seventh largest city is strategically positioned as the economic heart of the East Bay. Oakland is ready for the twenty-first century with a diverse business base and opportunities for expansion in business services, retail, and the cutting-edge advanced technology industries. Downtown Oakland offers competitively priced office space, a fiber optic infrastructure, and the amenities for both traditional and emerging enterprises.

As the economic, transportation, and civic hub of the East Bay, Oakland offers tremendous opportunity for retailers. The City's approximately 411,600 residents per capita income in 2004 averaged \$44,129. Portions of Oakland are among the wealthiest consumer markets in California; nearly one-quarter of the City's households report household income in excess of \$77,500. Estimated annual taxable sales were \$3.4 billion in 2004. Compared to other East Bay cities, Oakland sees a significant number of auto-related purchases, with opportunities available in consumer goods, building materials, and office products.

The City of Oakland has transformed itself into one of the most desirable communities to live and to do business in the country. Testimony to this transformation is well publicized in various media and comments by public officials. For example, the City is:

- "...4th Best commercial real estate market in the country" (Moody's Investors 2003);
- "...6th Best City to live in the U.S." (Money, Dec. 2002);
- "...7th Most Creative City in America." (Carnegie Mellon);
- "...8th Best Place for Business in the U.S." (Forbes 2002 Annual Survey); and
- "...uniquely positioned as an excellent point for international business." (Mickey Kanter, former U.S. Secretary of Commerce).

These pronouncements are testimony to the City's vibrancy, its business-friendly public policies, its well educated (ranked 8th as most educated in the nation) and skilled labor force, its incentive-driven environment within which to do business, and a City administration under Mayor Jerry Brown's leadership that enthusiastically supports and embraces sustainable economic development.

DEMOGRAPHICS

Oakland is a Mecca of culture, a community of people from all over the world working together to build a progressive City. At the same time, it has maintained a rich heritage of ethnic backgrounds and traditions.

The well-maintained four freeways (I-880, I-580, Hwy 13, and Hwy 24), mass transit systems, and ferry service make getting to and from downtown Oakland a relatively quick and easy process—travel times to San Francisco, San Jose and other area cities are surprisingly short.

CITY OF OAKLAND STATISTICS

The prospects for Oakland's economy are better than ever. Ranked the eighth best city for business in 2002 by *Forbes Magazine*, Oakland has experienced dramatic economic growth.

Mayor Jerry Brown's "Downtown 10K Initiative": A major initiative launched by Mayor Jerry Brown when he took office in 1999, the 10K Downtown Housing Initiative, is realizing its goal of attracting 10,000 new residents to downtown Oakland by encouraging the development of 6,000 market-rate housing units. A near perfect climate, California's best mass transit system, a central Bay Area location and a growing downtown workforce all contribute to make downtown Oakland a great place to live.

As of July 2004, the 10K Downtown Housing Initiative has resulted in the start and completion of 35 residential projects with 4,969 units. Fifteen projects (1,471 units) have been completed, five projects (350 units) are in construction, thirteen projects (1,436 units) have received planning approvals, and two projects (1,712 units) are in the planning process. The Initiative has literally altered Oakland's skyline with the construction of the Essex on Lake Merritt, the first high-rise residential construction in downtown Oakland in 20 years. To achieve the goal of 10,000 new residents, fewer than 1,200 more units are required.

To enhance the downtown for retail, the City/Redevelopment Agency is constructing \$7 million of sidewalk improvements and pedestrian and transit amenities along Broadway between 9th and 17th Streets. Another \$12.2 million has been budgeted for public improvements, façade improvement programs, site development, and merchant assistance. The Downtown Façade Improvement Program has: completed 33 projects; 27 projects under construction; 40 projects in design; and 6 preliminary applications.

Both Oakland's Maritime and International Airport operations are undergoing major capital improvements. The Maritime Division has added 12 new giant cranes to its cargo handling capacity, reflecting an investment of over \$50 million to connect with the new Joint Intermodal Terminal, and over \$38 million investment in federal transportation and private funds. This new 85-acre Intermodal Terminal affords Oakland two viable dock-to-rail alternatives to offer shipping customers. This facility will also benefit the community by taking more than 20,000 truck moves a year off the Interstate 80 freeway.

The Oakland Airport has nearly doubled its passenger volume to about 12 million passengers per year. To accommodate passenger growth, the Port is moving forward with its \$1.6 billion Airport Development Program (ADP) to enhance the airport improvements at its two terminals. The Airport is scheduled to add 17 new passenger gates, including new and expanded cargo facilities, a new two-level roadway system, parking structure, and streamlined rental car facilities. The expansion plans have been designed to accommodate the proposed Bay Area Rapid Transit (BART) rail connector between the airport and Coliseum BART station.

The Mayor and City Council have achieved considerable success in their active recruitment of and support for new and existing companies in five major target industries: telecommunications, software/multimedia, biotechnology, transportation, and food processing. The Oakland metro region is now home to more than 2,145 high-tech companies employing more than 52,000 people.

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As the Bay Area's economic boom spreads to Oakland, the City is also focusing its efforts on ensuring that more of its residents are able to enjoy the benefits of that boom. In conjunction with Freddie Mac and Bank of America, the City has launched an aggressive \$1 billion First-time Homebuyer Program targeted at helping Oakland residents buy their own home. Mayor Brown has set a goal of raising Oakland's home ownership rate by one percent every year for the next four years. Private mortgage lenders and community organizations are also helping to achieve this ambitious goal.

HISTORY

Oakland's first inhabitants, the Ohlone Indians, arrived about 1,200 B.C. and lived in small tribal groups on the edge of the hills surrounding the Bay. The Ohlone Indians were a stocky hunting and gathering group who lived in such harmony with nature that they left no permanent mark on the landscape. They maintained such a peaceful attitude with each other that they had no word for war.

Spanish explorers first entered the area that is now Oakland by land in 1772. They reported the natural geography as possibly the most perfect on earth. Near the shore were magnificent oaks; on the hills stood acres of giant redwoods. In the spring, wildflowers filled the valley with golden poppies and purple iris. Deer, rabbits, bears and wildcats roamed the woods. Creeks tumbled into a Bay filled with salmons, crabs, sturgeons, smelts, lobsters, clams, and mussels. The marsh that would become Lake Merritt was alive with wildfowls.

Spain established a Presidio and a Mission on the west side of the Bay in 1776, and Mission San Jose (south of Oakland) is now Fremont. Mission San Jose had jurisdiction over Oakland, the area the Spaniards called Encinal, "grove of evergreen oaks." European diseases and settler hostility obliterated the Ohlones and most of their culture within a few years.

Development as a commercial and transportation center began with the California Gold Rush of 1849, when Oakland became the mainland staging point for passengers and cargo traveling between the Bay and the Sierra foothills.

Oakland was chartered as a city in 1854, and construction of shipping wharves began immediately. Ferry service between Oakland and San Francisco had existed for years, but by building large wharves and dredging a shipping channel, Oakland became an independent destination. Oakland grew steadily through the 19th century. After the devastating earthquake in 1906, many people and businesses chose to relocate from San Francisco to Oakland. Oakland's population more than doubled between 1900 and 1910.

Oakland benefited from the general prosperity of the area through the 1920s. California farms expanded their markets, contributing to canning, processing, and shipping companies based in Oakland. Auto makers and steel companies led the industrial expansion throughout the East Bay. Construction businesses had plenty of work as homes went up south and east of the inner city, and new high-rise office buildings were built in downtown Oakland.

World War II brought tremendous changes to Oakland. Huge numbers of workers moved to the Bay Area to work in local shipyards, and many of these people, as well as large numbers of military

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personnel who mustered out at Treasure Island and the Oakland Army Base, chose to remain in the Bay Area. The population grew by almost one third between 1940 and 1950.

Oakland has a rich literary and cultural heritage. Such historical notables as writers Bret Harte, Jack London, Joaquin Miller, Ina Donna Coolbrith, Jessica Mitford, Narman Jayo, Ishmael Reed, and Gertrude Stein; architect Julia Morgan; and dancer Isadora Duncan are just a few who have left their cultural mark on the City. It is also the birthplace of the West Coast Blues.

TRANSPORTATION

Located in the geographical center of the Bay Area, Oakland has been recognized as an important transportation hub for more than 100 years. The combination of train, bus, ferry, marine, aviation, freeways (I-880, I-580, Hwy 13, and Hwy 24), and the Bay Area Rapid Transit (BART) system guarantees ease of travel for local residents and efficient channels of commerce for businesses relying on the City's easy access. Oakland's Port is a primary sea terminal for transporting cargo between the Western United States and the Pacific Rim, Latin America, and Europe. Air cargo service is minutes away at the Oakland International Airport.

The Port of Oakland

The Port of Oakland is located on the east (or mainland) side of San Francisco Bay, one of the most beautiful natural harbors in the world. The Port is the third largest container port on the Pacific Coast, fourth largest in the United States and among the top 30 in the world. It is served by two railroad companies: the Burlington Northern Santa Fe (BNSF) and the Union Pacific.

The Port handles over 98 percent of Northern California's container traffic, which includes service by over 30 container lines. It has technically advanced facilities available not only for containers but for break-bulk, heavy-lift, and other specialized cargo. The Port has approximately 1,000 acres of developed terminal facilities and container storage and handling areas with 35 ship-to-shore container cranes in operation at these facilities. All Vision 2000 terminal facilities are open and operating. They consist of the 120 acre Hanjin container terminal, the 150 acre Stevedoring Services of America container terminal, and the 85 acre intermodal rail terminal operated by the BNSF. The recently renovated and expanded Union Pacific Railroad intermodal facility is located adjacent to the BNSF facility. As part of the Port's Vision 2000 expansion, a new harbor roadway has been constructed along with other harbor area roadway improvements. In addition, the Middle Harbor Shoreline Park and Wildlife Habitat have been completed in 2003.

Oakland International Airport

Oakland International is San Francisco Bay Area's most convenient airport and is a leader in on-time performance with 72.6% of its flights out on time. Strategically located at the center of the region, Oakland International handles nearly 13 million passengers and almost 700,000 metric tons of air cargo annually. The airport is comprised of two airfields: South Field (the main commercial airfield) and North Field (primarily used by general and corporate aviation and some cargo companies).

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Between the two airfields, Oakland International handles more than a half million operations annually, making it the 8th busiest airport in the world. From South Field, there are more than 200 departures daily to domestic and international destinations. The passenger terminal complex consists of two terminals with 22 gates, including an international arrivals building for Oakland's growing international service to such destinations as Guadalajara, Morelia, Leon, Mexico, Paris, and Papeete, Tahiti and the Azores Islands. Service between Oakland and Hawaii was inaugurated in February 2000 and direct flights to New York, JFK and Newark, New Jersey was started. The airport employs approximately 15,900 people. United Airlines and Alaska Airlines operate maintenance facilities at Oakland International.

Air Cargo at Oakland International Airport

Oakland International handles nearly 700,000 metric tons of cargo annually, making it the 27th largest airport in the world in the amount of cargo handled. Five all-cargo carriers currently serve Oakland International. Additionally, air cargo is on the domestic and international passenger carriers that serve the airport. About one in every four employees works in a job related to cargo. FedEx, which currently doubled its operations in Oakland by opening a new 13-acre, 191,000 square foot complex, operates a regional sorting and international import clearance facility at Oakland, where nearly 2,100 people are employed. UPS employs 450 people in its airport sort facility and operates a regional distribution center at the nearby Oakland Airport Business Park.

Mass Transit

Local bus service is provided by AC Transit, the public bus system serving 13 cities (and adjacent unincorporated communities) in 390 square miles along the east shore of San Francisco Bay. Serving a population of 1.4 million, AC Transit operates a network of 147 transbay and local East Bay bus routes, 98% of which make transfer connections with the Bay Area Rapid Transit (BART) system. AC Transit buses also serve the new Amtrak Station and ferry terminal at Jack London Square, the Oakland International Airport, and many other Bay Area attractions including downtown San Francisco.

BART is a 95-mile, automated rapid transit system serving over 3 million people in the three BART counties of Alameda, Contra Costa, and San Francisco counties, as well as northern San Mateo County. Trains traveling up to 80 mph connect 17 Bay Area cities and 39 stations. Travel between Oakland and San Francisco averages only 20 minutes on BART. People in the Bay Area ride BART because it is a safe, reliable, economical, and energy-efficient means of transportation.

Other modes of transportation include the Alameda/Oakland Ferry Service that also links Oakland with San Francisco. Nine major U.S. and California highways pass through Oakland. Daily service to rail destinations throughout the U.S. is offered at the Oakland Amtrak Station. Greyhound Bus Lines likewise offers daily bus service to cities throughout the United States.

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EDUCATION

The Oakland Unified School District is governed by the Board of Education consisting of seven elected members and three mayoral appointees. The day-to-day operations are managed by the Superintendent of Schools.

The District operates 66 elementary, 14 middle, 6 comprehensive high, and 6 alternative high schools. They also operate 35 child development centers and 4 adult education schools. The pupil to teacher ratio is 20:1 for K-3, 31:1 for grades 4-5, and 32:1 for 6-12 graders. Current implementation of 20:1 ratio for 9th graders is ongoing.

There are two community colleges and four four-year institutions inside the city limits, with the world-renowned U.C. Berkeley campus located nearby. In addition, a variety of evening extension courses is offered in Oakland by other nine Bay Area colleges, including U.C. Berkeley. A wide array of non-profit, county and City-sponsored skills enhancement training programs are provided to Oakland residents, and career development is successfully encouraged at area high school academies.

HEALTH CARE

Oakland's medical facilities are among the best in the nation. The medical community provides the latest and most sophisticated medical technology for the diagnosis and treatment of disease. Over 1,500 physicians, 250 dentists, and four major hospitals are located within the City. Overall, the health care industry in Oakland employs approximately 14,000 people.

PUBLIC SAFETY

The Oakland Police Department is striving to use successful and innovative techniques to reduce crime in the City. The Department continues to strengthen its commitment to Community Policing by employing a new patrol reorganization plan. This plan emphasizes each officer's ability to utilize the Problem Oriented Policing and Problem Solving Teams approach in an effort to reduce Part 1 crimes in the coming years.

PARKS AND RECREATION

Sports, performing arts, boating, camping, gardens, and many other leisure activities are available at more than 140 parks, playgrounds, community centers, and other recreational facilities operated by the City. There are two public golf courses and a third driving range. Six outdoor pools offer seasonal lap and recreational swimming, instruction, and showers. The Parks and Recreation Department operates more than 50 tennis courts. It also operates Oakland's Feather River Camp, a family camp located in the Plumas National Forest. Instruction in sailing, wind surfing, and kayaking are available at Lake Merritt. Boats are available for rent, including paddleboats, kayaks, rowboats, canoes, and sailboats. The City provides public boat launches at its seven-acre, waterfront park on the estuary and at Lake Merritt. The Port of Oakland owns and operates three marinas with berths. The Oakland City Stables, managed by the Wildcat Canyon Ranch Program, provides horse riding lessons, year-round after

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school programs, an alternate education site for the school district, and summer internships for a number of Oakland Youth. The program serves 1,500 Oakland youth annually.

There are over 79,000 acres of wilderness and parklands in the nearby East Bay Regional Park District, including 53 parks and 20 regional trails in Alameda and Contra Costa counties.

CRAFTS AND CULTURAL ARTS

Oakland is home to one of the most vibrant visual, performing and cultural arts communities in the West Coast. It is experiencing a dynamic cultural renaissance and economic revitalization throughout downtown, the waterfront, and neighborhoods. There are more than 5,000 professional artists living and working in Oakland; 25 dance companies; 36 music groups and organizations; 12 theater companies; 36 visual arts galleries and 15 historic and museum sites.

The Mayor and City Council have established a priority to “Celebrate Arts and Culture to express the creativity and diversity of Oakland.” The Craft and Cultural Arts Department, Office of the Mayor, is the City’s local arts agency which provides services to the arts community and sponsors culturally enriching programs, exhibitions, and events to celebrate Oakland’s creative and cultural diversity. Through its three program areas, the cultural funding Program, Public Art Program, and Special Projects, the Craft and Cultural Arts Department seeks to broaden and strengthen community participation in the development, support, and promotion of Oakland’s rich artistic and cultural heritage at the local, regional, and national level.

Cultural Funding Program—The City of Oakland, through a competitive application process, awards over \$1.5 million in contracts each year to Oakland-based nonprofit organizations and individual artists that collectively provide more than 5,000 arts and cultural activities to Oakland residents and visitors.

Public Art Program—The City commissions works of art for public buildings, parks, and open spaces to beautify neighborhoods, enrich civic spaces, and help create a unified vision for the entire City. Current projects include: completing three new murals in the African American Museum and Library, installing artwork at the Broadway Transit Center for four BART entrances, installing the Frank H. Ogawa Plaza Fountain Sculpture, coordinating the Arts Partnership Program on Murals, and implementing the Adopt-A-Sculpture Program.

Special Projects—The City collaborates with other community organizations, businesses, public institutions, and City agencies to produce programs, events, festivals, and celebrations that promote Oakland’s art and culture. Current projects include: Oakland Artisan Marketplace, Alice Arts Center Windows Exhibition Series, the Art Places Program, and the Art & Soul Oakland Arts Festival.

Galleries—Three new exhibition spaces downtown showcase high quality art by Oakland Bay Area visual artists in a variety of expressive mediums. They include the Craft and Cultural Arts City of Oakland/State of California Gallery, established through a ‘partnership in the arts’ collaboration, the Oakland Art Gallery, and the Galleries of Oakland space in City Hall. The Third Thursday Oakland

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Art Night, through which art patrons can tour downtown galleries until 8pm on the third Thursdays, is a newly created program.

Oakland Museum of California—One of the world's finest regional museums, the Oakland Museum of California hosts traveling exhibitions each year and maintains three permanent exhibitions featuring California's artistic heritage, history and natural resources. The Museum's permanent and special exhibitions, tours, educational programs and public festivals celebrate the state's far-reaching diversity, attracting over 200,000 visitors and serving more than 60,000 school children annually.

Paramount Theater—This 1931 movie place, authentically restored in 1973, is Oakland's premiere live performance facility. The Oakland East Bay Symphony, led by maestro Michael Morgan, showcases a fine classical repertoire and works of California composers. The internationally recognized Oakland Ballet is expanding its definition of Ballet under Artistic Director Karen Brown. Both the Symphony and the Ballet perform at the Paramount Theater, which also hosts Broadway shows, R&B concerts, gospel musicals, comedy performances and many special engagements.

Alice Arts Center—The Alice Arts Center is a multi-cultural performing arts complex that is home to the Oakland Ballet, Citicentre Dance Theater, Dimensions Dance Theater and the Oakland Ensemble Theater, all founding resident companies. In addition to hosting local, regional and national theater, dance and music productions, rental space for arts events are available.

Kaiser Convention Center—This performing arts and entertainment site, managed by the City, features a 1,800-seat theater, indoor arena and smaller rooms for public and private events.

ARTSHIP—The ARTSHIP Foundation's floating arts and cultural center is currently moored at the 9th Avenue Terminal and will be converted into one of Oakland's most unique cultural centers, featuring a range of visual and performing arts productions.

The Oakland School of the Arts—This new Charter School will provide students with intensive pre-professional training in the arts, within a college-preparatory curriculum for grades 8-12, and will be located in the Alice Arts Center.

SPORTS

Oakland is a magnet for sports fans of all types. Whatever the season, Oakland pro and amateur games often garner broad national media coverage. In the last two decades, Oakland's professional sports teams have won six world championships in three major sports. Of those, the Oakland Athletics have won six American League Championships and four baseball World Series titles. The Oakland Coliseum complex is home to the Athletics, the Golden State Warriors, and the Oakland Raiders. The City's fine sports reputation has made it a natural home for key events such as the 1987 All Star Game, the 1988, 1989 and 1990 World Series, 1989 Masters Rowing Regatta, the 1991 Summer Police Games, the World Figure Skating Championships in 1992, the Olympic Boxing Team Trials of 1996, the NBA All Star game in 2000, and the AFC Championship game between the Oakland Raiders and the Tennessee Titans in 2002. The Oakland Ice Rink, located in downtown City Center area, is one of the most technologically advanced ice rinks in the nation.

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In March 23 and 25, 2006, the University of San Francisco and the Oakland Arena will host the 2006 NCAA men's basketball West Regional Finals. According to the announcement, it is the first time the University of San Francisco has hosted this prestigious event and will be the first time since 1995 that the Oakland Arena will host the event.

MEDIA

Oakland has its own daily and weekly regional newspapers, radio stations and a television station with daily award-winning newscasts. Its neighborhoods distribute 50 newsletters. In addition to media and cable companies located in Oakland, the City is served by other major Bay Area newspapers, seven television stations (including the three major networks) and the Public Broadcasting System. Over 30 other Bay Area radio stations are easily received in Oakland.