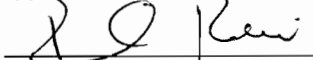


OFFICE OF THE CITY CLERK
2011 SEP 27 PM 1:00

Approved as to form and legality:


Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2011-0044 C.M.S.

AN AGENCY RESOLUTION AMENDING RESOLUTION NO. 2008-0069 C.M.S. TO REVISE THE CENTRAL DISTRICT BASEMENT BACKFILL AND REPAIR PROGRAM TO INCREASE THE MAXIMUM GRANT AMOUNT FOR SMALL PROJECTS FROM \$4,000 PER LINEAR FOOT TO THE GREATER OF \$200,000 OR \$4,000 PER LINEAR FOOT

WHEREAS, Agency Resolution No. 2008-0006 C.M.S. authorized staff to implement a pilot program known as the Central District Basement Backfill and Repair Program (the "Program") to provide incentives for property owners in the Broadway Streetscape project area to backfill or repair their sub-sidewalk basement spaces within the project area so sidewalk improvements can be completed; and

WHEREAS, Agency Resolution No. 2008-0069 C.M.S. authorized staff to modify and expand that program to basements underlying the Inner-Telegraph and Old Oakland Streetscape Project Areas to provide incentives for property owners to backfill or repair their sub-sidewalk basement spaces within the project area so sidewalk improvements can be completed; and

WHEREAS, the existing Program provides for engineering grants, construction loans which are due and payable upon resale, as well as grants for backfill or repair of sub-sidewalk basements; and

WHEREAS, the Agency desires to amend the Program to increase the loan or grant limit for small projects, defined as 40 feet or less, where the cost per linear foot is higher due to the need to relocate multiple utilities; and

WHEREAS, the revised Program will provide greater financial incentive and will increase the feasibility and likelihood of owner participation; now, therefore, be it

RESOLVED: That Agency Resolution No. 2008-0069 C.M.S. is hereby amended to increase the maximum loan amount for reinforcement and/or backfill work for small projects, which are defined as equal to or less than 40 linear feet, to an amount not to exceed \$200,000 or \$4,000 per linear foot, whichever is higher; and be it further

RESOLVED: That the Agency Administrator or his or her designee is hereby authorized to take action with respect to the Program consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, MAY 17 2011 , 2011

PASSED BY THE FOLLOWING VOTE:

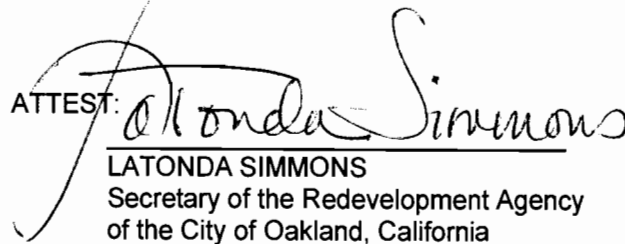
AYES - BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF,
 AND CHAIRPERSON REID - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:


LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California