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APPROVED AS TO FORM AND LEGALITY:

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Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

Resolution No. 2003-19 C.M.S.

**RESOLUTION AUTHORIZING MATCHING FUNDING OF UP TO \$48,000
FOR THE TECHNICAL STUDIES OF THE COLISEUM TRANSIT VILLAGE
PROJECT, AND AUTHORIZING AN AMENDMENT TO THE REPAYMENT
AGREEMENT WITH THE CITY TO PROVIDE FOR THE FUNDING**

WHEREAS, the City of Oakland was awarded \$350,000 in State funds through the California Pollution Control Financing Authority (CPCFA) Sustainable Communities Grant and Loan program to partially fund a \$423,000 financial feasibility study, schematic parking designs and park and creek planning of a transit oriented development known as the "Coliseum Transit Village", or the "project"; and

WHEREAS, the CPCFA requires the City of Oakland to identify matching funds of \$48,000 for the Oakland Housing Authority Coliseum Gardens Park and Lions Creek planning portion of the Technical Studies; and

WHEREAS, the Redevelopment Agency wishes to fund the local match in an amount not to exceed \$48,000 for work on the project; and

WHEREAS, the project matching fund of \$48,000 will be a grant from Coliseum Project Area funds; and

WHEREAS, the proposed Coliseum Transit Village project is within the boundaries of the Coliseum Redevelopment Project Area and its development will contribute to the Agency's goals and objectives for the Project Area; and

WHEREAS, the project will be of benefit to the Coliseum Project Area and the immediate neighborhood in which the project is located, there are no other reasonable means of financing the project available to the City other than the Redevelopment Agency, and the project will assist in the elimination of blighting conditions inside the Coliseum Project Area; and

WHEREAS, the City and the Redevelopment Agency have entered into a Repayment Agreement for the Coliseum Redevelopment Project providing for the provision of funding and services by the City and the Agency to support redevelopment activities in the Coliseum Project Area; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby authorizes up to \$48,000 in matching funds from Coliseum Redevelopment Project Area funds for the Technical Studies of the Coliseum Transit Village project; and be it further

RESOLVED: That the funding shall come from Coliseum Operations - CEDA Agency Operations (Project S82600); and be it further

RESOLVED: That the Agency hereby finds and determines that the project will benefit the Coliseum Project Area by assisting to implement a transit oriented development with a development of a higher density, mixed use infill development near transportation options and civic spaces, eliminating blight in public areas of the Project Area, and further finds that the project is consistent with the implementation plan adopted for the Coliseum Project Area; and be it further

RESOLVED: That the Agency Administrator is hereby authorized to negotiate and enter into an appropriate amendment to the Repayment Agreement with the City for the Coliseum Redevelopment Project to provide for the matching Agency funding of the project; and be it further

RESOLVED: That the Agency Administrator or his or her designee as agent of the Agency is hereby authorized to take whatever action is necessary with respect to this reprogramming of funds and the Technical Studies of the Coliseum Transit Village project consistent with this Resolution and its basic purpose; and be it further

RESOLVED: That all agreements executed to this Resolution shall be reviewed and approved as to form and legality by Agency Counsel and shall be filed with the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, APR 15 2003, 2003

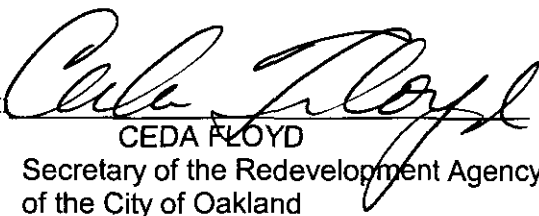
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, ~~CHANG~~, NADEL, QUAN, REID, WAN AND CHAIRPERSON DE LA FUENTE - 7

NOES- 0

Excused
ABSENT- Chang - 1

ABSTENTION- 0

Attest 
CEDA FLOYD
Secretary of the Redevelopment Agency
of the City of Oakland