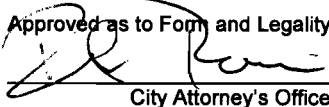


2013 MAR -7 PM 5: 03

Approved as to Form and Legality

City Attorney's Office

OAKLAND CITY COUNCIL
RESOLUTION No. 84277 C.M.S.

Introduced by Council President Patricia Kernighan

RESOLUTION IN SUPPORT OF SB 391 (DESAULNIER), THE “CALIFORNIA HOMES AND JOBS ACT OF 2013” WHICH WOULD IMPOSE A \$75 FEE ON THE RECORDATION OF EACH REAL ESTATE DOCUMENT, EXCLUDING DOCUMENTS RELATED TO THE SALE OF A PROPERTY, IN ORDER TO PERMANENTLY FUND THE CALIFORNIA HOMES AND JOBS TRUST FUND THAT WILL SUPPORT THE DEVELOPMENT OF HOMES AFFORDABLE TO LOW- AND MODERATE-INCOME HOUSEHOLDS

WHEREAS, funding approved by the State of California’s voters in 2002 and 2006, as of June 2011, has financed the construction, rehabilitation, and preservation of over 11,600 shelter spaces and 57,220 affordable apartments, including 2,500 supportive homes for people experiencing homelessness, and these funds have helped 57,290 families become or remain homeowners; and

WHEREAS, nearly all of the voter-approved funding for affordable housing was awarded by the beginning of 2012; and

WHEREAS, the dissolution of redevelopment agencies by the State has eliminated the 20 percent set aside of tax increment for affordable housing; and

WHEREAS, a housing market that provides an adequate supply of homes affordable at all income levels is important to the economic prosperity and quality of life of Oakland residents and businesses; and

WHEREAS, affordable housing developers in Oakland have few funding options remaining to finance construction, rehabilitation and preservation of shelter spaces and affordable homes; and

WHEREAS, SB 391(DeSaulnier) would impose a \$75 fee on the recordation of each real-estate document, excluding documents recorded in connection with a transfer of property subject to a documentary transfer tax, in order to permanently fund the California Homes and Jobs Trust Fund that will support the development of homes affordable to low- and moderate-income households; now therefore be it

RESOLVED: That the Oakland City Council supports SB 391 and encourages the California State Legislature to enact the bill; and be it

FURTHER RESOLVED: That the City Council hereby directs the City Administrator and the City's legislative lobbyist to advocate for the above position in the California State Legislature.

APR 16 2013

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2013

PASSED BY THE FOLLOWING VOTE:

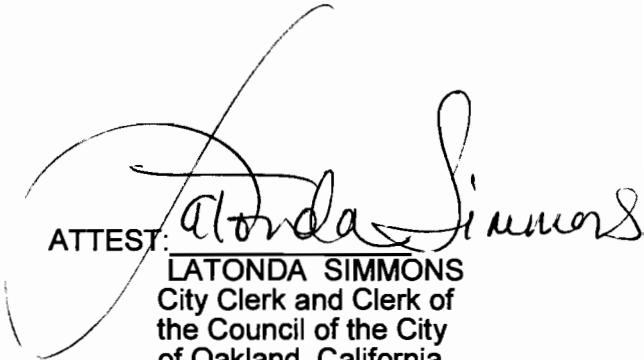
AYES-, BROOKS, GIBSON McELHANEY, GALLO, KALB, KAPLAN, REID, SCHAAF, and PRESIDENT KERNIGHAN — 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:


LATONDA SIMMONS
City Clerk and Clerk of
the Council of the City
of Oakland, California