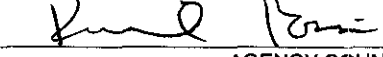


OFFICE OF THE CITY CLERK
CITY OF OAKLAND

2006 MAR -1 AM 9:53

APPROVED AS TO FORM AND LEGALITY:


AGENCY COUNSEL

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2006-0086

RESOLUTION No. _____ C.M.S.

**A RESOLUTION MODIFYING THE CENTRAL CITY EAST
HOMEOWNERSHIP REHABILITATION PROGRAM TO INCREASE THE
MAXIMUM LOAN AMOUNT FROM \$10,000 TO \$75,000, AND TO
AUTHORIZE THE PROVISION OF DESIGN ASSISTANCE TO
HOMEOWNERS IN AN AMOUNT NOT TO EXCEED \$5,000**

WHEREAS, on January 18, 2005, (Resolution No.2005-0004 C.M.S.) the Agency adopted the Central City East Homeownership Rehabilitation Program (the "Program") to assist low to moderate income homeowners in the Central City East Redevelopment Project Area to rehabilitate their properties by providing them with deferred or low interest loans for renovation work in conjunction with other Community and Economic Development Agency housing programs; and

WHEREAS, the Agency desires to increase the maximum loan amount from \$10,000 under the current Program to a maximum amount not to exceed \$75,000, within the budget available for this purpose; and

WHEREAS, the Agency desires to authorize the Agency Administrator to provide design assistance at no cost to the homeowner up to \$5,000 per home, within the budget available for this purpose; now, therefore, be it

RESOLVED: That the Agency hereby modifies the Program to increase the loan amount to an amount not to exceed \$75,000, within the available budget for this purpose; and be it further

RESOLVED: That the Agency hereby authorizes the Agency Administrator to provide design assistance at no cost to the homeowner up to \$5,000 per home under the Program, within the budget available for this purpose; and be it further

RESOLVED: That Resolution No. 2005-0004 C.M.S. is hereby modified accordingly.

IN AGENCY, OAKLAND, CALIFORNIA, MAR 21 2006, 2006

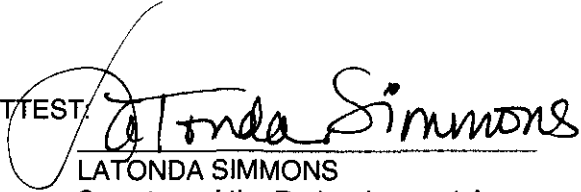
PASSED BY THE FOLLOWING VOTE:

AYES - BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, REID, CHANG, AND
CHAIRPERSON DE LA FUENTE — 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST. 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California