

FILED
APPROVED AS TO FORM AND LEGALITY
OFFICE OF THE CITY CLERK
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Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION No. 2004-12 C.M.S.

A RESOLUTION AUTHORIZING PAYMENT OF A \$96,610 FEE TO THE CITY OF OAKLAND FOR COSTS OF CONTRACT COMPLIANCE SERVICES ON AGENCY LOW AND MODERATE INCOME HOUSING PROJECTS, AND AUTHORIZING AMENDMENTS TO THE REPAYMENT AGREEMENTS WITH THE CITY FOR THIS PAYMENT

WHEREAS, to assure successful redevelopment for existing Oakland redevelopment projects the Redevelopment Agency has entered into repayment agreements with the City of Oakland to provide City services to approved Agency projects within or benefiting existing redevelopment project areas; and

WHEREAS, the Redevelopment Agency has determined that it is appropriate for the City of Oakland to undertake a number of activities related to these projects; and

WHEREAS, the Redevelopment Agency has found that it is necessary to obtain oversight and contract compliance services for the Agency's and City's employment and contracting programs and policies; and

WHEREAS, the City assesses a one percent (1%) contract compliance fee on the City's or Agency's funding of hard costs and professional services contracts for low and moderate income housing developments; and

WHEREAS, funds are available from the Agency's Affordable Housing Bond proceeds for the contract compliance fee assessment; now, therefore, be it

RESOLVED: That the Agency, for the purpose of reimbursing the City for contract compliance administrative costs for low and moderate income housing developments, hereby appropriates \$96,610 of Affordable Housing Bond Funds for this purpose; and be it

FURTHER RESOLVED: That the Agency Administrator is hereby authorized to enter into appropriate amendments to the repayment agreements with the City of Oakland, terms of which shall provide an additional payment of \$96,610 for contract compliance services; and be it

FURTHER RESOLVED: That any and all agreements be entered into pursuant to this resolution be reviewed and approved by the Agency Counsel as to form and legality, and copies be placed on file with the Agency Secretary.

IN AGENCY, OAKLAND, CALIFORNIA, FEB 17 2004, 2004


PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND CHAIRPERSON DE LA FUENTE- 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST: 
CEDA FLOYD
Secretary of the Redevelopment Agency
of the City of Oakland