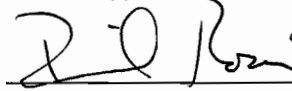


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2009 APR 16 AM 11:03

Approved As To Form And Legality:



Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

2009 - 0053

RESOLUTION No. _____ C.M.S.

AN AGENCY RESOLUTION AUTHORIZING THE PURCHASE OF THE FOLLOWING TAX DEFAULTED PROPERTIES IN THE CENTRAL CITY EAST AND COLISEUM REDEVELOPMENT PROJECT AREAS FROM THE COUNTY OF ALAMEDA: (1) 7525 MACARTHUR BOULEVARD, PURCHASE PRICE OF \$214,828 PLUS INTEREST OF APPROXIMATELY \$35,000; (2) 7533 MACARTHUR BOULEVARD, PURCHASE PRICE OF \$122,720 PLUS INTEREST OF APPROXIMATELY \$35,000, AND (3) 9959 INTERNATIONAL BOULEVARD, PURCHASE PRICE OF \$46,263 PLUS INTEREST OF APPROXIMATELY \$10,000, AND ALLOCATING \$25,000 FROM CENTRAL CITY EAST AND COLISEUM REDEVELOPMENT PROJECT AREA FUNDS FOR RELATED REAL ESTATE COSTS

WHEREAS, the Board of Supervisors of Alameda County by its Resolution No. 2008-423 has given its consent to the proposed sale at public auction of property tax delinquent parcels of real property within the Central City East Redevelopment Project Area at 7525 MacArthur Boulevard (APN 40-3396-5), and 7533 MacArthur Boulevard (APN 40-3396-6), and within the Coliseum Redevelopment Project Area at 9959 International Boulevard (APN 44-4972-6-5), as such properties are further depicted herein as Exhibits "A", "B", "C", "D" and it is deemed to be in the public interest and necessity that the fee to said parcels be acquired by the Redevelopment Agency for redevelopment; and

WHEREAS, Chapter 8 of the California Revenue and Taxation Code authorizes and provides proceedings for the acquisition of said tax delinquent property by the Agency; and

WHEREAS, Agency staff have identified these three sites as vacant, blighted, obsolete, and/or underutilized properties; and

WHEREAS, the Agency wishes to purchase the three referenced parcels, pending the results of the environmental review, title search and other due diligence to be completed; and

WHEREAS, Section 33391 of the California Community Redevelopment Law (Health & Safety Code Sections 33000, et seq.) authorizes a redevelopment agency to purchase real property in a project area or for purposes of redevelopment; and

WHEREAS, this action is exempt from the California Environmental Quality Act (CEQA) under Sections 15061(b)(3) (no possibility of significant environmental impact) and Section 15183, (projects consistent with the General Plan and zoning) of the CEQA Guidelines; and

WHEREAS, the funding for the acquisition of the properties is available from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bond Fund (9543) and Coliseum Tax Allocation Bond Series 2006B-T (Taxable) Bond Fund (9456), Capital Improvement Program Organization (94800), Coliseum Land Acquisition Project (T315820); and

WHEREAS, the Agency issued and received Series 2006 bonds for the Central City East and Coliseum Redevelopment Project Areas to be used, among other things, for the acquisition of vacant, blighted, obsolete and/or underutilized properties; now, therefore be it

RESOLVED: That the Agency, acting by and through its governing body, hereby requests that the referenced parcels be withdrawn from public auction; and be it further

RESOLVED: That the Agency hereby authorizes the purchase of the following parcels for no more than the indicated purchase price, plus accrued interest for: (1) 7525 MacArthur Boulevard (APN 40-3396-5), purchase price \$214,828 plus interest of \$35,000; (2) 7533 MacArthur Boulevard (APN 40-3396-6), purchase price \$122,720 plus interest of \$35,000, and (3) 9959 International Boulevard (APN 44-4972-6-5), purchase price \$46,263 plus interest of \$10,000; and be it further

RESOLVED: That the Agency hereby authorizes the payment for related real estate costs not to exceed \$18,000 from the Central City East Project Area and \$7,000 from the Coliseum Redevelopment District; and be it further

RESOLVED: That \$425,548 is hereby allocated from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bond Fund (9543), Central City East (88699) Central City East Land Acquisition (S233351) and \$63,263 will be allocated from the Coliseum Tax Allocation Bond Series 2006B-T (Taxable) Bond Fund (9456), Capital Improvement Program Organization (94800), Coliseum Land Acquisition Project (T315820) for this purpose; and be it further

RESOLVED: That the Agency Administrator or his or her designee is authorized to negotiate and execute purchase and sale contracts for any or all of the three parcels; and be it further

RESOLVED: That the Agency Administrator or his or her designee is hereby authorized to take whatever other action is necessary with respect to the acquisitions consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, MAY 5 2009, 2009

PASSED BY THE FOLLOWING VOTE:

AYES-KERNIGHAN, NADEL, QUAN, DE LA FUENTE, BROOKS, ~~REID~~, KAPLAN, AND
CHAIRPERSON BRUNNER - 7


NOES-0

ABSENT-0

ABSTENTION-0

Excused- Reid - 1

ATTEST:



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California



EXHIBIT "B"
7525 AND 7533 MACARTHUR BLVD
OAKLAND

