CFFICE OF THE CITY CLEROAKLAND CITY COUNCIL

03 FEB -6 PM 4: 2 RESOLUTION NO. 77630 __C. M. S.

INTRODUCED BY COUNCILMEMBER	DANNY WAN
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A RESOLUTION URGING THE STATE LEGISLATURE TO APPROVE AN EMERGENCY LOAN TO THE OAKLAND UNIFIED SCHOOL DISTRICT

WHEREAS, the Oakland Unified School District is responsible for providing public education to approximately 50,000 children in grades K-12 in the City of Oakland; and

WHEREAS, the Oakland Unified School District ("District") has incurred a \$32 million deficit in FY 2001-2002 and is projected to have a large deficit by the end of this fiscal year; and

WHEREAS, it is illegal for a California school district to operate with a deficit; and

WHEREAS, the School District has temporarily filled its budget deficit with an advance from the Alameda County Treasurer and a loan of \$40 million from the District's Measure A Facilities Bond Fund, both of which are due and payable before June 30, 2003; and

WHEREAS, the passage of a emergency loan legislation requires a two-thirds vote of both the Senate and the Assembly;

NOW, THEREFORE, BE IT

RESOLVED: that the City Council of the City of Oakland, California, hereby urges the State Legislature to approve an emergency loan of to the Oakland Unified School District and prevent irreparable harm to Oakland school children; and

RESOLVED: that the City Council of the City of Oakland, hereby instructs the City of Oakland Director of Intergovernmental Affairs to lobby the State Legislature for the approval of an emergency loan.

IN COUNCIL, OAKLAND, CALIFORNIA, FEB 0 4 2003 , 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND PROBLEM BETTER FORME - 7

ATTES'

NOES-

Excused De La Fuente -1

ABSTENTION-

CEDA FLOYD

City Clerk and Clerk of the Council of the City of Oakland, California