OFFICE OF THE CITY CLERK CALLAND INTRODUCED BY COUNCIL MEMBER______ ZUUJ NOY 20 PM 12: 27

ED AS TO FORM AND

ORDINANCE NO. <u>12564</u> C. M. S.

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO PURCHASE AND SALES AGREEMENT FOR THE SALE OF A CITY OWNED SURPLUS PROPERTY (APN 045-5276-022-02) FROM THE NEGOTIATED SALE CONDUCTED ON OCTOBER 24, 2003 TO THE HIGHEST BIDDER: THE HOTHEM TRUST IN THE AMOUNT OF \$170,000

WHEREAS, the City of Oakland (City) currently owns surplus properties that the Finance Committee and City Council recommended be sold by oral competitive bids at a public auction, pursuant to Ordinance 11602 C.M.S.; and

WHEREAS, these properties are in-fill lots that have some development challenges such as creek-side status, slope development and zoning or General Plan inconsistencies; and

WHEREAS, each property is to be sold in "AS-IS" condition and the City makes no representations with respect to the land use or other permitting issues that may affect these properties or with respect to buyer's ability to develop or improve these properties; and

WHEREAS, the right, title and interest in these properties shall be conveyed by Quitclaim Deed and subject to all matters of public record; and

WHEREAS, the City Council adopted Resolution No. 77963 C.M.S., dated July 15, 2003, which authorized the Real Estate Services Division to conduct a public auction and receive oral bids at 3:00 P.M. on Friday, October 3, 2003, in Hearing Room 3 at City Hall; and

WHEREAS, the Official Notice of Public Auction of the eleven properties was advertised in the newspaper, and "For Sale" signs were posted on the properties, and the Official Notice of Public Auction was posed on the City's web site; and

WHEREAS, Ordinance 11602 C.M.S. allows the City to conduct a negotiated sale with interested buyers subject to City Council approval, if no bids were received or the bid amount is not acceptable; and

WHEREAS, the subject property did not sell at the original Public Auction and the City was negotiating with various interested buyers for the property located at 670-700 98th Ave.; and

WHEREAS, the Real Estate Division reached an agreement to sell this property through a negotiated sale process on October 24, 2003, in the amount of \$170,000; and

WHEREAS, a nonrefundable security deposit in the amount of \$17,000 was received for the subject parcel; and

WHEREAS, the successful bidder's failure or refusal to complete the purchase of the property as required shall result in a forfeiture of their respective security deposit to the City; and

WHEREAS, the City reserves the right to reject any and all offers and waive any informality or irregularity in any offer or to accept any offer deemed in the best interest of the City.

THE COUNCIL OF THE CITY OF OAKLAND DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. The City Manager, or his designee, is authorized to enter into Purchase and Sales Agreements for the sale of an ordinance authorizing the city manager to enter into purchase and sales agreements for the sale of a city owned surplus property from the negotiated sale conducted on October 24, 2003 to the high bidder: (APN-045-5276-022-02 for \$170,000) Hothem Trust;

- SECTION 2. After reimbursing Real Estate Services \$5,000 for all related costs associated with the public auction and sale of the properties (Fund 1010, Org. 88639, Project P47010), the remaining sales proceeds of \$165,000 will be placed into the City's General Fund.
- SECTION 3. The Manager of Real Estate Services or such other City Manager designee, as the City Manager may determine, is hereby authorized to take all actions as may be required to carry out the intent of terms of the Purchase and Sales Agreement and this Ordinance and Ordinance 11602 C.M.S.
- SECTION 4. The Purchase and Sales Agreement for the purchase of these property rights shall be approved as to form and legality by the City Attorney's Office and a copy shall be filed with the Office of the City Clerk.
- SECTION 5. This Ordinance shall take effect immediately upon its passage.

DEC 1 6 2003 IN COUNCIL, OAKLAND, CALIFORNIA, PASSED BY THE FOLLOWING VOTE: BROOKS, BRUNNER, CHANG, NADEL, REID, QUAN, WAN, AND AYES PRESIDENT DE LA FUENTE -8 NOES-ABSTENTION-CEDATLOYD City Clerk and Clerk of the Council of the Introduction Date: City of Oakland, California

DEC

2 2003

NOTICE AND DIGEST

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO PURCHASE AND SALES AGREEMENT FOR THE SALE OF A CITY OWNED SURPLUS PROPERTY (APN 045-5276-022-02) FROM THE NEGOTIATED SALE CONDUCTED ON OCTOBER 24, 2003 TO THE HIGHEST BIDDER: THE HOTHEM TRUST IN THE AMOUNT OF \$170,000

An Ordinance has been prepared authorizing the City Manager to enter into Purchase and Sales Agreement for the sale of a City-owned surplus property by a negotiated sale following the Public Auction on October 24, 2003, to the following bidder: the Hothem Trust in the amount of \$170,000

The Finance Committee and City Council recommended the Public Auction of eleven city-owned surplus properties on July 15, 2003 (Resolution 77963 C.M.S.) authorized the City of Oakland (City) to conduct a public auction on October 2, 2003, for the sale of eleven (11) surplus properties. The official noticing of the Public Auction was advertised in the Oakland Tribune newspaper; "For Sale" signs were posted on the properties and the Auction Notice was posted on the City's web site. This property was one of the city-owned surplus properties that did not sell at the Public Auction. If no bids are received or the bid amount is not acceptable Ordinance 11602 C.M.S. allows the City to conduct a negotiated sale with interested buyers subject to City Council approval. Therefore, the Real Estate Division conducted a negotiated sale process with several interested buyers and reached an agreement on October 24, 2003 with the Hothem Trust in the amount of \$170,000.

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Oakland Tribune

c/o ANG Newspapers 401 13th Street Oakland, CA 94612 Legal Advertising (800) 595-9595 opt.4

> CITY OF OAKLAND 1 FRANK OGAWA PLAZA, 2ND FLOOR (CITY HALL), ATTN: DENISE VEJMOLA OAKLAND CA 94612

PROOF OF PUBLICATION

FILE NO.

In the matter of

SALE OF CITY OWNED SURPLUS PROPERTY APN 045-5276-022-02

The Oakland Tribune

I am a citizen of the United States; I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the Legal Advertising Clerk of the printer and publisher of The Oakland Tribune, a newspaper published in the English language in the City of Oakland, County of Alameda, State of California.

I declare that The Oakland Tribune is a newspaper of general circulation as defined by the laws of the State of California as determined by this court's order, dated December 6, 1951, in the action entitled In the Matter of the Ascertainment and Establishment of the Standing of The Oakland Tribune as a Newspaper of General Circulation, Case Number 237798. Said order states that "The Oakland Tribune is a newspaper of general circulation within the City of Oakland, and the County of Alameda, and the State of California, within the meaning and intent of Chapter 1, Division 7, Title 1 [§§ 6000 et seq.], of the Government Code of the State of California. "Said order has not been revoked, vacated, or set aside.

I declare that the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

12/13/03

Legal No.

Notice of Publication AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO PUR CHASE AND SALES AGREEMENT FOR THE SALE OF A CITY OWNED SALE SUR PLUS PROPERTY (APN 045-5276-022-02) FROM THE NEGOTIATED SALE CONDUCT ED ON OCTOBER 24, 2003 TO THE HIGH EST BIDDER THE HOTHEM TRUST IN THE AMOUNT OF \$170,000

NOTICE AND DIGEST

An Ordinance has been prepared authoriz ing the City Manager to enter into Purchase and Sales Agreement for the sale of a Cityand Sales Agreement for the sale of a City-owned surplus property by a negotiated sale following the Public Auction on October 24, 2003, to the following bidder: the Hothem Trust in the amount of \$170,000. The Fi nance Committee and City Council recom-mended the Public Auction of eleven city-build the Public Auction of eleven cityowned surplus properties on July 15,2003 (Resolution 77963 C.M.S.) authorized the City (Resolution 77963 C.M.S.) authorized the City of Oakland (City) to conduct a public auction on October 2, 2003, for the sale of eleven (11) surplus properties. The official noticing of the Public Auction was advertised in the Oakland Tribune newspaper; "For Sale" signs were posted on the properties and the Auc tion Notice was posted on the City's web site. This property was one of the city-owned sur plus properties that did not sell at the Public Auction. If no bids are received on the bid plus properties that did not sell at the Public Auction. If no bids are received or the bid amount is not acceptable Ordinance 11602 C.M.S. allows the City to conduct a negotiat ed sale with interested buyers subject to City Council approval. Therefore, the Real Estate Division conducted a negotiated sale process with several interested buyers and reached an agreement on October 24, 2003 with the Hothem Trust in the amount of \$170,000. This Ordinance was introduced at the City.

Hotnem Trust in the amount of \$170,000. This Ordinance was introduced at the City Council meeting, Tuesday evening Decem ber 2, 2003, and passed to print 7 Ayes, 1 Excused. Hearing on final adoption has been scheduled for the City Council meeting Tuesday evening December 16, 2003, 6:00 p.m., at One Frank H. Ogawa Plaza, Council Chambers, on the third floor in Oakland, California California.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California. CEDA FLOYD, City Clerk

> The Oakland Tribune, #312086 December 13, 2003

0#12564

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

etX

Public Notice Advertising Clerk