

FILED
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APPROVED AS TO FORM AND LEGALITY:
[Signature]
03 MAR 13 2:59
Agency Counsel

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION NO. 2003-17 C.M.S.

A RESOLUTION AMENDING AGENCY RESOLUTION NO. 02-17 C.M.S., WHICH AUTHORIZED AN AFFORDABLE HOUSING DEVELOPMENT LOAN NOT TO EXCEED \$1,000,000 FOR THE SISTER THEA BOWMAN MANOR II PROJECT LOCATED AT 6400 SAN PABLO AVENUE, TO REDUCE THE NUMBER OF UNITS FROM 46 TO 44

WHEREAS, on March 12, 2002, the Redevelopment Agency passed Resolution No. 02-17 C.M.S. authorizing a housing development loan not to exceed \$1,000,000 for the Sister Thea Bowman Manor II project, a 46 unit affordable housing project at 6400 San Pablo Avenue in the City of Oakland (the "Project"); and

WHEREAS, Resolution No. 02-17 C.M.S. stated that 45 Project units will be rented at prices affordable to households earning no more than 60% of area median income; and

WHEREAS, the Project has now been redesigned to include a total of 44 units; and

WHEREAS, all 44 units will be rented at prices affordable to households earning no more than 60% of area median income; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby amends Resolution No. 02-17 C.M.S. to authorize the reduction in Project units from 46 to 44.

MAR 25 2003

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND CHAIRPERSON DE LA FUENTE 8
NOES- 0
ABSENT- 0
ABSTENTION- 0

ATTEST: *[Signature]*
for CEDA FLOYD
Secretary of the Redevelopment Agency
of the City of Oakland