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Approved as to form and legality:



Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**
2011-0026
RESOLUTION No. _____ C.M.S.

**AN AGENCY RESOLUTION AUTHORIZING THE ASSIGNMENT OF
VARIOUS COMMERCIAL LOANS TO THE CITY OF OAKLAND**

WHEREAS, the Redevelopment Agency has made a number of commercial loans, which remain outstanding, as listed on Exhibit A to this Resolution (together, the "Loans"), related to redevelopment activities within various redevelopment project areas; and

WHEREAS, the City of Oakland desires to purchase the Loans; now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby authorizes the sale and assignment of the Loans to the City by the Redevelopment Agency, including attendant security, at a purchase price of \$1 each; and be it further

RESOLVED: That the Agency Administrator is authorized to negotiate and execute any agreements as necessary to assign and convey the Loans to the City; and be it further

RESOLVED: That the Agency hereby appoints the Agency Administrator or his designee as agent of the Agency to take any other actions with respect to these transactions consistent with this Resolution and its basic purpose.

2
MAR 3 2011

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2011

PASSED BY THE FOLLOWING VOTE:

AYES- ~~Brooks~~, BRUNNER, ~~De la Fuente~~, KAPLAN, KERNIGHAN, NADEL, SCHAAF AND
CHAIRPERSON REID - 6

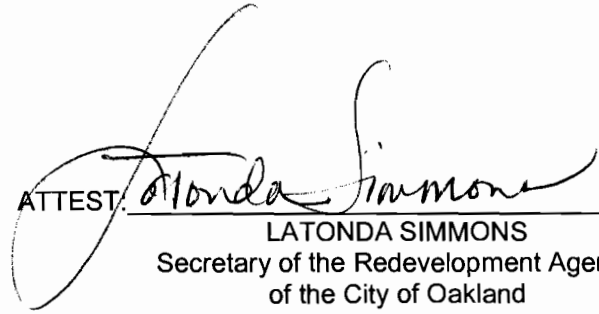
NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Brooks, De la Fuente - 2

ATTEST:



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland

**AN AGENCY RESOLUTION AUTHORIZING THE ASSIGNMENT OF
VARIOUS COMMERCIAL LOANS TO THE CITY OF OAKLAND**

EXHIBIT A

LOANS

Redevelopment Agency Commercial Development Loans

Central District

Bakesale Betty	\$220,794.78
Catered To You	\$10,586.21
Farley's East	\$78,741.41
Frankie's Inc. dba It's a Grind Coffee House	\$18,956.30
Gill Electric Company	\$140,814.24
Just Pet Me, LLC	\$29,533.98
Luka's LLC	\$80,539.72
Pican Oakland Restaurant LLC DBA Pican	\$50,000.00
Shashamane	\$58,197.89
Subtotal Central District Loans	\$688,164.53
Available Balance	\$123,430.00

Coliseum

The Wing Time Cafe, Inc. DBA Wing Town Cafe	\$72,887.24
BMODD RE1, L.L.C	\$229,309.17
Celeste Enterprises, Inc	\$17,200.00
Dodg Corporation	\$199,596.06
Friendly Cab Company Inc.	\$219,728.45
John Lewis Glass	\$84,989.85
Premier Organics	\$116,335.07
Revolution Foods, Inc	\$144,548.94
Uni Oakland Co., LLC	\$235,083.25
Subtotal Coliseum Loans	\$1,319,678.03
Available Balance	\$460,271.00

Central City East

Available Balance	\$550,000.00
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Subtotal Loans \$2,007,842.56

Subtotal Available \$1,133,701.00

TOTAL \$3,141,543.56

Redevelopment Agency Development Loans

Central District

Rotunda (\$4million assigned to 17th St Garage)	\$12,000,000.00
Fox Oakland Theater, Inc. (1/6/2010)	\$39,450,000.00
Oakland School for the Arts	\$2,018,589.65
Friends of Oakland Fox, Inc.	\$1,300,000.00
Fox Theater Master Tenant LLC	\$1,400,000.00
Fox Oakland Theater, Inc. (1/6/2010)	\$2,000,000.00