

2007 APR 12 PM 7:26

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2007-0038
RESOLUTION NO. _____ C.M.S.

A RESOLUTION AUTHORIZING THE CONTRIBUTION AND APPROPRIATION OF REDEVELOPMENT AGENCY FUNDS TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT IN AN AMOUNT NOT TO EXCEED \$300,000 FOR THE MACARTHUR BOULEVARD UNDERGROUNDING PROJECT ON MACARTHUR BOULEVARD FROM 73RD AVENUE TO THE SAN LEANDRO BORDER IN THE CENTRAL CITY EAST PROJECT AREA.

WHEREAS, the Redevelopment Agency wishes to fund the costs of the utility undergrounding work on MacArthur Boulevard from 73rd Avenue to the San Leandro border in the Central City East Redevelopment Project Area; and

WHEREAS, the City and Redevelopment Agency are jointly implementing projects such as the MacArthur Boulevard streetscape improvement project in the same vicinity as part of the Central City East Redevelopment Project Area to reduce safety hazards for both pedestrian and vehicular traffic in the Central City East Redevelopment Project Area; and

WHEREAS, the City and Agency agree that economic development and redevelopment are goals of the Central City East Redevelopment Project and the payment of \$300,000 to the MacArthur Boulevard Undergrounding Project will improve safety, alleviate blight, and improve the quality of life for residents and businesses throughout the project area and will complement and enhance economic development efforts in the Central City East Project Area; and

WHEREAS, the City and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installing and constructing public improvements if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the City Council is consenting to the use of Agency funding for the MacArthur Boulevard Undergrounding Project pursuant to Section 33445 of the California Health and Safety Code; now, therefore, be it

RESOLVED: That the Agency hereby allocates up to \$300,000 in Redevelopment Agency funds to the City of Oakland from Oakland Redevelopment Agency (Entity 5), Central City East Central City East Tax Allocation Bonds Series 2006A-TE Tax-Exempt (9542), and Capital Improvement Program - Economic Development organization (94800) and appropriates such funds to the MacArthur Boulevard Undergrounding Project; and be it further

RESOLVED: That the Agency Administrator is authorized to transfer an amount not to exceed \$300,000 from the Agency's Central City East Tax Allocation Bond Series 2006A-TE Fund (9542), Capital Improvement Project-Economic Development Organization (94800) under the Cooperation Agreement to the City's Redevelopment Agency Projects Fund (7780), Capital Projects – Electrical Projects organization (92228), MacArthur Underground Project (C211750) for the MacArthur Boulevard undergrounding work; and be it further

RESOLVED: That such Agency funds shall be placed into the City Project established for the MacArthur Boulevard Undergrounding Project; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the MacArthur Boulevard Undergrounding Project will benefit the Central City East Redevelopment Project Area by completing the undergrounding project to alleviate the substandard, unsafe, and obsolete lighting conditions which are blighting influence in the Central City East Project Area;
2. That the City's Capital Improvement Project ("CIP") and the Landscape and Lighting Assessment District have been unable to provide financing for this portion of the undergrounding work for the MacArthur Boulevard Undergrounding Project in the period 2005-07, and therefore no other reasonable means of financing this portion of the MacArthur Boulevard Undergrounding Project are available to the City other than Redevelopment Agency funding;
3. That the use of Central City East Redevelopment Agency funds for the undergrounding project will assist in the elimination of crime and blight in the Central City East Redevelopment Project Area by upgrading the infrastructure in the area. The improved infrastructure will underground the utilities and improve the lighting and safety of the street, by improving the illumination along MacArthur Boulevard. The improvements will benefit the residents, property owners, merchants, and community in general in the Project Area by improving the utility wires and upgrading the physical environment of the street;
4. That the use of Central City East Redevelopment funds for the MacArthur Boulevard Undergrounding Project is consistent with the implementation plan adopted for the Central City East Project Area; and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever actions necessary with respect to this project and the funding consistent with this Resolution and its basic purpose.

IN AGENCY, OAKLAND, CALIFORNIA, MAY 1 2007, 2007

PASSED BY THE FOLLOWING VOTE:

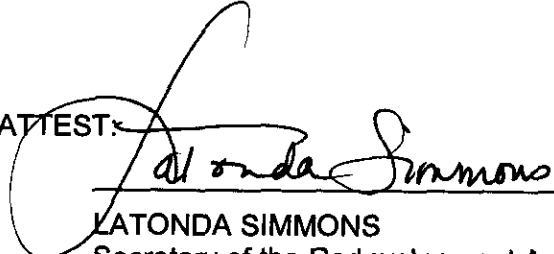
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:



Latonda Simmons

LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California