

APPROVED AS TO FORM AND LEGALITY:

Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. _____ C.M.S.

AN AGENCY RESOLUTION ALLOCATING \$300,000 TO THE BROADWAY/MACARTHUR/SAN PABLO REDEVELOPMENT PROJECT AREA FAÇADE IMPROVEMENT PROGRAM AND ALLOCATING \$300,000 TO THE BROADWAY/MACARTHUR/SAN PABLO REDEVELOPMENT PROJECT AREA TENANT IMPROVEMENT PROGRAM

WHEREAS, the Broadway/MacArthur/San Pablo Redevelopment Project Area contains many commercial properties in need of revitalization and physical improvement and vacant storefronts in need of tenants; and

WHEREAS, staff of the Community and Economic Development Agency has been implementing the Commercial Facade Improvement Program for the Broadway/MacArthur/San Pablo Redevelopment Project to provide incentives for property, business owners, and tenants to rehabilitate and revitalize buildings along commercial corridors in the Broadway/MacArthur/San Pablo Redevelopment Project Area; and

WHEREAS, staff of the Community and Economic Development Agency has been implementing the Commercial Tenant Improvement Program for the Broadway/MacArthur/San Pablo Redevelopment Project to provide incentives for property, business owners, and tenants to rehabilitate and revitalize the interiors of vacant commercial buildings and/or storefronts in the Broadway/MacArthur/San Pablo Redevelopment Project Area; and

WHEREAS, such rehabilitation and revitalization assists with the elimination of blight and assists with retaining and attracting businesses and increasing job opportunities in the Broadway/MacArthur/San Pablo Project Area; and

WHEREAS, these programs are consistent with and will further the purposes of the Broadway/MacArthur/San Pablo Redevelopment Plan and its Five Year Implementation Plan; now therefore be it,

RESOLVED: That the Agency hereby allocates \$300,000 from Broadway/MacArthur/San Pablo Redevelopment Operations funds (Fund 9529, Org. No. 88669,

Project No. P187510) to be allocated to the Broadway/MacArthur/San Pablo Façade Improvement Program (Fund 9529, Org. No. 88669, Project No. P187550) for its implementation; and be it

FURTHER RESOLVED: That the Agency hereby allocates \$300,000 from Broadway/MacArthur/San Pablo Redevelopment Operations funds (Fund 9529, Org. No. 88669, Project No. P187510) to the Broadway/MacArthur/San Pablo Tenant Improvement Program (Fund 9529, Org. No. 88669, Project No. P187540); and be it

FURTHER RESOLVED: That the Agency authorizes the Agency Administrator or his designee to make grants and negotiate and execute all grant contracts and design contracts under the Programs within the budgets available for these purposes without returning to the Agency, and to take other actions with respect to the Programs and the grants consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA,_

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PASSED BY THE FOLLOWING VOTE:

BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND CHAIRPERSON BRUNNER $- \not \mathbf{x}$

NOES-

EXCUSED-

ABSTENTION-

ABSENT-

ATTEST AATONDA SIMMONS

Secretary of the Redevelopment Agency of the City of Oakland, California

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