

[Signature]
AGENCY COUNSEL *for Kathleen Selan-Bryde*

OFFICE OF THE CITY CLERK
2006 MAY 31 PM 12:17

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2006-0042
RESOLUTION NO. _____ C.M.S.**

**RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S
INVESTMENT POLICY FOR FISCAL YEAR 2006-2007**

WHEREAS, the Oakland Redevelopment Agency may annually render to the Agency's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the Agency will continue to submit its annual investment policy to the Agency's legislative body; and

WHEREAS, last year, the Agency revised and adopted an Investment Policy for fiscal year 2005-2006; and

WHEREAS, a proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2006-07 is presented herewith, to be in effect until a subsequent policy is adopted;

NOW THEREFORE BE IT RESOLVED that the proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2006-2007 is adopted.

IN AGENCY, OAKLAND, CALIFORNIA, **JUN 20 2006**, 2006

PASSED BY THE FOLLOWING VOTE: BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, REID, CHANG, AND CHAIRPERSON DE LA FUENTE

AYES - 8
NOES - 0
ABSENT - 0
ABSTENTION - 0

ATTEST: *[Signature]*
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California