



CITY OF OAKLAND

MEMORANDUM

DATE: June 27, 2022
TO: City Council and Members of the Public
FROM: Council President Nikki Fortunato Bas
SUBJECT: Corrections To The Equitable And Progressive Business Tax Ballot Measure

Dear City Council Colleagues and Members of the Public,

This memo provides information on corrections to The Equitable And Progressive Business Tax Ballot Measure. City Finance Staff discovered technical errors and we are submitting the following corrections:

1. In the section on Cannabis rates, the amended language brings in the current, voter approved system of having a Council hearing to modify (lower) rates. This language was never properly published in the Oakland Municipal Code (OMC) online, and this language will correct that error.
2. In the section on residential rental exemption/reduction for certain owner-occupied units, “triplex” is added making this consistent with the existing language that says single-family house with one OR TWO ADUs.
3. In the section on due dates for taxes, the amended language keeps the due dates the same as the current system, correcting the due date to January 2 each year.
4. In the ballot question, the amended language updates the projected revenue increase. The prior projection did not include the construction contractor healthcare incentive. The correct revenue projection is \$21.1 million.

I'd like to thank our City Finance Department, City Attorney's Office, City Council Co-Sponsors as well as stakeholders who have worked tirelessly with us on advancing this ballot measure.

Respectfully Submitted,

Nikki Fortunato Bas
Council President, District 2