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OAKLAND

2016 DEC 29 AM 10:42

AGENDA REPORT

TO: Sabrina B. Landreth
ORSA Administrator

FROM: Sarah T. Schlenk
Acting Budget Director

SUBJECT: Recognized Obligation
Payment Schedule 17-18

DATE: December 19, 2016

ORSA Administrator
Approval

Date 12/29/16

RECOMMENDATION

Staff Recommends That The City Council As Governing Board Of The Oakland Redevelopment Successor Agency ("ORSA") Adopt A Resolution Approving The Submission Of A Recognized Obligation Payment Schedule And Successor Agency Administrative Budget For July 1, 2017, Through June 30, 2018, To The Oakland Oversight Board, The County And The State.

EXECUTIVE SUMMARY

Pursuant to the State legislation dissolving redevelopment agencies, ORSA is required to prepare a Recognized Obligation Payment Schedule ("ROPS") every year. The ROPS includes the cost of managing the enforceable obligations, such as project staff costs. **Exhibit A** to the attached resolution provides the remaining list of obligations and anticipated payments for July 2017 through June 2018, including source of payment.

The attached legislation also approves the ORSA administrative budget for submittal to the Oakland Oversight Board for July 2017 through June 2018. The administrative budget is limited to three percent of the amount claimed from the Redevelopment Property Tax Trust Fund ("RPTTF") from the previous ROPS period. See **Exhibit B** to the attached resolution adopting the administrative budget. The Oversight Board also has the power to approve the administrative budget.

BACKGROUND/LEGISLATIVE HISTORY

There has been substantial legislative history related to the dissolution of redevelopment dating back to 2011, including preparation and approval of ROPS. Most recently the ROPS 16-17 amendment was approved by the ORSA board and the Oversight Board in September 2016. ORSA received a determination from the Department of Finance ("DOF") for ROPS 16-17B in December 2016. All requests were approved by DOF.

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Community & Economic Development Committee
January 10, 2017

ORSA received its finding of completion in May 2013. The dissolution law entitles ORSA to certain benefits upon receiving its finding of completion, including:

1. The use of pre-2011 excess bond proceeds. A Bond Expenditure Agreement between ORSA and the City was approved by DOF and executed by the City and ORSA in November 2013. ORSA made a payment of approximately \$88 million in excess bond proceeds to the City pursuant to the Agreement and as authorized by ROPS 13-14B in February and June 2014. Excess bonds continue to be transferred to the City as they become available either through projects being complete under budget, restricted land sales and/or loan repayments.
2. The repayment of outstanding loan indebtedness from the former Redevelopment Agency to the City. In July 2013, the Oversight Board approved a resolution finding that approximately \$2.7 million in outstanding loan indebtedness from the Redevelopment Agency to the City for certain West Oakland projects was for legitimate redevelopment purposes and thus authorized placement of that obligation on the ROPS. DOF disallowed the loan repayment on ROPS 16-17, despite strong arguments for its inclusion in a meet and confer process. Staff is recommending requesting the repayment again on this ROPS 17-18 totaling \$1.8 million (ROPS line #426). Under the dissolution law, 20% of loan repayments must be deposited into the Low and Moderate Income Housing Asset Fund for affordable housing.
3. The submittal of a Long Range Property Management Plan (LRPMP). ORSA received approval for its LRPMP on May 29, 2014.

The dissolution law requires a successor agency to submit a ROPS approved by its oversight board to DOF by February 1st of each year prior to the ROPS period. DOF must provide its determination by April 15th of each year.

ANALYSIS

The ROPS is a list of the enforceable obligations of the former Redevelopment Agency, along with estimated payments for those obligations during the ROPS period and the source of funds for those payments. The ROPS must then be approved by the Oakland Oversight Board, subject to review by the County Auditor-Controller and the California Department of Finance ("DOF"), before any eligible payments can be made. Under ABX1 26, only payments listed on its adopted ROPS may be made by the successor agency. Enforceable obligations that may be listed on the ROPS include:

1. Bond repayments;
2. Loans borrowed by the Redevelopment Agency;
3. Obligations to the State or Federal governments, or obligations imposed by State law;
4. Payments required in connection with agency employees;
5. Judgments or settlements;
6. Contracts necessary for the continued administration or operation of the successor agency; and,
7. Any other legally binding and enforceable agreement. These can include: consultant contracts or other professional services contracts, construction contracts, commercial

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and affordable housing loans, as well as grant contracts under the City's Façade, Tenant Improvement, and Neighborhood Project Initiative programs.

The projected administrative allowance for Fiscal Year ("FY") 2017-18 is approximately \$2 million. Please note, the administrative budget only includes general administrative costs of the successor agency and does not include project staffing or other project costs, which are instead included in the ROPS as separate enforceable obligations.

The total outstanding obligations on the ROPS as of December 1, 2016 was approximately \$815 million. ORSA anticipates approximately \$119 million in payments through June 2018. Actual expenditures since dissolution through June 30, 2016 total approximately \$672 million. This includes agency-wide administrative items, debt service, projects and programs from eight redevelopment areas and from the Low and Moderate Income Housing Fund, as well as execution of the Bond Expenditure Agreement. Per DOF direction, ORSA re-estimates obligation payments for each ROPS that have not been fully expended or met during previous ROPS periods.

In September 2013, the bond rating agencies and bond counsel informed staff that, because the bond covenants require all bond debt service for a calendar year be funded prior to any other obligations, debt service obligations must be "front-loaded" on the first ROPS of the year (i.e., ROPS "B") to show payment of the full amount available from RPTTF funds to cover those obligations. Therefore, the 'B' request for January-June 2018 includes the full 2018 annual amount due for bond debt service for all issuances, other than the Housing Set-Aside Revenue Bonds and the recently issued 2015 Refunding bonds, which are requested on a semi-annual basis. The debt service amounts due in the fall of 2017 are shown as coming from 'Reserve Balances' since those amounts were received January 2, 2017 with ROPS 16-17B.

ROPS 17-18 includes approximately 100 remaining obligations from seven broad categories, including:

- Operations and staffing;
- Bonds and other debt;
- Grants;
- Disposition and Development Agreements;
- Contracts;
- Neighborhood Projects Initiative; and,
- Low and Moderate Income Housing projects.

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ORSA will pay the obligations listed in the ROPS from a number of former Redevelopment Agency sources, including:

- Bond proceeds;
- Reserve balances;
- Administrative cost allowance;
- Redevelopment Property Tax Trust Fund; and,
- Other, grants, leasing revenue, etc.

The RPTTF is a fund administered by the County that holds property tax funds that formerly would have been the tax increment funds of the Redevelopment Agency. Money from this fund would be available to cover ROPS enforceable obligations only if other funding sources are not available or if payment from property tax revenues is required.

FISCAL IMPACT

The City will not be obligated to use its General Fund to pay for any of the obligations listed in the ROPS and administrative budget that are approved by the Oversight Board and DOF. The obligations will be paid from existing or future funding sources of ORSA. To the extent ROPS obligations are complete and retired, the City receives approximately 29 percent (%) of the residual RPTTF. Per Council policy, 25 percent of the residual amount the City receives is deposited into the Affordable Housing Trust Fund. Many of these projects will have economic benefits for the City, including jobs, property taxes, sales taxes, business taxes, utility taxes, etc.

PUBLIC OUTREACH / INTEREST

No outreach was deemed necessary for this informational report beyond the standard City Council agenda noticing procedures.

COORDINATION

Staff consulted with the City Attorney's Office, the Department of Housing and Community Development, and the Economic and Workforce Development Department in preparing the attached ROPS and related legislation. Staff also coordinated with the Budget Office in preparing the administrative and ORSA budget. This report and resolution were submitted to the City Attorney's Office and Controller's Bureau for review and approval.

SUSTAINABLE OPPORTUNITIES

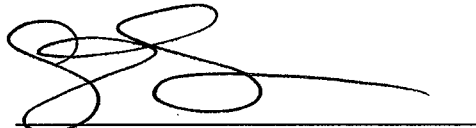
Economic: The various projects and programs have numerous economic opportunities for Oakland businesses, including contracts for construction and professional services, grants for property owners and businesses and development of key sites to grow existing and attract new businesses.

Environmental: The City's goal to develop a "Sustainable and Healthy Environment" is applied to the individual project. Each of the projects will incorporate as many "environmental sustainability" features into the design and construction of the project as are practical and financially feasible.

Social Equity: The Public Works projects, i.e. parks, public facilities, and streetscapes, will need to comply with the City's contracting programs, including the Small/Local Business Construction Program, the Small/Local Business Professional Services Program (L/SLBE) and the Local Employment Program. All of the workers performing construction work for the City funded Project component must be paid prevailing wages.

For questions regarding this report, please contact Sarah T. Schlenk, Acting Budget Director, at (510) 238-3982.

Respectfully submitted,

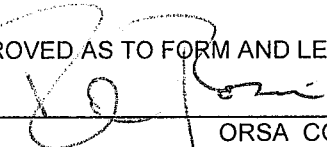


SARAH T. SCHLENK,
Acting Budget Director

- Attachment (1): **Resolution Approving the ROPS 17-18 and Administrative Budget**
- **Exhibit A:** ROPS 17-18
 - **Exhibit B:** Successor Agency Administrative Budget

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APPROVED AS TO FORM AND LEGALITY:

BY:  ORSA COUNSEL

OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION No. 2017- _____

**A RESOLUTION APPROVING THE SUBMISSION OF A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND
SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1,
2017, THROUGH JUNE 30, 2018, TO THE OAKLAND OVERSIGHT
BOARD, THE COUNTY AND THE STATE**

WHEREAS, California Health and Safety Code Section 34177(o), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) listing the former redevelopment agency’s recognized enforceable obligations, payment sources, the successor agency’s excess bond proceeds obligations, and related information for each fiscal year period; and

WHEREAS, California Health and Safety Code Section 34177(l), as amended, requires that a ROPS be submitted to and approved by the oversight board, and submitted to the county administrator, the county auditor-controller, the State Controller, and the California Department of Finance; and

WHEREAS, California Health and Safety Code Section 34177(j) requires a successor agency to prepare a proposed administrative budget for submission to the oversight board for approval; and

WHEREAS, California Health and Safety Code Section 34177 (m)(1)(A) provides that the successor agency shall complete the ROPS in the manner provided for by the Department of Finance, for which the current template was not available at the time this Resolution was published; and

WHEREAS, the Oakland Redevelopment Successor Agency (“ORSA”) has prepared a ROPS for July 1, 2017 through June 30, 2018, otherwise referred to as “ROPS 17-18”; and

WHEREAS, the ORSA Board wishes to submit said ROPS to the Alameda County Administrator, the County Auditor-Controller, the Oakland Oversight Board, the State Controller, and the Department of Finance for review and approval, as required; and

WHEREAS, the ROPS, when approved, will be operative on July 1, 2017, and will govern payments by ORSA after this date; and

WHEREAS, ORSA has prepared a proposed administrative budget for July 1, 2017 through June 30, 2018 and wishes to submit said administrative budget to the Oakland Oversight Board for approval; now, therefore, be it

RESOLVED: That the ORSA Board hereby approves that Recognized Obligation Payment Schedule for July 1, 2017 through June 30, 2018, attached to this Resolution as *Exhibit A*, as ROPS 17-18 for submission to the Oakland Oversight Board, the Alameda County Administrator, the Alameda County Auditor-Controller, the State Controller, and the California Department of Finance for review and approval per state law; and be it

FURTHER RESOLVED: That the approved ROPS shall substantially govern payments by ORSA during the ROPS 17-18 period; and be it

FURTHER RESOLVED: That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City; and be it

FURTHER RESOLVED: That the ORSA Board hereby approves that administrative budget for July 1, 2017 through June 30, 2018, attached to this Resolution as *Exhibit B*, for submission to the Oakland Oversight Board for approval per state law; and be it

FURTHER RESOLVED: That the approved ROPS and administrative budget together shall constitute the annual budget of ORSA; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to appropriate funds or amend budget amounts as necessary for conformance with the final approved ROPS; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of ORSA, appropriations for projects and activities as incorporated in the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to transfer funds between operating funds, debt funds and capital funds to correct deficits in any of the funds as permitted by law; and to close inactive funds and transfer residual balances from these inactive funds to other active funds consistent with the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee is authorized to reimburse or otherwise make payments to the City of Oakland for all costs incurred, services rendered and payments made by the City pursuant to the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee may transfer operating appropriations within the administrative budget between activity programs or expenditure accounts during the designated period provided that such funds remain within the total administrative budget authorized; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee is authorized to revise the ROPS to conform to the ROPS format prescribed by the Department of Finance when available; and be it

FURTHER RESOLVED: That the ORSA Administrator is authorized to revise the submitted ROPS and/or administrative budget based on changes required as part of the County and state review and approval process or new information, adjust payment amounts listed on the ROPS to reflect actual expenses incurred, and take any other action with respect to the ROPS and the administrative budget consistent with this Resolution and its basic purposes.

BY SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, _____, 2017

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID,
and CHAIRPERSON GIBSON McELHANEY,

NOES-

ABSENT-

ABSTENTION-

ATTEST: _____
LATONDA SIMMONS
Secretary of the Oakland
Redevelopment Successor Agency

EXHIBIT A

ROPS 17-18

(attached)

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Oakland
 County: Alameda

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 17-18A Total (July - December) | 17-18B Total (January - June) | ROPS 17-18 Total |
|--|-----------------------------------|----------------------------------|-----------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ 48,084,187 | \$ 2,500,000 | \$ 50,584,187 |
| B Bond Proceeds | 5,978,968 | 2,500,000 | 8,478,968 |
| C Reserve Balance | 32,553,598 | - | 32,553,598 |
| D Other Funds | 9,551,621 | - | 9,551,621 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 18,846,833 | \$ 48,882,049 | \$ 67,728,882 |
| F RPTTF | 17,812,600 | 47,847,816 | 65,660,416 |
| G Administrative RPTTF | 1,034,233 | 1,034,233 | 2,068,466 |
| H Current Period Enforceable Obligations (A+E): | \$ 66,931,020 | \$ 51,382,049 | \$ 118,313,069 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Keith Carson, Alameda County Supe
 Name Title
 /s/ _____
 Signature Date

Exhibit A

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail
 July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | 17-18A (July - December) | | | 17-18B (January - June) | | | W | | | | |
|----|------------------------------|-----------------|--|-------------------------------------|-----------------|---------------------------|-----------------|--------------------------------------|---------|------------------|----------------|--------------------------|--------------|---------------|-------------------------|--------------|--------------|---------------|---|-----------------|-------------|-------------|
| | | | | | | | | | | | | M | N | O | P | Q | R | | S | Fund Sources | | |
| | | | | | | | | | | | | | | | | | | | | Reserve Balance | Other Funds | Admin RPTFE |
| 1 | Project Name/Debt Obligation | Obligation Type | Cancellation/Agreement Expiration Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | Bond Proceeds | RPTFE | Admin RPTFE | 17-18A Total | Bond Proceeds | RPTFE | Admin RPTFE | 17-18B Total | | | | |
| 2 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | \$ 813,663,298 | N | \$ 50,000 | \$ 813,663,298 | \$ 37,813,800 | \$ 1,054,233 | \$ 86,030,000 | \$ 2,900,000 | \$ 1,054,233 | \$ 17,448 | \$ 51,352,048 | | | | |
| 3 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 249,256 | N | \$ 50,000 | \$ 249,256 | \$ 25,000 | \$ 1,034,233 | \$ 25,000 | \$ 1,034,233 | \$ 25,000 | \$ 1,034,233 | \$ 25,000 | | | | |
| 4 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 2,718,415 | N | \$ 2,068,466 | \$ 2,718,415 | \$ 1,034,233 | \$ 1,034,233 | \$ 1,034,233 | \$ 1,034,233 | \$ 1,034,233 | \$ 1,034,233 | \$ 1,034,233 | | | | |
| 5 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 31,159,853 | N | \$ 3,117,862 | \$ 31,159,853 | \$ 658,529 | \$ 658,529 | \$ 658,529 | \$ 658,529 | \$ 658,529 | \$ 658,529 | \$ 658,529 | | | | |
| 6 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 10,654,015 | N | \$ 655,316 | \$ 10,654,015 | \$ 333,300 | \$ 333,300 | \$ 333,300 | \$ 333,300 | \$ 333,300 | \$ 333,300 | \$ 333,300 | | | | |
| 7 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 1,256,443 | N | \$ 352,000 | \$ 1,256,443 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | | | | |
| 8 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 1,510,017 | N | \$ 352,000 | \$ 1,510,017 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | \$ 176,400 | | | | |
| 9 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 13,551,773 | N | \$ 1,570,726 | \$ 13,551,773 | \$ 656,025 | \$ 656,025 | \$ 656,025 | \$ 656,025 | \$ 656,025 | \$ 656,025 | \$ 656,025 | | | | |
| 10 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 17,427,273 | N | \$ 844,575 | \$ 17,427,273 | \$ 322,969 | \$ 322,969 | \$ 322,969 | \$ 322,969 | \$ 322,969 | \$ 322,969 | \$ 322,969 | | | | |
| 11 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 165,180 | N | \$ - | \$ 165,180 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 12 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 34,820 | N | \$ - | \$ 34,820 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 13 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 78,500 | N | \$ 6,000 | \$ 78,500 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | | | | |
| 14 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 167,200 | N | \$ 6,000 | \$ 167,200 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | | | | |
| 15 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 836,671 | N | \$ 826,621 | \$ 836,671 | \$ 826,621 | \$ 826,621 | \$ 826,621 | \$ 826,621 | \$ 826,621 | \$ 826,621 | \$ 826,621 | | | | |
| 16 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 60,000 | N | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 | | | | |
| 17 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 7,676,079 | N | \$ 1,533,608 | \$ 7,676,079 | \$ 766,904 | \$ 766,904 | \$ 766,904 | \$ 766,904 | \$ 766,904 | \$ 766,904 | \$ 766,904 | | | | |
| 18 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 13,500 | N | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | \$ 13,500 | | | | |
| 19 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 25,000 | N | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | | | | |
| 20 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 12,606,563 | N | \$ 2,702,862 | \$ 12,606,563 | \$ 1,208,948 | \$ 1,208,948 | \$ 1,208,948 | \$ 1,208,948 | \$ 1,208,948 | \$ 1,208,948 | \$ 1,208,948 | | | | |
| 21 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 26,917,073 | N | \$ 13,106,275 | \$ 26,917,073 | \$ 9,812,275 | \$ 9,812,275 | \$ 9,812,275 | \$ 9,812,275 | \$ 9,812,275 | \$ 9,812,275 | \$ 9,812,275 | | | | |
| 22 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 93,500 | N | \$ - | \$ 93,500 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 23 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 472,857 | N | \$ - | \$ 472,857 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 24 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 27,335 | N | \$ - | \$ 27,335 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 25 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 487,283 | N | \$ - | \$ 487,283 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 26 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 5,721 | N | \$ - | \$ 5,721 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | |
| 27 | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | City of Oakland | 184,513 | N | \$ 18,000 | \$ 184,513 | \$ 18,000 | \$ 18,000 | \$ 18,000 | \$ 18,000 | \$ 18,000 | \$ 18,000 | \$ 18,000 | | | | |

Exhibit A

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail
 July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

| Item # | Project Name/Date Obligation | C | D | E | F | G | H | I | J | K | 17-18A (July - December) | | | 17-18B (January - June) | | | 17-18B Total |
|--------|--|----------------------------|------------|------------|---|--|------------------|---|----|---------|--------------------------|-----------------|-------------|-------------------------|-------------|------------------|--------------|
| | | | | | | | | | | | ROPS 17-18 Total | Reserve Balance | Other Funds | RP/TF | Admin RP/TF | ROPS 17-18 Total | |
| 75 | Uptown Prop 1C | Improvement/Infrastructure | 2/23/2011 | 2/23/2017 | City of Oakland; Various | General Fund, ACFA, M&M, etc. | Central District | Y | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 77 | 1728 5th St. Public DDA | OPADDA/Construction | 3/4/2005 | 6/17/2023 | Richard Rago | Tax increment mobile and ground | Central District | Y | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 78 | 17th Street Garage Project | Business Income | 5/26/2004 | 11/15/2016 | Richard Rago, LP | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 79 | 17th Street Garage Project | OPADDA/Construction | 6/24/2004 | 6/17/2023 | Richard Rago, LP | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 80 | City Center DDA | OPADDA/Construction | 11/4/1970 | 6/17/2023 | Shorenstein | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | Y | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 81 | East Bay Asian Local Development Corporation | OPADDA/Construction | 7/28/2004 | 6/17/2023 | Preservation Park, LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 82 | For Courts DDA | OPADDA/Construction | 12/29/2005 | 6/17/2023 | For Courts LP | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 84 | Franklin St DDA | OPADDA/Construction | 10/10/2004 | 6/17/2023 | Arena HDA | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | 40,000 | \$ | \$ | \$ | \$ | \$ | \$ |
| 85 | Homebrew Market Residential Development | OPADDA/Construction | 6/25/2001 | 6/17/2023 | A.F. Stone Development Corp | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 86 | Kingsway Building DDA | OPADDA/Construction | 9/6/2007 | 6/17/2023 | SKS Binowhwy LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | Y | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 87 | Oakland Garden Hotel | OPADDA/Construction | 7/23/1999 | 6/17/2023 | Oakland Garden Hotel LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 88 | Ravens DDA | OPADDA/Construction | 6/29/1994 | 6/17/2023 | Ravens Enterprise | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 89 | Sheridan DDA | OPADDA/Construction | 10/20/2005 | 6/17/2023 | Sheridan Development Co | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 90 | Shreve DDA | OPADDA/Construction | 7/11/1997 | 6/17/2023 | East Bay Asian Local Development Corporation (EBALDC) | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 91 | 1-10 Residential Project | OPADDA/Construction | 5/6/2004 | 6/17/2023 | Als City W&A LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 92 | 1007 Administration Building | OPADDA/Construction | 11/25/1986 | 6/17/2023 | Oakland Development LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 93 | Uptown LDDA | OPADDA/Construction | 10/24/2005 | 10/27/2011 | Uptown Housing Partners | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. Lease can be extended for another 33 years to 2104. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 94 | Uptown LDDA Admin Fee | Fees | 10/24/2005 | 10/26/2015 | City of Oakland | Annual administrative fee paid by developer to support staff costs with bond issuance (200,000) | Central District | N | \$ | 200,000 | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 95 | Uptown Apartments Project | Business Income | 10/24/2005 | 11/15/2020 | PC OAKLAND, INC. | Lease DDA tax increment rebate (250,000) | Central District | N | \$ | \$ | \$ | \$ | \$ | 1,674,000 | \$ | \$ | \$ |
| 96 | Victoria Row DDA | OPADDA/Construction | 7/1/2003 | 6/17/2023 | PC Oakland Associates LLC | As-needed responses to requests from current property owners and related parties, or enforcement of post-construction obligations. | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 97 | Row Theatre | OPADDA/Construction | 5/30/2005 | 9/6/2006 | For Oakland Theatre, Inc | DDA obligation for master lease, management of entities create for the development of the theatre (200,000) | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 98 | Row Theatre | Business Income | 5/30/2005 | 12/15/2016 | Bank of America, NA | Bank of America, NA | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 99 | Row Theatre | Business Income | 5/30/2005 | 12/15/2016 | Bank of America, NA | New mortgage: The Credit Loan Guaranty | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 100 | Row Theatre | Business Income | 5/30/2005 | 9/30/2016 | Bank of America, NA | New mortgage: The Credit Loan Guaranty | Central District | N | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

Exhibit A

| A | B | C | D | E | F | G | H | I | J | K | L | 17-18A (July - December) | | | 17-18B (January - June) | | | V | W |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|---|---|-------------------|--------------------------------------|---------|-------------------|---------------|--------------------------|-------------|-------------------|-------------------------|-----------------|-------------|--------------|--------------|
| | | | | | | | | | | | | M | N | O | P | Q | R | | |
| Item # | Project Name/Date Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Revised | ROP's 17-18 Total | Bond Proceeds | Revenue Balance | Other Funds | ROP's 17-18 Total | Bond Proceeds | Revenue Balance | Other Funds | Admin RPT/FP | Admin RPT/FP |
| 101 | For Theater | Business Invoice | 5/30/2005 | 12/31/2010 | National Trust Community | New Market, The Coast and Harbor | Central District | 15,397,284 | N | \$ | \$ | | | \$ | | | | | |
| 105 | Downtown Capital Project Support | Miscellaneous | 3/1/2009 | 3/1/2019 | Downtown Capital CD | HO Assessments on Agency Property | Central District | 18,426 | N | \$ | 3,200 | | | \$ | | | | | |
| 106 | Business Agreement for the Garage at S. SoMa Memorial Convention Center | Miscellaneous | 6/30/2010 | 6/30/2022 | City of Oakland | Business Agreement for the Garage at S. SoMa Memorial Convention Center (C29410) | Central District | | N | \$ | | | | \$ | | | | | |
| 178 | BART 17th St Gateway | Bond Funded Project - Pre-2011 | 10/30/2009 | 6/30/2017 | Stanley Associates, City of Oakland | Design Contract (S21910) | Central District | | Y | \$ | | | | \$ | | | | | |
| 125 | 1844 Broadway | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | San Diego and direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 123 | 137 13th Street | Miscellaneous | 3/2/2011 | 6/30/2017 | Judy Chu or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 124 | 155 16th Street | Miscellaneous | 3/2/2011 | 6/30/2017 | Laura Bradford or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 135 | 301 16th Street | Miscellaneous | 3/2/2011 | 6/30/2017 | Laura Bradford or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 137 | 1025 Castro Street | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Mason Bicycles or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 151 | 164 3rd Street | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Roberta Boyes or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 158 | 172 Telegraph Avenue | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Shane or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 159 | 1932 Broadway | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Mark El Magor or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 159 | 1914 Telegraph Avenue | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Mark El Magor or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 176 | 229 15th Street | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | David O'Keefe or direct payments to subcontractors | Tenant Improvement Program (P198660) | Central District | | Y | \$ | | | | \$ | | | | | |
| 178 | 351 15th Street | Miscellaneous | 3/2/2011 | 6/30/2017 | Laura Bradford or direct payments to subcontractors | Agate Improvement Program (P183750) | Central District | | Y | \$ | | | | \$ | | | | | |
| 178 | 1032 Broadway | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Mary El-Magor or direct payments to subcontractors | Agate Improvement Program (P198660) | Central District | | Y | \$ | | | | \$ | | | | | |
| 194 | 1928 Castro Street | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Mason Bicycles or direct payments to subcontractors | Tenant Improvement Program (P198660) | Central District | | Y | \$ | | | | \$ | | | | | |
| 195 | Central CA State project & other infrastructure, successor agency | Project Management Costs | 9/1/2014 | 6/30/2017 | City of Oakland, as successor agency | Agate project used other successor agency for obligations in CCE area, per labor contract (S253310) | Central City East | | Y | \$ | | | | \$ | | | | | |
| 200 | CCE 2008 Tenable Bond DFN | Bonds Issued On or Before 12/31/10 | 10/17/2006 | 9/1/2026 | Wilmington Trust N.A. | 2008 Tenable Bond DFN Service | Central City East | 7,654,659 | N | \$ | 7,580,384 | | | \$ | | | | | |
| 202 | CCE 2008 Tenable Bond Covenant | Bonds Issued On or Before 12/31/10 | 10/17/2006 | 9/1/2026 | Various | 2008 Tenable Bond DFN Service | Central City East | 12,980 | N | \$ | | | | \$ | | | | | |
| 202 | CCE 2008 Tenable Bond | Bonds Issued On or Before 12/31/10 | 10/17/2006 | 9/1/2026 | Various | 2008 TE Bond proceeds to full legal covenants | Central City East | 1,910 | N | \$ | | | | \$ | | | | | |
| 202 | CCE 2008 Tenable Bond | Bonds Issued On or Before 12/31/10 | 10/17/2006 | 9/1/2026 | Various | 2008 Tenable bond Auct. enable payments to subcontractors | Central City East | 18,815 | N | \$ | 6,000 | | | \$ | | | | | |
| 210 | Mission Bay Project | Miscellaneous | 7/2/2008 | 6/30/2017 | Various | Management of Mission Bay | Central City East | | Y | \$ | | | | \$ | | | | | |
| 211 | 1450 33rd Avenue | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Michael Chee or direct payments to subcontractors | Agate Improvement Program (P183750) | Central City East | | Y | \$ | | | | \$ | | | | | |
| 225 | 1450 33rd Ave TP | Bond Funded Project - Pre-2011 | 3/2/2011 | 6/30/2017 | Michael Chee or direct payments to subcontractors | Tenant Improvement Program (P183750) | Central City East | | Y | \$ | | | | \$ | | | | | |

Exhibit A

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | 17-18A (July - December) | | | | | 17-18B (January - June) | | | | | 17-18B Total | | | |
|--------|--|--------------------------------------|-----------------------------------|-------------------------------------|---|--|-------------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|------------|-------------|-------------------------|-----------------|-------------|-------|-------------|--------------|---|---|---|
| | | | | | | | | | | | Fund Sources | | | | | Fund Sources | | | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | | | |
| 383 | Development of low end moderate income housing to meet replacement housing and inclusionary/affordable production requirements pursuant to Section 33413, to the extent rec'd by law | Legal | 1/1/2014 | 6/30/2018 | Various | Site acquisition loans; Housing development loans; etc. | Low-Mod | - | N | S | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 389 | HOME Match Funds | CDBG/HUD Repayment to City/County | 7/1/2011 | 6/30/2018 | City of Oakland | Matching funds required by Federal HOME program (#236516) | Low-Mod | 36,089 | N | S | 36,089 | - | - | 36,089 | - | - | - | - | - | - | - | - | - | - |
| 396 | 94th and International Blvd | Bond Funded Project - Pre-2011 | 3/3/2011 | 7/5/2067 | City of Oakland/TBD - L.P./Related | Housing development loan (P151796) | Low-Mod | 328,710 | N | S | 328,710 | 328,710 | - | - | - | - | - | - | - | - | - | - | - | - |
| 397 | 1574-80 7th Street | OPAMDDA/Construction | 6/28/2003 | 6/30/2023 | City of Oakland/CDCO | Site acquisition loan (P151822) | Low-Mod | 8,951 | N | S | 8,951 | 8,951 | - | - | - | - | - | - | - | - | - | - | - | - |
| 398 | Faith Housing | OPAMDDA/Construction | 2/13/2001 | 6/30/2021 | City of Oakland/Faith Housing | Site acquisition loan (P151830) | Low-Mod | 8,917 | N | S | 8,917 | 8,917 | - | - | - | - | - | - | - | - | - | - | - | - |
| 399 | 3701 MLK Jr Way | OPAMDDA/Construction | 2/2/2004 | 6/30/2024 | City of Oakland/CDCO (or main service contractor) | Site acquisition loan (P151832) | Low-Mod | 5,641 | N | S | 5,641 | 5,641 | - | - | - | - | - | - | - | - | - | - | - | - |
| 400 | MLK & MacArthur (3829 MLK) | OPAMDDA/Construction | 2/1/2001 | 6/30/2021 | City of Oakland/CDCO (or main service contractor) | Site acquisition loan (P151846) | Low-Mod | 6,528 | N | S | 6,528 | 6,528 | - | - | - | - | - | - | - | - | - | - | - | - |
| 401 | 715 Campbell Street | OPAMDDA/Construction | 6/25/2002 | 6/30/2022 | City of Oakland/OCHI-Westside | Site acquisition loan (P151851) | Low-Mod | 596 | N | S | 596 | 596 | - | - | - | - | - | - | - | - | - | - | - | - |
| 402 | 1672- 7th Street | OPAMDDA/Construction | 12/10/2004 | 6/30/2024 | City of Oakland/OCHI-Westside | Site acquisition loan (P151870) | Low-Mod | 4,233 | N | S | 4,233 | 4,233 | - | - | - | - | - | - | - | - | - | - | - | - |
| 403 | 1666 7th St Acquisition | OPAMDDA/Construction | 2/28/2006 | 6/30/2026 | City of Oakland/OCHI-Westside | Site acquisition loan (P151891) | Low-Mod | 2,201 | N | S | 2,201 | 2,201 | - | - | - | - | - | - | - | - | - | - | - | - |
| 405 | Sausal Creek | OPAMDDA/Construction | 5/19/2007 | 6/30/2027 | City of Oakland/East Bay Asian Local Development Corporation (EBALDC)/Homeplace Initiatives Corporation | Housing development loan (L290451) | Low-Mod | - | Y | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 406 | Tassafaranga | OPAMDDA/Construction | 8/4/2009 | 8/4/2017 | City of Oakland/East Bay Habitat for Humanity | Housing development loan (L290450) | Low-Mod | - | Y | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 410 | California Hotel rehab | Bond Funded Project - Housing | 3/3/2011 | 3/1/2067 | City of Oakland/CA Hotel Oakland LP | Housing development loan (L438610) | Low-Mod | 1,180,056 | N | S | 1,180,056 | 1,180,056 | - | - | - | - | - | - | - | - | - | - | - | - |
| 420 | Brookfield Court/Habitat | OPAMDDA/Construction | 3/3/2011 | 6/30/2031 | City of Oakland/Habitat For Humanity - EAST BAY | Housing development loan (L438710) | Low-Mod | - | Y | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 421 | MacArthur BART affordable housing | Bond Funded Project - Housing | 2/24/2010 | 6/30/2030 | City of Oakland/REDGE | Housing development loan (L437910) | Low-Mod | 13,005,000 | Y | S | 2,000,000 | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| 422 | Oak to 9th | OPAMDDA/Construction | 6/24/2006 | 6/30/2018 | City of Oakland/Harbor Partners LLC | Land acquisition per Development Agreement and Cooperation Agreement; purchase price will be fair market value when Harbor Partners notify City site is ready (L439410) | Low-Mod | 20,545,373 | N | S | 2,500,000 | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| 423 | Oak to 9th | Bond Funded Project - Housing | 8/24/2006 | 6/30/2026 | City of Oakland; Various | Obligation to develop 463 affordable housing units pursuant to Cooperation Agreement with Oak to 9th Community Benefits Coalition | Low-Mod | 34,385,338 | N | S | 3,850,033 | 1,725,033 | - | - | - | - | - | - | - | - | - | - | - | - |
| 426 | West Oakland Loan Redevelopment | City/County Loan (P1000001) | 3/3/2011 | 6/30/2019 | City of Oakland | Pac Overnight Bonds Resolution 2013-15 (Covers all that was approved by the City Council regarding the Redevelopment of the West Oakland area and the purchase of the property owned by the CDCS per Resolution 3418 1/10) | West Oakland | 2,426,243 | - | - | 2,426,243 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 632 | Central District Bonds DS | Refunding Bonds Issued After 9/27/15 | 10/3/2013 | 9/1/2022 | Bank of New York | Subordinated TAB, Series 2013 Refunding Series 2003 & 2005 | Central District | 82,707,900 | N | S | 31,794,650 | - | - | 15,000,050 | - | - | - | - | - | - | - | - | - | - |
| 633 | Excess bond proceeds obligation/Bond Expenditure Agreement | Bond Funded Project - Pre-2011 | 11/8/2013 | 6/30/2024 | City of Oakland (Housing Successor); TBD | Allocates to Low-Mod Housing Asset Fund per Bond Expenditure Agreement approved by OB Resolution 2013-15 | Low-Mod | 25,000 | N | S | 25,000 | 25,000 | - | - | - | - | - | - | - | - | - | - | - | - |
| 636 | Excess bond proceeds obligation/Bond Expenditure Agreement | Bond Funded Project - Pre-2011 | 11/8/2013 | 6/30/2024 | City of Oakland; TBD | Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15 | B-44-SP | 600,000 | N | S | 600,000 | 600,000 | - | - | - | - | - | - | - | - | - | - | - | - |
| 637 | Excess bond proceeds obligation/Bond Expenditure Agreement | Bond Funded Project - Pre-2011 | 11/8/2013 | 6/30/2024 | City of Oakland; TBD | Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15 | Central District | 1,550,000 | N | S | 1,550,000 | 1,550,000 | - | - | - | - | - | - | - | - | - | - | - | - |
| 638 | Excess bond proceeds obligation/Bond Expenditure Agreement | Bond Funded Project - Pre-2011 | 11/8/2013 | 6/30/2024 | City of Oakland; TBD | Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15 | Central City East | 120,000 | N | S | 120,000 | 120,000 | - | - | - | - | - | - | - | - | - | - | - | - |
| 639 | Excess bond proceeds obligation/Bond Expenditure Agreement | Bond Funded Project - Pre-2011 | 11/8/2013 | 6/30/2024 | City of Oakland; TBD | Projects consistent with bond covenants per Bond Expenditure Agreement approved by OB Resolution 2013-15 | Coliseum | - | N | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 640 | 2013 Central District Refunding Bonds Reserve | Reserves | 10/1/2013 | 9/1/2022 | Bank of New York; Bond holders | Reserve funds required by bond covenants | Central District | 4,775,895 | N | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 641 | 2009 Central District Bond Reserve | Reserves | 5/8/2009 | 9/1/2020 | Bank of New York; Bond holders | Reserve funds required by bond covenants | Central District | 3,854,224 | N | S | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Exhibit A

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail
 July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | 17-18A (July - December) | | | | | 17-18B (January - June) | | | | | W | | |
|--------|---|--------------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|--|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|-----------|-------------|-------------------------|---------------|-----------------|-------------|-------|-------------|--------------|--------------|
| | | | | | | | | | | | Fund Sources | | | | | Fund Sources | | | | | | | |
| | | | | | | | | | | | L | M | N | O | P | Q | R | S | T | U | | V | Total |
| | | | | | | | | | | | | | | | | | | | | | | | |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 17-18 Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18A Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 17-18B Total | |
| 642 | B/MSP 2010 RZEDB Bond Reserve | Reserves | 10/1/2010 | 9/1/2040 | Bank of New York; Bond holders | Reserve funds required by bond covenants | B-MSP | 716,013 | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 644 | 2015 TE Bonds Debt Service | Refunding Bonds Issued After 6/27/12 | 8/11/2015 | 9/1/2036 | Zions First National Bank | Subordinated TAB, Series 2015 Tax Exempt, refinancing Series 2006 TE | Multiple | 44,564,624 | N | \$ 1,125,500 | | | | 562,750 | | \$ 562,750 | | | | | 562,750 | | \$ 562,750 |
| 645 | 2015 TE Bond Administration | Fees | 8/11/2015 | 9/1/2036 | Various | 2015 TE bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000007) | Multiple | | Y | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 646 | 2015 Taxable Bonds Debt Service | Refunding Bonds Issued After 6/27/12 | 8/11/2015 | 9/1/2036 | Zions First National Bank | Subordinated TAB, Series 2015 Taxable, refinancing Series 2006T | Multiple | 95,302,350 | N | \$ 6,924,859 | | | | 5,651,732 | | \$ 5,651,732 | | | | | 1,273,127 | | \$ 1,273,127 |
| 647 | 2015 Bond Administration | Fees | 8/11/2015 | 9/1/2036 | Various | 2015 bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000000) | Multiple | 110,000 | N | \$ 12,000 | | | | 12,000 | | \$ 12,000 | | | | | | | \$ - |
| 648 | Bank Fees for Refinanced Bonds Administration | Fees | 8/11/2015 | 6/30/2017 | Various | Bond Audit, rebate analysis, disclosure consulting, trustee services, etc. (000000) for the close-out of various refinanced bonds | Multiple | 22,500 | N | \$ 4,500 | | | | 4,500 | | \$ 4,500 | | | | | | | \$ - |
| 649 | ROPS 15-16B Administrative Cost Allowance | RPTTF Shortfall | 1/4/2016 | 6/30/2017 | City of Oakland, as successor agency | ROPS 15-16B RPTTF amount was insufficient to cover all approved obligations for that period. The shortfall was deducted from the administrative allowance allocation | Agency-wide | | Y | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 650 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 651 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 652 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 653 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 654 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 655 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 656 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 657 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 658 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 659 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 660 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 661 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 662 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 663 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 664 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 665 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 666 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 667 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 668 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 669 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 670 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 671 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 672 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 673 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 674 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 675 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 676 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 677 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 678 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 679 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 680 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 681 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 682 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 683 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 684 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 685 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 686 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 687 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 688 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 689 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 690 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 691 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 692 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 693 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 694 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 695 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 696 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 697 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 698 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 699 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 700 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 701 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 702 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 703 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 704 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 705 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 706 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |
| 707 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | | \$ - |

**Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

| A | B | C | D | E | F | G | H | I |
|--|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|---|
| | | Fund Sources | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | Cash Balance Information by ROPS Period | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| ROPS 15-16B Actuals (01/01/16 - 06/30/16) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/16) | | | | | | | |
| | | 10,718,305 | 17,154,858 | 634,392 | - | 5,182 | - | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016 | | | | | | | |
| | | 770,572 | 32,142 | | | 2,932,647 | 50,337,279 | |
| 3 | Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16) | | | | | | | |
| | | 426,583 | 5,112,000 | | | 2,623,709 | 20,394,715 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| | | 4,572,236 | 9,358,402 | | | | 30,981,427 | C4 and D4: Debt Service Reserves; H4: Debt Service amounts distributed during 15-16B per bond covenants to be retained for debt service amounts due during 16-17A. |
| 5 | ROPS 15-16B RPTTF Balances Remaining | No entry required | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | | | | | | | |
| | | \$ 6,490,058 | \$ 2,716,598 | \$ 634,392 | \$ - | \$ 314,119 | \$ (1,038,863) | |

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

| Item # | Notes/Comments |
|-------------------------------------|--|
| 4, 57, 198, 199, 242, 243, 299, 300 | Disallowed by DOF (ROPS 14-15B). |
| 7-8, 10 | Per 34167(d)(3). |
| 17, 66-67, 200, 246-247, | In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment. |
| 18 | Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment. |
| 26, 75, 252 | Other source is grant funds. |
| 30 | The initial contract terminated June, 20, 2012, but it is required for lines 25 through 29 and will be extended as needed to comply with the projects enforceable obligations; reserve source is prior year tax increment. Funded from OFA balances. |
| 14, 54, 196, 241, 370-371 | Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. |
| 68-69, 72 | Bond proceeds held by ORSA pool; no termination date |
| 19-21, 70, 71, 73 | Bond proceeds held with fiscal agent and ORSA pool; no termination date |
| 77-82, 84-88, 90-93 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known. |
| 84 | Garage revenue used to pay HOA fees. |
| 89 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. No termination date. |

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

| Item # | Notes/Comments |
|---|---|
| 94 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee. |
| 96 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known. |
| 97 | Monetary obligation complete; however, Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. |
| 98-101 | Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. |
| 106 | Obligation amount unknown. |
| 125-194; 222, 225, 232; 264, 283-284 | These grants have been terminated; obligation retired. |
| 202-203 | Bond proceeds held by fiscal agent. |
| 206 | Obligation retired (property tied to repayment transferred to the City per the LRPMP). |
| 207 | Amount owed to the LowMod fund is outstanding related to removing affordability restrictions. |
| 247 | Partially refunded in 2015. |
| 257 | Funded from OFA balances. |
| 258-259 | Obligations retired (disallowed by DOF in 15-16B). |
| 296 | These grant contracts do not have termination dates. There are some schedule requirements, but once the project begins, the Agency must reimburse up to half of the expenses of the agreed upon project. Funded from OFA balances. |
| 344 | Obligation complete/Closed. |
| 352-359 | Funded from LMIHF. |

Oakland Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

| Item # | Notes/Comments |
|-----------|--|
| 359 | Estimated completion; No termination date. Funded from LMIHF; Project in arbitration. |
| 372, 377, | |
| 380 | Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date. |
| 376 | Mostly refunded in 2015, but bonds with near-term maturity dates have final payment occurring in 2016; Based on amount due fall 2016. |
| 379 | Based on debt service schedule for fall 2017 and spring 2018. |
| 383 | This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms. |
| 389 | Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF |
| 393 | Contracted monetary obligation complete; Requires continued staff project management and oversight until completion. |

EXHIBIT B

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

(attached)

Exhibit B - ORSA Administrative Budget

| DEPARTMENT PERSONNEL | | ROPS 16-17 |
|--|--|---------------------|
| City Administrator | | 610,036 |
| City Attorney | | 216,863 |
| City Clerk | | 59,942 |
| Finance & Management | | 719,266 |
| Human Resource Management | | 50,636 |
| Subtotal Personnel | | \$ 1,656,743 |
| O&M | | |
| O&M | | ROPS 16-17 |
| City Accounting Services | | 1,562 |
| Information Technology Services | | 5,203 |
| Facilities Services | | 103,056 |
| Duplicating | | 20,175 |
| Postage & Mailing | | 8,870 |
| Technology (phone, equipment, software, etc) | | 15,000 |
| Treasury Portfolio Management | | 140,000 |
| Outside Legal Counsel | | 30,000 |
| Audit Services | | 25,000 |
| General operating costs (supplies, etc) | | 27,857 |
| Subtotal O&M | | \$ 376,723 |
| Oversight Board Support | | |
| Oversight Board Support | | ROPS 16-17 |
| Clerical/Admin Support | | 5,000 |
| Legal Counsel | | 30,000 |
| Subtotal Oversight Board Support | | \$ 35,000 |
| TOTAL SUCCESSOR ADMIN BUDGET | | \$ 2,068,466 |