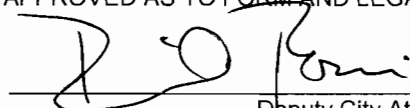


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2010 JUN 30 AM 10:57

APPROVED AS TO FORM AND LEGALITY:


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 82914 C.M.S.

**A RESOLUTION AMENDING RESOLUTION NO. 82649 C.M.S.
TO REDUCE THE NUMBER OF UNITS FROM 110 TO 102
FOR THE JEFFERSON OAKS APARTMENTS PROJECT
LOCATED AT 1424 JEFFERSON STREET**

WHEREAS, on March 16, 2010, the City Council adopted Resolution No. 82649 C.M.S. authorizing an affordable housing development loan in an amount not to exceed \$2,500,000 to Affordable Housing Associates (the "Developer") for the Jefferson Oaks Apartments project, located at 1424 Jefferson Street in the city of Oakland (the "Project"); and

WHEREAS, on March 16, 2010, the Redevelopment Agency adopted Resolution No. 2010-0045 C.M.S. authorizing an Agency loan in an amount not to exceed \$1,100,000 to the Developer to be used for the expanded Project; and

WHEREAS, the original proposal for the Project from the Developer included 105 affordable housing units, plus one manager's unit, for a total of 106 units; and

WHEREAS, Resolution No. 82649 C.M.S. mistakenly included approval of 110 units, rather than the actual submitted 106 units; and

WHEREAS, redesign of the project has occurred in order to increase the size of some of the units in the Project and the Developer has requested a decrease in the number of units in the Project to 102 units; and

WHEREAS, the total number of residential units will need to be reduced from 106 to 102 to accommodate the revised unit design; now, therefore be it

RESOLVED: That the City Council hereby amends Resolution No. 82649 C.M.S. to reduce the number of units in the Project from 110 to 102 units.

IN COUNCIL, OAKLAND, CALIFORNIA, JUL 20 2010, 2010

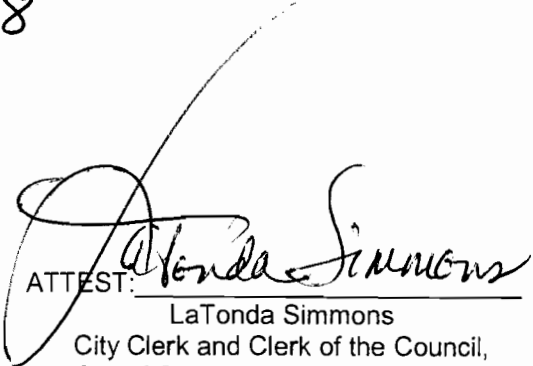
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID,
AND PRESIDENT BRUNNER - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council,
City of Oakland