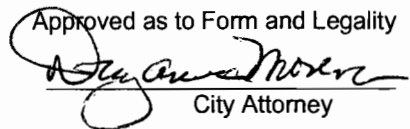


2012 FEB 29 PM 4:34

Approved as to Form and Legality


City Attorney

OAKLAND CITY COUNCIL

Resolution No. 83691 C.M.S.

INTRODUCED BY Council President Reid and Vice Mayor Brooks

**A RESOLUTION IN SUPPORT OF SENATE BILL 659 (SB659) AS INTRODUCED BY
SENATORS PADILLA AND RUBIO EXTENDING THE DISSOLUTION OF
REDEVELOPMENT AGENCIES AND COMMUNITY DEVELOPMENT AGENCIES TO
APRIL 15, 2012**

WHEREAS, Existing law suspends various activities of redevelopment agencies and prohibits the agencies from incurring indebtedness for a specified period; and in the case of California Redevelopment Association v. Matosantos, Case No. S194861, the California Supreme Court ruled that the dissolution of redevelopment agencies and community development agencies shall take effect on February 1, 2012, or 4 months after the effective date or the deadline for performance of an obligation, except as specified, and

WHEREAS, The loss of Redevelopment funding creates a potential annual budget gap for the City of Oakland, ranging from \$25-30 million, as well as the use of Redevelopment activities being one of many tools that Oakland, like other urban centers in California, can use to turn vacant and underutilized properties into productive, tax revenue generating and job-producing uses, and has also served as a catalyst for private investment to breathe life into areas burdened with deteriorated buildings, environmental contamination, and aging infrastructure that would otherwise lay vacant and nonproductive, and as such, Redevelopment funds have been used to support staff, projects, and programs throughout the City organization,

WHEREAS, Senate Bill 659 (SB659) as introduced by Senators Padilla and Rubio which extends the dissolution of Redevelopment Agencies and Community Development Agencies to April 15, 2012, and other specified provisions would become effective on May 1, 2012, or require performance of certain actions on or before July 1, 2012, so be it

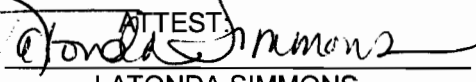
WHEREAS, the City of Oakland supports SB 659 as Introduced by Senators Padilla and Rubio, extending the deadline for the dissolution of Redevelopment Agencies and Community Development Agencies to April 15, 2012, so be it

RESOLVED: That the best interests of the City of Oakland would be served by supporting SB 659; and be it

FURTHER RESOLVED: That the City Council hereby adopts a supporting position on SB 659;

PASSED BY THE FOLLOWING VOTE: AYES - BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, AND PRESIDENT REID - 8
NOES - ABSENT - ABSTENTION - 0

JAN 25 2012

ATTEST

LATONDA SIMMONS
City Clerk and Clerk of the Council of
the City of Oakland, California