

# OAKLAND CITY COUNCIL

RESOLUTION No. 76179 C.M.S.

INTRODUCED BY COUNCILMEMBER \_\_\_\_\_



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## A RESOLUTION CERTIFYING BANKS THAT HAVE MET THEIR 1999 FAIR SHARE GOALS PURSUANT TO THE CITY'S LINKED BANKING SERVICE ORDINANCE

**WHEREAS**, the City Council adopted an amended Linked Banking Services Ordinance, Ordinance No. 12066 C.M.S., on July 14, 1998; and

**WHEREAS**, the Ordinance established a process for determining which banks have met their "Fair Share Goals" for Oakland community lending; and

**WHEREAS**, an assessment of the 1999 performance of Oakland banks in meeting their Fair Share Goals for community lending pursuant to the Linked Banking Services Ordinance was conducted, and five banks were found to have met their Fair Share Goals; now therefore be it

**RESOLVED:** That the following banks are certified by the City Council as having met their 1999 Fair Share Goals:

- Bank of America
- Community Bank of the Bay
- Union Bank of California
- Washington Mutual
- Wells Fargo Bank

and be it further

**RESOLVED:** That the following banks are not certified by the City Council as having met their Fair Share Goals:

- Bank of Canton of California
- Bank of Oakland
- Bank of the Orient
- Bank of the West
- California Bank & Trust
- California Federal Bank
- California Savings & Loan
- Cathay Bank
- Citibank Federal Savings Bank
- Civic Bank of Commerce
- Fireside Thrift Company
- First Federal Savings & Loan of San Rafael

- Gateway Bank
- Mechanics Bank
- Metropolitan Bank
- Mission National Bank
- Sanwa Bank California
- Summit Bank
- United Commercial Bank
- United Labor Bank
- World Savings & Loan
- World Savings Bank, F.S.B

and be it further

RESOLVED: That the City Manager shall file the lists of banks that have met their Fair Share Goals and those that have not with the City Clerk and with the appropriate federal and state regulatory agencies.

IN COUNCIL, OAKLAND, CALIFORNIA, DEC 12 2000, 2000

**PASSED BY THE FOLLOWING VOTE:**

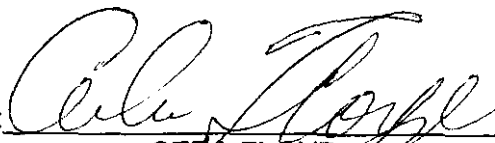
AYES- BRUNNER, ~~CHANG~~, MILEY, NADEL, REID, SPEES, WAN AND PRESIDENT DE LA

FUENTE = 7

NOES- None

ABSENT- Chang - 1

ABSTENTION- None

ATTEST:   
 CEDA FLOYD  
 City Clerk and Clerk of the Council  
 of the City of Oakland, California