

FILED
OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL

Charles H. Hill 4/2/03
City Attorney

2003 APR -3 PM 5:11

RESOLUTION No. 77744 C.M.S.

RESOLUTION OF INTENTION TO APPROVE AN AMENDMENT TO THE CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE CITY COUNCIL CITY OF OAKLAND

WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement system by the execution of a contract and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide Section 21362.2 (3%@50 Full formula) for local police members only and include a local system transfer by waiver of the local police members hired prior to July 1, 1976; now, therefore be it

RESOLVED: that the governing body of the above agency does hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

APR 15 2003

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 20____

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, ~~CHANG~~, NADEL, QUAN, REID, WAN and PRESIDENT DE LA FUENTE - 7

NOES- 0

ABSENT - *Chang* - 1
Excused
ABSTENTION- 0

ATTEST:

Ceda Floyd
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California