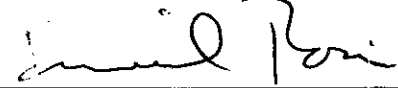


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Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2005 - 0058**

RESOLUTION NO. _____ C.M.S.

RESOLUTION AUTHORIZING THE CONTRIBUTION AND APPROPRIATION OF REDEVELOPMENT AGENCY FUNDS TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT IN AN AMOUNT NOT TO EXCEED \$50,000 FOR THE INSTALLATION OF TEMPORARY PARKING ON CITY AND AGENCY PARCELS AT 7425 SAN LEANDRO STREET AND 728 73rd AVENUE TO ALLEVIATE BLIGHT, SUPPORT INTERMODAL TRANSIT, AND PROVIDE ADDITIONAL PARKING CAPACITY IN THE COLISEUM REDEVELOPMENT AREA

WHEREAS, the Redevelopment Agency wishes to fund construction costs to install parking to alleviate general blight and unsafe conditions caused by the deterioration, obsolescence and blight at 7425 San Leandro Street and 728 73rd Avenue (the "Coliseum Area Replacement Parking Project") in the Coliseum Redevelopment Project Area; and

WHEREAS, the City of Oakland and Redevelopment Agency are implementing the 2005-2007 Agency Budget for the Coliseum Redevelopment Project, including the Coliseum Area Replacement Parking Project, to accommodate new development and improve the residential edge of the Coliseum Project area; and

WHEREAS, the City and the Redevelopment Agency are jointly implementing projects such as the Coliseum Area Replacement Parking Project as part of the Coliseum Redevelopment Plan to reduce safety hazards for both pedestrian and vehicular traffic in the Coliseum Redevelopment Area; and

WHEREAS, the City and Agency agree that economic development and redevelopment are goals of the Coliseum Redevelopment Project and that the Coliseum Area Replacement Parking Project will improve safety by establishing secured and well-maintained parking facilities to alleviate blight on vacant lots and improve quality of life for residents and businesses throughout the project area and will complement and enhance economic development efforts; and

WHEREAS, the City and Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds

between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, The City and Agency agree that economic development and redevelopment are goals of the Coliseum Redevelopment Project and that the Coliseum Area Parking Replacement Project will improve vacant lots to alleviate blight and support the retention of businesses throughout the project area and will complement and enhance economic development efforts; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the installation cost or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the Redevelopment Agency authorized an allocation of Agency funding in an amount not to exceed \$50,000, including contingency, to the Coliseum Area Parking Replacement Project from the Coliseum Redevelopment Tax Increment Fund (9450), Coliseum Redevelopment (88659), Miscellaneous Services (53719), Coliseum Area Redevelopment Project (S82600) in the approval of its Fiscal Year 2005-2007 Budget in 2003; and

WHEREAS, there are sufficient funds in the Coliseum Redevelopment Tax Increment Fund (9450), Coliseum Redevelopment Organization (88659), Miscellaneous Services Account (53719), Coliseum Area Redevelopment Project (S82600); and

WHEREAS, the Agency will contribute and transfer Agency tax increment funds to the Redevelopment Agency City Fund (7780), Organization (30228), Accounts (57311 and 56611); and

WHEREAS, the City Council is consenting to the use of Agency funding for the Coliseum Area Replacement Parking Project pursuant to Section 33445 of the California Health and Safety Code; now, therefore be it

RESOLVED: That the City Council hereby consents to the use of up to \$50,000 in Redevelopment Agency funds, including contingency, for the Coliseum Area Replacement Parking Project, and appropriates such funds to the Coliseum Area Replacement Parking Project; and be it further

RESOLVED: That such funds shall be placed into the City Project established for the Coliseum Area Replacement Parking Project; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the Coliseum Area Replacement Parking Project will benefit the Coliseum Redevelopment Project Area by installing pavement improvements to alleviate the substandard, unsafe conditions which are a blighting influence in the Coliseum Project Area;
2. That the City Capital Improvement Program ("CIP") funds have been unable to provide financing for the Coliseum Area Replacement Parking Project in the period 2003-2005 and that no other reasonable means of financing the Coliseum Area

Replacement Parking Project are available to the City other than Redevelopment Agency funding;

3. That the use of tax increment funds from the Coliseum Project Area for the Coliseum Area Replacement Parking Project will assist in the elimination of crime and blight in the Coliseum Project Area by replacing the overgrown and debris-strewn lots located at 728 73rd Avenue and 7425 San Leandro Street with paved, maintained, and secured parking lots; and
4. That the use of tax increment funds from the Coliseum Project Area for the Coliseum Area Replacement Parking Project is consistent with the implementation plan adopted for the Coliseum Project Area;

and be it further

RESOLVED: That the City Administrator or her designee is hereby authorized to take whatever actions necessary with respect to this Project consistent with this Resolution and its basic purpose.

OCT 18 2005

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2005

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, , KERNIGHAN, NADEL, QUAN, REID,
AND CHAIRPERSON DE LA FUENTE **- 7**

NOES-

ABSENT-

ABSTENTION-

Excused - Chang - 1

ATTEST:


LATONDA SIMMONS
Agency Secretary