

OAKLAND CITY COUNCIL

RESOLUTION No. 76208 C.M.S.



A RESOLUTION AUTHORIZING THE ALLOCATION OF \$100,000 IN HUD HOME FUNDS FOR AN OPERATING SUPPORT GRANT TO AFFORDABLE HOUSING ASSOCIATES

WHEREAS, for the past several years, the City of Oakland has set aside five percent of its HUD HOME grant to provide operating support grants to City designated Community Housing Development Corporations (CHDOs), and

WHEREAS, the HOME program guidelines require that a CHDO receiving operating support funding have either received HOME funds for an affordable housing project or expect to receive HOME funds for such purpose within 24 months of receipt of operating support funding, and

WHEREAS, Affordable Housing Associates (AHA) has been designated a CHDO by the City, and

WHEREAS, AHA is currently developing a HOME-funded affordable housing project at 2320 Adeline Street, and

WHEREAS, funds are available in Fund 2108, Organization 88711, Project H91023; now, therefore, be it

RESOLVED: That the City Council authorizes the allocation of \$100,000 in HOME funds to be granted to AHA to assist them in completing work on its HOME funded project in Oakland as well as pursuing other affordable housing projects and improving its project management of projects located in Oakland; and be it

FURTHER RESOLVED: That the City Council hereby appoints the City Manager or his designee as agent of the City to conduct negotiations with AHA, execute grant documents with AHA, administer the grant, modify the grant documents, and take any other action with respect to the grant consistent with this Resolution and its basic purpose; and be it

FURTHER RESOLVED: That the grant contract shall be reviewed and approved by the Office of the City Attorney for form and legality prior to execution, and copies will be placed on file with the City Clerk

IN COUNCIL, OAKLAND, CALIFORNIA, JAW - 9 2001, 2000


PASSED BY THE FOLLOWING VOTE:

AYES- BRUNNER, CHANG, ~~MILY~~, NADEL, REID, SPEES, WAN AND PRESIDENT DE LA FUENTE, 7

NOES- None

ABSENT- None

ABSTENTION- None

ATTEST 
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California