

**CITY OF OAKLAND  
COUNCIL AGENDA REPORT**

CLERK

TO: Office of the City Manager  
ATTN: Robert C. Bobb  
FROM: Financial Services Agency  
DATE: February 18, 2003  
RE: Cash Management Report for Quarter ended December 31, 2002

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**SUMMARY**

Government Code 53600 et seq. requires the delivery of a quarterly report to the local agency's chief executive officer, internal auditor and legislative body. The current Investment Policy for the City and the Redevelopment Agency also requires delivery of the report.

In accordance with the California Government Code and with the Investment Policy for the City and the Redevelopment Agency, the attached Cash Management Report dated January 30, 2002, provides information on the investments of the City's Operating Fund and the Redevelopment Agency's Operating Fund for the quarter ended December 31, 2002. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended September 30, 2002.

In August 2002, Fitch Investors Service, L.P. ("Fitch") reviewed the City's portfolio and reaffirmed its credit rating of "AAA" and a market risk rating of "V-1+" to the City's Operating Fund Portfolio. These ratings are the highest that can be obtained.

The report is presented for Council's information and review only and requires no Council action.

**FISCAL IMPACTS**

This is an informational report. There is no fiscal impact.

**BACKGROUND**

The report presents information regarding the portfolios' composition, including safety, creditworthiness, liquidity and diversity. The report confirms that as of December 31, 2002, the portfolios are in compliance with the Investment Policy of the City for fiscal year 2002-2003. The portfolio's credit quality remains high and well within the Investment Policy. Liquidity remains sufficient to meet projected cash flow needs. The report also provides each portfolio's current market value and yield as of December 31, 2002, as well as comparisons to other market benchmarks. The report also confirms that no leverage was utilized nor derivatives held during the reporting period. Finally, the report reviews key economic factors, which may affect the portfolios and potential investment results.

Item     D      
Finance & Management Committee  
February 18, 2002

## **DISABILITY AND SENIOR CITIZEN ACCESS**

There are no ADA or Senior Citizen Access issues contained in this report.

## **SUSTAINABLE OPPORTUNITIES**

**Economic:** The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolio's credit quality remains high and well within the City's Investment Policy. Moreover, the liquidity remains sufficient to meet the City's projected cash flow needs.

**Environmental:** There are no environmental opportunities associated with this report.


**Social Equity:** It is the objective of the City to manage the portfolios by maintaining its composition through the observation of the key areas of safety, creditworthiness, liquidity, and diversity. Optimization of the portfolio while observing those key areas will produce interest earnings to the General Fund. These monies may be available for services to disadvantaged areas, or enhanced recreational or social venues.

## **RECOMMENDATION**

Staff recommends Council's acceptance of this informational report.

**ACTION REQUESTED:** No action is required.

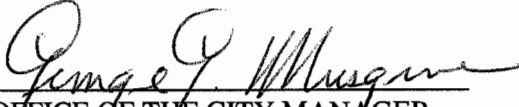
Respectfully Submitted,

  
Deborah Edgerly  
Director, Financial Services Agency

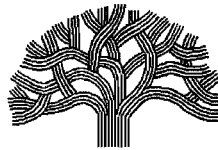
Prepared by:

Joseph T. Yew, Jr.  
Treasury Manager

APPROVED AND FORWARDED TO THE  
FINANCE AND MANAGEMENT COMMITTEE:

  
OFFICE OF THE CITY MANAGER

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FINANCE & MANAGEMENT CMTE.  
FEB 18 2003



**City of Oakland and Oakland Redevelopment Agency  
Cash Management Report  
For Quarter Ended December 31, 2002**

**Prepared by  
Financial Services Agency  
Treasury Division**

**January 30, 2003**

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**City of Oakland and Oakland Redevelopment Agency  
Cash Management Report  
For Quarter Ended December 31, 2002**

**CITY OF OAKLAND**

Portfolio Review

During the quarter, the Portfolio balances have fluctuated from a low of \$144.3 million in October 2002 to a high of \$164.8 million in December 2002. Contributing to the fluctuation is the payment of Port debt service of \$30.4 million offset by the receipt of property taxes in the amount of \$62.2 million. Other payments included debt service payments of approximately \$11.8 million and normal operating expenses, such as payroll and vendor payments.

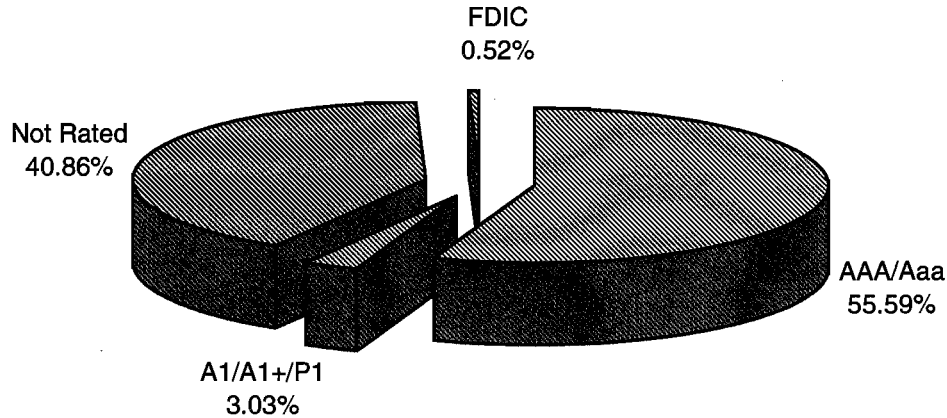
Portfolio Composition

The Portfolio complies with the City's adopted Investment Policy for fiscal year 2002-2003. This includes compliance with the applicable local ordinances and resolutions, including the Nuclear Free Zone, Linked Banking, and the Tobacco Divestiture resolution.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

*Preservation of Capital/Safety.* The City's holdings as of December 31, 2002, are depicted by credit rating category in the chart on the following page. Approximately 55.59% of the Operating Fund investments were "AAA" rated and 3.03% were "A" rated or better. The primary unrated holdings, at 40.86% of the Fund, were the Fund's investments in the State of California's Local Agency Investment Fund (LAIF); FDIC-insured Certificates of Deposit constituted less than 1% of the total Operating Fund.

**City of Oakland Operating Fund  
Portfolio Credit Quality  
(As of 12/31/02)**



*Liquidity.* Liquidity will continue to be a primary objective when making investment decisions for the Operating pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet the day-to-day expenditures, we maintained a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port of Oakland and the City for the six months following December 31, 2002, is approximately \$47.9 million.

Consequently, we will continue to invest in short term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Maturing investments over the next six months are as follows:

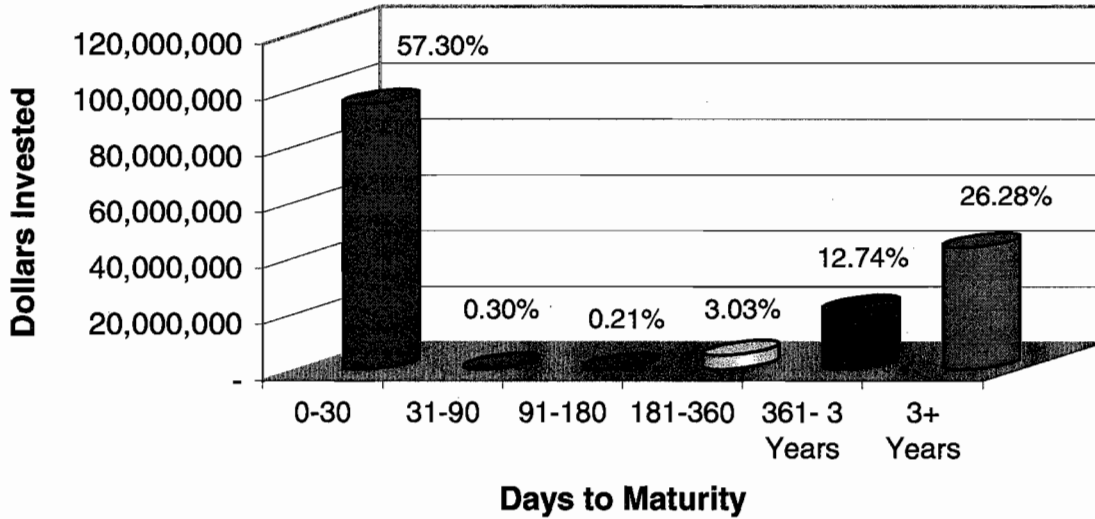
Days	Amount(s)	Percent
0-30	\$94,649,826.95	57.40%
31-180	\$850,000	.51%
<b>Total</b>	<b>\$95,499,826.95</b>	<b>57.91%</b>

The amount maturing within 180 days includes \$67.30 million in LAIF (\$30.3 million are bond proceeds) and \$28.1 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

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The following graph depicts the Operating Fund Portfolio by dollars invested and percentage in each maturity range as of December 31, 2002.

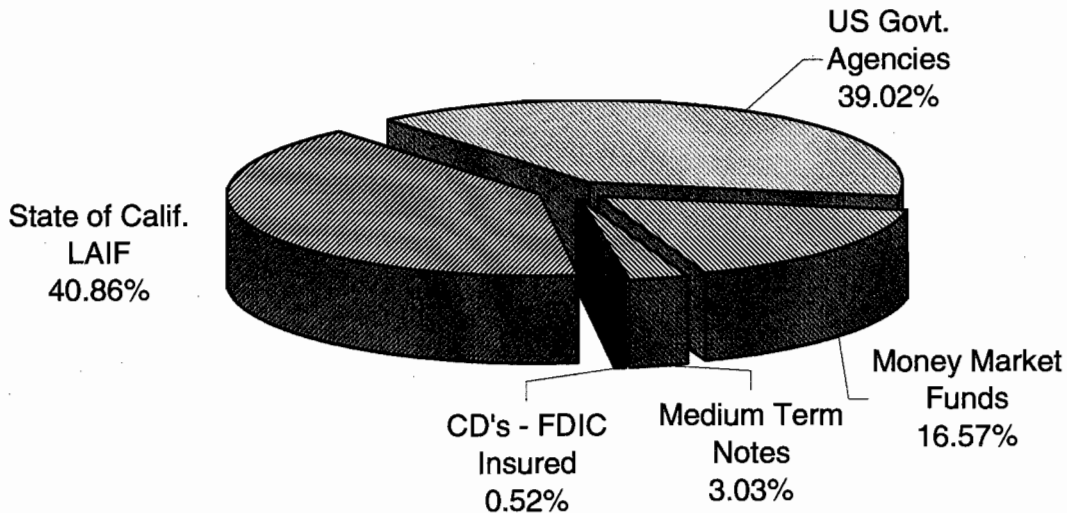
**City of Oakland Operating Fund  
Portfolio Maturity  
(As of 12/31/02)**



*The Portfolio average maturity was decreased to 108 days as of December 31, 2002, versus 165 days as of September 30, 2002. This is due to the large balances held in LAIF.*

*Diversity.* To reduce the risks of investing, the portfolio is diversified among a variety of instruments. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 10% of the total cash portfolio (other than TRAN proceeds) may be invested in any one issue. This single-issue provision also does not apply to money market funds or LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund  
Portfolio Diversity  
(As of 12/31/02)**



*Derivatives.* The Operating Fund Portfolio contained no derivative instruments during this reporting period.

Yield

Total interest earned for the quarter ended December 31, 2002, was approximately \$1.3 million. The effective rate of return on total assets in the Operating Fund Portfolio for the month ended December 31, 2002, was 3.44%. The City's Portfolio yield was better than the month-end spot yield on the 6-month Treasury bill and LAIF for each month in the quarter. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. It has been the City's practice to hold to maturity rather than sell at a loss and adjust to the markets yield curve.



Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund  
Comparative Annualized Yields  
(As of 12/31/02)**

<b>As of Month-end</b>	<b>6-month Treasury</b>	<b>LAIF<sup>1</sup></b>	<b>Operating Fund</b>
October 2002	1.41%	2.49%	3.42%
November 2002	1.28%	2.30%	3.94%
December 2002	1.20%	2.20%	3.44%

<sup>1</sup>Effective monthly average return.

*Valuation and Leverage.* The market value of the Operating Fund was \$166.1 million, based on information received from Interactive Data Corporation, which was above cost by approximately \$1.3 million. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

**Portfolio Rating**

In August 2002, Fitch Investors Service, L.P. (“Fitch”) assigned a managed fund credit rating of “AAA” and a market risk rating of “V-1+” to the City’s Operating Fund Portfolio. These ratings are the highest assigned by Fitch. The “AAA” credit rating reflects the highest credit quality based on asset diversification, management strength, and operational capabilities. The “V-1+” market risk rating is assigned to money market funds and Local Government Investment Pools that have the lowest market risk and are expected to experience no loss of principal value even in adverse market conditions. Fitch’s market risk ratings reflect the rating agency’s assessment of relative market risks and total return stability in the portfolio, based on analysis of various market indicators such as interest rates, liquidity, and leverage risk, if any. As a condition of maintaining these ratings, the City provides information on the Operating Fund Portfolio activity and holdings to Fitch for its review on a monthly basis.

## OAKLAND REDEVELOPMENT AGENCY

### Portfolio Review

The portfolio decreased from \$70.5 million at the end of September 2002 to \$62.5 million at the end of December 2002. Contributing to the decline are debt service payments of \$847,519 and Capital expenditures of approximately \$8.1 million.

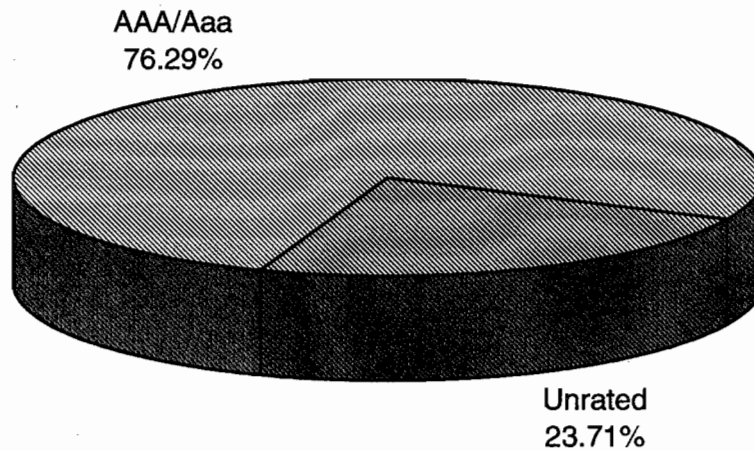
### Portfolio Composition

The Portfolio complies with the current Investment Policy for fiscal year 2002-2003 with one exception noted in the area of diversity. This includes compliance with the applicable local ordinances and resolutions, including the Nuclear Free Zone, Linked Banking, and the Tobacco Divestiture resolution.

The following discussion addresses the Redevelopment Agency investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

***Preservation of Capital/Safety.*** The Agency's holdings by credit rating category are depicted in the chart below. Approximately 76.29 % of the Agency's Operating Fund investments were "AAA" rated. The primary unrated holdings, at 23.71% of the Fund, were the Fund's investments in the State of California's Local Agency Investment Fund (LAIF).

**Oakland Redevelopment Agency  
Portfolio Credit Quality  
(As of 12/31/02)**

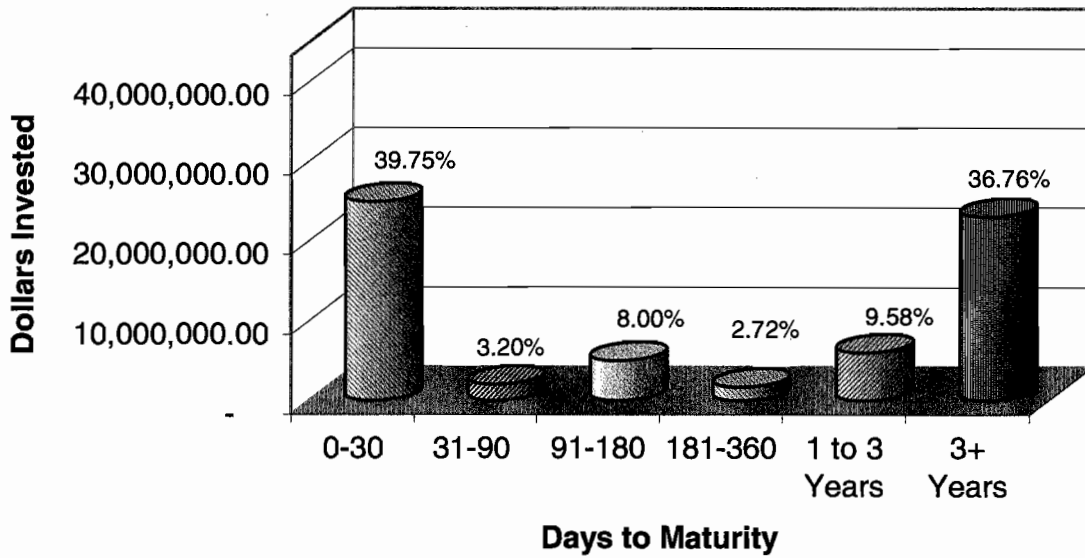


*Liquidity.* Liquidity within the Agency's Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately \$11.7 million. We also maintain a sufficient "cushion" in highly liquid instruments to meet unanticipated projects expenditures.

The Agency Portfolio average maturity slightly increased to 299 days as of December 31, 2002, versus 291 days as of September 30, 2002.

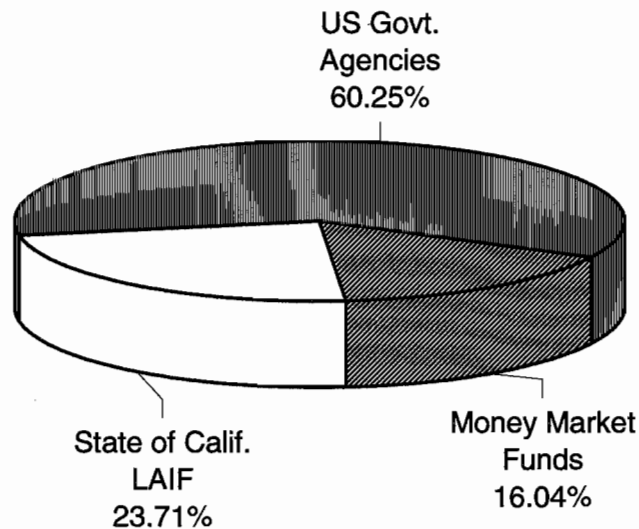
The chart below depicts the Agency's Portfolio by dollars invested and percentage in each maturity range.

**Oakland Redevelopment Agency  
Portfolio Maturity  
(As of 12/31/02)**



*Diversity.* To reduce the risks of investing, the portfolio is diversified among a variety of instruments. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 10% of the total cash portfolio may be invested in any one issue.

**Oakland Redevelopment Agency  
Portfolio Diversity  
(As of 12/31/02)**



*Derivatives.* The Agency Portfolio contained no derivative instruments during this reporting period.

Yield

Total interest earned for the quarter ended December 31, 2002, was \$706,361.52. The effective rate of return on total assets in the Agency's Portfolio was 3.80% as of December 31, 2002. During the quarter, the Agency's portfolio surpasses that of LAIF and the month-end spot yield on the 6-month Treasury in each month. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

Comparative yields for the quarter are shown below.

**Oakland Redevelopment Agency**  
**Comparative Annualized Yields**  
(As of 12/31/02)

As of Month-end	6-month Treasury	LAIF <sup>1</sup>	ORA
October 2002	1.41%	2.49%	4.11%
November 2002	1.28%	2.30%	4.28%
December 2002	1.20%	2.20%	3.80%

<sup>1</sup>Effective monthly average return

*Valuation and Leverage.* The market value of the Agency portfolio for the quarter ended December 31, 2002, was \$63.2 million, based on information received from Interactive Data Corporation, which was above cost by approximately \$656,000. There was no leverage in the portfolio during the reporting period, and liquidity was maintained at sufficient levels.

## **ECONOMIC REVIEW**

### Market Overview

U.S. retail sales rose 1.2 percent, less than expected, in December as consumers reined in purchases at department stores and grocers. With unemployment at an eight-year high of 6 percent shoppers limited their purchases.

The U.S. producer price index was unchanged in December as companies from Dell Computer Corp. to General Motors Corp. offered incentives to keep sales growing in a slow economy.

The U.S. trade deficit fell in October to the narrowest in seven months as a labor dispute closed the West Coast ports and companies imported capital goods at the slowest pace in four years. Exports fell for a third straight month, and imports declined 2.4 percent.

Wholesale inventories rose in November for the fifth time in six months, gaining 0.2 percent after falling in October.

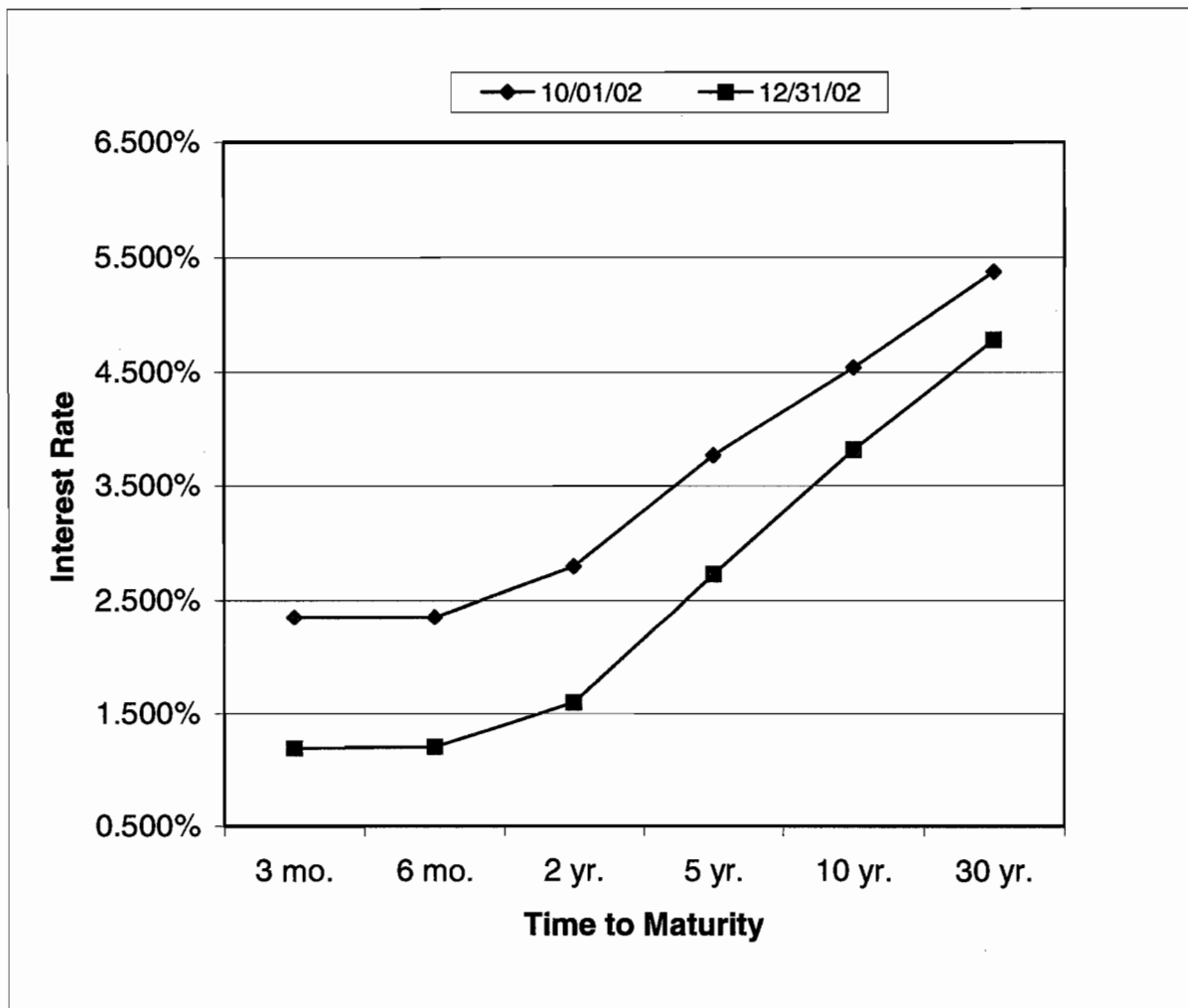
### Interest Rates

On November 6, 2002, Federal Reserve policy makers lowered their benchmark interest rate a larger-than-expected half percentage point and signaled that additional rate cuts are unlikely in the near future. The reduction in the overnight bank-lending rate to 1.25%, the lowest rate since July 1961, underscores the speed with which the economic recovery has deteriorated. The

Fed said, "Greater uncertainty, in part attributable to heightened geopolitical risks, is currently inhibiting spending, production and employment." The statement indicates the Fed worries that a possible war with Iraq and persistent threat of terrorism is inhibiting spending plans by both consumers and businesses.

On December 10, 2002, Federal Reserve policy makers left their benchmark interest rate unchanged and said the economy still needs the lowest borrowing costs in four decades to sustain the recovery. The Fed maintained the outlook it described in November, saying the risks of higher inflation and weaker economic growth is in balance.

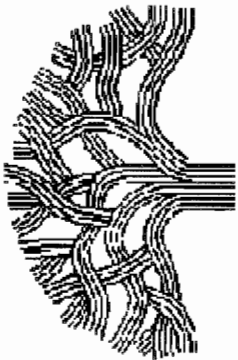
Rather than take a position on the future direction of interest rates, we expect to continue to manage the investments of the City of Oakland and the Redevelopment Agency Operating Fund Portfolios consistent with policy objectives and a primary focus on meeting liquidity needs.



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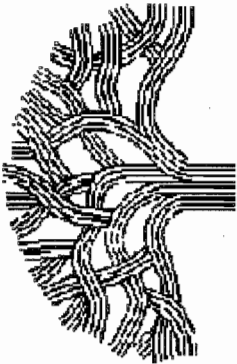




**ORA POOLED INVESTMENTS**  
**Aging Report**  
**By Maturity Date**  
**As of October 31, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:		Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	( 10/31/2002 - 10/31/2002 )	24,154,525.29	34.65%	24,154,525.29	24,154,525.29
1 - 30 days	( 11/01/2002 - 11/30/2002 )	0.00	0.00%	0.00	0.00
31 - 90 days	( 12/01/2002 - 01/29/2003 )	5,000,000.00	7.17%	5,000,000.00	5,071,000.00
91 - 180 days	( 01/30/2003 - 04/29/2003 )	4,000,000.00	5.74%	4,000,000.00	4,098,125.00
181 - 360 days	( 04/30/2003 - 10/26/2003 )	4,700,000.00	6.74%	4,699,373.60	4,828,531.25
361 - 1080 days	( 10/27/2003 - 10/15/2005 )	3,000,000.00	4.30%	2,995,190.59	3,037,500.00
1081 days and after	( 10/16/2005 - )	28,850,000.00	41.39%	28,837,731.91	28,455,593.75
<b>Total for</b>		<b>21 Investments</b>	<b>100.00</b>	<b>69,686,821.39</b>	<b>70,645,275.29</b>



**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Summary**  
**October 31, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	40,550,000.00	41,325,125.00	40,532,296.10	58.16	1,661	467	5.076	5.147
Money Market	9,328,756.67	9,328,756.67	9,328,756.67	13.39	1	1	1.722	1.746
Local Agency Investment Funds	14,825,768.62	14,825,768.62	14,825,768.62	21.27	1	1	2.377	2.410
Local Agencies Issues	5,000,000.00	5,027,900.00	5,000,000.00	7.17	2,119	44	6.429	6.518
<b>Investments</b>	<b>69,704,525.29</b>	<b>70,507,550.29</b>	<b>69,686,821.39</b>	<b>100.00%</b>	<b>1,119</b>	<b>275</b>	<b>4.150</b>	<b>4.208</b>

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	244,242.09	1,077,436.63
Average Daily Balance	69,913,995.48	78,208,783.45
Effective Rate of Return	4.11%	4.09%

Joseph T. Yew, Treasury Manager

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**FINANCE & MANAGEMENT COMMITTEE**  
**FEB 18 2003**

Data Updated: 01/08/2003 15:23  
 Run Date: 01/08/2003 - 15:23

Portfolio ORAP  
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**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Mat./Call	Days to Maturity	
<b>Federal Agency Issues - Coupon</b>												
31331LTZ1	50314	FEDERAL FARM CREDIT BANK		12/04/2001	3,000,000.00	3,009,375.00	3,000,000.00	5.230	AAA	5.230	33	
3133M3TH8	40107	FEDERAL HOME LOAN BANK		03/17/1998	2,000,000.00	2,034,375.00	2,000,000.00	6.056	AAA	6.056	136	
3133M32A2	40129	FEDERAL HOME LOAN BANK		04/07/1998	2,000,000.00	2,039,375.00	2,000,000.00	6.100	AAA	6.100	157	
3133MKP68	50317	FEDERAL HOME LOAN BANK		01/09/2002	2,850,000.00	2,866,031.25	2,850,000.00	5.300	AAA	5.298	56	
3133ML6X8	50319	FEDERAL HOME LOAN BANK		01/22/2002	2,000,000.00	2,015,000.00	2,000,000.00	5.000	AAA	5.000	82	
3133MLL94	50322	FEDERAL HOME LOAN BANK		02/12/2002	2,000,000.00	2,020,000.00	2,000,000.00	5.350	AAA	5.350	103	
3133MP4Z6	50323	FEDERAL HOME LOAN BANK		06/13/2002	2,000,000.00	2,041,875.00	2,000,000.00	5.100	AAA	5.100	1,685	
312923FF5	50292	FEDERAL HOME LOAN MTG CORP		02/07/2001	2,000,000.00	2,020,625.00	2,000,000.00	6.050	Aaa	6.050	98	
31359MED1	50054	FEDERAL NATIONAL MORTGAGE ASS		08/24/1998	1,700,000.00	1,760,031.25	1,699,955.60	5.910	AAA	5.914	297	
31359MJG9	50299	FEDERAL NATIONAL MORTGAGE ASS		05/25/2001	3,000,000.00	3,048,750.00	2,999,418.00	4.625	AAA	4.664	195	
3136F0NQ1	50303	FEDERAL NATIONAL MORTGAGE ASS		06/19/2001	3,000,000.00	3,073,125.00	3,000,000.00	5.650	AAA	5.650	230	
31359MLH4	50308	FEDERAL NATIONAL MORTGAGE ASS		10/25/2001	3,000,000.00	3,165,000.00	2,996,658.77	4.375	AAA	4.407	1,444	
31359MMA8	50318	FEDERAL NATIONAL MORTGAGE ASS		01/18/2002	3,000,000.00	3,118,125.00	2,991,073.14	5.000	AAA	5.188	445	
3136F1FA3	50320	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,024,375.00	3,000,000.00	5.300	AAA	5.300	1,543	
3136F1KT6	50321	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,029,062.50	3,000,000.00	5.200	AAA	5.200	97	
31359MNG4	50324	FEDERAL NATIONAL MORTGAGE ASS		06/21/2002	3,000,000.00	3,060,000.00	2,995,190.59	3.000	AAA	3.103	592	
<b>Subtotal and Average</b>					<b>40,550,000.00</b>	<b>41,325,125.00</b>	<b>40,532,296.10</b>			<b>5.147</b>	<b>467</b>	

<b>Money Market</b>												
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.200		5.200	1	
616918207	50144	JP MORGAN INST PRIME MMF			9,128,756.67	9,128,756.67	9,128,756.67	1.670	Aaa	1.670	1	
SYS50180	50180	MILESTONE MONEY MARKET			0.00	0.00	0.00	4.850	AAA	4.850	1	
<b>Subtotal and Average</b>					<b>9,328,756.67</b>	<b>9,328,756.67</b>	<b>9,328,756.67</b>			<b>1.746</b>	<b>1</b>	

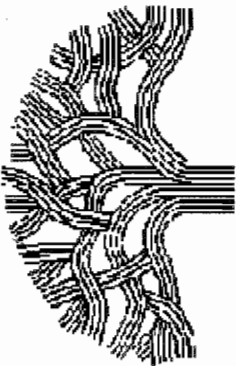
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			14,825,768.62	14,825,768.62	14,825,768.62	2.410	AAA	2.410	1	
<b>Subtotal and Average</b>					<b>14,825,768.62</b>	<b>14,825,768.62</b>	<b>14,825,768.62</b>			<b>2.410</b>	<b>1</b>	

<b>Local Agencies Issues</b>												
672319AD2	41623	CITY OF OAKLAND		02/25/1997	5,000,000.00	5,027,900.00	5,000,000.00	6.520		6.518	44	
<b>Subtotal and Average</b>					<b>5,000,000.00</b>	<b>5,027,900.00</b>	<b>5,000,000.00</b>			<b>6.518</b>	<b>44</b>	

Portfolio ORAP  
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**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to 365 Mat./Call
Total Investments and Average											
			69,913,995.48		69,704,525.29	70,507,550.29	69,686,821.39			4.208	275



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
October 31, 2002**

CITY OF OAKLAND  
150 FRANK H. OGAWA SUITE 5330  
OAKLAND, CA 94612  
(510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	68,900,000.00	70,187,002.27	68,806,582.69	47.68	1,540	251	4.874	4.942
LAIF- Bond Proceeds	30,339,826.95	30,339,826.95	30,339,826.95	21.03	1	1	2.663	2.700
Medium Term Notes	5,000,000.00	5,058,994.30	4,996,905.66	3.46	538	332	3.274	3.320
Money Market	14,310,000.00	14,310,000.00	14,310,000.00	9.92	1	1	1.647	1.670
Local Agency Investment Funds	25,000,000.00	25,000,000.00	25,000,000.00	17.32	1	1	2.387	2.420
Certificates of Deposit	850,000.00	850,000.00	850,000.00	0.59	192	100	1.933	1.960
<b>Investments</b>	<b>144,399,826.95</b>	<b>145,745,823.52</b>	<b>144,303,315.30</b>	<b>100.00%</b>	<b>755</b>	<b>132</b>	<b>3.586</b>	<b>3.635</b>

**Cash and Accrued Interest**

Accrued Interest at Purchase	180.00		180.00					
Subtotal		180.00	180.00					
<b>Total Cash and Investments</b>	<b>144,399,826.95</b>	<b>145,746,003.52</b>	<b>144,303,495.30</b>		<b>755</b>	<b>132</b>	<b>3.586</b>	<b>3.635</b>

**Total Earnings**

	October 31 Month Ending	Fiscal Year To Date
Current Year	431,202.88	1,804,205.55
Average Daily Balance	148,312,121.74	148,026,189.15
Effective Rate of Return	3.42%	3.62%

Joseph T. Yew, Treasury Manager

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**FINANCE & MANAGEMENT CMTE.**  
**FEB 18 2003**

Data Updated: SET\_PORT 01/08/2003 15:07  
Run Date: 01/08/2003 - 15:07

Portfolio POOL  
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Report Ver. 5.00

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2002**

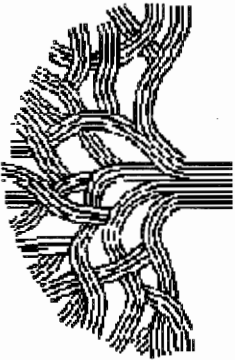
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360	Days to Mat./Call	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133MLL94	50590	FEDERAL HOME LOAN BANK		02/12/2002	3,000,000.00	3,030,000.00	3,000,000.00	5.350	AAA	5.277	103	02/12/2007
3133MNEJ6	50612	FEDERAL HOME LOAN BANK		05/13/2002	3,000,000.00	3,014,062.50	3,000,000.00	2.800	AAA	2.762	193	05/13/2003
312923P22	50505	FEDERAL HOME LOAN MTG CORP		03/29/2001	3,000,000.00	3,038,648.99	2,996,745.51	5.625	Aaa	5.647	139	03/20/2006
312924RL9	50583	FEDERAL HOME LOAN MTG CORP		01/07/2002	3,000,000.00	3,066,870.73	2,952,337.44	4.650	Aaa	5.682	370	11/06/2006
312925CR9	50595	FEDERAL HOME LOAN MTG CORP		03/25/2002	3,000,000.00	3,025,253.91	3,000,000.00	4.210	Aaa	4.152	144	03/25/2005
31364GQ93	50306	FEDERAL NATIONAL MORTGAGE ASS		05/14/1999	2,000,000.00	2,125,463.87	2,000,000.00	6.000	AAA	5.918	563	05/17/2004
31359MEX7	50371	FEDERAL NATIONAL MORTGAGE ASS		10/01/1999	2,000,000.00	2,162,500.00	2,006,469.37	6.500	AAA	6.198	653	08/15/2004
3136F06Q0	50573	FEDERAL NATIONAL MORTGAGE ASS		12/05/2001	3,000,000.00	3,001,404.00	3,000,000.00	5.000	AAA	4.932	34	12/05/2006
3136F06K3	50577	FEDERAL NATIONAL MORTGAGE ASS		12/19/2001	2,000,000.00	2,000,312.00	1,998,606.38	3.300	AAA	3.386	33	12/04/2003
31359MLZ4	50578	FEDERAL NATIONAL MORTGAGE ASS		12/24/2001	3,000,000.00	3,236,250.00	2,997,587.14	5.000	AAA	4.954	1,536	01/15/2007
3136F1DN7	50582	FEDERAL NATIONAL MORTGAGE ASS		01/04/2002	3,000,000.00	3,016,875.00	3,000,000.00	5.260	AAA	5.187	56	12/27/2006
3136F1FA3	50585	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,024,375.00	2,999,603.91	5.300	AAA	5.243	82	01/22/2007
3136F1KT6	50588	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,029,062.50	3,000,000.00	5.200	AAA	5.129	97	02/06/2007
3136F1LVO	50591	FEDERAL NATIONAL MORTGAGE ASS		02/20/2002	3,000,000.00	3,032,812.50	3,000,000.00	5.300	AAA	5.227	111	02/20/2007
3136F1MS6	50592	FEDERAL NATIONAL MORTGAGE ASS		02/28/2002	3,000,000.00	3,033,750.00	2,998,378.41	5.100	AAA	5.094	117	02/28/2007
31359MMH3	50593	FEDERAL NATIONAL MORTGAGE ASS		03/12/2002	3,000,000.00	3,037,500.00	2,988,557.88	5.000	AAA	5.380	131	03/12/2007
3136F1TS9	50594	FEDERAL NATIONAL MORTGAGE ASS		03/21/2002	3,000,000.00	3,043,125.00	3,000,000.00	5.200	AAA	5.129	140	03/21/2007
31359MMJ4	50607	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	5,000,000.00	5,140,625.00	4,999,963.25	3.625	AAA	3.576	531	04/15/2004
31359MMH3	50608	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	3,900,000.00	3,948,750.00	3,870,061.74	5.000	AAA	5.129	131	03/12/2007
3136F1XU9	50609	FEDERAL NATIONAL MORTGAGE ASS		04/24/2002	3,000,000.00	3,043,125.00	3,000,000.00	5.000	AAA	4.932	174	10/24/2005
3136F1ZN3	50610	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,057,187.50	3,000,000.00	5.400	AAA	5.326	180	04/30/2007
3136F1YV6	50611	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,031,875.00	2,999,550.83	3.800	AAA	3.768	180	04/30/2004
3129242C6	50589	FEDERAL HOME LOAN MTG		02/06/2002	3,000,000.00	3,027,173.77	2,998,720.83	5.200	AAA	5.180	97	02/06/2007
		<b>Subtotal and Average</b>	<b>69,386,377.60</b>		<b>68,900,000.00</b>	<b>70,187,002.27</b>	<b>68,806,582.69</b>			<b>4.874</b>	<b>251</b>	
<b>LAIF- Bond Proceeds</b>												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND			0.00	0.00	0.00	2.900		2.860	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/31/2002	30,339,826.95	30,339,826.95	30,339,826.95	2.700		2.663	1	
		<b>Subtotal and Average</b>	<b>30,252,841.82</b>		<b>30,339,826.95</b>	<b>30,339,826.95</b>	<b>30,339,826.95</b>			<b>2.663</b>	<b>1</b>	
<b>Medium Term Notes</b>												
931142BP7	50599	WAL MART		04/09/2002	5,000,000.00	5,058,994.30	4,996,905.66	3.250	A1P1	3.274	332	09/29/2003
		<b>Subtotal and Average</b>	<b>4,996,773.28</b>		<b>5,000,000.00</b>	<b>5,058,994.30</b>	<b>4,996,905.66</b>			<b>3.274</b>	<b>332</b>	

Portfolio POOL  
AP  
PM (PRF\_PM2) SymRept V6.002

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360 Mat./Call	Days to Maturity	
<b>Money Market</b>												
616918207	50143	JP MORGAN INST PRIME MMF			14,310,000.00	14,310,000.00	14,310,000.00	1.670	Aaa	1.647	1	
		<b>Subtotal and Average</b>	<b>15,503,548.39</b>		<b>14,310,000.00</b>	<b>14,310,000.00</b>				<b>1.647</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	LOCAL AGENCY INVESTMENT FUND			25,000,000.00	25,000,000.00	25,000,000.00	2.420		2.387	1	
		<b>Subtotal and Average</b>	<b>27,322,580.65</b>		<b>25,000,000.00</b>	<b>25,000,000.00</b>				<b>2.387</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS50615	50615	COMMUNITY BANK OF THE BAY		06/26/2002	100,000.00	100,000.00	100,000.00	2.050		2.050	52 12/23/2002	
SYS50616	50616	METROPOLITAN BANK		06/28/2002	100,000.00	100,000.00	100,000.00	2.150		2.150	56 12/27/2002	
SYS50618	50618	METROPOLITAN BANK		09/16/2002	500,000.00	500,000.00	500,000.00	1.900		1.900	136 03/17/2003	
228	50571	People Community Partnership		11/15/2001	50,000.00	50,000.00	50,000.00	2.000		2.000	14 11/15/2002	
SYS50614	50614	bank of the orient		06/28/2002	100,000.00	100,000.00	100,000.00	1.730		1.730	55 12/26/2002	
		<b>Subtotal and Average</b>	<b>850,000.00</b>		<b>850,000.00</b>	<b>850,000.00</b>				<b>1.933</b>	<b>100</b>	
<b>Total Investments and Average</b>					<b>144,399,826.95</b>	<b>145,745,823.52</b>	<b>144,303,315.30</b>			<b>3.586</b>	<b>132</b>	

Portfolio POOL  
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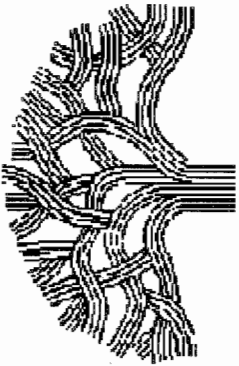
**City of Oakland Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of November 1, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:		Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	( 11/01/2002 - 11/01/2002 )	69,649,826.95	48.23%	69,649,826.95	69,649,826.95
1 - 30 days	( 11/02/2002 - 12/01/2002 )	50,000.00	0.03%	50,000.00	50,000.00
31 - 90 days	( 12/02/2002 - 01/30/2003 )	300,000.00	0.21%	300,000.00	300,000.00
91 - 180 days	( 01/31/2003 - 04/30/2003 )	500,000.00	0.35%	500,000.00	500,000.00
181 - 360 days	( 05/01/2003 - 10/27/2003 )	8,000,000.00	5.54%	7,996,905.66	8,073,056.80
361 - 1080 days	( 10/28/2003 - 10/16/2005 )	17,000,000.00	11.77%	17,004,589.83	17,486,029.78
1081 days and after	( 10/17/2005 - )	48,900,000.00	33.86%	48,801,992.86	49,686,909.99
<b>Total for</b>		<b>33 Investments</b>	<b>0 Payments</b>	<b>144,303,315.30</b>	<b>145,745,823.52</b>

Portfolio POOL  
 AP  
 AG (PRF\_AG) SymRept V6.0012  
 Report Ver. 5.00





**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Summary**  
**November 30, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	40,550,000.00	41,325,125.00	40,532,864.38	58.58	1,661	437	5.076	5.147
Money Market	8,828,756.67	8,828,756.67	8,828,756.67	12.76	1	1	1.456	1.476
Local Agency Investment Funds	14,825,768.62	14,825,768.62	14,825,768.62	21.43	1	1	2.377	2.410
Local Agencies Issues	5,000,000.00	5,027,900.00	5,000,000.00	7.23	2,119	14	6.429	6.518
<b>Investments</b>	<b>69,204,525.29</b>	<b>70,007,550.29</b>	<b>69,187,409.67</b>	<b>100.00%</b>	<b>1,127</b>	<b>257</b>	<b>4.134</b>	<b>4.191</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	244,020.85	1,321,457.48
Average Daily Balance	69,287,125.33	76,459,438.72
Effective Rate of Return	4.28%	4.12%

Joseph T. Yew, Treasury Manager

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**FINANCE & MANAGEMENT CMTE**  
**FEB 18 2003**

Portfolio ORAP  
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 PM (PRE\_PM11) SymRept V6.002  
 Report Ver. 5.00

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 Run Date: 01/08/2003 - 15:26

**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Mat./Call	Days to Maturity	
<b>Federal Agency Issues - Coupon</b>												
31331L1Z1	50314	FEDERAL FARM CREDIT BANK		12/04/2001	3,000,000.00	3,009,375.00	3,000,000.00	5.230	AAA	5.230	3	
3133M3TH8	40107	FEDERAL HOME LOAN BANK		03/17/1998	2,000,000.00	2,034,375.00	2,000,000.00	6.056	AAA	6.056	106	
3133M32A2	40129	FEDERAL HOME LOAN BANK		04/07/1998	2,000,000.00	2,039,375.00	2,000,000.00	6.100	AAA	6.100	127	
3133MKP68	50317	FEDERAL HOME LOAN BANK		01/09/2002	2,850,000.00	2,866,031.25	2,850,000.00	5.300	AAA	5.298	26	
3133ML6X8	50319	FEDERAL HOME LOAN BANK		01/22/2002	2,000,000.00	2,015,000.00	2,000,000.00	5.000	AAA	5.000	52	
3133MLL94	50322	FEDERAL HOME LOAN BANK		02/12/2002	2,000,000.00	2,020,000.00	2,000,000.00	5.350	AAA	5.350	73	
3133MP4Z6	50323	FEDERAL HOME LOAN BANK		06/13/2002	2,000,000.00	2,041,875.00	2,000,000.00	5.100	AAA	5.100	1,655	
312923FP5	50292	FEDERAL HOME LOAN MTG CORP		02/07/2001	2,000,000.00	2,020,625.00	2,000,000.00	6.050	Aaa	6.050	68	
31359MED1	50054	FEDERAL NATIONAL MORTGAGE ASS		08/24/1998	1,700,000.00	1,760,031.25	1,699,960.13	5.910	AAA	5.914	267	
31359MJG9	50299	FEDERAL NATIONAL MORTGAGE ASS		05/25/2001	3,000,000.00	3,048,750.00	2,999,508.00	4.625	AAA	4.664	165	
3136F0NQ1	50303	FEDERAL NATIONAL MORTGAGE ASS		06/19/2001	3,000,000.00	3,073,125.00	3,000,000.00	5.650	AAA	5.650	200	
31359MLH4	50308	FEDERAL NATIONAL MORTGAGE ASS		10/25/2001	3,000,000.00	3,165,000.00	2,996,729.16	4.375	AAA	4.407	1,414	
31359MMA8	50318	FEDERAL NATIONAL MORTGAGE ASS		01/18/2002	3,000,000.00	3,118,125.00	2,991,249.44	5.000	AAA	5.188	415	
3136F1FA3	50320	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,024,375.00	3,000,000.00	5.300	AAA	5.300	1,513	
3136F1KT6	50321	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,029,062.50	3,000,000.00	5.200	AAA	5.200	67	
31359MNG4	50324	FEDERAL NATIONAL MORTGAGE ASS		06/21/2002	3,000,000.00	3,060,000.00	2,995,437.65	3.000	AAA	3.103	562	
<b>Subtotal and Average</b>					<b>40,550,000.00</b>	<b>41,325,125.00</b>	<b>40,532,884.38</b>			<b>5.147</b>	<b>437</b>	

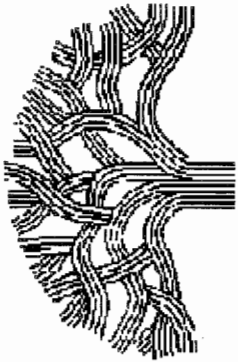
<b>Money Market</b>												
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.200		5.200	1	
616918207	50144	JP MORGAN INST PRIME MMF			8,628,756.67	8,628,756.67	8,628,756.67	1.390	Aaa	1.390	1	
SYS0180	50180	MILESTONE MONEY MARKET			0.00	0.00	0.00	4.850	AAA	4.850	1	
<b>Subtotal and Average</b>					<b>8,828,756.67</b>	<b>8,828,756.67</b>	<b>8,828,756.67</b>			<b>1.476</b>	<b>1</b>	

<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			14,825,768.62	14,825,768.62	14,825,768.62	2.410	AAA	2.410	1	
<b>Subtotal and Average</b>					<b>14,825,768.62</b>	<b>14,825,768.62</b>	<b>14,825,768.62</b>			<b>2.410</b>	<b>1</b>	

<b>Local Agencies Issues</b>												
672319AD2	41623	CITY OF OAKLAND		02/25/1997	5,000,000.00	5,027,900.00	5,000,000.00	6.520		6.518	14	
<b>Subtotal and Average</b>					<b>5,000,000.00</b>	<b>5,027,900.00</b>	<b>5,000,000.00</b>			<b>6.518</b>	<b>14</b>	

**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to 365 Mat./Call
<b>Total Investments and Average</b>											
			69,287,125.33		69,204,525.29	70,007,550.29	69,187,409.67			4.191	257

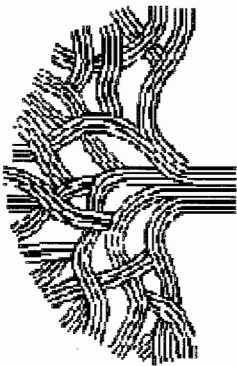


**ORA POOLED INVESTMENTS**  
**Aging Report**  
**By Maturity Date**  
**As of December 1, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	( 12/01/2002 - 12/01/2002 )	4	Maturities	23,654,525.29	34.18%	23,654,525.29	23,654,525.29
1 - 30 days	( 12/02/2002 - 12/31/2002 )	1	Maturities	5,000,000.00	7.22%	5,000,000.00	5,027,900.00
31 - 90 days	( 01/01/2003 - 03/01/2003 )	0	Maturities	0.00	0.00%	0.00	0.00
91 - 180 days	( 03/02/2003 - 05/30/2003 )	3	Maturities	7,000,000.00	10.11%	6,999,508.00	7,122,500.00
181 - 360 days	( 05/31/2003 - 11/26/2003 )	1	Maturities	1,700,000.00	2.46%	1,699,960.13	1,760,031.25
361 - 1080 days	( 11/27/2003 - 11/15/2005 )	1	Maturities	3,000,000.00	4.33%	2,995,437.65	3,060,000.00
1081 days and after	( 11/16/2005 - )	11	Maturities	28,850,000.00	41.69%	28,837,978.60	29,382,593.75
<b>Total for</b>		<b>21</b>	<b>Investments</b>		<b>100.00</b>	<b>69,187,409.67</b>	<b>70,007,560.29</b>

Portfolio ORAP  
 AP  
 AG (PRF\_AG) SymRept V6.0072  
 Report Ver: 5.00



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
November 30, 2002**

CITY OF OAKLAND  
150 FRANK H. OGAWA SUITE 5330  
OAKLAND, CA 94612  
(510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	65,900,000.00	67,172,939.77	65,808,400.43	55.65	1,594	224	4.971	5.040
LAI-F- Bond Proceeds	30,339,826.95	30,339,826.95	30,339,826.95	25.66	1	1	2.663	2.700
Medium Term Notes	5,000,000.00	5,058,994.30	4,997,188.68	4.23	538	302	3.274	3.320
Money Market	1,310,000.00	1,310,000.00	1,310,000.00	1.11	1	1	1.371	1.390
Local Agency Investment Funds	15,000,000.00	15,000,000.00	15,000,000.00	12.68	1	1	2.239	2.270
Certificates of Deposit	800,000.00	800,000.00	800,000.00	0.68	182	75	1.929	1.956
<b>Investments</b>	<b>118,349,826.95</b>	<b>119,681,761.02</b>	<b>118,255,416.06</b>	<b>100.00%</b>	<b>911</b>	<b>138</b>	<b>3.900</b>	<b>3.954</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		180.00	180.00					
Subtotal		180.00	180.00					
<b>Total Cash and Investments</b>	<b>118,349,826.95</b>	<b>119,681,941.02</b>	<b>118,255,596.06</b>		<b>911</b>	<b>138</b>	<b>3.900</b>	<b>3.954</b>

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	421,763.55	2,225,969.10
Average Daily Balance	130,294,400.70	144,549,367.89
Effective Rate of Return	3.94%	3.67%

Joseph T. Yew, Treasury Manager

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**FINANCE & MANAGEMENT CMTE.**  
**FEB 18 2003**

Portfolio POOL  
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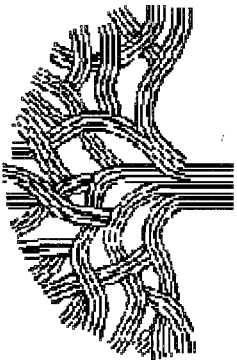
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360 Mat./Call	Days to Maturity	
<b>Federal Agency Issues - Coupon</b>												
3133MLL94	50590	FEDERAL HOME LOAN BANK		02/12/2002	3,000,000.00	3,030,000.00	3,000,000.00	5.350	AAA	5.277	73	
312923PZ2	50505	FEDERAL HOME LOAN MTG CORP		03/29/2001	3,000,000.00	3,038,648.99	2,996,839.48	5.625	Aaa	5.647	109	
312924RL9	50583	FEDERAL HOME LOAN MTG CORP		01/07/2002	3,000,000.00	3,086,870.73	2,953,326.97	4.650	Aaa	5.682	340	
312925CR9	50595	FEDERAL HOME LOAN MTG CORP		03/25/2002	3,000,000.00	3,025,253.91	3,000,000.00	4.210	Aaa	4.152	114	
31364GQ83	50306	FEDERAL NATIONAL MORTGAGE ASS		05/14/1999	2,000,000.00	2,125,463.87	2,000,000.00	6.000	AAA	5.918	533	
31359MEX7	50371	FEDERAL NATIONAL MORTGAGE ASS		10/01/1999	2,000,000.00	2,162,500.00	2,006,168.00	6.500	AAA	6.198	623	
3136F0600	50573	FEDERAL NATIONAL MORTGAGE ASS		12/05/2001	3,000,000.00	3,001,404.00	3,000,000.00	5.000	AAA	4.932	4	
3136F08K3	50577	FEDERAL NATIONAL MORTGAGE ASS		12/19/2001	2,000,000.00	2,000,312.00	1,998,712.77	3.300	AAA	3.986	3	
31359MLZ4	50572	FEDERAL NATIONAL MORTGAGE ASS		12/24/2001	3,000,000.00	3,000,312.00	2,997,634.96	5.000	AAA	4.954	1,506	
3136F1DN7	50582	FEDERAL NATIONAL MORTGAGE ASS		01/04/2002	3,000,000.00	3,016,875.00	3,000,000.00	5.260	AAA	5.187	26	
3136F1FA3	50585	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,024,375.00	2,999,611.72	5.300	AAA	5.243	52	
3136F1KT6	50588	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,029,062.50	3,000,000.00	5.200	AAA	5.129	67	
3136F1LVO	50591	FEDERAL NATIONAL MORTGAGE ASS		02/20/2002	3,000,000.00	3,032,812.50	3,000,000.00	5.300	AAA	5.227	81	
3136F1MS6	50592	FEDERAL NATIONAL MORTGAGE ASS		02/28/2002	3,000,000.00	3,033,750.00	2,998,409.69	5.100	AAA	5.094	87	
31359MMH3	50593	FEDERAL NATIONAL MORTGAGE ASS		03/12/2002	3,000,000.00	3,037,500.00	2,988,776.38	5.000	AAA	5.380	101	
3136F1TS9	50594	FEDERAL NATIONAL MORTGAGE ASS		03/21/2002	3,000,000.00	3,043,125.00	3,000,000.00	5.200	AAA	5.129	110	
31359MMU4	50607	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	5,000,000.00	5,140,625.00	4,999,965.36	3.625	AAA	3.576	501	
31359MMH3	50608	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	3,900,000.00	3,948,750.00	3,870,633.44	5.000	AAA	5.129	101	
3136F1XU9	50609	FEDERAL NATIONAL MORTGAGE ASS		04/24/2002	3,000,000.00	3,043,125.00	3,000,000.00	5.000	AAA	4.932	144	
3136F1ZN3	50610	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,057,187.50	3,000,000.00	5.400	AAA	5.326	150	
3136F1YV6	50611	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,031,875.00	2,999,575.83	3.800	AAA	3.768	150	
3129242C6	50589	FEDERAL HOME LOAN MTG		02/06/2002	3,000,000.00	3,027,173.77	2,998,745.83	5.200	AAA	5.180	67	
<b>Subtotal and Average</b>					<b>65,900,000.00</b>	<b>67,172,939.77</b>	<b>65,808,400.43</b>			<b>4.971</b>	<b>224</b>	
<b>LAI - Bond Proceeds</b>												
SYS05067	50567	LOCAL AGENCY INVESTMENT FUND			0.00	0.00	0.00	2.900		2.860	1	
SYS00617	50617	LOCAL AGENCY INVESTMENT FUND		07/31/2002	30,339,826.95	30,339,826.95	30,339,826.95	2.700		2.663	1	
<b>Subtotal and Average</b>					<b>30,339,826.95</b>	<b>30,339,826.95</b>	<b>30,339,826.95</b>			<b>2.663</b>	<b>1</b>	
<b>Medium Term Notes</b>												
931142BP7	50599	WAL MART		04/09/2002	5,000,000.00	5,058,994.30	4,997,188.68	3.250	A1P1	3.274	302	
<b>Subtotal and Average</b>					<b>5,000,000.00</b>	<b>5,058,994.30</b>	<b>4,997,188.68</b>			<b>3.274</b>	<b>302</b>	
<b>Money Market</b>												
616918207	50143	JP MORGAN INST PRIME MMF			1,310,000.00	1,310,000.00	1,310,000.00	1.390	Aaa	1.371	1	

Portfolio POOL  
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PM (PRF\_PM2) SymRept V6.002

**City of Oakland Operating Fund  
 Portfolio Management  
 Portfolio Details - Investments  
 November 30, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360 Mat/Call	Days to Maturity	
		<b>Subtotal and Average</b>	<b>4,060,000.00</b>		<b>1,310,000.00</b>	<b>1,310,000.00</b>	<b>1,310,000.00</b>			<b>1.371</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	LOCAL AGENCY INVESTMENT FUND			15,000,000.00	15,000,000.00	15,000,000.00	2.270		2.239	1	
		<b>Subtotal and Average</b>	<b>23,066,666.67</b>		<b>15,000,000.00</b>	<b>15,000,000.00</b>	<b>15,000,000.00</b>			<b>2.239</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS50615	50615	COMMUNITY BANK OF THE BAY		06/26/2002	100,000.00	100,000.00	100,000.00	2.050		2.050	22 12/23/2002	
SYS50616	50616	METROPOLITAN BANK		06/28/2002	100,000.00	100,000.00	100,000.00	2.150		2.150	26 12/27/2002	
SYS50618	50618	METROPOLITAN BANK		09/16/2002	500,000.00	500,000.00	500,000.00	1.900		1.900	106 03/17/2003	
SYS50614	50614	bank of the orient		06/28/2002	100,000.00	100,000.00	100,000.00	1.730		1.730	25 12/26/2002	
		<b>Subtotal and Average</b>	<b>823,333.33</b>		<b>800,000.00</b>	<b>800,000.00</b>	<b>800,000.00</b>			<b>1.929</b>	<b>75</b>	
<b>Total Investments and Average</b>					<b>118,349,826.95</b>	<b>119,681,761.02</b>	<b>118,255,416.06</b>			<b>3.900</b>	<b>138</b>	



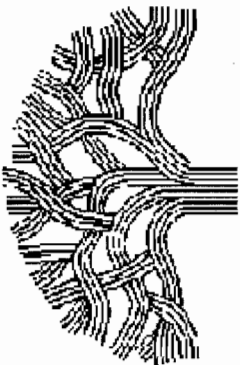
**City of Oakland Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of December 1, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
0 days	( 12/01/2002 - 12/01/2002 )	4	Maturities	0	Payments	46,649,826.95	46,649,826.95
1 - 30 days	( 12/02/2002 - 12/31/2002 )	3	Maturities	0	Payments	300,000.00	300,000.00
31 - 90 days	( 01/01/2003 - 03/01/2003 )	0	Maturities	0	Payments	0.00	0.00
91 - 180 days	( 03/02/2003 - 05/30/2003 )	1	Maturities	0	Payments	500,000.00	500,000.00
181 - 360 days	( 05/31/2003 - 11/26/2003 )	1	Maturities	0	Payments	5,000,000.00	4,997,168.68
361 - 1080 days	( 11/27/2003 - 11/15/2005 )	7	Maturities	0	Payments	20,000,000.00	20,004,421.96
1081 days and after	( 11/16/2005 - )	15	Maturities	0	Payments	45,900,000.00	45,803,978.47
<b>Total for</b>		<b>31</b>	<b>Investments</b>	<b>0</b>	<b>Payments</b>	<b>118,255,416.06</b>	<b>119,681,761.02</b>

Portfolio POOL  
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**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Summary**  
**December 31, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	37,700,000.00	38,334,531.25	37,678,429.96	60.25	1,562	496	4.809	4.876
Money Market	10,028,756.67	10,028,756.67	10,028,756.67	16.04	1	1	1.378	1.397
Local Agency Investment Funds	14,825,768.62	14,825,768.62	14,825,768.62	23.71	1	1	2.377	2.410
<b>Investments</b>	<b>62,554,525.29</b>	<b>63,189,056.54</b>	<b>62,532,955.25</b>	<b>100.00%</b>	<b>942</b>	<b>299</b>	<b>3.682</b>	<b>3.733</b>

**Total Earnings**                      **December 31 Month Ending**                      **Fiscal Year To Date**  
 Current Year                              218,098.58    1,534,832.10  
**Average Daily Balance**                      **67,623,349.08**    **74,970,749.71**  
**Effective Rate of Return**                      **3.80%**    **4.06%**

Joseph T. Yew, Treasury Manager

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**FINANCE & MANAGEMENT CMTE.**  
**FEB 18 2003**

**ORA POOLED INVESTMENTS**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 365 Mat./Call	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133M3TH8	40107	FEDERAL HOME LOAN BANK		03/17/1998	2,000,000.00	2,020,000.00	2,000,000.00	6.056	AAA	6.056	75	03/17/2003
3133M32A2	40129	FEDERAL HOME LOAN BANK		04/07/1998	2,000,000.00	2,025,000.00	2,000,000.00	6.100	AAA	6.100	96	04/07/2003
3133ML6X8	50319	FEDERAL HOME LOAN BANK		01/22/2002	2,000,000.00	2,004,375.00	2,000,000.00	5.000	AAA	5.000	21	01/22/2007
3133MLL94	50322	FEDERAL HOME LOAN BANK		02/12/2002	2,000,000.00	2,008,750.00	2,000,000.00	5.350	AAA	5.350	42	02/12/2007
3133MP4Z6	50323	FEDERAL HOME LOAN BANK		06/13/2002	2,000,000.00	2,035,000.00	2,000,000.00	5.100	AAA	5.100	1,624	06/13/2007
312923FP5	50292	FEDERAL HOME LOAN MTG CORP		02/07/2001	2,000,000.00	2,008,125.00	2,000,000.00	6.050	Aaa	6.050	37	02/07/2006
31359MED1	50054	FEDERAL NATIONAL MORTGAGE ASS		08/24/1998	1,700,000.00	1,750,468.75	1,699,964.66	5.910	AAA	5.914	236	08/25/2003
31359MJG9	50299	FEDERAL NATIONAL MORTGAGE ASS		05/25/2001	3,000,000.00	3,036,562.50	2,999,598.00	4.625	AAA	4.664	134	05/15/2003
3136FONQ1	50303	FEDERAL NATIONAL MORTGAGE ASS		06/19/2001	3,000,000.00	3,057,187.50	3,000,000.00	5.650	AAA	5.650	169	06/19/2006
31359MLH4	50308	FEDERAL NATIONAL MORTGAGE ASS		10/25/2001	3,000,000.00	3,182,812.50	2,996,799.55	4.375	AAA	4.407	1,383	10/15/2006
31359MMA8	50318	FEDERAL NATIONAL MORTGAGE ASS		01/18/2002	3,000,000.00	3,117,187.50	2,991,425.74	5.000	AAA	5.188	384	01/20/2007
3136FIFA3	50320	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,006,562.50	3,000,000.00	5.300	AAA	5.300	1,482	01/22/2007
3136FKT6	50321	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,011,250.00	3,000,000.00	5.200	AAA	5.200	36	02/06/2007
31359MNG4	50324	FEDERAL NATIONAL MORTGAGE ASS		06/21/2002	3,000,000.00	3,064,687.50	2,995,684.71	3.000	AAA	3.103	531	06/15/2004
31359MQJ5	50325	FEDERAL NATIONAL MORTGAGE ASS		12/23/2002	3,000,000.00	3,006,562.50	2,994,957.30	1.875	AAA	1.963	714	12/15/2004
		<b>Subtotal and Average</b>	<b>38,233,339.92</b>		<b>37,700,000.00</b>	<b>38,334,531.25</b>	<b>37,678,429.96</b>			<b>4.876</b>	<b>496</b>	

**Money Market**

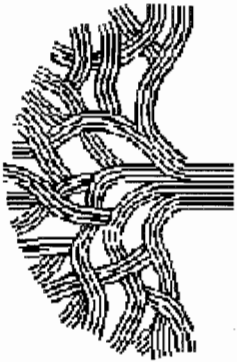
SYS20014	20014	FIDELITY INST GOVT CLASS I			200,000.00	200,000.00	200,000.00	5.200		5.200	1	
616918207	50144	JP MORGAN INST PRIME MMF			9,828,756.67	9,828,756.67	9,828,756.67	1.320	Aaa	1.320	1	
SYS50180	50180	MILESTONE MONEY MARKET			0.00	0.00	0.00	4.850	AAA	4.850	1	
		<b>Subtotal and Average</b>	<b>12,306,176.02</b>		<b>10,028,756.67</b>	<b>10,028,756.67</b>	<b>10,028,756.67</b>			<b>1.397</b>	<b>1</b>	

**Local Agency Investment Funds**

SYS20001	20001	LOCAL AGENCY INVESTMENTS			14,825,768.62	14,825,768.62	14,825,768.62	2.410	AAA	2.410	1	
		<b>Subtotal and Average</b>	<b>14,825,768.62</b>		<b>14,825,768.62</b>	<b>14,825,768.62</b>	<b>14,825,768.62</b>			<b>2.410</b>	<b>1</b>	

**Local Agencies Issues**

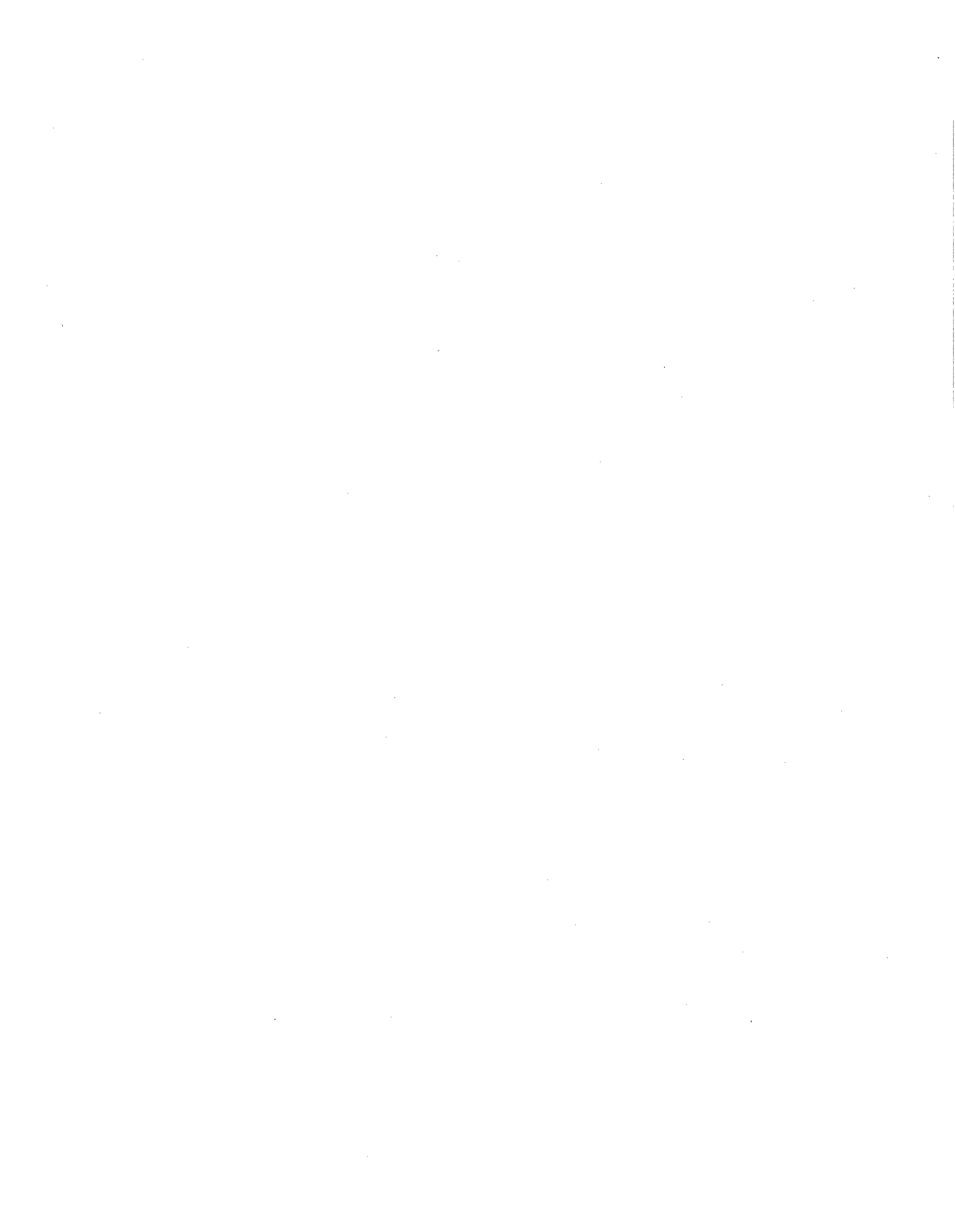
		<b>Subtotal and Average</b>	<b>2,258,064.52</b>									
		<b>Total Investments and Average</b>	<b>67,623,349.08</b>		<b>62,554,525.29</b>	<b>63,189,056.54</b>	<b>62,552,955.25</b>			<b>3.733</b>	<b>299</b>	

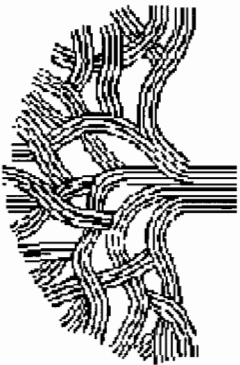


**ORA POOLED INVESTMENTS**  
**Aging Report**  
**By Maturity Date**  
**As of December 31, 2002**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:	0 days	( 12/31/2002 - 12/31/2002 )	4 Maturities	0 Payments	24,854,525.29	Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	1 - 30 days	( 01/01/2003 - 01/30/2003 )	0 Maturities	0 Payments	0.00	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 90 days	( 01/31/2003 - 03/31/2003 )	1 Maturities	0 Payments	2,000,000.00	2,000,000.00	3.20%	2,000,000.00	2,034,375.00
Aging Interval:	91 - 180 days	( 04/01/2003 - 06/29/2003 )	2 Maturities	0 Payments	5,000,000.00	5,000,000.00	7.99%	4,999,598.00	5,088,125.00
Aging Interval:	181 - 360 days	( 06/30/2003 - 12/26/2003 )	1 Maturities	0 Payments	1,700,000.00	1,700,000.00	2.72%	1,699,964.66	1,760,031.25
Aging Interval:	361 - 1080 days	( 12/27/2003 - 12/15/2005 )	2 Maturities	0 Payments	6,000,000.00	6,000,000.00	9.59%	5,990,642.01	6,054,957.30
Aging Interval:	1081 days and after	( 12/16/2005 - )	9 Maturities	0 Payments	23,000,000.00	23,000,000.00	36.77%	22,988,225.29	23,507,187.50
<b>Total for</b>			<b>19 Investments</b>	<b>0 Payments</b>			<b>100.00</b>	<b>62,532,955.25</b>	<b>63,299,201.34</b>





**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
December 31, 2002**

CITY OF OAKLAND  
150 FRANK H. OGAWA SUITE 5330  
OAKLAND, CA 94612  
(510)238-3201

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Mat./Call	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Federal Agency Issues - Coupon	64,400,000.00	65,513,366.06	64,306,356.32	39.02	1,572	253	4.815	4.881
LAIF- Bond Proceeds	30,339,826.95	30,339,826.95	30,339,826.95	18.41	1	1	2.663	2.700
Medium Term Notes	5,000,000.00	5,055,624.39	4,997,471.70	3.03	538	271	3.274	3.320
Money Market	27,310,000.00	27,310,000.00	27,310,000.00	16.57	1	1	1.302	1.320
Local Agency Investment Funds	37,000,000.00	37,000,000.00	37,000,000.00	22.45	1	1	2.190	2.220
Certificates of Deposit	850,000.00	850,000.00	850,000.00	0.52	182	115	1.648	1.671
<b>Investments</b>	<b>164,899,826.95</b>	<b>166,068,817.40</b>	<b>164,803,654.97</b>	<b>100.00%</b>	<b>631</b>	<b>108</b>	<b>3.184</b>	<b>3.228</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		315.01	315.01					
Subtotal		315.01	315.01					
<b>Total Cash and Investments</b>	<b>164,899,826.95</b>	<b>166,069,132.41</b>	<b>164,803,969.98</b>		<b>631</b>	<b>108</b>	<b>3.184</b>	<b>3.228</b>

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	408,511.98	2,621,091.72
Average Daily Balance	139,870,686.56	143,761,111.79
Effective Rate of Return	3.44%	3.62%

Joseph T. Yew, Treasury Manager

**D**  
**FINANCE & MANAGEMENT**  
**FEB 18 2003**

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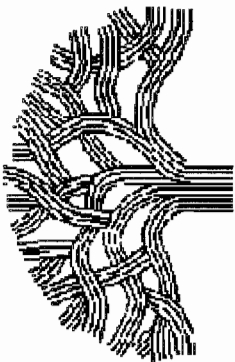
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360 Mat./Call	Days to Maturity	
<b>Federal Agency Issues - Coupon</b>												
31331QM9	50620	FEDERAL FARM CREDIT BANK		12/24/2002	3,500,000.00	3,565,625.00	3,500,000.00	4.000	AAA	3.945	357	12/24/2007
31333MLL94	50590	FEDERAL HOME LOAN BANK		02/12/2002	3,000,000.00	3,013,125.00	3,000,000.00	5.350	AAA	5.277	42	02/12/2007
312923PZ2	50505	FEDERAL HOME LOAN MTG CORP		03/29/2001	3,000,000.00	3,023,288.73	2,996,933.45	5.625	Aaa	5.647	78	03/20/2006
312924RL9	50583	FEDERAL HOME LOAN MTG CORP		01/07/2002	3,000,000.00	3,084,083.86	2,954,316.50	4.650	Aaa	5.682	309	11/06/2006
312925CR9	50595	FEDERAL HOME LOAN MTG CORP		03/25/2002	3,000,000.00	3,017,681.58	3,000,000.00	4.210	Aaa	4.152	83	03/25/2005
31364GQ83	50306	FEDERAL NATIONAL MORTGAGE ASS		05/14/1999	2,000,000.00	2,119,331.97	2,000,000.00	6.000	AAA	5.918	502	05/17/2004
31359MEX7	50371	FEDERAL NATIONAL MORTGAGE ASS		10/01/1999	2,000,000.00	2,156,250.00	2,005,866.64	6.500	AAA	6.198	592	08/15/2004
31359MLZ4	50578	FEDERAL NATIONAL MORTGAGE ASS		12/24/2001	3,000,000.00	3,252,187.50	2,997,682.77	5.000	AAA	4.954	1,475	01/15/2007
3136FIFA3	50585	FEDERAL NATIONAL MORTGAGE ASS		01/22/2002	3,000,000.00	3,006,562.50	2,999,619.53	5.300	AAA	5.243	21	01/22/2007
3136F1KT6	50588	FEDERAL NATIONAL MORTGAGE ASS		02/06/2002	3,000,000.00	3,011,250.00	3,000,000.00	5.200	AAA	5.129	36	02/06/2007
3136F1LVO	50591	FEDERAL NATIONAL MORTGAGE ASS		02/20/2002	3,000,000.00	3,015,937.50	3,000,000.00	5.300	AAA	5.227	50	02/20/2007
3136F1MS6	50592	FEDERAL NATIONAL MORTGAGE ASS		02/28/2002	3,000,000.00	3,017,812.50	2,998,440.98	5.100	AAA	5.094	56	02/26/2007
31359MMH3	50593	FEDERAL NATIONAL MORTGAGE ASS		03/12/2002	3,000,000.00	3,022,500.00	2,988,984.88	5.000	AAA	5.380	70	03/12/2007
3136F1TS9	50594	FEDERAL NATIONAL MORTGAGE ASS		03/21/2002	3,000,000.00	3,027,187.50	3,000,000.00	5.200	AAA	5.129	79	03/21/2007
31359MMU4	50607	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	5,000,000.00	5,139,062.50	4,999,967.46	3.625	AAA	3.576	470	04/15/2004
31359MMH3	50608	FEDERAL NATIONAL MORTGAGE ASS		04/22/2002	3,900,000.00	3,929,250.00	3,871,205.15	5.000	AAA	5.129	70	03/12/2007
3136F1XU9	50609	FEDERAL NATIONAL MORTGAGE ASS		04/24/2002	3,000,000.00	3,030,000.00	3,000,000.00	5.000	AAA	4.932	113	10/24/2005
3136F1ZN3	50610	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,041,250.00	3,000,000.00	5.400	AAA	5.326	119	04/30/2007
3136F1YV6	50611	FEDERAL NATIONAL MORTGAGE ASS		04/30/2002	3,000,000.00	3,023,437.50	2,999,600.83	3.800	AAA	3.768	119	04/30/2004
31359MQJ5	50621	FEDERAL NATIONAL MORTGAGE ASS		12/23/2002	3,000,000.00	3,006,562.50	2,994,957.30	1.875	AAA	1.936	714	12/15/2004
3129242C6	50589	FEDERAL HOME LOAN MTG		02/06/2002	3,000,000.00	3,010,979.92	2,998,770.83	5.200	AAA	5.180	36	02/06/2007
		<b>Subtotal and Average</b>	<b>62,679,971.90</b>		<b>64,400,000.00</b>	<b>65,513,366.06</b>	<b>64,306,356.32</b>			<b>4.815</b>	<b>253</b>	
<b>LAIF- Bond Proceeds</b>												
SYS0567	50567	LOCAL AGENCY INVESTMENT FUND			0.00	0.00	0.00	2.900		2.860	1	
SYS0617	50617	LOCAL AGENCY INVESTMENT FUND		07/31/2002	30,339,826.95	30,339,826.95	30,339,826.95	2.700		2.663	1	
		<b>Subtotal and Average</b>	<b>30,339,826.95</b>		<b>30,339,826.95</b>	<b>30,339,826.95</b>	<b>30,339,826.95</b>			<b>2.663</b>	<b>1</b>	
<b>Medium Term Notes</b>												
931142BP7	50599	WAL MART		04/09/2002	5,000,000.00	5,055,624.39	4,997,471.70	3.250	A1P1	3.274	271	09/29/2003
		<b>Subtotal and Average</b>	<b>4,997,339.32</b>		<b>5,000,000.00</b>	<b>5,055,624.39</b>	<b>4,997,471.70</b>			<b>3.274</b>	<b>271</b>	
<b>Money Market</b>												
616918207	50143	JP MORGAN INST PRIME MMF			27,310,000.00	27,310,000.00	27,310,000.00	1.320	Aaa	1.302	1	
		<b>Subtotal and Average</b>	<b>16,406,774.19</b>		<b>27,310,000.00</b>	<b>27,310,000.00</b>	<b>27,310,000.00</b>			<b>1.302</b>	<b>1</b>	

Portfolio POOL  
AP  
PM (PRF\_PM2) SymRept V6.0012

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2002**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C 360 Mat./Call	Days to Maturity	
<b>Local Agency Investment Funds</b>												
SYS43	43	LOCAL AGENCY INVESTMENT FUND	24,612,903.23		37,000,000.00	37,000,000.00	37,000,000.00	2.220		2.190	1	
<b>Subtotal and Average</b>					<b>37,000,000.00</b>	<b>37,000,000.00</b>	<b>37,000,000.00</b>			<b>2.190</b>	<b>1</b>	
<b>Certificates of Deposit</b>												
SYS50624	50624	COMMUNITY BANK OF THE BAY		12/23/2002	100,000.00	100,000.00	100,000.00	1.360		1.360	171 06/21/2003	
SYS50618	50618	METROPOLITAN BANK		09/16/2002	500,000.00	500,000.00	500,000.00	1.900		1.900	75 03/17/2003	
SYS50622	50622	METROPOLITAN BANK		12/27/2002	100,000.00	100,000.00	100,000.00	1.400		1.400	177 06/27/2003	
SYS50619	50619	People Community Partnership		12/10/2002	50,000.00	50,000.00	50,000.00	1.000		1.000	160 06/10/2003	
SYS50623	50623	bank of the orient		12/26/2002	100,000.00	100,000.00	100,000.00	1.250		1.250	175 06/25/2003	
<b>Subtotal and Average</b>			<b>833,870.97</b>		<b>850,000.00</b>	<b>850,000.00</b>	<b>850,000.00</b>			<b>1.648</b>	<b>115</b>	
<b>Total Investments and Average</b>			<b>139,870,686.56</b>		<b>164,899,826.95</b>	<b>166,068,817.40</b>	<b>164,803,654.97</b>			<b>3.184</b>	<b>108</b>	



**City of Oakland Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of January 1, 2003**

CITY OF OAKLAND  
 150 FRANK H. OGAWA SUITE 5330  
 OAKLAND, CA 94612  
 (510)238-3201

Aging Interval:	0 days	(01/01/2003 - 01/01/2003 )	4 Maturities	0 Payments	94,649,826.95	57.40%	Maturity Par Value	94,649,826.95	Current Book Value	94,649,826.95	Current Market Value	94,649,826.95
Aging Interval:	1 - 30 days	(01/02/2003 - 01/31/2003 )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00
Aging Interval:	31 - 90 days	(02/01/2003 - 04/01/2003 )	1 Maturities	0 Payments	500,000.00	0.30%	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Aging Interval:	91 - 180 days	(04/02/2003 - 06/30/2003 )	4 Maturities	0 Payments	350,000.00	0.21%	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00	350,000.00
Aging Interval:	181 - 360 days	(07/01/2003 - 12/27/2003 )	1 Maturities	0 Payments	5,000,000.00	3.03%	5,000,000.00	4,997,471.70	4,997,471.70	5,058,994.30	5,058,994.30	5,058,994.30
Aging Interval:	361 - 1080 days	(12/28/2003 - 12/16/2005 )	7 Maturities	0 Payments	21,000,000.00	12.74%	21,000,000.00	21,000,392.23	21,000,392.23	21,523,800.08	21,523,800.08	21,523,800.08
Aging Interval:	1081 days and after	(12/17/2005 - )	14 Maturities	0 Payments	43,400,000.00	26.32%	43,400,000.00	43,305,964.09	43,305,964.09	44,125,505.99	44,125,505.99	44,125,505.99
<b>Total for</b>			<b>31 Investments</b>	<b>0 Payments</b>		<b>100.00</b>		<b>164,803,654.97</b>		<b>166,208,127.32</b>		

**D**  
**FINANCE & MANAGEMENT CMTE.**  
**FEB 18 2003**