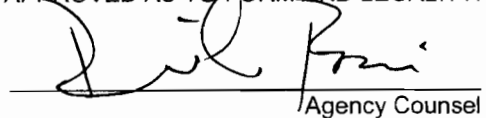


FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2010 JUN 30 AM 10:57

APPROVED AS TO FORM AND LEGALITY:

  
Agency Counsel

REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND

2010 - 0096

RESOLUTION NO. \_\_\_\_\_ C.M.S.

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**A RESOLUTION AMENDING RESOLUTION NO. 2010-0045 C.M.S. TO REDUCE THE NUMBER OF UNITS FROM 110 TO 102 FOR THE JEFFERSON OAKS APARTMENTS PROJECT LOCATED AT 1424 JEFFERSON STREET**

**WHEREAS**, on March 16, 2010, the Redevelopment Agency adopted Resolution No. 2010-0045 C.M.S. authorizing an affordable housing development loan in an amount not to exceed \$1,100,000 to Affordable Housing Associates (the "Developer") to be used for the expanded Jefferson Oaks Apartments project, located at 1424 Jefferson Street in the city of Oakland (the "Project"); and

**WHEREAS**, on March 16, 2010, the City Council adopted Resolution No. 82649 C.M.S. authorizing a City loan in an amount not to exceed \$2,500,000 to the Developer to fund the expanded Project; and

**WHEREAS**, the original proposal for the Project from the Developer included 105 affordable housing units, plus one manager's unit, for a total of 106 units; and

**WHEREAS**, Agency Resolution No. 2010-0045 C.M.S. mistakenly included approval of 110 units, rather than the actual submitted 106 units; and

**WHEREAS**, redesign of the project has occurred in order to increase the size of some of the units in the Project and the Developer has requested a decrease in the number of units in the Project to 102 units; and

**WHEREAS**, the total number of residential units will need to be reduced from 106 to 102 to accommodate the revised unit design; now, therefore be it

**RESOLVED:** That the Agency hereby amends Resolution No. 2010-0045 C.M.S. to reduce the number of units in the Project from 110 to 102 units.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 20 2010, 2010

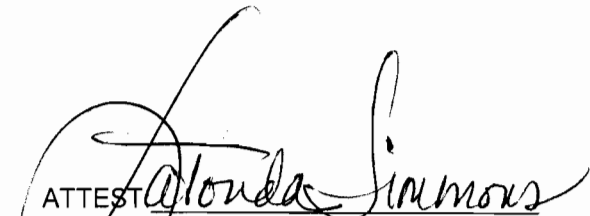
**PASSED BY THE FOLLOWING VOTE:**

AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID,  
AND CHAIRPERSON BRUNNER ~ 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST   
LaTonda Simmons  
Secretary of the Redevelopment Agency  
of the City of Oakland