



AGENDA REPORT

TO: DEANNA J. SANTANA
CITY ADMINISTRATOR

FROM: Katano Kasaine

SUBJECT: Cash Management Report

DATE: January 16, 2014

City Administrator
Approval

Deanna J. Santana

Date

2/24/14

COUNCIL DISTRICT: City-Wide

RECOMMENDATION

Staff recommends that the Council accepts the Cash Management Report for the Quarter Ended December 31, 2013.

OUTCOME

This is an informational report.

BACKGROUND/LEGISLATIVE HISTORY

The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of December 31, 2013, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2013-2014. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of December 31, 2013, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

ANALYSIS

Cash Position

The City's Portfolio balances increased from \$423.54 million of September 30, 2013 to \$457.83 million as of December 31, 2013. This increase was mainly due to receipt of \$122.76 million in property taxes, offset by debt service payments of approximately \$97.46 million and other operational expenses.

Item: 9

Finance and Management Committee
March 11, 2014

The Successor Agency's portfolio slightly decreased from a balance of \$50.99 million as of September 30, 2013 to \$44.99 million as of December 31, 2013. Contributing to the portfolio decrease was debt service payments and other operational expenses.

Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2013 was 0.34%. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending December 31, 2013 was 0.30%. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a much shorter horizon due to the cash flows needs, while the City and the Port of Oakland Portfolio has had a more stable long term horizon, thus it had been invested in some longer-term high yielding securities. The Successor and City Portfolio outperformed their benchmark, the 1-year government agencies yield of 0.18% and the Successor and City Portfolio outperformed the yield on the Local Agency Investment Fund (LAIF) of 0.26%.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

PUBLIC OUTREACH/INTEREST

Not applicable.

COORDINATION

The Budget Office and City Attorney's Office have reviewed this report.

COST SUMMARY/IMPLICATIONS

Since this is an informational report, there are no budget implications associated with the report.

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

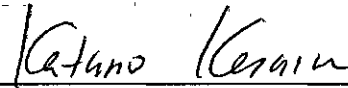
Item: _____

Finance and Management Committee
March 11, 2014

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-6508.

Respectfully submitted,



Katano Kasaine, Treasurer
Treasury Division

Reviewed by:

David Jones, Principal Financial Analyst
Treasury Division

Prepared by:

Madhukar (Max) Kumar, Treasury Analyst III
Treasury Division

Attachments (1)

--Cash Management Report for the Quarter Ended December 31, 2013

Item: 9

Finance and Management Committee
March 11, 2014

City of Oakland, California
And the
City of Oakland-Successor of the
City of Oakland, California

**Cash Management Report For
The Quarter Ended
December 31, 2013
City Administrator's Office
Treasury Division**

DAVID JONES
Principal Financial Analyst

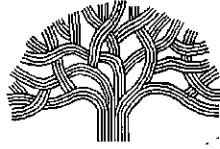
Investment Staff
Max Kumar, Treasury Analyst III



**CITY OF OAKLAND
CASH MANAGEMENT REPORT FOR
THE QUARTER ENDED DECEMBER 31, 2013**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED DECEMBER 31 2013**

**PREPARED BY THE
CITY ADMINISTRATOR'S OFFICE
TREASURY DIVISION**

JANUARY 16, 2013

**CITY OF OAKLAND AND OAKLAND SUCCESSOR
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2013**

I. ECONOMIC REVIEW

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product- the output of goods and services produced by labor is forecasted to increase at an annual rate of 3.2% in the fourth quarter of 2013. The Real GDP had increased 4.1% in the third quarter. According to Standard & Poor's, the 16-day government shutdown resulted in a \$24 billion reduction of the U.S. economy and is believed to have slowed down the growth.

The U.S. Labor Department reported the economy added 74,000 jobs in December and unemployment rate has dipped to 6.7 percent from the previous month. The private sector added 87,000 jobs as the retail sector lead the way with an increase of 55,000 jobs, while government jobs continued to drop, and decreased 13,000 jobs.

The Commerce Department reported that consumer spending, which accounts for about 70 % of U.S economic activity, increased at a 3.3 percent in the fourth quarter of 2013 compared to 2.0 percent in the third quarter. Retail sales increased 0.2 percent in December, as consumers spent more on clothing, food and beverage and gas during the holiday season.

Consumer confidence in the U.S. rose to a five month high in December 2013. The Thomson Reuters/University of Michigan final index of sentiment increased to 82.5 in December from 75.1 in November. The increase indicated that consumers were confident that the economy is improving.

According to the U.S. Commerce Department, construction on new U.S. homes dropped 9.8% in December to a seasonally adjusted annual rate of 999,000, as starts slumped for single-family homes and apartments. Despite December's decline, home-construction starts for all of 2013 increased by 18.3% from 2012 to 923,400, the highest annual total since 2007, also pointing to the housing market's continued recovery last year.

The government reported that building permits, a sign of future demand, fell 3% in December to an seasonally adjusted annual rate of 986,000. But for all of 2013, permits were up 17.5% from 2012 to 974,700, also reaching the highest annual level since 2007. Despite mixed results in December, home builders have reason for optimism. They believe housing demand will increase, and sufficient job growth would enable more buyers to make a purchase.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee ("FOMC"). To support a stronger economic recovery, the Committee will continue its policy accommodation by purchasing additional agency mortgage-backed securities at a pace of \$40 billion per month and longer-term Treasury securities at a pace of \$45 billion per month.

The FOMC left the federal funds target rate unchanged at its October and December policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least as long as the unemployment rate remains above 6.5 percent and inflation is above 2 percent. The

FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City's Portfolio balances increased from \$423.54 million of September 30, 2013 to \$457.83 million as of December 31, 2013. This increase was mainly due to receipt of \$122.76 million in property taxes and receipt of other revenues, offset by debt service payments of approximately \$97.46 million and other operational expenses.

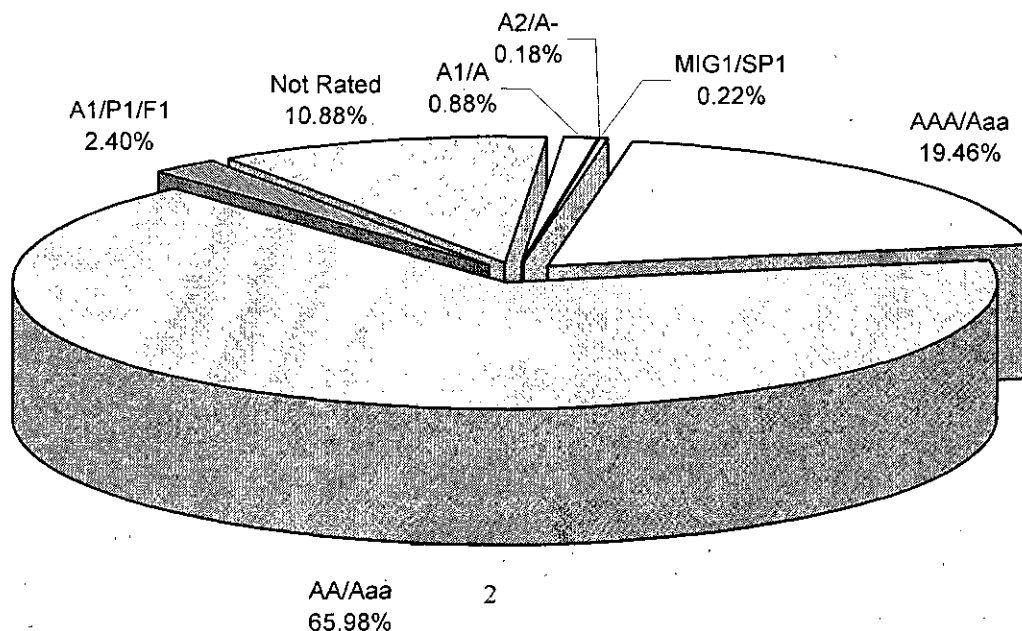
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of December 31, 2013. Approximately 65.98% of Operating Fund investments were rated in the AA/Aaa category while 19.46% in AAA/Aaa and 10.88 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1 category contained 2.40%. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.

**City of Oakland Operating Fund
Portfolio Credit Quality**
(As of 12/31/13)



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following December 31, 2013 is approximately \$114 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 138,907,959	30.33%
31-180	\$ 132,500,000	28.93%
Total	\$ 271,407,959	59.26%

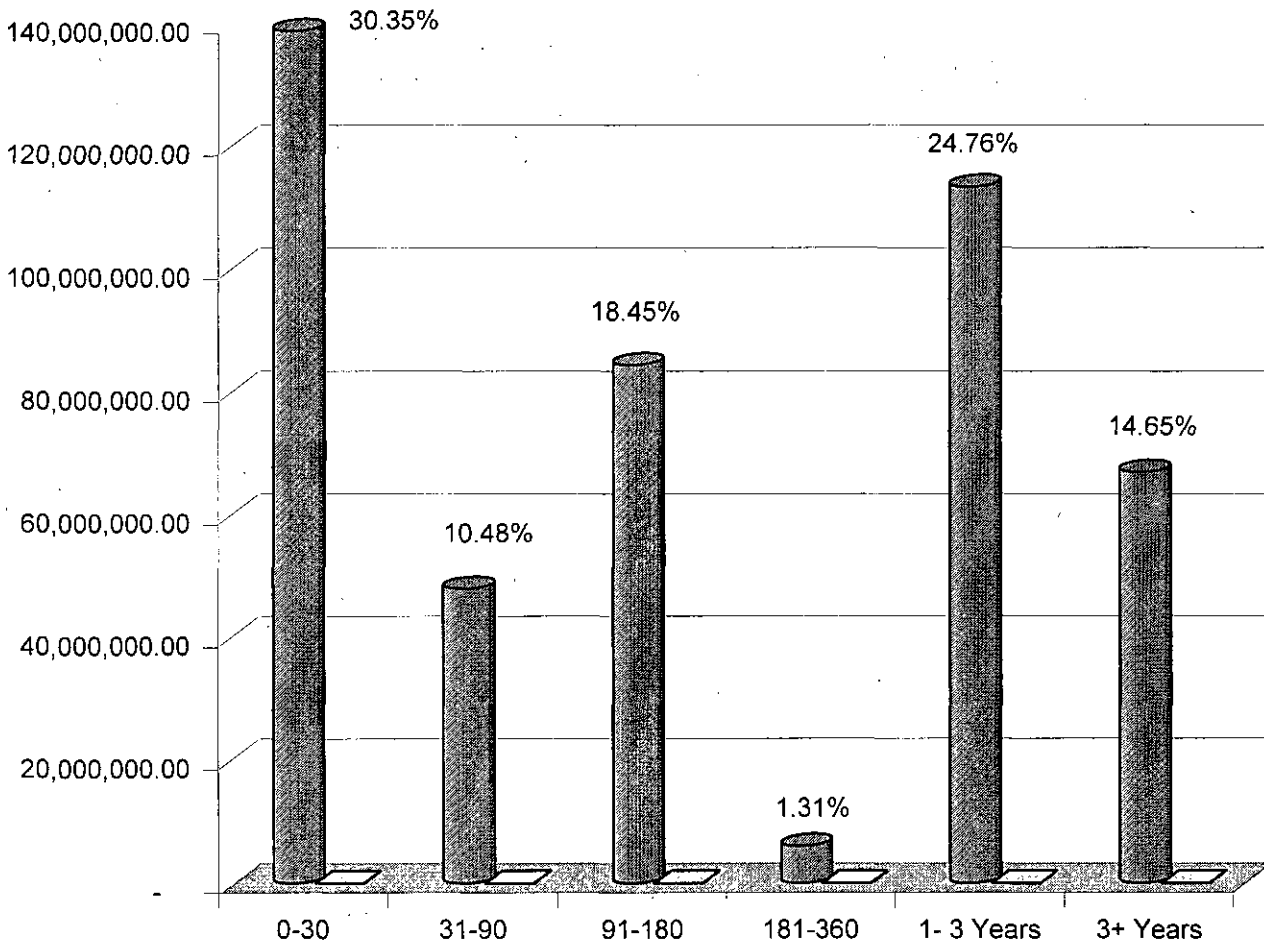
Investments maturing within 180 days include \$49.80 million in LAIF and \$89.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2013	\$ 457,830,873	3.52%
December 2012	\$ 442,249,758	18.44%
December 2011	\$ 373,386,121	24.51%
December 2010	\$ 299,889,216	10.98%
December 2009	\$ 270,215,938	

The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of December 31, 2013.

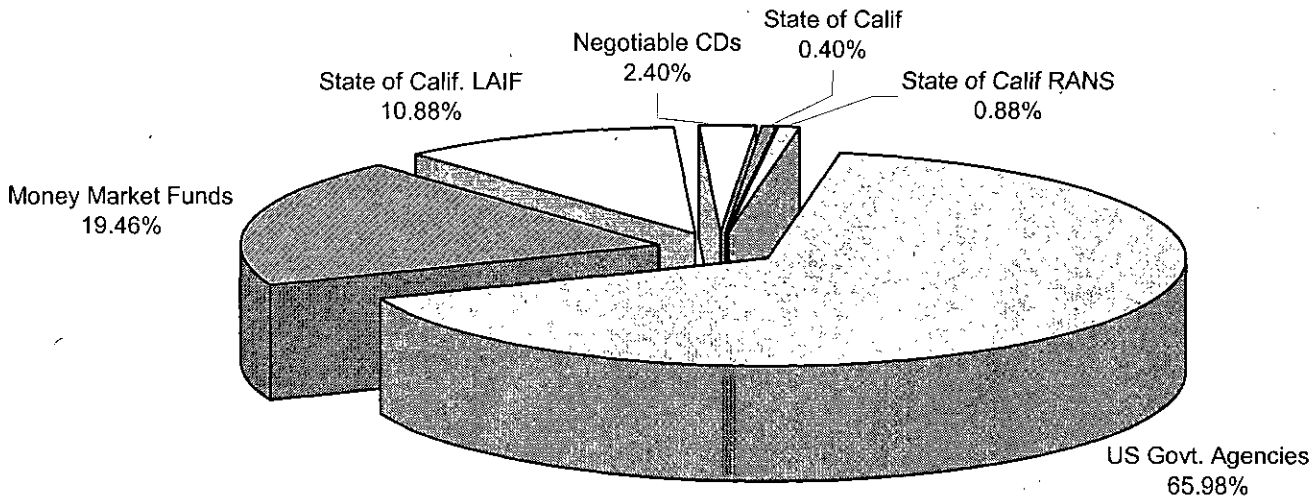
**City of Oakland Operating Fund
Portfolio Maturity
(As of 12/31/13)**



Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 12/31/13)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2013 was approximately \$383,703. The effective rate of return on total assets in the Operating Fund Portfolio for month-end December 31, 2013 was 0.34% as compared to 0.36% for September 30, 2013. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 12/31/13)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Operating Fund
October 2013	0.17%	0.27%	0.35%
November 2013	0.17%	0.26%	0.39%
December 2013	0.18%	0.26%	0.34%

¹Effective monthly average return.

Benchmark Comparison:

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending December 31, 2013 was 0.34%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.18% as of December 31, 2013. The City's Operating Fund Portfolio slightly performed better than the Local Agency Investment Fund ("LAIF"), which ended the month at 0.26%.

As of December 31 2013, the City's Portfolio Fund's average days-to-maturity (ADM) was 428 days versus LAIF's average days-to-maturity (ADM) was 209 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED			
	<u>Accrual Basis</u>		
Total Portfolio	<u>December 31, 2013</u>	<u>September 30, 2013</u>	<u>December 31, 2012</u>
<u>Quarter-End</u>			
Total Interest Earnings	\$ 383,703	\$ 398,018	\$ 337,786
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 383,703</u>	<u>\$ 398,018</u>	<u>\$ 337,786</u>
<u>Fiscal Year-to-Date</u>			
Total Interest Earnings	\$ 781,552	\$ 398,018	\$ 688,957
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 781,552</u>	<u>\$ 398,018</u>	<u>\$ 688,957</u>

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$457.48 million, which was below book value by \$346,924. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

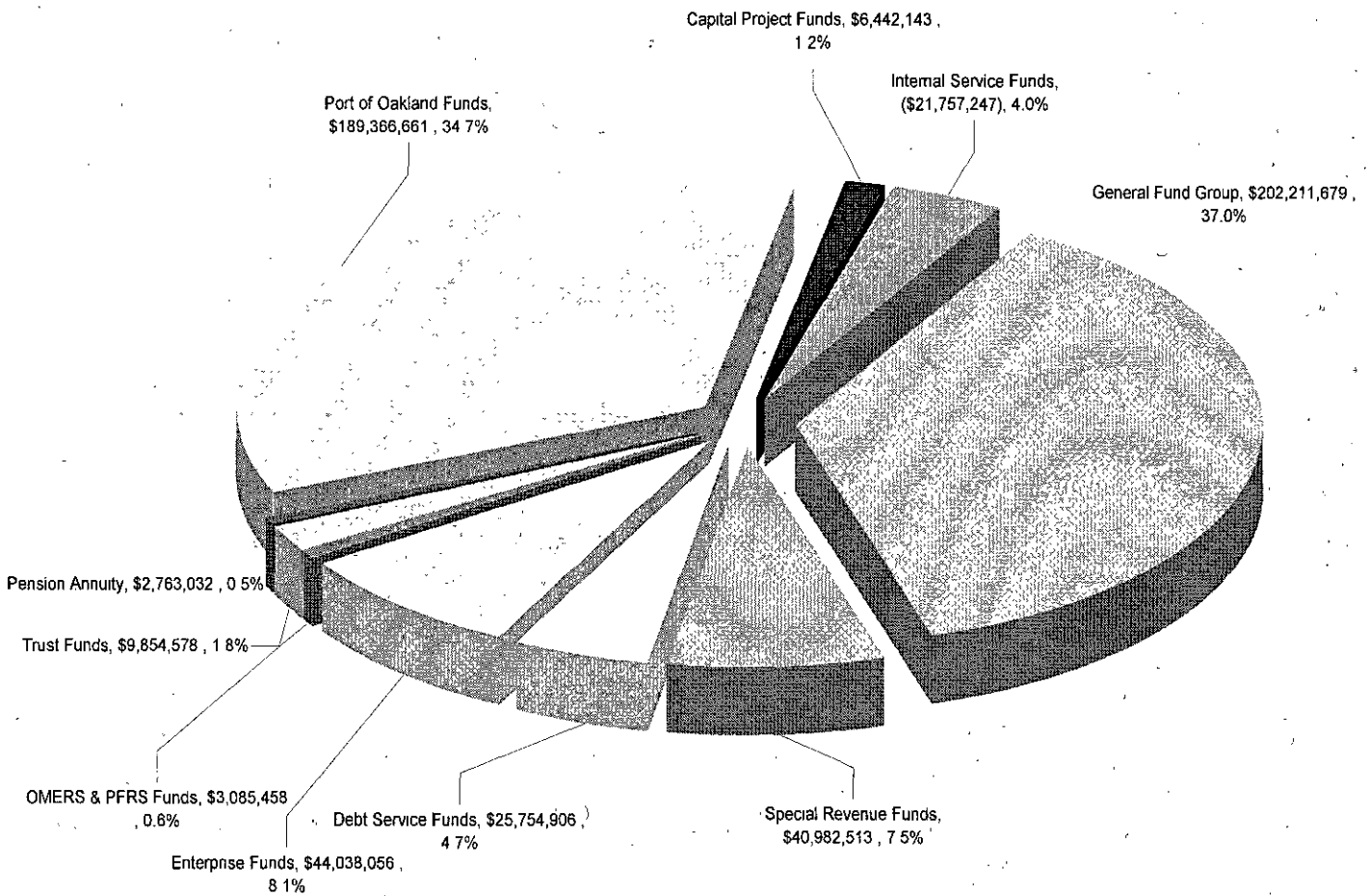
<u>UNREALIZED GAINS' & LOSSES</u>			
	<u>Cash Basis</u>		<u>Accrual Basis</u>
Market Value	\$ 457,483,949	Market Value	\$ 457,483,949
Original Cost	<u>(457,820,563)</u>	Original Cost	<u>(457,830,873)</u>
Net Unrealized Gain (Loss)	<u>\$ (336,613)</u>	Net Unrealized Gain (Loss)	<u>\$ (346,924)</u>

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

Cash and Investment Balances by Fund Type
As of December 31, 2013
\$502,741,778



Total Investments Portfolio*	\$457,830,873
Cash in Bank	<u>44,910,905</u>
Total Cash and Investments**	\$502,741,778

* Includes unamortized premiums, discounts, and interest earned but not yet received.

**Per City's Financial System(Oracle)

The net negative funds of \$21.8 million are in the Internal Service Funds.

III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

PORTFOLIO REVIEW

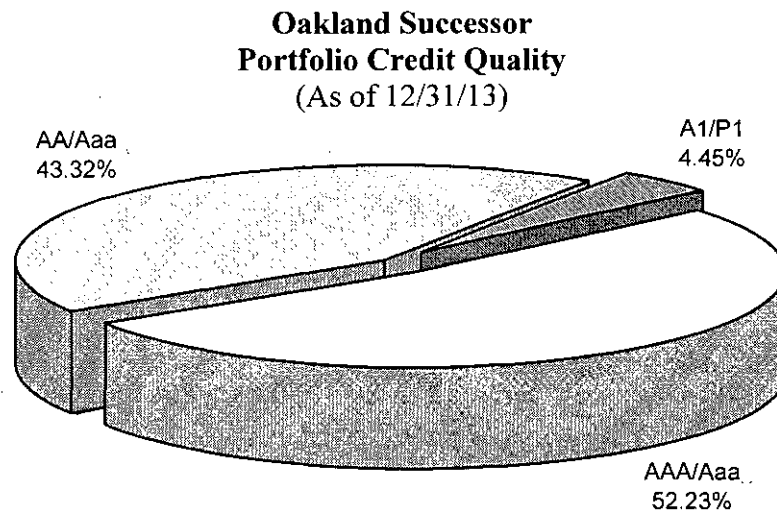
The Successor Agency's portfolio slightly decreased from a balance of \$50.99 million as of September 30, 2013 to \$44.99 million as of December 31, 2013. Contributing to the portfolio decrease was debt service payments and other operational expenses.

PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2013-2014, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 52.23% of Operating Fund investments were rated in the AAA/Aaa, while 43.32% were rated in the AA/Aaa and 4.45% were rated A1/P1. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.** The City's Investment Policy for FY 2013-2014 does not have a rating criteria level for government agencies.



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$20 million. The estimated cash flow for Successor Portfolio is summarized below:

Successor Portfolio Estimated Cash Flow		
December 2013-June 2014*		
Beg: Available Balance	\$	44,992,384
ROPS Receipt*		48,422,368
Debt Service		(19,720,339)
Other expenses		(30,702,029)
Bal: June 30, 2014	\$	42,992,384

*Successor Pool Only

*Expected Jan 2014

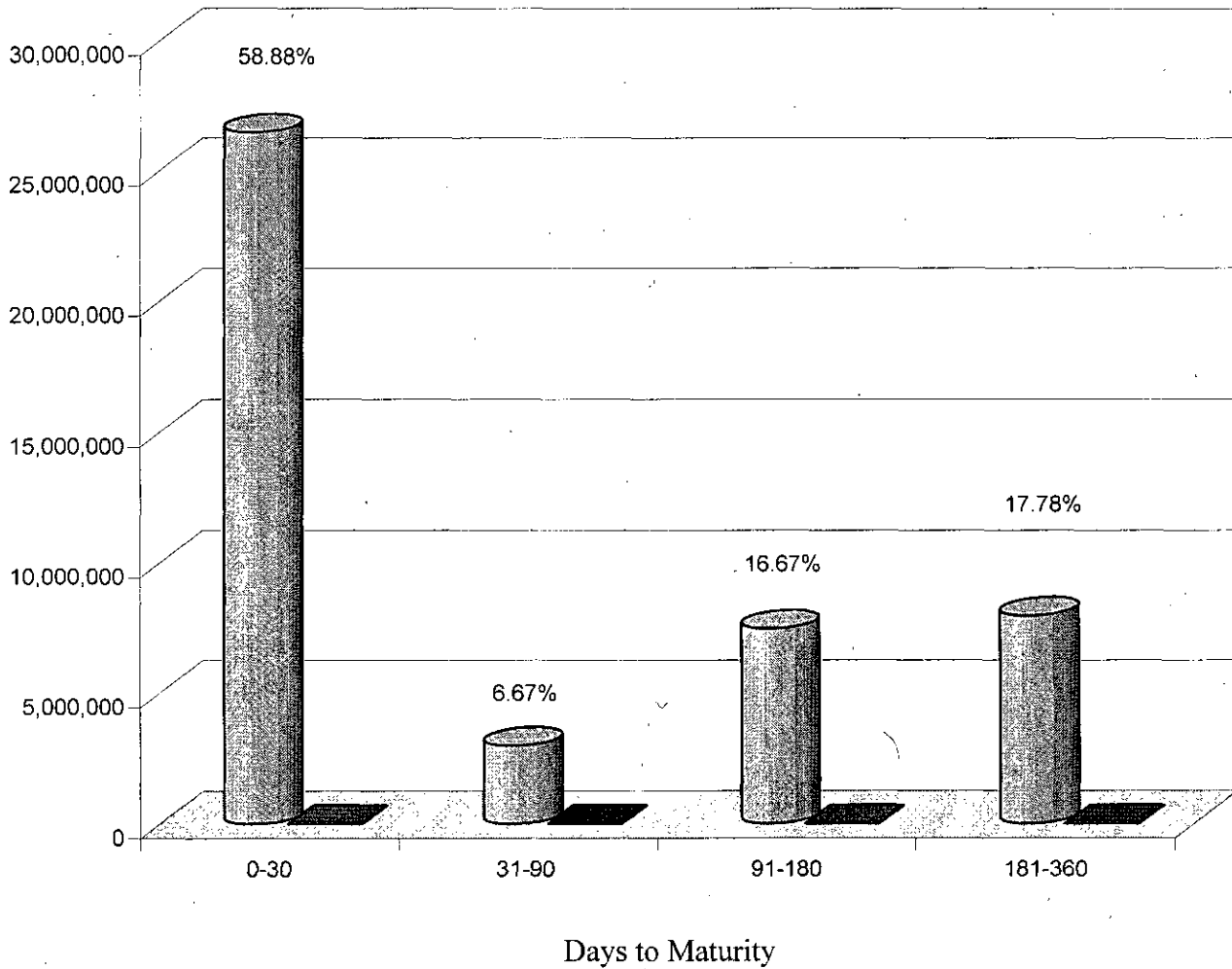
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
December 2013	\$ 44,992,384	72.82%
December 2012	\$ 26,033,728	(81.00%)
December 2011	\$ 137,050,439	(0.59%)
December 2010	\$ 137,857,467	(26.95%)
December 2009	\$ 188,714,033	

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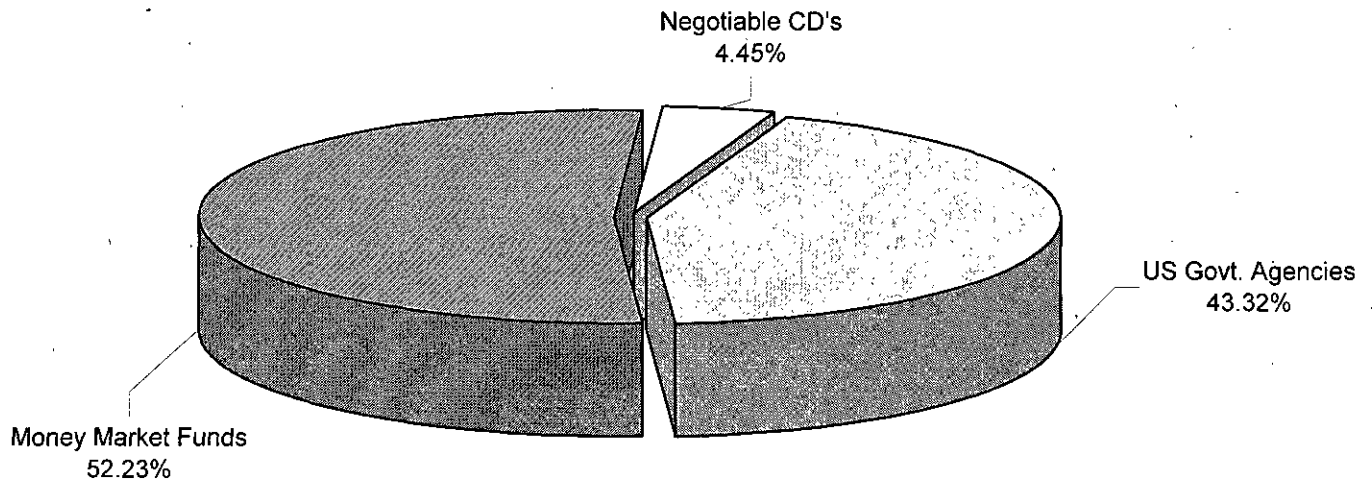
The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency
Portfolio Maturity
(As of 12/31/13)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency
Portfolio Diversity
(As of 12/31/13)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended December 31, 2013, was approximately \$40,599. The effective rate of return on total assets in the Successor's Portfolio was 0.30% for month ending December 31, 2013. The Successor's Portfolio outperformed the 1-year government agency which yielded a rate of 0.18% as of December 31, 2013. The Successor's Portfolio outperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.26%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments.

As of December 31 2013, Successor's Portfolio Fund's average days-to-maturity (ADM) was 67 days versus LAIF's average days-to-maturity (ADM) was 209 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency
Comparative Annualized Yields
(As of 12/31/13)**

As of Month-end	1-Year Govt. Agency	LAIF ¹	Successor
October 2013	0.17%	0.27%	0.32%
November 2013	0.17%	0.26%	0.33%
December 2013	0.18%	0.26%	0.30%

¹Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

TOTAL PORTFOLIO INCOME RECOGNIZED

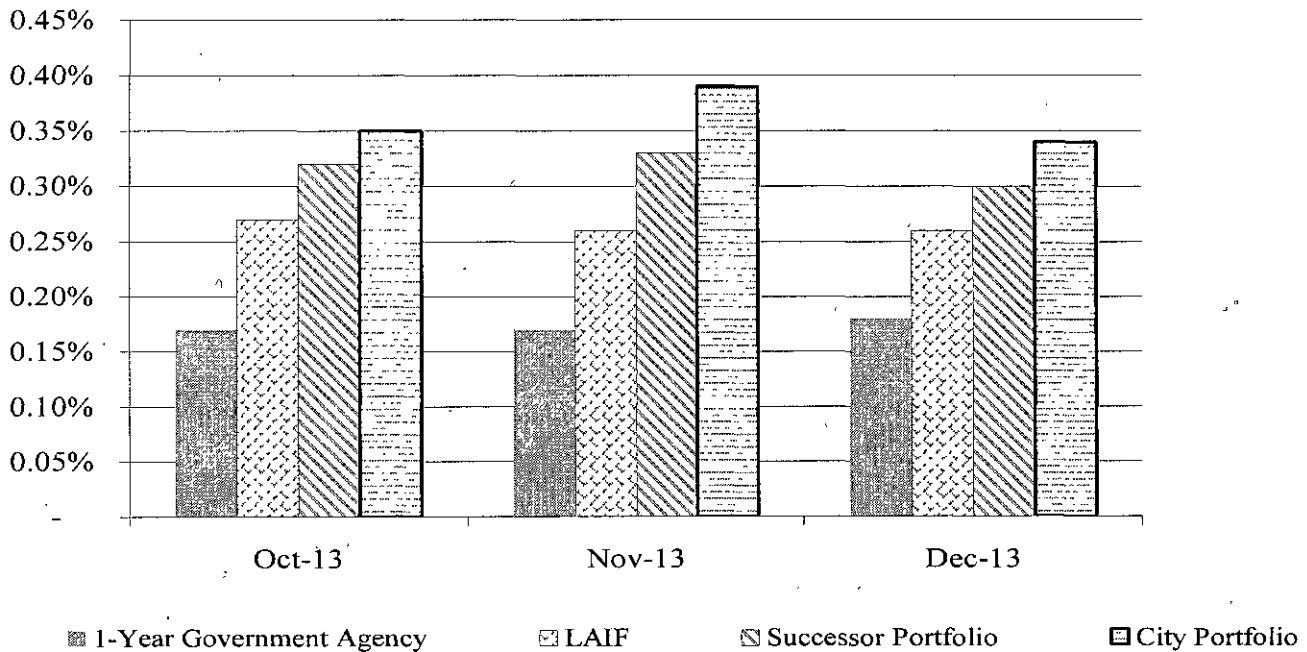
Total Portfolio	<u>Accrual Basis</u>		
	<u>December 31, 2013</u>	<u>June 30, 2013</u>	<u>December 31, 2012</u>
<u>Quarter-End</u>			
Total Interest Earnings	\$ 40,599	\$ 54,233	\$ 77,575
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 40,599</u>	<u>\$ 54,233</u>	<u>\$ 77,575</u>
<u>Fiscal Year-to-Date</u>			
Total Interest Earnings	\$ 94,832	\$ 54,233	\$ 164,801
Realized gains (losses) from sales	-	-	-
Total income recognized	<u>\$ 94,832</u>	<u>\$ 54,233</u>	<u>\$ 164,801</u>

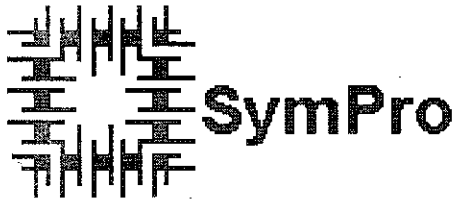
Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended December 31, 2013 was \$45.04 million, which was above book value by \$43,105. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

UNREALIZED GAINS & LOSSES				
	Cash Basis		Accrual Basis	
Market Value	\$ 45,035,489		Market Value	\$ 45,035,489
Original Cost	<u>(44,986,345)</u>		Original Cost	<u>(44,992,384)</u>
Net Unrealized Gain (Loss)	\$ 49,144		Net Unrealized Gain (Loss)	\$ 43,105

Portfolio Earnings Comparison





**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
December 31, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	189,200,000.00	188,633,857.50	189,119,603.26	41.31	1,274	943	0.739	0.749
Federal Agency Issues - Discount	113,000,000.00	112,978,035.00	112,960,134.72	24.67	140	115	0.087	0.088
Money Market	89,110,000.00	89,110,000.00	89,110,000.00	19.46	1	1	0.046	0.047
Local Agency Investment Funds	49,797,959.31	49,797,959.31	49,797,959.31	10.88	1	1	0.256	0.260
Negotiable CD's	11,000,000.00	11,000,117.00	11,000,000.00	2.40	187	160	0.219	0.222
Cal State RANs	4,000,000.00	4,034,720.00	4,033,488.26	0.88	305	173	0.254	0.258
California State-GOB	1,000,000.00	1,002,670.00	1,002,475.59	0.22	1,041	761	0.917	0.929
State of California Revenue Bonds	807,212.00	926,590.58	807,212.00	0.18	1,442	1,400	4.920	4.988
Investments	457,915,171.31	457,483,949.39	457,830,873.14	100.00%	573	428	0.382	0.387

Cash and Accrued Interest								
Accrued Interest at Purchase		541.66	541.66					
Subtotal		541.66	541.66					
Total Cash and Investments	457,915,171.31	457,484,491.05	457,831,414.80		573	428	0.882	0.387

	December 31 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	131,854.87	781,551.92
Average Daily Balance	460,384,944.44	450,573,687.91
Effective Rate of Return	0.34%	0.34%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAS25	52012	FEDERAL FARM CREDIT BANK		09/04/2012	3,000,000 00	3,000,096 00	3,000,000 00	0 500	AA	0 493	702	12/04/2015
3133EAV39	52013	FEDERAL FARM CREDIT BANK		09/17/2012	3,000,000 00	3,000,075 00	3,000,000.00	0 480	AA	0 473	624	09/17/2015
3133EA2K3	52022	FEDERAL FARM CREDIT BANK		09/28/2012	3,000,000 00	3,000,078 00	3,000,000.00	0 450	AA	0 444	635	09/28/2015
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000 00	2,966,322.00	2,998,907 41	0.700	AA	0 702	1,196	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000 00	2,999,109.00	3,000,000 00	0 500	AA	0 493	838	04/18/2016
3133EA4B1	52027	FEDERAL FARM CREDIT BANK		10/19/2012	3,000,000 00	3,000,078.00	2,999,550 84	0 440	AA	0 442	653	10/16/2015
3133EA6P8	52033	FEDERAL FARM CREDIT BANK		11/05/2012	3,000,000 00	3,000,093 00	3,000,000 00	0 500	AA	0.493	673	11/05/2015
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000 00	2,956,293 00	2,999,130.31	0 600	AA	0 602	1,055	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000 00	2,998,107 00	2,998,835.00	0 420	AA	0 434	708	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000 00	2,926,017 00	2,999,171.08	0.820	AA	0 816	1,441	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000 00	2,996,889 00	3,000,000 00	0.400	AA	0 395	716	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000 00	2,996,889 00	2,999,017 15	0 400	AA	0 411	716	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000 00	2,969,136 00	2,997,935.82	0 670	AA	0 682	1,174	03/20/2017
3133ECBM5	52086	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000 00	3,000,150 00	3,000,000.00	0.460	AA	0 454	736	01/07/2016
3133ECBM5	52087	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000 00	3,000,150 00	3,000,000 00	0 460	AA	0 454	736	01/07/2016
3133ECCY3	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000 00	2,982,159.00	2,997,296 28	0 650	AA	0 671	1,112	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,979,288 00	2,999,651 56	0 780	AA	0 773	1,132	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000 00	2,988,978 00	3,000,000.00	0 820	AA	0 869	1,153	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000 00	2,996,697 00	3,000,000 00	0.450	AA	0 444	796	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000 00	2,985,860.00	2,998,318 75	0.450	AA	0 469	817	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000 00	2,965,293 00	2,999,505.83	0 690	AA	0 686	1,202	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000 00	2,980,775.00	3,000,000.00	0 400	AA	0 895	845	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000 00	2,980,407 00	3,000,000 00	0.540	AA	0 533	1,041	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000 00	2,980,407.00	2,999,633 57	0.540	AA	0 687	1,041	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000 00	3,959,528 00	3,987,590.18	0 750	AA	0 831	1,245	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000 00	2,984,448 00	2,998,530.56	0 680	AA	0 687	1,073	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000 00	2,984,961 00	3,000,000 00	1 270	AA	1 253	1,447	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	3,000,000 00	4,987,190.00	5,000,000 00	1 870	AA	1 844	1,820	12/26/2018
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000 00	2,972,046 00	3,000,000.00	0 700	AA	0 690	1,091	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000 00	4,251,698 10	4,279,098 48	0.750	AA	0 866	1,251	06/05/2017
313381MG7	52177	FEDERAL HOME LOAN BANK		07/19/2013	3,000,000 00	3,000,003 00	2,996,989 78	0 500	AA	0 543	737	01/08/2016
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000 00	2,981,246.00	3,000,000.00	0 740	AA	0 769	1,083	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000 00	2,991,246 00	3,000,000.00	0 740	AA	0 730	1,083	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000 00	3,988,222 40	3,399,153 78	0 500	AA	0.503	908	06/27/2016
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000 00	2,976,000.00	3,000,000 00	0.580	AA	0 572	1,104	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000 00	3,015,861 00	2,999,707 28	0.750	AA	0 751	328	11/25/2014

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134G3Q45	52028	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,000,612.00	3,000,000.00	0.520	AA	0.513	751	01/22/2016
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,988,021.00	2,999,577.64	0.625	AA	0.709	1,035	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	2,996,370.00	3,001,621.48	0.500	AA	0.470	863	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,989,971.00	3,000,000.00	0.750	AA	0.740	1,083	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,982,006.00	2,992,805.72	1.000	AA	1.055	1,275	06/29/2017
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,539,375.00	4,499,514.25	2.500	AA	2.496	134	05/15/2014
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,014,109.00	2,998,857.32	0.875	AA	0.921	239	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,011,955.00	4,992,061.15	0.500	AA	0.599	547	07/02/2015
3136G05W7	52034	FEDERAL NATIONAL MORTGAGE		11/27/2012	3,000,000.00	2,995,296.00	3,000,000.00	0.550	AA	0.542	877	05/27/2016
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,991,771.00	3,000,000.00	0.550	AA	0.542	876	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,990,685.00	3,000,000.00	0.600	AA	0.592	967	08/25/2016
3135G0TS2	52095	FEDERAL NATIONAL MORTGAGE		02/26/2013	3,000,000.00	2,996,916.00	3,000,000.00	0.500	AA	0.493	744	01/15/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,992,311.00	3,000,000.00	0.650	AA	0.641	999	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,986,044.00	3,000,000.00	0.700	AA	0.690	1,028	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,976,774.00	2,999,727.36	0.520	AA	0.516	1,056	11/22/2016
3135G0GY8	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,005,999.00	3,018,084.77	1.250	AA	1.086	1,125	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,986,044.00	2,983,358.02	0.700	AA	0.888	1,028	10/25/2016
3136G1QU8	52180	FEDERAL NATIONAL MORTGAGE		07/29/2013	3,000,000.00	2,001,084.00	2,000,000.00	1.000	AA	0.086	940	07/29/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000.00	2,008,146.00	2,000,000.00	1.125	AA	1.110	1,125	01/30/2017
3136G1RR2	52184	FEDERAL NATIONAL MORTGAGE		08/19/2013	3,000,000.00	3,001,892.00	3,000,000.00	0.650	AA	0.641	779	02/19/2016
3135G0YN7	52185	FEDERAL NATIONAL MORTGAGE		08/26/2013	3,000,000.00	3,003,390.00	3,000,000.00	1.050	AA	1.036	968	08/26/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	2,006,775.00	2,997,540.64	0.500	AA	0.629	819	03/30/2016
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	2,996,424.00	3,000,000.00	0.500	AA	0.493	757	01/28/2016
3137EADF8	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,020,574.00	2,908,431.25	1.250	AA	1.350	1,232	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,979,618.00	3,000,000.00	1.000	AA	0.986	1,273	06/27/2017
Subtotal and Average			173,435,964.65		189,200,000.00	188,633,857.50	189,119,603.26			0.739	943	

Federal Agency Issues - Discount

313385UN4	52186	Federal Home Loan Discount		11/19/2013	3,000,000.00	2,999,739.00	2,999,288.34	0.070	AA	0.070	79	03/21/2014
313385WW2	52187	Federal Home Loan Discount		11/19/2013	3,000,000.00	2,999,220.00	2,998,368.33		AA	0.110	135	05/16/2014
313385WW2	52189	Federal Home Loan Discount		11/18/2013	3,000,000.00	2,999,220.00	2,998,433.75	0.105	AA	0.105	135	05/16/2014
313385UV6	52190	Federal Home Loan Discount		11/18/2013	3,000,000.00	2,999,718.00	2,999,079.17	0.085	AA	0.086	86	03/28/2014
313385UV6	52194	Federal Home Loan Discount		11/21/2013	3,000,000.00	2,999,718.00	2,999,470.83	0.050	AA	0.050	86	03/28/2014
313385XB7	52195	Federal Home Loan Discount		11/21/2013	3,000,000.00	2,999,190.00	2,998,944.18	0.070	AA	0.070	140	05/21/2014
313385WU6	52197	Federal Home Loan Discount		11/20/2013	3,000,000.00	2,999,229.00	2,998,541.67	0.100	AA	0.100	133	05/14/2014
313385UV6	52198	Federal Home Loan Discount		11/22/2013	3,000,000.00	2,999,710.00	2,999,317.50	0.065	AA	0.065	86	03/28/2014

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**City Pool Portfolio FY13-14
Portfolio Management
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December 31, 2013**

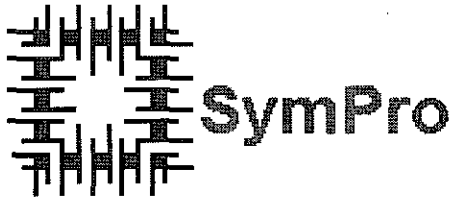
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385XD3	52199	Federal Home Loan Discount		11/22/2013	3,000,000 00	2,999,178 00	2,998,635.00	0 090	AA	0 090	142	05/23/2014
313385XD3	52201	Federal Home Loan Discount		11/25/2013	3,000,000 00	2,999,178 00	2,998,508 34	0 100	AA	0 100	142	05/23/2014
313385UV6	52202	Federal Home Loan Discount		11/25/2013	3,000,000 00	2,999,718 00	2,999,180 00	0 080	AA	0.080	86	03/28/2014
313385UN4	52203	Federal Home Loan Discount		11/25/2013	3,000,000.00	2,999,739 00	2,999,226 66	0 080	AA	0 080	79	03/21/2014
313385UV6	52204	Federal Home Loan Discount		11/25/2013	3,000,000 00	2,999,718 00	2,999,077.50	0 090	AA	0 090	86	03/28/2014
313385UU8	52207	Federal Home Loan Discount		12/12/2013	3,000,000 00	2,999,721 00	2,999,387 50	0 070	AA	0 070	85	03/27/2014
313385TJ5	52208	Federal Home Loan Discount		12/12/2013	3,000,000 00	2,999,874 00	2,999,645 00	0 060	AA	0.060	51	02/21/2014
313385UV6	52209	Federal Home Loan Discount		12/12/2013	3,000,000 00	2,999,718.00	2,999,381.67	0 070	AA	0 070	86	03/28/2014
313385UT1	52210	Federal Home Loan Discount		12/12/2013	3,000,000 00	2,999,724 00	2,999,393.34	0 070	AA	0 070	84	03/26/2014
313385TB2	52211	Federal Home Loan Discount		12/13/2013	3,000,000 00	2,999,892 00	2,999,685 00	0 060	AA	0 060	44	02/14/2014
313385UV6	52212	Federal Home Loan Discount		12/13/2013	3,000,000 00	2,999,718 00	2,999,387 49	0 070	AA	0 070	86	03/28/2014
313385UV6	52216	Federal Home Loan Discount		12/16/2013	3,000,000 00	2,999,718 00	2,999,277.50	0 085	AA	0 085	86	03/28/2014
313385XD3	52219	Federal Home Loan Discount		12/17/2013	3,000,000 00	2,999,178 00	2,998,560.83	0 110	AA	0 110	142	05/23/2014
313385UV6	52224	Federal Home Loan Discount		12/18/2013	3,000,000 00	2,999,718 00	2,999,375 10	0 075	AA	0 075	86	03/28/2014
313385VY9	52225	Federal Home Loan Discount		12/18/2013	2,000,000 00	1,999,626 00	1,999,365 00	0 090	AA	0.090	113	04/24/2014
313385YN0	52227	Federal Home Loan Discount		12/18/2013	3,000,000 00	2,998,839 00	2,998,346.25	0.105	AA	0 105	175	06/25/2014
313385YH3	52230	Federal Home Loan Discount		12/18/2013	3,000,000 00	2,998,875 00	2,998,390 00	0 105	AA	0 105	170	06/20/2014
313385YL4	52235	Federal Home Loan Discount		12/19/2013	3,000,000 00	2,998,854 00	2,998,372 50	0 105	AA	0 105	173	06/23/2014
313385XY7	52236	Federal Home Loan Discount		12/19/2013	3,000,000 00	2,998,935 00	2,998,260.00	0.120	AA	0 120	161	06/11/2014
313385WE2	52237	Federal Home Loan Discount		12/19/2013	3,000,000.00	2,999,408 00	2,999,064 99	0 085	AA	0 085	119	04/30/2014
313385VZ6	52238	Federal Home Loan Discount		12/19/2013	3,000,000 00	2,999,436 00	2,999,206 26	0 075	AA	0 075	114	04/25/2014
313385UV6	52243	Federal Home Loan Discount		12/27/2013	3,000,000 00	2,999,718 00	2,999,469.17	0 070	AA	0 070	86	03/28/2014
313397WZ0	52193	FREDDIE DISCOUNT		11/21/2013	3,000,000 00	2,999,202.00	2,998,508.33	0 100	AA	0 100	138	05/19/2014
313397XH9	52205	FREDDIE DISCOUNT		11/25/2013	3,000,000.00	2,999,154 00	2,998,398 75	0 105	AA	0 105	146	05/27/2014
313397YN5	52228	FREDDIE DISCOUNT		12/18/2013	3,000,000 00	2,998,839 00	2,998,267 50	0 110	AA	0 110	175	06/25/2014
313397WC1	52229	FREDDIE DISCOUNT		12/18/2013	3,000,000 00	2,999,421 00	2,998,962.93	0 095	AA	0 085	117	04/28/2014
313589VZ3	52213	Fannie Mae Discount		12/13/2013	3,000,000 00	2,999,436 00	2,999,002 50	0 090	AA	0 090	114	04/25/2014
313589XH1	52218	Fannie Mae Discount		12/17/2013	3,000,000.00	2,999,154 00	2,998,658 34	0 100	AA	0 100	146	05/27/2014
313589XJ7	52220	Fannie Mae Discount		12/17/2013	3,000,000 00	2,999,148 00	2,998,650 00	0 100	AA	0 100	147	05/28/2014
313589VX8	52223	Fannie Mae Discount		12/17/2013	3,000,000 00	2,999,445 00	2,999,047.50	0 090	AA	0 090	112	04/23/2014
Subtotal and Average			83,646,507.61		113,000,000.00	112,978,035.00	112,960,134.72			0.087	115	
Money Market												
SYS50863	50863	Invesco			55,110,000.00	55,110,000 00	55,110,000 00	0 070	AAA	0 088	1	
SYS51499	51499	JP Morgan & Co			34,000,000 00	34,000,000 00	34,000,000 00	0 010		0 010	1	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			139,593,870.97		89,110,000.00	89,110,000.00	89,110,000.00			0.046	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,797,959.31	49,797,959.31	49,797,959.31	0.260		0.256	1	
Subtotal and Average			49,797,959.31		49,797,959.31	49,797,959.31	49,797,959.31			0.256	1	
Negotiable CD's												
905269HD1	52196	UNION BANK OF CA		11/21/2013	5,000,000.00	5,000,405.00	5,000,000.00	0.230	A-1	0.230	147	05/28/2014
905269JH0	52217	UNION BANK OF CA		12/17/2013	3,000,000.00	2,999,853.00	3,000,000.00	0.210	A-1	0.210	174	06/24/2014
905269JG2	52222	UNION BANK OF CA		12/17/2013	3,000,000.00	2,999,859.00	3,000,000.00	0.210	A-1	0.210	167	06/17/2014
Subtotal and Average			8,064,516.13		11,000,000.00	11,000,117.00	11,000,000.00			0.219	160	
Cal State RANs												
13063CEB2	52183	State of California		08/22/2013	4,000,000.00	4,034,720.00	4,033,488.26	2.000		0.254	173	06/23/2014
Subtotal and Average			4,036,391.87		4,000,000.00	4,034,720.00	4,033,488.26			0.254	173	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,002,670.00	1,002,475.59	1.050	A	0.917	761	02/01/2016
Subtotal and Average			1,002,521.90		1,000,000.00	1,002,670.00	1,002,475.59			0.917	761	
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	807,212.00	926,590.58	807,212.00	5.000	A	4.920	1,400	11/01/2017
Subtotal and Average			807,212.00		807,212.00	926,590.58	807,212.00			4.920	1,400	
Total and Average			460,384,944.44		457,915,171.31	457,483,949.39	457,830,873.14			0.382	428	

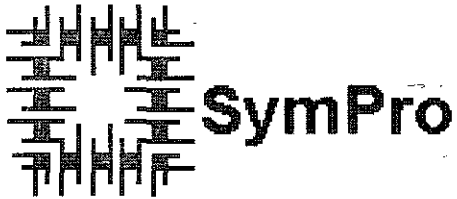
**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Cash
December 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		541.66	541.66				0
				Subtotal		541.66	541.66				
		Total Cash and Investments	460,384,944.44		457,915,171.31	457,484,491.05	457,831,414.80			0.382	428



**Aging report Operating Fund
Aging Report
By Maturity Date
As of January 1, 2014**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(01/01/2014 - 01/01/2014)	3 Maturities	0 Payments	138,907,959.31	30.33%	138,907,959.31	138,907,959.31
Aging Interval:	1 - 30 days	(01/02/2014 - 01/31/2014)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 90 days	(02/01/2014 - 04/01/2014)	16 Maturities	0 Payments	48,000,000.00	10.48%	47,989,641.77	47,995,869.00
Aging Interval:	91 - 180 days	(04/02/2014 - 06/30/2014)	27 Maturities	0 Payments	84,500,000.00	18.45%	84,503,495.46	84,556,378.00
Aging Interval:	181 - 360 days	(07/01/2014 - 12/27/2014)	2 Maturities	0 Payments	6,000,000.00	1.31%	5,998,564.60	6,029,970.00
Aging Interval:	361 - 1080 days	(12/28/2014 - 12/16/2016)	38 Maturities	0 Payments	113,400,000.00	24.76%	113,365,521.62	113,179,660.40
Aging Interval:	1081 days and after	(12/17/2016 -)	22 Maturities	0 Payments	67,107,212.00	14.65%	67,065,690.38	66,814,112.68
Total for			108 Investments	0 Payments		100.00	457,830,873.14	457,483,949.39



**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
November 30, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	168,800,000.00	168,791,942.60	168,726,708.75	44.23	1,259	899	0.679	0.688
Federal Agency Issues - Discount	74,000,000.00	73,985,139.00	73,963,993.05	19.39	179	90	0.095	0.096
Money Market	73,110,000.00	73,110,000.00	73,110,000.00	19.17	1	1	0.067	0.068
Local Agency Investment Funds	49,797,959.31	49,797,959.31	49,797,959.31	13.06	1	1	0.259	0.263
Negotiable CD's	10,000,000.00	9,999,800.00	10,000,000.00	2.62	174	90	0.210	0.213
Cal State RANs	4,000,000.00	4,040,600.00	4,039,489.05	1.06	305	204	0.254	0.258
California State-GOB	1,000,000.00	1,006,620.00	1,002,574.61	0.26	1,041	792	0.917	0.929
State of California Revenue Bonds	807,212.00	929,318.96	807,212.00	0.21	1,442	1,431	4.920	4.988
Investments	381,515,171.31	381,661,379.87	381,447,936.77	100.00%	605	425	0.386	0.392
Cash and Accrued Interest								
Accrued Interest at Purchase		1,533.33	1,533.33					
Subtotal		1,533.33	1,533.33					
Total Cash and Investments	381,515,171.31	381,662,913.20	381,449,470.10		605	425	0.386	0.392

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	122,716.55	649,697.05
Average Daily Balance	386,334,004.33	448,585,786.26
Effective Rate of Return	0.39%	0.35%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAK31	52000	FEDERAL FARM CREDIT BANK		08/20/2012	3,000,000 00	3,000,057 00	3,000,000 00	0 470	AA	0 464	627	08/20/2015
3133EAS25	52012	FEDERAL FARM CREDIT BANK		09/04/2012	3,000,000 00	3,000,063 00	3,000,000 00	0 500	AA	0 493	733	12/04/2015
3133EAV39	52013	FEDERAL FARM CREDIT BANK		09/17/2012	3,000,000 00	3,000,051 00	3,000,000 00	0 480	AA	0 473	655	09/17/2015
3133EA2K3	52022	FEDERAL FARM CREDIT BANK		09/28/2012	3,000,000 00	3,000,054 00	3,000,000 00	0 450	AA	0 444	666	09/28/2015
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000 00	2,981,505 00	2,998,879 63	0 700	AA	0 702	1,227	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000 00	3,000,066 00	3,000,000 00	0 500	AA	0 493	869	04/18/2016
3133EA4B1	52027	FEDERAL FARM CREDIT BANK		10/19/2012	3,000,000 00	3,000,051 00	2,999,529 94	0 440	AA	0 442	684	10/16/2015
3133EA6P8	52033	FEDERAL FARM CREDIT BANK		11/05/2012	3,000,000 00	3,000,063 00	3,000,000 00	0 500	AA	0 493	704	11/05/2015
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000 00	2,971,428 00	2,999,105 23	0 600	AA	0 602	1,086	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000 00	3,000,168 00	2,998,785 00	0 420	AA	0 434	739	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000 00	2,951,289 00	2,999,153 58	0 820	AA	0 816	1,472	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000 00	2,999,115 00	3,000,000 00	0 400	AA	0 395	747	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000 00	2,999,115 00	2,998,975 44	0 400	AA	0 411	747	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000 00	2,984,139 00	2,997,882 39	0 670	AA	0 682	1,205	03/20/2017
3133ECBM5	52086	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000 00	3,000,954 00	3,000,000 00	0 460	AA	0 454	767	01/07/2016
3133ECBM5	52087	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000 00	3,000,994 00	3,000,000 00	0 460	AA	0 454	767	01/07/2016
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000 00	2,996,334 00	2,997,222 27	0 650	AA	0 671	1,143	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000 00	2,005,302 00	2,999,642 19	0 780	AA	0 776	1,163	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000 00	3,000,114 00	3,000,000 00	0 820	AA	0 809	1,184	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000 00	3,000,180 00	3,000,000 00	0 450	AA	0 444	827	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000 00	2,999,841 00	2,998,256 25	0 450	AA	0 469	848	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000 00	2,000,629 00	2,999,493 33	0 690	AA	0 686	1,233	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000 00	2,995,458 00	3,000,000 00	0 400	AA	0 395	876	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000 00	2,004,114 00	3,000,000 00	0 540	AA	0 633	1,072	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000 00	2,994,114 00	2,999,622 86	0 540	AA	0 537	1,072	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000 00	3,979,804 00	3,987,287 26	0 750	AA	0 891	1,276	05/30/2017
3133ECTF1	52174	FEDERAL FARM CREDIT BANK		07/01/2013	3,000,000 00	3,000,042 00	3,000,000 00	0 480	AA	0 473	577	07/01/2015
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000 00	2,983,767 00	3,000,000 00	0 700	AA	0 690	1,122	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000 00	4,279,024 60	4,278,590 34	0 750	AA	0 882	1,282	06/05/2017
313381MG7	52177	FEDERAL HOME LOAN BANK		07/19/2013	3,000,000 00	3,000,996 00	2,996,865 56	0 500	AA	0 543	768	01/08/2016
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000 00	2,988,426 00	3,000,000 00	0 580	AA	0 572	1,135	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000 00	3,017,334 00	2,999,680 18	0 750	AA	0 791	359	11/25/2014
3134G3J50	52014	FEDERAL HOME LOAN MTG CORP		09/10/2012	3,000,000 00	3,000,198 00	3,000,000 00	0 495	AA	0 488	648	09/10/2015
3134G3Q45	52028	FEDERAL HOME LOAN MTG CORP		10/22/2013	3,000,000 00	3,001,539 00	3,000,000 00	0 520	AA	0 513	782	01/22/2016
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000 00	2,999,676 00	2,999,565 22	0 625	AA	0 709	1,066	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000 00	3,004,011 00	3,001,678 57	0 500	AA	0 470	894	05/13/2016

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000 00	4,548,267 00	4,499,405 50	2 500	AA	2.496	165	05/15/2014
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000 00	3,015,681 00	2,998,712 68	0 875	AA	0 921	270	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000 00	5,017,835 00	4,991,620 92	0 500	AA	0 599	578	07/02/2015
3138G05W7	52034	FEDERAL NATIONAL MORTGAGE		11/27/2012	3,000,000 00	3,002,106 00	3,000,000 00	0 550	AA	0 542	908	05/27/2016
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000 00	2,999,007 00	3,000,000 00	0 550	AA	0 542	907	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000 00	3,000,651 00	3,000,000 00	0 600	AA	0 592	998	08/25/2016
3135G0TS2	52095	FEDERAL NATIONAL MORTGAGE		02/26/2013	3,000,000 00	3,001,068 00	3,000,000 00	0 500	AA	0 493	775	01/15/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000 00	3,001,002 00	3,000,000 00	0 650	AA	0 641	1,030	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000 00	2,997,726 00	3,000,000 00	0 700	AA	0 690	1,059	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000 00	2,989,899 00	2,999,719 50	0 520	AA	0 516	1,087	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000 00	3,053,211 00	3,018,573 99	1 250	AA	1 036	1,156	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000 00	2,997,726 00	2,982,865 65	0 700	AA	0 888	1,059	10/25/2016
3136G1QU6	52180	FEDERAL NATIONAL MORTGAGE		07/29/2013	2,000,000 00	2,002,152 00	2,000,000 00	1 000	AA	0 986	971	07/29/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000 00	2,010,178 00	2,000,000 00	1 125	AA	1 110	1,156	01/30/2017
3136G1RR2	52184	FEDERAL NATIONAL MORTGAGE		08/19/2013	3,000,000 00	3,002,610 00	3,000,000 00	0 650	AA	0 641	810	02/19/2016
3135G0YN7	52185	FEDERAL NATIONAL MORTGAGE		08/26/2013	3,000,000 00	3,994,941 00	3,000,000 00	1 050	AA	1 086	999	08/26/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000 00	3,003,714 00	2,997,449 44	0 500	AA	0 529	850	03/30/2016
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000 00	3,991,074 00	3,000,000 00	0 500	AA	0 493	788	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000 00	3,043,119 00	2,988,145 83	1 250	AA	1.350	1,263	05/17/2017
Subtotal and Average			171,325,452.03		168,800,000.00	168,791,942.60	168,726,708.75			0.679	899	
Federal Agency Issues - Discount												
313385QC3	52130	Federal Home Loan Discount		04/11/2013	3,000,000 00	2,999,994 00	2,998,016.67	0 100	AA	0 102	4	12/05/2013
313385QG4	52165	Federal Home Loan Discount		05/30/2013	3,000,000 00	4,999,980 00	4,997,855 55	0 080	AA	0 092	8	12/09/2013
313385QB5	52172	Federal Home Loan Discount		06/27/2013	3,000,000 00	2,999,997 00	2,998,666 67	0 100	AA	0 100	3	12/04/2013
313385UN4	52186	Federal Home Loan Discount		11/19/2013	3,000,000 00	2,998,364 00	2,999,288 34	0 070	AA	0 070	110	03/21/2014
313385WW2	52187	Federal Home Loan Discount		11/19/2013	3,000,000 00	2,998,764 00	2,998,368 33		AA	0 110	166	05/16/2014
313385WW2	52189	Federal Home Loan Discount		11/18/2013	3,000,000 00	2,998,764 00	2,998,433 75	0 105	AA	0 105	166	05/16/2014
313385UV6	52190	Federal Home Loan Discount		11/18/2013	3,000,000 00	2,999,322 00	2,999,079 17	0 085	AA	0 085	117	03/28/2014
313385UV6	52194	Federal Home Loan Discount		11/21/2013	3,000,000 00	2,999,322 00	2,999,470 83	0 050	AA	0 090	117	03/28/2014
313385XB7	52195	Federal Home Loan Discount		11/21/2013	3,000,000 00	2,998,725 00	2,998,944 18	0 070	AA	0 070	171	05/21/2014
313385WU6	52197	Federal Home Loan Discount		11/20/2013	3,000,000 00	2,998,770 00	2,998,541.67	0 100	AA	0 100	164	05/14/2014
313385UV6	52198	Federal Home Loan Discount		11/22/2013	3,000,000 00	2,999,322 00	2,999,317 50	0 065	AA	0 065	117	03/28/2014
313385XD3	52199	Federal Home Loan Discount		11/22/2013	3,000,000 00	2,998,710 00	2,998,635 00	0 090	AA	0 090	173	05/23/2014
313385XD3	52201	Federal Home Loan Discount		11/25/2013	3,000,000 00	2,998,710 00	2,998,508 34	0 100	AA	0 100	173	05/23/2014
313385UV6	52202	Federal Home Loan Discount		11/25/2013	3,000,000 00	2,999,322 00	2,999,180 00	0 080	AA	0 090	117	03/28/2014

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

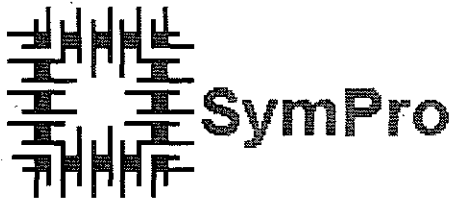
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385UN4	52203	Federal Home Loan Discount		11/25/2013	3,000,000.00	2,999,364.00	2,999,226.66	0.080	AA	0.080	110	03/21/2014
313385UV6	52204	Federal Home Loan Discount		11/25/2013	3,000,000.00	2,999,322.00	2,999,077.50	0.090	AA	0.090	117	03/28/2014
313397QA2	52081	FREDDIE DISCOUNT		12/20/2012	3,000,000.00	2,999,997.00	2,996,230.00	0.130	AA	0.132	2	12/03/2013
313397QA2	52131	FREDDIE DISCOUNT		04/11/2013	3,000,000.00	2,999,997.00	2,998,033.33	0.100	AA	0.102	2	12/03/2013
313397QC8	52134	FREDDIE DISCOUNT		04/12/2013	3,000,000.00	2,999,994.00	2,997,630.00	0.120	AA	0.122	4	12/05/2013
313397QH7	52135	FREDDIE DISCOUNT		04/12/2013	3,000,000.00	2,999,988.00	2,997,579.99	0.120	AA	0.122	9	12/10/2013
313397QG9	52170	FREDDIE DISCOUNT		06/27/2013	3,000,000.00	2,999,988.00	2,998,487.49	0.110	AA	0.110	8	12/09/2013
313397QD6	52171	FREDDIE DISCOUNT		06/27/2013	3,000,000.00	2,999,994.00	2,998,515.00	0.110	AA	0.110	5	12/06/2013
313397WZ0	52193	FREDDIE DISCOUNT		11/21/2013	3,000,000.00	2,998,740.00	2,998,508.33	0.100	AA	0.100	169	05/19/2014
313397XH9	52205	FREDDIE DISCOUNT		11/25/2013	3,000,000.00	2,998,680.00	2,998,398.75	0.105	AA	0.106	177	05/27/2014
Subtotal and Average			65,993,030.25		74,000,000.00	73,985,139.00	73,963,993.05			0.095	90	
Money Market												
SYS50863	50863	Invesco			58,110,000.00	58,110,000.00	58,110,000.00	0.080	AAA	0.079	1	
SYS51499	51499	JP Morgan & Co			15,000,000.00	15,000,000.00	15,000,000.00	0.020		0.020	1	
Subtotal and Average			86,810,000.00		73,110,000.00	73,110,000.00	73,110,000.00			0.067	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,797,959.31	49,797,959.31	49,797,959.31	0.263		0.259	1	
Subtotal and Average			49,797,959.31		49,797,959.31	49,797,959.31	49,797,959.31			0.259	1	
Negotiable CD's												
905269CH7	52169	UNION BANK OF CALIF		06/26/2013	5,000,000.00	5,000,050.00	5,000,000.00	0.190	A-1	0.190	1	12/02/2013
905269HD1	52196	UNION BANK OF CA		11/21/2013	5,000,000.00	4,999,750.00	5,000,000.00	0.230	A-1	0.230	178	05/28/2014
Subtotal and Average			7,066,666.67		10,000,000.00	9,999,800.00	10,000,000.00			0.210	90	
Cal State RANs												
13063CEB2	52183	State of California		08/22/2013	4,000,000.00	4,040,600.00	4,039,489.05	2.000		0.254	204	06/23/2014
Subtotal and Average			4,042,295.87		4,000,000.00	4,040,600.00	4,039,489.05			0.254	204	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,006,620.00	1,002,574.61	1.050	A	0.917	792	02/01/2016
Subtotal and Average			1,002,622.47		1,000,000.00	1,006,620.00	1,002,574.61			0.217	792	

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
State of California Revenue Bonds												
13068LLC7	52192	State of California		11/20/2013	807,212.00	929,318.96	807,212.00	5.000	A	4.920	1,431	11/01/2017
		Subtotal and Average	295,977.73		807,212.00	929,318.96	807,212.00			4.920	1,431	
		Total and Average	386,334,004.33		381,515,171.31	381,661,379.87	381,447,936.77			0.386	425	

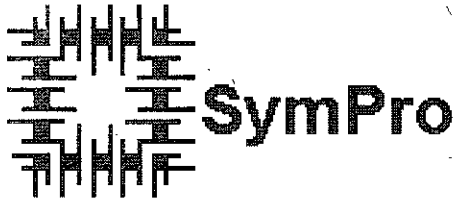
**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Cash
November 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		1,533.33	1,533.33				0
				Subtotal		1,533.33	1,533.33				
		Total Cash and Investments	386,334,004.33		381,515,171.31	381,662,913.20	381,449,470.10			0.386	425



**Aging report Operating Fund
Aging Report
By Maturity Date
As of December 1, 2013**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(12/01/2013 - 12/01/2013)	3 Maturities	0 Payments	122,907,959.31	32.22%	122,907,959.31	122,907,959.31
Aging Interval:	1 - 30 days	(12/02/2013 - 12/31/2013)	10 Maturities	0 Payments	34,000,000.00	8.91%	33,981,014.70	33,999,979.00
Aging Interval:	31 - 90 days	(01/01/2014 - 03/01/2014)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	91 - 180 days	(03/02/2014 - 05/30/2014)	17 Maturities	0 Payments	54,500,000.00	14.29%	54,482,383.85	54,533,227.00
Aging Interval:	181 - 360 days	(05/31/2014 - 11/26/2014)	3 Maturities	0 Payments	10,000,000.00	2.62%	10,037,881.91	10,073,615.00
Aging Interval:	361 - 1080 days	(11/27/2014 - 11/15/2016)	37 Maturities	0 Payments	110,000,000.00	28.83%	109,967,789.46	110,029,112.00
Aging Interval:	1081 days and after	(11/16/2016 -)	17 Maturities	0 Payments	50,107,212.00	13.13%	50,070,907.54	50,117,487.56
Total for			87 Investments	0 Payments		100.00	381,447,936.77	381,661,379.87



**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Summary
October 31, 2013**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	171,800,000.00	171,600,300.20	171,724,077.32	46.71	1,250	913	0.675	0.685
Federal Agency Issues - Discount	76,000,000.00	75,998,765.00	75,944,336.03	20.66	239	23	0.109	0.111
Money Market	57,110,000.00	57,110,000.00	57,110,000.00	15.53	1	1	0.053	0.054
Local Agency Investment Funds	49,797,959.31	49,797,959.31	49,797,959.31	13.55	1	1	0.262	0.266
Negotiable CD's	8,000,000.00	8,000,533.00	8,000,000.00	2.18	220	21	0.231	0.234
Cal State RANs	4,000,000.00	4,046,840.00	4,045,296.26	1.10	305	234	0.254	0.258
California State-GOB	1,000,000.00	1,003,090.00	1,002,673.63	0.27	1,041	822	0.917	0.929
Investments	367,707,959.31	367,557,487.51	367,624,342.55	100.00%	645	437	0.392	0.398
Cash and Accrued Interest								
Accrued Interest at Purchase		1,866.66	1,866.66					
Subtotal		1,866.66	1,866.66					
Total Cash and Investments	367,707,959.31	367,559,354.17	367,626,209.21		645	437	0.392	0.398

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	129,131.99	526,980.50
Average Daily Balance	430,350,572.69	463,769,147.70
Effective Rate of Return	0.35%	0.34%

Katano Kasaine, Treasury Manager

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EAK31	52000	FEDERAL FARM CREDIT BANK		08/20/2012	3,000,000.00	3,000,123.00	3,000,000.00	0.470	AA	0.464	657	08/20/2015
3133EAS25	52012	FEDERAL FARM CREDIT BANK		09/04/2012	3,000,000.00	3,000,132.00	3,000,000.00	0.500	AA	0.493	763	12/04/2015
3133EAV39	52013	FEDERAL FARM CREDIT BANK		09/17/2012	3,000,000.00	3,000,114.00	3,000,000.00	0.480	AA	0.473	685	09/17/2015
3133EA2K3	52022	FEDERAL FARM CREDIT BANK		09/28/2012	3,000,000.00	3,000,120.00	3,000,000.00	0.450	AA	0.444	696	09/28/2015
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,972,436.00	2,998,851.85	0.700	AA	0.702	1,257	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,998,824.00	3,000,000.00	0.500	AA	0.493	899	04/18/2016
3133EA4B1	52027	FEDERAL FARM CREDIT BANK		10/19/2012	3,000,000.00	3,000,117.00	2,999,509.05	0.440	AA	0.442	714	10/16/2015
3133EA6P8	52033	FEDERAL FARM CREDIT BANK		11/05/2012	3,000,000.00	3,000,135.00	3,000,000.00	0.500	AA	0.493	734	11/05/2015
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,958,114.00	2,999,080.14	0.600	AA	0.602	1,116	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	2,998,161.00	2,998,735.00	0.420	AA	0.434	769	12/10/2015
3133ECTA6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,953,182.00	2,999,136.08	0.820	AA	0.816	1,502	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	2,996,562.00	3,000,000.00	0.400	AA	0.395	777	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	2,996,562.00	2,998,933.73	0.400	AA	0.411	777	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,974,539.00	2,997,828.96	0.670	AA	0.682	1,235	03/20/2017
3133ECBM5	52086	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	3,000,996.00	3,000,000.00	0.460	AA	0.454	797	01/07/2016
3133ECBM5	52087	FEDERAL FARM CREDIT BANK		01/07/2013	3,000,000.00	3,000,996.00	3,000,000.00	0.460	AA	0.454	797	01/07/2016
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,985,924.00	2,997,148.26	0.650	AA	0.671	1,173	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,908,797.00	2,999,632.81	0.780	AA	0.773	1,193	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,993,979.00	3,000,000.00	0.820	AA	0.809	1,214	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	2,906,124.00	3,000,000.00	0.450	AA	0.444	857	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,970,291.00	2,998,193.75	0.450	AA	0.469	878	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,971,722.00	2,999,480.83	0.690	AA	0.688	1,263	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,989,974.00	3,000,000.00	0.400	AA	0.395	906	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,983,629.00	3,000,000.00	0.540	AA	0.588	1,102	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,983,629.00	2,999,612.14	0.540	AA	0.537	1,102	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,870,048.00	3,986,984.33	0.750	AA	0.831	1,306	05/30/2017
3133ECTF1	52174	FEDERAL FARM CREDIT BANK		07/01/2013	3,000,000.00	3,000,093.00	3,000,000.00	0.480	AA	0.473	607	07/01/2015
3133762C8	51834	FEDERAL HOME LOAN BANK		10/14/2011	3,000,000.00	3,000,994.00	2,999,773.05	0.375	AA	0.473	26	11/27/2013
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,979,450.00	3,000,000.00	0.700	AA	0.690	1,152	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,000,000.00	4,270,218.00	4,278,082.20	0.750	AA	0.582	1,312	06/05/2017
313381MG7	52177	FEDERAL HOME LOAN BANK		07/19/2013	3,000,000.00	3,001,584.00	2,996,741.34	0.500	AA	0.543	798	01/08/2016
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,983,871.00	3,000,000.00	0.580	AA	0.573	1,165	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,018,378.00	2,999,653.07	0.750	AA	0.751	389	11/25/2014
3134G3J50	52014	FEDERAL HOME LOAN MTG CORP		09/10/2012	3,000,000.00	3,001,874.00	3,000,000.00	0.495	AA	0.488	678	09/10/2015
3134G3Q45	52028	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	3,002,289.00	3,000,000.00	0.520	AA	0.513	812	01/22/2016
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2013	3,000,000.00	3,000,294.00	2,999,552.80	0.625	AA	0.788	1,096	11/01/2016

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**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000 00	2,998,707 00	3,001,735 66	0 500	AA	0 470	924	05/13/2016
31398AXJ6	51430	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000 00	4,557,078 00	4,499,296.75	2 500	AA	2 496	195	05/15/2014
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000 00	3,017,283 00	2,998,568 04	0 875	AA	0 921	300	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000 00	5,016,350 00	4,991,180 69	0 500	AA	0 599	608	07/02/2015
3136G05W7	52034	FEDERAL NATIONAL MORTGAGE		11/27/2012	3,000,000 00	2,999,424 00	3,000,000 00	0 550	AA	0 542	938	05/27/2016
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000 00	2,995,950 00	3,000,000 00	0 550	AA	0 542	937	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000 00	2,997,147 00	3,000,000 00	0 600	AA	0 592	1,028	08/25/2016
3135G0TS2	52095	FEDERAL NATIONAL MORTGAGE		02/26/2013	3,000,000 00	2,999,115 00	3,000,000 00	0 500	AA	0 493	805	01/15/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000 00	2,999,283 00	3,000,000 00	0 650	AA	0 641	1,060	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000 00	2,993,658 00	3,000,000 00	0 700	AA	0 690	1,089	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000 00	2,984,157 00	2,999,711 64	0 520	AA	0 516	1,117	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000 00	3,047,547 00	3,019,063 21	1 250	AA	1 036	1,186	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000 00	2,993,658 00	2,982,373 28	0 700	AA	0 888	1,089	10/25/2016
3136G1QU6	52180	FEDERAL NATIONAL MORTGAGE		07/29/2013	2,000,000 00	2,003,326 00	2,000,000 00	1 000	AA	0 986	1,001	07/29/2016
3136G1QM4	52181	FEDERAL NATIONAL MORTGAGE		07/30/2013	2,000,000 00	2,010,992 00	2,000,000 00	1 125	AA	1 110	1,186	01/30/2017
3136G1RR2	52184	FEDERAL NATIONAL MORTGAGE		08/19/2012	3,000,000 00	3,003,738 00	3,000,000 00	0 650	AA	0 641	840	02/19/2016
3135G0YN7	52185	FEDERAL NATIONAL MORTGAGE		08/26/2013	3,000,000 00	3,006,807 00	3,000,000 00	1 050	AA	1 036	1,029	08/26/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2012	3,000,000 00	3,999,459 00	2,997,358 24	0 500	AA	0 622	880	03/30/2016
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000 00	2,999,361 00	3,000,000 00	0 500	AA	0 493	818	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000 00	3,038,088 00	2,987,860 42	1 250	AA	1 350	1,293	05/17/2017
Subtotal and Average			174,045,410.95		171,800,000.00	171,600,300.20	171,724,077.32			0.675	913	

Federal Agency Issues - Discount

313385NV4	52045	Federal Home Loan Discount		12/17/2012	3,000,000 00	2,999,984 00	2,996,778 00	0 120	AA	0 122	3	11/04/2013
313385NX0	52046	Federal Home Loan Discount		12/17/2012	3,000,000 00	2,999,991 00	2,996,490 00	0 130	AA	0 132	5	11/06/2013
313385NS1	52051	Federal Home Loan Discount		12/17/2012	3,000,000 00	3,999,980 00	2,996,544 18	0 130	AA	0 122	0	11/01/2013
313385NS1	52057	Federal Home Loan Discount		12/18/2012	3,000,000 00	3,000,000 00	2,996,820 00	0 120	AA	0 122	0	11/01/2013
313385PU4	52080	Federal Home Loan Discount		12/20/2012	3,000,000 00	2,999,068 00	2,996,580 00	0 120	AA	0 122	26	11/27/2013
313385PF7	52103	Federal Home Loan Discount		03/26/2013	3,000,000 00	2,999,979 00	2,997,864.17	0 110	AA	0 112	13	11/14/2013
313385NZ5	52107	Federal Home Loan Discount		03/26/2012	3,000,000 00	2,999,988 00	2,997,919 17	0 110	AA	0 112	7	11/08/2013
313385QC3	52130	Federal Home Loan Discount		04/11/2013	3,000,000 00	2,999,916 00	2,998,016 67	0 100	AA	0 102	34	12/05/2013
313385QG4	52165	Federal Home Loan Discount		05/30/2012	8,000,000 00	4,999,840 00	4,997,855 55	0 080	AA	0 022	38	12/09/2013
313385QB5	52172	Federal Home Loan Discount		06/27/2013	3,000,000 00	2,999,919 00	2,998,666 67	0 100	AA	0 100	33	12/04/2013
313397QA2	52081	FREDDIE DISCOUNT		12/20/2012	3,000,000 00	2,999,919 00	2,996,230 00	0 130	AA	0 122	32	12/03/2013
313397QA2	52131	FREDDIE DISCOUNT		04/11/2013	3,000,000 00	2,999,919 00	2,998,033 33	0 100	AA	0 102	32	12/03/2013
313397QC8	52134	FREDDIE DISCOUNT		04/12/2013	3,000,000 00	2,999,918 00	2,997,630 00	0 120	AA	0 122	34	12/05/2013

**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
October 31, 2013**

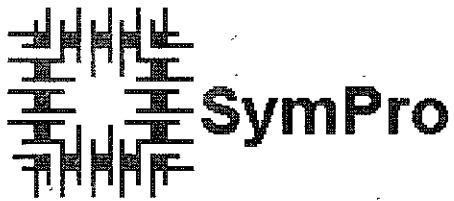
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313397QH7	52135	FREDDIE DISCOUNT		04/12/2013	3,000,000.00	2,999,904.00	2,997,579.99	0.120	AA	0.122	39	12/10/2013
313397PU9	52145	FREDDIE DISCOUNT		04/15/2013	3,000,000.00	2,999,958.00	2,997,928.32	0.110	AA	0.112	26	11/27/2013
313397PT2	52151	FREDDIE DISCOUNT		04/16/2013	3,000,000.00	2,999,958.00	2,997,946.80	0.110	AA	0.112	25	11/26/2013
313397PU9	52152	FREDDIE DISCOUNT		04/16/2013	3,000,000.00	2,999,958.00	2,997,937.50	0.110	AA	0.112	26	11/27/2013
313397QG9	52170	FREDDIE DISCOUNT		06/27/2013	3,000,000.00	2,999,904.00	2,998,487.49	0.110	AA	0.110	38	12/09/2013
313397QD6	52171	FREDDIE DISCOUNT		06/27/2013	3,000,000.00	2,999,913.00	2,998,515.00	0.110	AA	0.110	35	12/06/2013
313397PM7	52105	Fannie Mae Discount		03/26/2013	3,000,000.00	2,999,967.00	2,997,809.17	0.110	AA	0.112	19	11/20/2013
313589NS8	52133	Fannie Mae Discount		04/11/2013	3,000,000.00	3,000,000.00	2,998,300.00	0.100	AA	0.102	0	11/01/2013
313397PM7	52147	Fannie Mae Discount		04/15/2013	3,000,000.00	2,999,967.00	2,998,357.50	0.090	AA	0.091	19	11/20/2013
313397PM7	52150	Fannie Mae Discount		04/16/2013	3,000,000.00	2,999,967.00	2,998,183.32	0.100	AA	0.102	19	11/20/2013
313589PU1	52164	Fannie Mae Discount		05/30/2013	5,000,000.00	4,999,930.00	4,997,863.20	0.085	AA	0.085	26	11/27/2013
Subtotal and Average			119,360,820.25		76,000,000.00	75,998,765.00	75,944,336.03			0.109	23	
Money Market												
SYS50863	50863	Invesco			32,110,000.00	32,110,000.00	32,110,000.00	0.080	AAA	0.079	1	
SYS51499	51499	JP Morgan & Co			25,000,000.00	25,000,000.00	25,000,000.00	0.020		0.020	1	
Subtotal and Average			74,110,000.00		57,110,000.00	57,110,000.00	57,110,000.00			0.053	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			49,797,959.31	49,797,959.31	49,797,959.31	0.266		0.262	1	
Subtotal and Average			49,783,421.68		49,797,959.31	49,797,959.31	49,797,959.31			0.262	1	
Negotiable CD's												
905269CH7	52169	UNION BANK OF CALIF		06/26/2013	5,000,000.00	5,000,440.00	5,000,000.00	0.190	A-1	0.190	31	12/02/2013
90527M4Q6	52070	UNION BANK OF CA		12/18/2012	3,000,000.00	3,000,093.00	3,000,000.00	0.300	A-1	0.300	4	11/05/2013
Subtotal and Average			8,000,000.00		8,000,000.00	8,000,533.00	8,000,000.00			0.231	21	
Cal State RANs												
13063CEB2	52183	State of California		08/22/2013	4,000,000.00	4,046,840.00	4,045,296.26	2.000		0.254	234	06/23/2014
Subtotal and Average			4,048,199.87		4,000,000.00	4,046,840.00	4,045,296.26			0.254	234	
California State-GOB												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,003,090.00	1,002,673.63	1.050	A	0.917	822	02/01/2016
Subtotal and Average			1,002,719.95		1,000,000.00	1,003,090.00	1,002,673.63			0.917	822	

City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Investments
October 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Total and Average	430,350,572.69		367,707,959.31	367,557,487.51	367,624,342.55			0.392	437

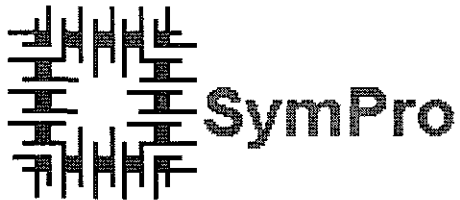
**City Pool Portfolio FY13-14
Portfolio Management
Portfolio Details - Cash
October 31, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		1,866.66	1,866.66				0
				Subtotal		1,866.66	1,866.66				
		Total Cash and Investments	430,350,572.69		367,707,959.31	367,559,354.17	367,626,209.21			0.392	437



Aging report Operating Fund
Aging Report
By Maturity Date
As of November 1, 2013

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(11/01/2013 - 11/01/2013)	6 Maturities 0 Payments	115,907,959.31	31.52%	115,899,623.49	115,907,959.31
Aging Interval:	1 - 30 days	(11/02/2013 - 12/01/2013)	14 Maturities 0 Payments	44,000,000.00	11.97%	43,971,430.20	44,000,302.00
Aging Interval:	31 - 90 days	(12/02/2013 - 01/30/2014)	10 Maturities 0 Payments	34,000,000.00	9.25%	33,981,014.70	33,999,590.00
Aging Interval:	91 - 180 days	(01/31/2014 - 04/30/2014)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	181 - 360 days	(05/01/2014 - 10/27/2014)	3 Maturities 0 Payments	11,500,000.00	3.13%	11,543,161.05	11,621,201.00
Aging Interval:	361 - 1080 days	(10/28/2014 - 10/16/2016)	33 Maturities 0 Payments	98,000,000.00	26.65%	97,984,714.16	97,995,406.00
Aging Interval:	1081 days and after	(10/17/2016 -)	21 Maturities 0 Payments	64,300,000.00	17.49%	64,244,398.95	64,033,029.20
Total for			87 Investments 0 Payments		100.00	367,624,342.55	367,557,487.51



SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Summary
December 31, 2013

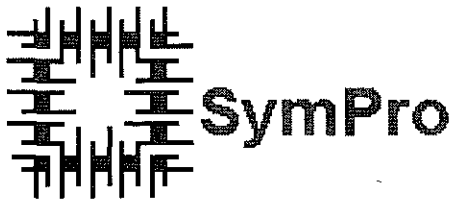
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	4,500,000.00	4,539,375.00	4,499,514.25	10.00	1,826	134	2.496	2.531
Federal Agency Issues - Discount	15,000,000.00	14,995,716.00	14,992,869.99	33.32	224	128	0.066	0.067
Money Market	23,500,000.00	23,500,000.00	23,500,000.00	52.23	1	1	0.025	0.025
Negotiable CD's	2,000,000.00	2,000,398.00	2,000,000.00	4.45	337	240	0.290	0.294
Investments	45,000,000.00	45,035,489.00	44,992,384.24	100.00%	273	67	0.297	0.302

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	12,812.56	94,832.09
Average Daily Balance	49,798,779.97	
Effective Rate of Return	0.30%	

Katano Kasaine, Treasury Manager

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
December 31, 2013

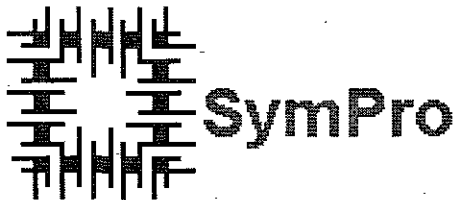
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,539,375.00	4,499,514.25	2.500	AA	2.531	134	05/15/2014
Subtotal and Average			6,144,619.65		4,500,000.00	4,539,375.00	4,499,514.25			2.531	134	
Federal Agency Issues - Discount												
313397ZJ3	50879	FEDERAL HOME LOAN MTG CORP		09/26/2013	3,000,000.00	2,998,545.00	2,997,810.00	0.090	AA	0.092	195	07/15/2014
313589D75	50884	Fannie Mae Discount		09/27/2013	3,000,000.00	2,998,011.00	2,996,919.99	0.110	AA	0.113	240	08/29/2014
313397UR0	50882	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,730.00	2,999,184.17	0.055	AA	0.056	82	03/24/2014
313397RU7	50883	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,979.00	2,999,818.33	0.020	AA	0.020	13	01/14/2014
313397VW8	50885	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,451.00	2,999,137.50	0.050	AA	0.051	111	04/22/2014
Subtotal and Average			14,992,869.99		15,000,000.00	14,995,716.00	14,992,869.99			0.067	128	
Money Market												
SYS50800	50800	Invesco			6,000,000.00	6,000,000.00	6,000,000.00	0.070	AAA	0.070	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			17,500,000.00	17,500,000.00	17,500,000.00	0.010	AAA	0.010	1	
Subtotal and Average			26,661,290.32		23,500,000.00	23,500,000.00	23,500,000.00			0.025	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
905269FU5	50880	Union Bank		09/26/2013	2,000,000.00	2,000,398.00	2,000,000.00	0.290	A-1	0.294	240	08/29/2014
Subtotal and Average			2,000,000.00		2,000,000.00	2,000,398.00	2,000,000.00			0.294	240	
Total and Average			49,798,779.97		45,000,000.00	45,035,489.00	44,992,384.24			0.302	67	



Successor Aging Report
Aging Report
By Maturity Date
As of January 1, 2014

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(01/01/2014 - 01/01/2014)	3 Maturities	0 Payments	23,500,000.00	52.22%	23,500,000.00	23,500,000.00
Aging Interval:	1 - 30 days	(01/02/2014 - 01/31/2014)	1 Maturities	0 Payments	3,000,000.00	6.67%	2,999,818.33	2,999,979.00
Aging Interval:	31 - 90 days	(02/01/2014 - 04/01/2014)	1 Maturities	0 Payments	3,000,000.00	6.67%	2,999,184.17	2,999,730.00
Aging Interval:	91 - 180 days	(04/02/2014 - 06/30/2014)	2 Maturities	0 Payments	7,500,000.00	16.67%	7,498,651.75	7,538,826.00
Aging Interval:	181 - 360 days	(07/01/2014 - 12/27/2014)	3 Maturities	0 Payments	8,000,000.00	17.78%	7,994,729.99	7,996,954.00
Aging Interval:	361 days and after	(12/28/2014 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
			Total for	10 Investments	0 Payments	100.00	44,992,384.24	45,035,489.00



**SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Summary
November 30, 2013**

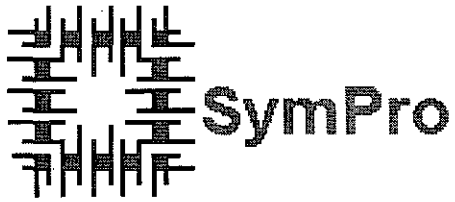
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	7,500,000.00	7,549,161.00	7,499,386.04	14.15	1,553	106	1.799	1.824
Federal Agency Issues - Discount	15,000,000.00	14,993,916.00	14,992,869.99	28.29	224	159	0.066	0.067
Money Market	28,500,000.00	28,500,000.00	28,500,000.00	53.78	1	1	0.047	0.048
Negotiable CD's	2,000,000.00	2,000,148.00	2,000,000.00	3.77	337	271	0.290	0.294
Investments	53,000,000.00	53,043,225.00	52,992,256.03	100.00%	296	71	0.310	0.314

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	13,900.24	82,019.53
Average Daily Balance	51,858,853.54	
Effective Rate of Return	0.33%	

Katano Kasaine, Treasury Manager

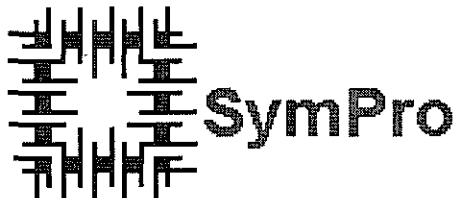
SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
November 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,548,267.00	4,499,405.50	2.500	AA	2.531	165	05/15/2014
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,000,894.00	2,999,980.54	0.750	AA	0.764	17	12/18/2013
Subtotal and Average			7,499,316.88		7,500,000.00	7,549,161.00	7,499,386.04			1.824	106	
Federal Agency Issues - Discount												
313397ZJ3	50879	FEDERAL HOME LOAN MTG CORP		09/26/2013	3,000,000.00	2,998,125.00	2,997,810.00	0.090	AA	0.092	226	07/15/2014
313589D75	50884	Fannie Mae Discount		09/27/2013	3,000,000.00	2,997,528.00	2,996,919.99	0.110	AA	0.113	271	08/29/2014
313397UR0	50882	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,346.00	2,999,184.17	0.055	AA	0.056	113	03/24/2014
313397RU7	50883	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,856.00	2,999,818.33	0.020	AA	0.020	44	01/14/2014
313397VW8	50885	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,061.00	2,999,137.50	0.050	AA	0.051	142	04/22/2014
Subtotal and Average			14,992,869.99		15,000,000.00	14,993,916.00	14,992,869.99			0.067	159	
Money Market												
SYS50800	50800	Invesco			16,000,000.00	16,000,000.00	16,000,000.00	0.070	AAA	0.070	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			12,500,000.00	12,500,000.00	12,500,000.00	0.020	AAA	0.020	1	
Subtotal and Average			27,366,666.67		28,500,000.00	28,500,000.00	28,500,000.00			0.048	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
905269FU5	50880	Union Bank		09/26/2013	2,000,000.00	2,000,148.00	2,000,000.00	0.290	A-1	0.294	271	08/29/2014
Subtotal and Average			2,000,000.00		2,000,000.00	2,000,148.00	2,000,000.00			0.294	271	
Total and Average			51,858,853.54		53,000,000.00	53,043,225.00	52,992,256.03			0.314	71	



**Successor Aging Report
Aging Report
By Maturity Date
As of December 1, 2013**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value		
Aging Interval:	0 days	(12/01/2013 - 12/01/2013)	3 Maturities	0 Payments	28,500,000.00	53.77%	28,500,000.00	28,500,000.00	
Aging Interval:	1 - 30 days	(12/02/2013 - 12/31/2013)	1 Maturities	0 Payments	3,000,000.00	5.66%	2,999,980.54	3,000,894.00	
Aging Interval:	31 - 90 days	(01/01/2014 - 03/01/2014)	1 Maturities	0 Payments	3,000,000.00	5.66%	2,999,818.33	2,999,856.00	
Aging Interval:	91 - 180 days	(03/02/2014 - 05/30/2014)	3 Maturities	0 Payments	10,500,000.00	19.81%	10,497,727.17	10,546,674.00	
Aging Interval:	181 - 360 days	(05/31/2014 - 11/26/2014)	3 Maturities	0 Payments	8,000,000.00	15.09%	7,994,729.99	7,995,801.00	
Aging Interval:	361 days and after	(11/27/2014 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00	
			Total for	11 Investments	0 Payments		100.00	52,992,256.03	53,043,225.00



SUCCESSOR PORTFOLIO MGMT
 Portfolio Management
 Portfolio Summary
 October 31, 2013

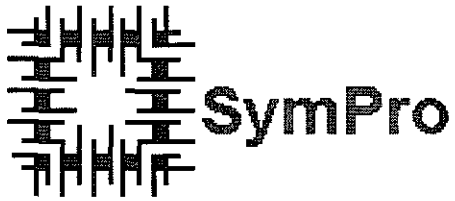
Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	7,500,000.00	7,559,700.00	7,499,242.95	15.00	1,563	136	1.799	1.824
Federal Agency Issues - Discount	15,000,000.00	14,994,180.00	14,992,869.99	29.99	224	189	0.066	0.067
Money Market	25,500,000.00	25,500,000.00	25,500,000.00	51.01	1	1	0.050	0.051
Negotiable CD's	2,000,000.00	1,998,660.00	2,000,000.00	4.00	337	301	0.290	0.294
Investments	50,000,000.00	50,052,540.00	49,992,112.94	100.00%	314	90	0.327	0.331

Total Earnings	October 31 Month Ending	Fiscal Year To Date
Current Year	13,885.80	68,119.29
Average Daily Balance	50,669,465.37	
Effective Rate of Return	0.32%	

Katano Kasaine, Treasury Manager

SUCCESSOR PORTFOLIO MGMT
Portfolio Management
Portfolio Details - Investments
October 31, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31398AXJ6	50643	FEDERAL NATIONAL MORTGAGE		05/15/2009	4,500,000.00	4,557,078.00	4,499,296.75	2.500	AA	2.531	195	05/15/2014
31398A5W8	50747	FEDERAL NATIONAL MORTGAGE		11/01/2010	3,000,000.00	3,002,622.00	2,999,946.20	0.750	AA	0.764	47	12/18/2013
Subtotal and Average			7,499,176.03		7,500,000.00	7,559,700.00	7,499,242.95			1.824	136	
Federal Agency Issues - Discount												
313397ZJ3	50879	FEDERAL HOME LOAN MTG CORP		09/26/2013	3,000,000.00	2,998,080.00	2,997,810.00	0.090	AA	0.092	256	07/15/2014
313589D75	50884	Fannie Mae Discount		09/27/2013	3,000,000.00	2,997,744.00	2,996,919.99	0.110	AA	0.113	301	08/29/2014
313397UR0	50882	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,403.00	2,999,184.17	0.055	AA	0.056	143	03/24/2014
313397RU7	50883	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,814.00	2,999,818.33	0.020	AA	0.020	74	01/14/2014
313397VW8	50885	FEDERAL HOME LOAN MTG		09/27/2013	3,000,000.00	2,999,139.00	2,999,137.50	0.050	AA	0.051	172	04/22/2014
Subtotal and Average			14,992,869.99		15,000,000.00	14,994,180.00	14,992,869.99			0.067	189	
Money Market												
SYS50800	50800	Invesco			13,000,000.00	13,000,000.00	13,000,000.00	0.080	AAA	0.080	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			12,500,000.00	12,500,000.00	12,500,000.00	0.020	AAA	0.020	1	
Subtotal and Average			26,177,419.35		25,500,000.00	25,500,000.00	25,500,000.00			0.051	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Negotiable CD's												
905269FU5	50880	Union Bank		09/26/2013	2,000,000.00	1,998,660.00	2,000,000.00	0.290	A-1	0.294	301	08/29/2014
Subtotal and Average			2,000,000.00		2,000,000.00	1,998,660.00	2,000,000.00			0.294	301	
Total and Average			50,669,465.37		50,000,000.00	40,052,540.00	49,992,112.94			0.331	90	



Successor Aging Report
Aging Report
By Maturity Date
As of November 1, 2013

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(11/01/2013 - 11/01/2013)	3 Maturities	0 Payments	25,500,000.00	51.00%	25,500,000.00	25,500,000.00
Aging Interval:	1 - 30 days	(11/02/2013 - 12/01/2013)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	31 - 90 days	(12/02/2013 - 01/30/2014)	2 Maturities	0 Payments	6,000,000.00	12.00%	5,999,764.53	6,002,436.00
Aging Interval:	91 - 180 days	(01/31/2014 - 04/30/2014)	2 Maturities	0 Payments	6,000,000.00	12.00%	5,998,321.67	5,998,542.00
Aging Interval:	181 - 360 days	(05/01/2014 - 10/27/2014)	4 Maturities	0 Payments	12,500,000.00	25.00%	12,494,026.74	12,551,562.00
Aging Interval:	361 days and after	(10/28/2014 -)	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
			Total for	11 Investments	0 Payments	100.00	49,992,112.94	50,052,540.00

FINANCE & MANAGEMENT CMTTEE

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