


APPROVED AS TO FORM AND LEGALITY:


Deputy City Attorney

FILE
OF THE CITY CLERK
OCT-2
PH 1:34

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

INTRODUCED BY COUNCIL MEMBER _____

A RESOLUTION CERTIFYING BANKS THAT HAVE MET THEIR 2001 AND 2002 FAIR SHARE GOALS PURSUANT TO THE CITY'S LINKED BANKING SERVICE ORDINANCE

WHEREAS, the City Council adopted an amended Linked Banking Services Ordinance, Ordinance No. 12066 C.M.S., on July 14, 1998; and

WHEREAS, the Ordinance established a process for determining which banks have met their "Fair Share Goals" for Oakland community lending; and

WHEREAS, an assessment of the 2001 and 2002 performance of Oakland banks in meeting their Fair Share Goals for community lending pursuant to the Linked Banking Services Ordinance was conducted, and four banks were found to have met their Fair Share Goals for 2001 and seven banks were found to have met their Fair Share Goals for 2002; now therefore be it

RESOLVED: That the following banks are certified **by** the City Council as having met their 2001 Fair Share Goals:

- Bank of America
- Cathay Bank
- Washington Mutual
- Wells Fargo Bank

and be it further

RESOLVED: That the following banks are certified by the City Council as having met their 2002 Fair Share Goals:

- Bank of America
- Cathay Bank
- Far East National Bank
- Metropolitan Bank
- Union Bank of California

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- Washington Mutual
- Wells Fargo Bank

and be it further

RESOLVED: That the following banks are not certified by the City Council **as** having met their Fair Share Goals for either 2001 or 2002:

- Asiana Bank
- Bank of Canton of California
- Bank of Oakland
- Bank of the Orient
- Bank of the West
- California Federal Bank
- California Savings Bank
- Citibank Federal Savings Bank
- City National Bank
- Civic Bank of Commerce
- Community Bank of the Bay
- East-West Bank
- Fireside Thrift Company
- First Bank & Trust
- First Federal Savings & Loan Association
- Gateway Bank
- HSBC Bank **USA**
- **Innovative** Bank
- Mechanics Bank
- Nara Bank, National Association
- Sanwa Bank California
- Summit Bank
- United Commercial Bank
- United **Labor** Bank
- World Savings Bank, **F.S.B**

and be it further

RESOLVED: That the City Manager shall file the lists of banks that have met their 2001 and 2002 Fair Share Goals and those that have not with the City Clerk and with the appropriate federal and state regulatory agencies.

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND PRESIDENT DE
 LA FUENTE

NOES- _____

ABSENT- _____

ABSTENTION- _____

ATTEST: _____

CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California

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