

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2015 MAY 28 AM 9:56

APPROVED AS TO FORM AND LEGALITY


CITY ATTORNEY

OAKLAND CITY COUNCIL

85653
RESOLUTION NO. _____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2015-2016

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2014-2015; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2015-16 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2015-2016 attached hereto as Exhibit A is adopted; and be it

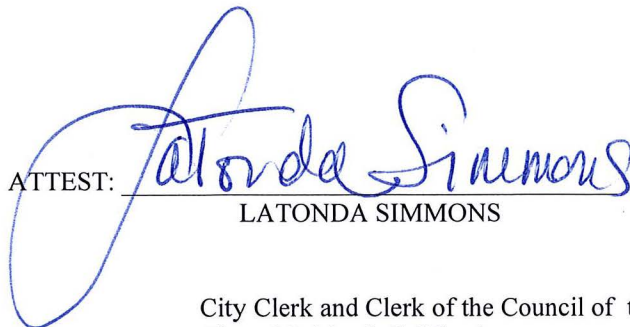
FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage.

In Council, Oakland, California, JUN 17 2015, 2015

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL-WASHINGTON, GALLO, KALB, ~~KAPLAN~~, REID, GUILLEN and PRESIDENT GIBSON MCELHANEY - 7

NOES- 0
ABSENT- 1 Kaplan
ABSTENTION- 0

ATTEST: 
LATONDA SIMMONS

City Clerk and Clerk of the Council of the City of Oakland, California