APPROVED AS	S TO FORM <u>AN</u>	D LEGALITY:
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DEPUTY CITY ATTORNEY		



## 2004 JAN 15 PM 4: 24 OAKLAND CITY COUNCIL

## RESOLUTION NO = 78360 - = C. M. S.

INTRODUCED BY COUNCILMEMBER

A RESOLUTION FINDING THAT THE USE OF REDEVELOPMENT AGENCY LOW AND MODERATE INCOME HOUSING FUNDS TO INCREASE, IMPROVE AND PRESERVE THE CITY'S SUPPLY OF LOW AND MODERATE INCOME HOUSING THROUGHOUT THE CITY OF OAKLAND, AND ADMINISTRATIVE ACTIVITIES IN SUPPORT OF SUCH HOUSING, BENEFIT EXISTING OAKLAND REDEVELOPMENT PROJECTS

WHEREAS, Section 33334 of the California Health and Safety Code requires that redevelopment agencies use at least 20 percent of all taxes allocated to the agency for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing; and

WHEREAS, Section 33334.2(g)(1) of the California Health and Safety Code provides that such funds may be spent outside a project area only upon a resolution of the agency and the legislative body that such use will be of benefit to the project; and

WHEREAS, the City of Oakland and the Redevelopment Agency have established policies to avoid an undue concentration of assisted housing in any neighborhood within the City and to promote an equitable distribution of assisted housing throughout all areas of the City; and

WHEREAS, the City's redevelopment project areas are located in areas of concentration of assisted housing and low and moderate income families disproportionate to the average for the City as a whole; and

WHEREAS, the development, improvement and preservation of low and moderate income housing outside of the City's redevelopment project areas would be of benefit to the project areas by producing a more equitable distribution of assisted housing and greater housing opportunities for low and moderate income residents of project areas; now, therefore, be it **RESOLVED**: That the City Council hereby finds that the expenditure of funds from the Agency's Low and Moderate Income Housing Fund throughout the City of Oakland, both within and outside of the redevelopment project area that generated the funds, benefits all redevelopment projects in the City, including each of the following projects: Acorn, Broadway/MacArthur/San Pablo, Central City East, Central District, Coliseum, Oak Center, Oak Knoll, Oakland Army Base, Stanford-Adeline, and West Oakland; and be it further

**RESOLVED**: That the City Council further finds that the expenditure of funds from the Agency's Low and Moderate Income Housing Fund on administrative activities in furtherance of such housing benefits said redevelopment projects; and be it further

**RESOLVED**: That the Agency may expend funds from the Agency's Low and Moderate Income Housing Fund to increase, improve, and preserve low and moderate income housing throughout the City of Oakland if and to the extent that the redevelopment plan for the redevelopment project generating the funds authorizes the use of such funds outside of the project area.

FEB 1 7 2004

IN COUNCIL, OAKLAND, CALIFORNIA, \_\_\_\_\_\_, 2029

## PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND PRESIDENT DE LA FUENTE - 8

NOES-

ABSENT-

ABSTENTION-

ATTEST: Ceda Telay

CEDA FLOYD City Clerk and Clerk of the Council of the City of Oakland California