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Approved as to Form and Legality

Oakland City Attorney's Office

OAKLAND CITY COUNCIL

Resolution No. 84914 C.M.S.

Introduced by Councilmember _____

RESOLUTION TO 1) APPROVE THE REALLOCATION OF MEASURE DD BOND SERIES 2009B PROCEEDS, AND 2) AUTHORIZE THE CITY ADMINISTRATOR, OR THE CITY ADMINISTRATOR'S DESIGNEE, TO MAKE FINAL ADJUSTMENTS TO THE ALLOCATIONS OF MEASURE DD SERIES 2009B BOND PROCEEDS AS THE CITY ADMINISTRATOR DEEMS NECESSARY FOR THE TIMELY COMPLETION OF MEASURE DD PROJECTS

WHEREAS, on November 5, 2002 Oakland voters passed Measure DD, the Oakland Trust for Clean Water and Safe Parks, a \$198,250,000 general obligation bond authorizing the City to sell bonds to raise funds for a variety of park and water projects; and

WHEREAS, the City intends to issue Measure DD general obligation bonds in three issuances (Series 2003A, Series 2009B, and Series 2015C); and

WHEREAS, Series 2003A bonds were issued in the amount of \$70,579,000 and the proceeds appropriated in FY 2003-04 per Resolution No. 77965 C.M.S.; and

WHEREAS, Series 2009B bonds were issued in the amount of \$64,543,403, and the proceeds appropriated in FY 2009-10, per Resolution No. 82096 CMS; and

WHEREAS, changes in project costs and schedule has required reallocation of Series 2009B bond proceeds among projects within the originally appropriated amount; and

WHEREAS, further unforeseen changes in project schedule will require final adjustment of Series 2009B allocations in order to complete projects and spend principal funds in a timely manner; now, therefore, be it

RESOLVED: That the City Council hereby re-allocates \$64,543,403 of Measure DD Series 2009B proceeds (Fund 5321) as follows:

Bond Categories and Project Name	Series 2009B Proposed Reallocation
Lake Merritt Restoration and Water Quality	\$40,289,749
12th Street	\$28,406,417
Lake Merritt Water Quality	\$1,818,182
Lakeside Park sailboat house	\$339,000
Lake Merritt Systemwide (landscape, docks, restrooms)	\$3,000,000
Lake Merritt retaining walls	\$2,500,000
Pedestrian and Bicycle Paths	\$1,426,150
Snow Park/Lakeside Green street	\$2,000,000
Bellevue Ave. reconfiguration	\$800,000
Estuary Waterfront Access	\$4,130,000
Estuary Park	\$100,000
Trailwide Bicycle Pedestrian Public Access	\$770,000
Oyster Reef	\$0
Port Trails (Livingston, 10th Ave Marina, Embarcadero Cove, Crowley)	\$200,000
Cryer Site	\$275,000
Waterfront trail at bridges	\$450,000
Derby to Lancaster	\$45,000
Fruitvale to High Street	\$1,310,000
Gallagher and Burke and Hanson Aggregate	\$0
66th Ave Gateway	\$0
Environmental Remediation	\$600,000
ConAgra	\$350,000
Lake Merritt to Estuary Connection	\$11,215,000
Lake Merritt Channel at 7th Street	\$200,000
Lake Merritt Channel at 10th Street	\$11,000,000
Lake Merritt Channel, General (ped and Bike access, wetlands restoration)	\$15,000
Youth and Public Recreation Facilities	\$6,596,593
East Oakland Sports Center	\$6,596,593
	\$6,596,593
Creeks and Waterways Restoration	\$2,342,062
Creek Restoration	\$2,235,294
Watershed Acquisition	\$106,768
Total	\$64,543,404

; and be it,

FURTHER RESOLVED: That the City Administrator, or the City Administrator's designee, shall make final adjustments to the allocations of Measure DD Series 2009B bond proceeds as the City Administrator deems necessary for the timely completion of Measure DD projects, with any such adjustments reported to City Council at the next Measure DD update report; and be it,

FURTHER RESOLVED: That the City Attorney's Office has reviewed this resolution as to form and legality and a copy is kept on file with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 01 2014

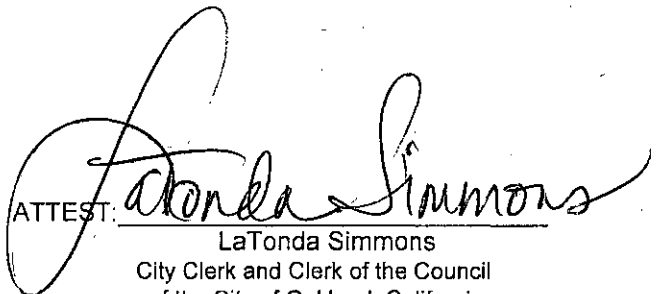
PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, GALLO, GIBSON MCELHANEY, KALB, KAPLAN, REID, SCHAAF and PRESIDENT KERNIGHAN - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California