

CITY OF OAKLAND

AGENDA REPORT

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2009 SEP 24 PM 5:41

TO: Office of the City Administrator
ATTN: Dan Lindheim
FROM: Community and Economic Development Agency
DATE: October 6, 2009

RE: **An Informational Report on the Status of the Contract with the Oakland
Community Land Trust.**

SUMMARY

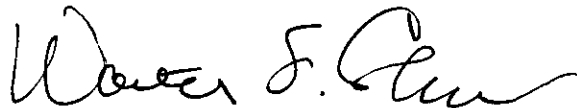
On September 22, 2009, Council directed staff to complete negotiations with Urban Strategies/Oakland Community Land Trust and sign the Loan Agreement approved by Council on April 21, 2009 within one week. At the submission of this report staff is completing negotiations to ensure the signing of loan agreement by September 29, 2009, as directed.

Staff will submit a supplemental report next week to confirm the signing of the loan agreement.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that the City Council accept this informational report on the status of Loan Agreement with Urban Strategies/Oakland Community Land Trust.

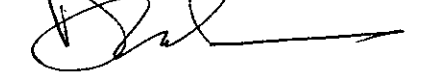
Respectfully Submitted,



Walter S. Cohen, Director
Community and Economic Development Agency

Prepared by:
Michele Byrd, Manager
Community Development Block Grant Program

APPROVED AND FORWARDED TO
CITY COUNCIL:



Office of the City Administrator

Item: _____
City Council
October 6, 2009