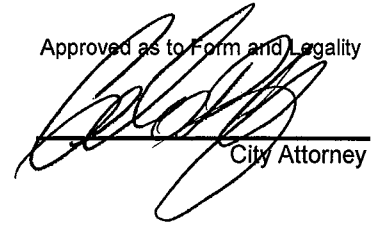


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City Attorney

# OAKLAND CITY COUNCIL

RESOLUTION No. \_\_\_\_\_ C.M.S.

Introduced by Councilmember \_\_\_\_\_

**RESOLUTION AUTHORIZING THE: (1) ALLOCATION AND APPROPRIATION OF \$27,500,000 OF MEASURE DD BOND SERIES 2017C, AND (2) AUTHORIZE CITY ADMINISTRATOR, OR THE CITY ADMINISTRATOR'S DESIGNEE, TO MAKE FINAL ADJUSTMENTS TO THE ALLOCATIONS OF MEASURE DD SERIES 2017C BOND PROCEEDS AS THE CITY ADMINISTRATOR DEEMS NECESSARY FOR THE TIMELY COMPLETION OF MEASURE DD PROJECTS**

**WHEREAS**, on November 5, 2002 Oakland voters passed Measure DD, the Oakland Trust for Clean Water and Safe Parks, a \$198,250,000 general obligation bond authorizing the City to sell bonds to raise funds for a variety of park and water projects; and

**WHEREAS**, Series 2003A bonds were issued in the amount of \$70,579,000 and the proceeds appropriated in FY 2003-04 per Resolution No. 77965 C.M.S.; and

**WHEREAS**, Series 2009B bonds were issued in the amount of \$64,543,403, and the proceeds appropriated in FY 2009-10, per Resolution No. 82096 CMS; and

**WHEREAS**, Series 2017C bonds in the amount of up to \$27,500,000 will be issued and appropriated in FY 2016/2017 in order to continue progress on Measure DD projects; and

**WHEREAS**, unforeseen changes in project scope and schedule will require adjustment of Series 2017C allocations in order to complete projects and spend principal funds in a timely manner; now, therefore, be it

**RESOLVED**, that the City Administrator, or the City Administrator's designee, is authorized to allocate and appropriate Measure DD Series 2017C proceeds in an amount not to exceed \$27,500,000 into a Fund No. to be determined after the bonds are sold in FY 16-17 as follows:

Bond and Project Categories	Series 2017C Proposed Allocation
<b><u>Lake Merritt Restoration and Water Quality</u></b>	
Snow Park/Lakeside Green Street construction	\$5,355,000
Lake Merritt Water Quality design and construction	\$1,373,500
Lake Merritt Restoration and Access design and construction	\$1,863,750
<b><u>Estuary Waterfront Access</u></b>	
Estuary Park design	\$2,887,500
Waterfront Trail design acquisition and construction	\$6,510,000
<b><u>Lake Merritt to Estuary Connection</u></b>	
Lake Merritt Channel to Estuary Connection design	\$2,362,500
Lake Merritt Channel at 7th Street design	\$1,575,000
Lake Merritt Channel at 10th Street construction	\$2,100,000
<b><u>Creeks and Waterways Restoration</u></b>	
Creek Restoration design	\$1,417,500
Watershed Acquisition	\$1,055,250
<b><u>Bond costs</u></b>	
Fees and closing costs	\$1,000,000
<b>Total</b>	<b>\$27,500,000</b>

**FURTHER RESOLVED:** That the City Administrator, or the City Administrator's designee, shall make final adjustments to Measure DD series 2017C funds as the City Administrator deems necessary for the timely completion of Measure DD projects; and be it

**FURTHER RESOLVED:** That up to 1-1/2% of the bond proceed will be allocated to Public Art in accordance with Ordinance No. 11086 C.M.S. and up to 5% of the bond will be allocated to Measure DD Administration costs; and be it

**FURTHER RESOLVED:** That the City Attorney's Office has reviewed this resolution as to form and legality and a copy is kept on file with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, \_\_\_\_\_

**PASSED BY THE FOLLOWING VOTE:**

AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY

NOES -

ABSENT -

ABSTENTION -

ATTEST: \_\_\_\_\_

LaTonda Simmons  
City Clerk and Clerk of the Council  
of the City of Oakland, California