



CITY OF OAKLAND 2012 DEC 13 PM 3:50

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OAKLAND

# AGENDA REPORT

**TO:** DEANNA J. SANTANA  
CITY ADMINISTRATOR

**FROM:** Fred Blackwell

**SUBJECT:** Frank H. Ogawa Plaza Tenants

**DATE:** December 12, 2012

City Administrator  
Approval

Date

12/13/12

**COUNCIL DISTRICT: 3**

## RECOMMENDATION

Supplemental staff report recommending that the City Council adopt:

**An Ordinance, Amending Ordinance No. 12079 C.M.S., Authorizing The City Administrator To Negotiate and Execute Tenant Leases In The City Administration Building Complex**

## ANALYSIS

At the December 11, 2012 Community & Economic Development Committee staff was asked for additional information regarding current downtown office space lease rates for comparable office space and the amount of office space currently vacant in the City Administration Building Complex.

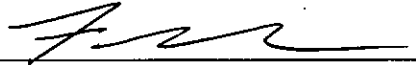
The current range of asking leasing rates for comparable office space in downtown Oakland is \$0.75 to \$2.50 per square foot.

Staff is currently marketing the approximately 10,200 square feet of office space on the 6<sup>th</sup> floor of the Dalziel Building (250 Frank H. Ogawa Plaza). This space is currently licensed to SF Global, LLC, the City's Municipal Identification Program operator. The license agreement allows the City to terminate the agreement with 180-day early termination notice.

Item: \_\_\_\_\_  
City Council  
December 18, 2012

For questions regarding this report, please contact John Monetta, Real Estate Agent, at (510) 238-7125.

Respectfully submitted,



Fred Blackwell  
Assistant City Administrator

Prepared by:  
John Monetta, Real Estate Agent  
Real Estate Services Division

Item: \_\_\_\_\_  
City Council  
December 18, 2012