

OFFICE OF THE CITY CLERK  
APPROVED AS TO FORM AND LEGALITY:  
*[Signature]*  
2005 DEC 28 AM 9:59  
Agency Counsel

**REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND**

RESOLUTION ~~2006-0002~~<sup>2</sup> C.M.S.

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**A RESOLUTION APPROVING A \$100,000 TENANT IMPROVEMENT GRANT TO THE PEOPLES COMMUNITY PARTNERSHIP FEDERAL CREDIT UNION, ALLOCATING WEST OAKLAND REDEVELOPMENT FUNDS FOR THE GRANT, AND AUTHORIZING THE AGENCY ADMINISTRATOR TO ENTER INTO A DESIGN CONTRACT FOR THE PROJECT WITHOUT RETURNING TO THE AGENCY**

**WHEREAS**, the West Oakland Redevelopment Project Area contains many commercial properties in need of revitalization and physical improvement; and

**WHEREAS**, the Agency has adopted a Commercial Tenant Improvement Program for the West Oakland Redevelopment Project; and

**WHEREAS**, the Peoples Community Partnership Federal Credit Union is a five-year old community credit union whose mission is to promote economic empowerment in Oakland's low income neighborhoods by providing affordable financial services and reaching out to those who have no banking history; and

**WHEREAS**, the Credit Union is presently the only financial institution serving the West Oakland community and most of its nearly 2000 members are low income with no other banking relationships; and

**WHEREAS**, the Credit Union has requested a \$100,000 tenant improvement grant; and

**WHEREAS**, the proposed funds for this project exceed the West Oakland Commercial Tenant Improvement Program's guidelines; and

**WHEREAS**, such rehabilitation and revitalization will assist in the elimination of blight and the retention of a neighborhood-serving business in the West Oakland Project Area; and

**WHEREAS**, the grant is consistent with and will further the purposes of the West Oakland Redevelopment Plan and its Five Year Implementation Plan; and

**WHEREAS**, the Agency desires to authorize the Agency Administrator to execute the design contract for the grant; and

**WHEREAS**, the Agency finds that the design contract will be for services of a professional nature, and that the services under this contact will be temporary and will not result in the loss of employment by any person having permanent status in the competitive service; now therefore be it

**RESOLVED:** That the Agency hereby approves a \$100,000 tenant improvement grant to the Peoples Community Partnership Federal Credit Union; and be it further

**RESOLVED:** That the Agency hereby allocates \$100,000 from West Oakland Redevelopment Operations funds (Fund 9590, Org. No. 88679, Project No. to be created) for this grant; and be it further

**RESOLVED:** That the Agency authorizes the Agency Administrator or her designee to negotiate and execute the grant contract and design contract for this grant within the budget available for this purpose without returning to the Agency, and to take other actions with respect to this grant consistent with this Resolution and its basic purposes.

**JAN 17 2006**

IN AGENCY, OAKLAND, CALIFORNIA, \_\_\_\_\_, 2006

**PASSED BY THE FOLLOWING VOTE:**

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID,  
AND CHAIRPERSON DE LA FUENTE

**-8**

NOES-

EXCUSED-

ABSTENTION-

ABSENT-

*(Handwritten marks: a circle with a slash, a dollar sign, and a circle with a slash, all crossed out with a diagonal line)*

ATTEST: *Latonda Simmons*  
LATONDA SIMMONS  
Secretary of the Redevelopment Agency  
of the City of Oakland