


2005 NOV 29 PM 2:00

APPROVED AS TO FORM AND LEGALITY:

BY: 
AGENCY COUNSEL

REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION NO. 2005-0069 C.M.S.

RESOLUTION ALLOCATING \$150,000 FROM THE
BROADWAY/MACARTHUR/SAN PABLO REDEVELOPMENT
PROJECT TO THE CITY OF OAKLAND UNDER THE
COOPERATION AGREEMENT TO FUND IMPROVEMENTS TO THE
BROADWAY MEDIAN FROM INTERSTATE 580 TO COLLEGE
AVENUE

WHEREAS, the Broadway Median Project (the "Project") is located on Broadway between the Interstate 580 underpass and College Avenue, and includes repaving and replanting the existing median strip; and

WHEREAS, the portion of the Broadway Median Project from the Interstate 580 underpass to 42nd Street is located within the boundaries of the Broadway/MacArthur/San Pablo Redevelopment Project Area; and

WHEREAS, the total construction budget for the Broadway Median Project is estimated to be \$280,000; and

WHEREAS, the Project Area Committee for the Broadway/MacArthur/San Pablo Redevelopment Project recommended at their November 2005 meeting that the Redevelopment Agency commit \$150,000 of tax increment funds from the Broadway/MacArthur/San Pablo Redevelopment Project for the Broadway Median Project; and

WHEREAS, the Five Year Implementation Plan for the Broadway/MacArthur/San Pablo Redevelopment Project, adopted on December 7, 2004 (Resolution No. 2004-66 C.M.S.), calls for streetscape improvements within the project area; and

WHEREAS, the City of Oakland and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Agency financial contributions and other assistance to support City public improvements; and

WHEREAS, Section 33445 of the California Health and Safety Code authorizes a redevelopment agency to pay for the cost of installation or construction of publicly-owned facilities, if the legislative body has consented to such funding and has made certain findings; and

WHEREAS, the City Council is consenting to the use of Agency funds for the Broadway Median Project; now therefore be it

RESOLVED: That the Redevelopment Agency hereby allocates \$150,000 of Broadway/MacArthur/San Pablo Redevelopment Project funds (Broadway/MacArthur/San Pablo Redevelopment Operations Fund and Project (Fund 9529, Project P187510, Redevelopment Projects Org 88669) to the City of Oakland (Oakland Redevelopment Agency Projects Fund 7780) under the Cooperation Agreement to fund the Broadway Median Project; and be it further

RESOLVED: That the Agency hereby finds and determines as follows:

1. That the funding of the Broadway Median Project will benefit the Broadway/MacArthur/San Pablo Project Area by improving the appearance of Broadway; and
2. That no other reasonable means of financing the \$150,000 required for the Broadway Median Project are available to the City other than Redevelopment Agency funding, since the Broadway Median Project is not programmed in the City's Capital Improvement Budget; and
3. That the use of tax increment funds from the Broadway/MacArthur/San Pablo Project Area for the Broadway Median Project will assist in the elimination of blight through streetscape improvements on Broadway between the 580 underpass and 42nd Street in the Broadway/MacArthur/San Pablo Project Area, and is consistent with the implementation plan adopted for the Broadway/MacArthur/San Pablo Project Area, which calls for streetscape improvements; and be it further

RESOLVED: That the Agency hereby authorizes the Agency Administrator, or her designee, to take all actions necessary with respect to the Agency funding in accordance with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, DEC 20, 2005, 2005

PASSED BY THE FOLLOWING VOTE:

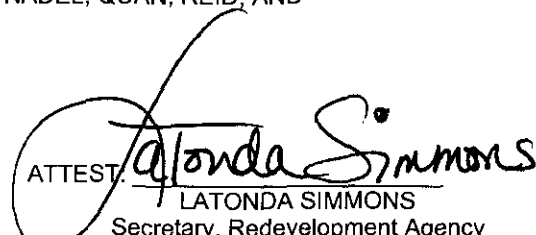
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE — 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST


LATONDA SIMMONS
Secretary, Redevelopment Agency
of the City of Oakland