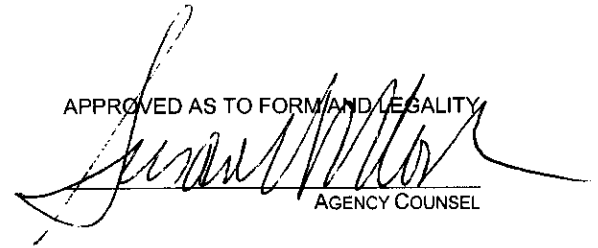


OFFICE OF THE CITY CLERK

2007 JUN 14 PM 8:27

APPROVED AS TO FORM AND LEGALITY



Susan Miller
AGENCY COUNSEL

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

2007-0059 =
RESOLUTION NO. _____ C.M.S.

An Agency Resolution Approving the Allocation of Redevelopment Agency Funds in the amount of \$300,000 as Funds for Necessary Capital Improvements, Repairs and Rehabilitation to the Oakland Ice Center

WHEREAS, The Redevelopment Agency (Agency) owns the Oakland Ice Center (OIC);
and

WHEREAS, no major repairs or rehabilitation of the ice surfaces at the OIC has occurred since the OIC was built in 1995; and

WHEREAS, certain repairs and rehabilitation are imminently necessary, including the take-down of the ice, effecting any repairs needed to the sub-floor refrigeration system, and restoring the ice surfaces; and

WHEREAS, these repairs are needed irrespective of which entity is managing the OIC;
and

WHEREAS, the Agency desires to make available \$300,000 for immediate and necessary capital improvements to the OIC; and

WHEREAS, the Agency has identified funds totaling \$300,000 from Agency's Central District Tax Allocation Bond Series 2005 Fund (9533), CIP: Economic Development Organization (94800), 10K Housing Project (P118550) to fund capital improvements to the OIC; now therefore be it

RESOLVED: That the Agency hereby authorizes the Agency Administrator to allocate \$300,000 from the Agency's Central District Tax Allocation Bond Series 2005 Fund (9533), CIP: Economic Development Organization (94800); 10K Housing Project (P118550) to fund capital improvements to the OIC; and be it further

RESOLVED: That Agency shall deposit one-hundred percent (100%) of its capital contribution in the amount of \$300,000 into an OIC Capital Improvement Account with to be used only for capital improvements, repairs and rehabilitation to the OIC; and be it further

RESOLVED: That the Agency Administrator is authorized to take whatever action is necessary with respect to funds consistent with this resolution and its basic purposes; and be it further

RESOLVED: That all documents related to this transaction shall be reviewed and approved by the Agency's Counsel prior to execution; and be it further

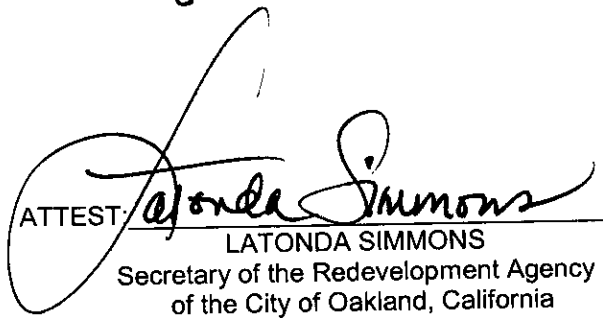
RESOLVED: That any agreements authorized hereunder, including amendments, modifications, or extensions, shall be approved as to form and legality by the Agency's Counsel and filed with the Office of the City Clerk.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 3 2007

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE 8

NOES- 0
ABSENT- 0
ABSTENTION- 0

ATTEST: 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California